

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31034

MUNICIPALITY OF: Milverton V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Milverton V

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	519,610	42,614	276,661	200,335
Direct water billings on ratepayers -- own municipality	2	56,029	-		56,029
-- other municipalities	3	2,636	-		2,636
Sewer surcharge on direct water billings -- own municipality	4	152,106	-		152,106
-- other municipalities	5	-	-		-
Subtotal	6	730,381	42,614	276,661	411,106
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,870	144	1,061	665
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	13,218	1,112	7,187	4,919
Ontario Hydro	13	283	24	155	104
Liquor Control Board of Ontario	14	1,502	281	-	1,221
Other	15	192	16	105	71
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	17,065	1,577	8,508	6,980
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	16,530	-	-	16,530
Per Household Police	20	27,550	-	-	27,550
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	118,814	-	-	118,814
General Support	24	35,200	-	-	35,200
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	198,094	-	-	198,094
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	45,124			45,124
Canada specific grants	30	1,092			1,092
Other municipalities - grants and fees	31	17,047			17,047
Fees and service charges	32	89,435			89,435
Subtotal	33	152,698			152,698
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,731	-	-	5,731
Fines	37	-			-
Penalties and interest on taxes	38	5,821			5,821
Investment income - from own funds	39	-			-
- other	40	2,135			2,135
Sales of publications, equipment, etc	42	530			530
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	3,186			3,186
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	17,403	-	-	17,403
TOTAL REVENUE	51	1,115,641	44,191	285,169	786,281

For the year ended December 31, 1988.

Milverton V

[illegible]

For the year ended December 31, 1988.

Milverton V

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Milverton V

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4

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	29,084	2,012	1,025	59.660000	70.190000	1,735	141	72	-	-	-	1,948
Separate consolidated													
Total all school board taxation	0						188,744	61,131	23,748	1,198	-	1,840	276,661

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Milverton V

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,039
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	884
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,217
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,101
Transportation services					
Roadways	8	21,056	-	10,314	716
Winter Control	9	13,400	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	34,456	-	10,314	716
Environmental services					
Sanitary Sewer System	16	-	-	-	1,495
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	12,244
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	13,739
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,140
--	29	-	-	-	-
Subtotal	30	-	-	-	11,140
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	1,092	-	57,147
Libraries	38	3,829	-	6,733	1,453
Other Cultural	39	-	-	-	-
Subtotal	40	9,829	1,092	6,733	58,600
Planning and Development					
Planning and Development	41	839	-	-	1,100
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	839	-	-	1,100
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	45,124	1,092	17,047	89,435

1988 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Milverton V							
For the year ended December 31, 1988.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	75,345	-	34,797	19,830	-	-	38,735	91,237
Protection to Persons and Property									
Fire	2	-	-	-	-	12,444	-	12,444	
Police	3	73,138	-	13,882	15,475	10,986	6,456	119,937	
Conservation Authority	4	-	-	-	-	4,745	-	4,745	
Protective inspection and control	5	-	-	-	-	-	-	-	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	73,138	-	13,882	15,475	28,175	6,456	137,126	
Transportation services									
Roadways	8	38,358	-	55,553	9,009	-	-	26,800	76,120
Winter Control	9	-	-	-	-	-	26,800	26,800	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	1,852	-	16,201	-	-	-	18,053	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	-	-	-	
Subtotal	15	40,210	-	71,754	9,009	-	-	120,973	
Environmental services									
Sanitary Sewer System	16	8,032	98,143	25,770	1,064	-	13,834	146,843	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	19,149	23,036	30,446	-	-	13,834	86,465	
Garbage Collection	19	-	-	14,702	-	-	-	14,702	
Garbage Disposal	20	5,101	-	741	30,511	15,225	-	51,578	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	32,282	121,179	71,659	31,575	15,225	27,668	299,588	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	2,200	-	13,299	-	-	-	15,499	
--	29	-	-	-	-	-	-	-	
Subtotal	30	2,200	-	13,299	-	-	-	15,499	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assitance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	-	-	-	-	-	
Recreation and Cultural Services									
Parks and Recreation	37	57,908	-	43,625	-	997	4,611	107,141	
Libraries	38	6,086	-	14,509	-	-	-	20,595	
Other Cultural	39	-	-	-	-	-	-	-	
Subtotal	40	63,994	-	58,134	-	997	4,611	127,736	
Planning and Development									
Planning and Development	41	-	-	-	-	-	-	-	
Commercial and Industrial	42	-	-	-	-	-	-	-	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	400	-	400	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	-	-	-	-	400	-	400	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	287,169	121,179	263,525	75,889	44,797	-	792,559	

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	69,825	
Reserves and Reserve Funds	3	-	
Subtotal	4	69,825	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	-	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	69,825	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	69,825	
Subtotal	36	69,825	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	69,825	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Milverton V

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	14,830
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	15,475
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	15,475
Transportation services					
Roadways	8	-	-	-	9,009
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	9,009
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	30,511
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	30,511
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	69,825

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Milverton V

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	387,581	
Storm Sewer System		17	-	
Waterworks System		18	107,657	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	495,238	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	495,238	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Milverton V

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	727,976
: To Canada and agencies			2	-
: To other			3	153,617
	Subtotal		4	881,593
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	301,826
- water			11	84,529
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	386,355
	Total		15	495,238
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	168,013
Long term bank loans			18	-
Lease purchase agreements			19	12,617
Mortgages			20	-
Ministry of the Environment			22	314,608
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	31,528
Ministry of the Environment - sewer			30	8,696
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Milverton V

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	42,714	78,465				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	42,714	78,465				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	61,041	63,017	-	-	-	-
1990	61	57,570	50,861	-	-	-	-
1991	62	63,420	44,759	-	-	-	-
1992	63	66,852	38,705	-	-	-	-
1993	64	25,893	31,822	-	-	-	-
1994-1998	65	108,262	98,259	-	-	-	-
1999 onwards	79	112,200	36,630	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	495,238	364,053	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989		72	-			-	
1990		73	-			-	
1991		74	-			-	
1992		75	-			-	
1993		76	-			-	
Total		77	-			-	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

Milverton V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		43,697	475	44,172							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	207	43,697	475	44,172	41,528	1,086	-	1,577	-	44,191	226
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	207	43,697	475	44,172	41,528	1,086	-	1,577	-	44,191	226

1988 FINANCIAL INFORMATION RETURN

Municipality

Milverton V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	911	155,143	1,681	-	156,824	146,132	4,635	4,745	-	155,512	- 401
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	2,727	-	-	2,727	2,728	-	-	-	2,728	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	283	123,718	1,357	-	125,075	117,994	3,224	3,763	-	124,981	189
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	1,948	-	-	1,948	1,948	-	-	-	1,948	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,194	283,536	3,038	-	286,574	268,802	7,859	8,508	-	285,169	- 211

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Milverton V

10
15

		1	
		\$	
Balance at the beginning of the year	1	110,154	
Revenues			
Contributions from revenue fund	2	6,064	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	2,480	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	8,544	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at end of year for:			
Reserves	23	91,500	
Reserve Funds	24	27,198	
	Total 25	118,698	
Analysed as follows:			
Working funds	26	56,884	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	10,676	
- water	29	16,522	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	12,616	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	22,000	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	118,698	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milverton V

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	163,666	-
	Accounts receivable		
	Canada	2,051	
	Ontario	-	
	Region or county	-	
	Other municipalities	22,500	
	School Boards	-	portion of taxes
	Waterworks	34,585	receivable for
	Other (including unorganized areas)	11,975	business taxes
	Taxes receivable		
	Current year's levies	18,141	1,949
	Previous year's levies	8,009	-
	Prior year's levies	6,292	-
	Penalties and interest	3,089	147
	Less allowance for uncollectables (negative)	-	-
	Investments		
	Canada	-	
	Provincial	-	
	Municipal	-	
	Other	-	
	Other current assets	33,051	portion of line 20
	Capital outlay to be recovered in future years	495,238	for tax sale / tax
	Other long term assets	-	registration
			-
	Total	698,597	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milverton V

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	50,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	237		
Region or county	28	447		
Other municipalities	29	13,466		
School Boards	30	2,851		
Trade accounts payable	31	18,966		
Other	32	100		
Other current liabilities	33	3,465		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	495,238		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	118,698		
Accumulated net revenue (deficit)				
General revenue	42	- 24,684		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	4,883		
Cemetaries	50	2,616		
Recreation, community centres and arenas	51	6,206		
--	52	- 14,254		
--	53	20,347		
--	54	-		
--	55	-		
Region or county	56	226		
School boards	57	- 211		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	698,597		

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	2	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	7	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	193,985	48,590
Employee benefits	15	57,976	2,684
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	487,083	
Previous years' tax	17	18,452	
Penalties and interest	18	6,460	
Subtotal	19	511,995	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		217	
- recoverable from general municipal revenues	25	206	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	512,418	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880315	
Due date of last installment (YYYYMMDD)	33	19880615	
Final billings: Number of installments	34	1	
Due date of first installment (YYYYMMDD)	35	19881015	
Due date of last installment (YYYYMMDD)	36	0	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	forecast not yet submitted to the O.M.B or Council		
Estimated to take place	1 \$	2 \$	3 \$
in 1989	58	-	-
in 1990	59	-	-
in 1991	60	-	-
in 1992	61	-	-
in 1993	62	-	-
Total	63	-	-

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	551	38,218	17,811	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	551	110,881	41,225	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987		67	-	-	-	
Approved in 1988		68	-	-	-	
Financed in 1988		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1988		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-