

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 24009

MUNICIPALITY OF: Milton T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Milton T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	25,580,718	3,910,848	15,171,534	6,498,336
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	25,580,718	3,910,848	15,171,534	6,498,336
PAYMENTS IN LIEU OF TAXATION					
Canada	7	27,513	-	-	27,513
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	90,317	-		90,317
The Municipal Act, section 157	10	61,425	22,929		38,496
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	119,290	18,426	70,199	30,665
Ontario Hydro	13	149,691	24,252	2,266	123,173
Liquor Control Board of Ontario	14	8,606	-	-	8,606
Other	15	-	-	-	-
Municipal enterprises	16	20,014	-	-	20,014
Other municipalities and enterprises	17	37,149	5,562	-	31,587
Subtotal	18	514,005	71,169	72,465	370,371
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	396,313	-	-	396,313
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	534,689	-	-	534,689
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,093,346			1,093,346
Canada specific grants	30	4,596			4,596
Other municipalities - grants and fees	31	13,200			13,200
Fees and service charges	32	1,063,442			1,063,442
Subtotal	33	2,174,584			2,174,584
OTHER REVENUES					
Trailer revenue and licences	34	540			540
Licences and permits	35	663,752	-	-	663,752
Fines	37	19,287			19,287
Penalties and interest on taxes	38	209,688			209,688
Investment income - from own funds	39	-			-
- other	40	603,608			603,608
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	153,625			153,625
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	1,650,500	-	-	1,650,500
TOTAL REVENUE	51	30,454,496	3,982,017	15,243,999	11,228,480

*For the year ended December 31, 1988.*

Milton T

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### I. Own purposes

[illegible]



*For the year ended December 31, 1988.*

## Milton T

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### III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	10,357,406	740,252	289,145	76.850000	90.420000	795,967	66,934	26,144	7,955	10,725	6,332	914,057
Separate consolidated													
Total all school board taxation	0						10,035,824	3,285,442	1,297,392	61,135	315,737	176,004	15,171,534

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Milton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	4,590	2,230	-	63,269
Protection to Persons and Property					
Fire	2	-	-	13,200	25,859
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	8,505
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	13,200	34,364
Transportation services					
Roadways	8	738,824	-	-	158,902
Winter Control	9	175,200	-	-	-
Transit	10	83,573	-	-	76,208
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	997,597	-	-	235,110
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	74,490
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	74,490
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	558,139
Libraries	38	85,159	-	-	18,799
Other Cultural	39	-	-	-	-
Subtotal	40	91,159	-	-	576,938
Planning and Development					
Planning and Development	41	-	2,366	-	65,819
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	2,955
Tile Drainage and Shoreline Assistance	45	-	-	-	10,497
--	46	-	-	-	-
Subtotal	47	-	2,366	-	79,271
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,093,346	4,596	13,200	1,063,442

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Milton T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	636,450	23,300	565,773	375,000	-	-	1,600,523
Protection to Persons and Property								
Fire	2	497,981	-	250,687	5,418	-	-	754,086
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	239,962	-	89,787	-	1,909	-	331,658
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	737,943	-	340,474	5,418	1,909	-	1,085,744
Transportation services								
Roadways	8	643,732	177,457	1,170,878	867,545	-	-	2,859,612
Winter Control	9	98,516	-	242,812	-	-	-	341,328
Transit	10	6,134	-	291,382	-	-	-	297,516
Parking	11	-	10,838	7,088	-	-	-	17,926
Street Lighting	12	-	-	236,266	-	-	-	236,266
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	748,382	188,295	1,948,426	867,545	-	-	3,752,648
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	25,298	-	121,000	-	-	146,298
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	225,320	-	544,881	-	-	-	770,201
Garbage Disposal	20	-	-	689,612	-	-	-	689,612
Pollution Control	21	811	-	4,392	-	-	-	5,203
--	22	-	-	-	-	-	-	-
Subtotal	23	226,131	25,298	1,238,885	121,000	-	-	1,611,314
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	12,832	-	12,832
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	12,832	-	12,832
Recreation and Cultural Services								
Parks and Recreation	37	882,362	51,900	584,504	310,266	64,694	-	1,893,726
Libraries	38	495,514	45,488	306,269	57,491	-	-	904,762
Other Cultural	39	1,854	27,123	5,544	-	4,242	-	38,763
Subtotal	40	1,379,730	124,511	896,317	367,757	68,936	-	2,837,251
Planning and Development								
Planning and Development	41	174,354	-	40,780	-	-	-	215,134
Commercial and Industrial	42	19,048	16,500	65,949	-	-	-	101,497
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	5,913	-	-	-	5,913
Tile Drainage and Shoreline Assistance	45	-	10,497	-	-	-	-	10,497
--	46	-	-	-	-	-	-	-
Subtotal	47	193,402	26,997	112,642	-	-	-	333,041
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,922,038	388,401	5,102,517	1,736,720	83,677	-	11,233,353

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	845,800	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		703,120	
Reserves and Reserve Funds	3		882,440	
Subtotal	4		1,585,560	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		1,539,324	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		1,539,324	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		63,051	
--	31		-	
Subtotal	32		63,051	
Total Sources of Financing	33		3,187,935	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		3,280,525	
Subtotal	36		3,280,525	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		413,063	
Total Applications	42		3,693,588	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	340,147	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	340,147	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	340,147	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Milton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	67,437
Protection to Persons and Property					
Fire	2	-	-	-	86,070
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	86,070
Transportation services					
Roadways	8	751,813	-	-	1,603,276
Winter Control	9	-	-	-	-
Transit	10	139,267	-	-	185,690
Parking	11	-	-	-	197,834
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	891,080	-	-	1,986,800
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	228,105	-	-	360,574
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	228,105	-	-	360,574
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	327,500	-	-	669,564
Libraries	38	92,639	-	-	110,080
Other Cultural	39	-	-	-	-
Subtotal	40	420,139	-	-	779,644
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,539,324	-	-	3,280,525

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Milton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	754,827	
Winter Control	9	-	
Transit	10	-	
Parking	11	29,000	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	783,827	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	122,000	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	122,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	256,801	
Libraries	38	223,958	
Other Cultural	39	128,000	
	Subtotal 40	608,759	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	45,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	43,477	
--	46	-	
	Subtotal 47	88,477	
Electricity	48	2,531,606	
Gas	49	-	
Telephone	50	-	
	Total 51	4,134,669	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Milton T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	250,000	
: To Canada and agencies	2	54,245	
: To other	3	179,000	
	4	483,245	Subtotal
Plus: All debt assumed by the municipality from others	5	3,904,104	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	252,680	
	9	252,680	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	4,134,669	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	4,089,669	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	45,000	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	537,204
- par value of this amount in U.S. dollars	26	445,900
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
	45	-
Total		

## Municipality

## Milton T

*For the year ended December 31, 1988.*

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6. Ministry of the Environment Provincial Projects					accumulated surplus (deficit)	total outstanding capital obligation	debt charges
					1 \$	2 \$	3 \$
Water projects - for this municipality only					46	-	-
- share of integrated projects					47	-	-
Sewer projects - for this municipality only					48	-	-
- share of integrated projects					49	-	-
7. 1988 Debt Charges							
					principal	interest	
					1 \$	2 \$	
Recovered from the consolidated revenue fund					50	182,213	175,848
- general tax rates *					51	10,000	1,000
- special are rates and special charges					52	12,065	7,275
- benefitting landowners					53	-	-
- user rates (consolidated entities)					54	-	-
Recovered from reserve funds					55	220,276	284,421
Recovered from unconsolidated entities					57	-	-
- hydro					56	-	-
- gas and telephone					58	-	-
--					59	-	-
--					78	424,554	468,544
Total							
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	217,819	155,866	-	-	239,596	258,478
1990	61	239,280	134,596	-	-	302,312	233,797
1991	62	215,578	111,246	-	-	330,292	200,910
1992	63	209,711	90,371	-	-	387,347	164,893
1993	64	230,022	69,428	-	-	287,800	121,139
1994-1998	65	490,653	80,766	-	-	984,259	191,455
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,603,063	642,273	-	-	2,531,606	1,170,672
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
					1 \$		
1989	72	-					
1990	73	-					
1991	74	125,000					
1992	75	125,000					
1993	76	325,000					
Total					77	575,000	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,799,265	139,702	3,938,967							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	1,229	3,799,265	139,702	3,938,967	3,786,418	78,352	-	71,169	-	4,257
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18		-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	46,078	-	46,078	46,078	-	-	-	-	46,078	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,229	3,845,343	139,702	3,985,045	3,832,496	78,352	-	71,169	3,982,017	4,257



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milton T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	803	6,861,960	267,680	-	7,129,640	6,932,063	146,993	36,336	-	7,115,392	-	13,445
	--	31	-	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)													
	--	40	111	1,030,324	28,977	-	1,059,301	1,056,835	-	2,863	-	1,059,698	-	508
	--	41	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)													
	--	50	1,147	5,925,674	231,207	-	6,156,881	5,995,667	125,919	30,790	-	6,152,376	-	3,358
	--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70	109	891,044	25,012	-	916,056	914,057	-	2,476	-	916,533	-	368	
--	71	-	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	1,952	14,709,002	552,876	-	15,261,878	14,898,622	272,912	72,465	-	15,243,999	-	15,927	

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Milton T
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15

		1	\$
Balance at the beginning of the year	1	5,028,219	
Revenues			
Contributions from revenue fund	2	1,033,600	
Contributions from capital fund	3	413,063	
Lot levies and subdivider contributions	60	210,792	
Recreational land (the Planning Act)	61	96,645	
Investment income - from own funds	5	6,500	
- other	6	278,613	
--	9	10,400	
--	10	13,970	
--	11	12,910	
--	12	27,172	
Total revenue	13	2,103,665	
Expenditures			
Transferred to capital fund	14	882,440	
Transferred to revenue fund	15	153,625	
Charges for long term liabilities - principal and interest	16	-	
--	63	18,025	
--	20	-	
--	21	-	
Total expenditure	22	1,054,090	
Balance at end of year for:			
Reserves	23	2,928,214	
Reserve Funds	24	3,149,580	
Total	25	6,077,794	
Analysed as follows:			
Working funds	26	600,000	
Contingencies	27	625,090	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	650,229	
Sick leave	31	-	
Insurance	32	87,398	
Workers' compensation	33	-	
Capital expenditure - general administration	34	475,016	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	809,922	
Lot levies and subdivider contributions	44	2,472,284	
Recreational land (the Planning Act)	46	208,913	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	67,093	
--	52	80,286	
--	53	1,563	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	6,077,794	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Milton T
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	494,141	-
Accounts receivable			
Canada	2	1,978	
Ontario	3	1,196,351	
Region or county	4	223,488	
Other municipalities	5	25,363	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	250,532	business taxes
Taxes receivable			
Current year's levies	9	1,014,973	158,218
Previous year's levies	10	130,338	13,636
Prior year's levies	11	16,112	390
Penalties and interest	12	68,558	8,737
Less allowance for uncollectables (negative)	13	- 53,225	- 53,225
Investments			
Canada	14	298,771	
Provincial	15	51,917	
Municipal	16	3,902,588	
Other	17	952,871	
Other current assets	18	16,457	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	4,134,669	
Other long term assets	20	4,203	-
	21	12,730,085	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Milton T
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16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	32,641		
Ontario	27	73		
Region or county	28	117,207		
Other municipalities	29	50,719		
School Boards	30	337,414		
Trade accounts payable	31	1,104,371		
Other	32	31,680		
Other current liabilities	33	292,170		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,494,020		
- special area rates and special charges	35	30,000		
- benefitting landowners	36	79,043		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	2,531,606		
Less: Own holdings (negative)	40	- 82,184		
Reserves and reserve funds	41	6,077,794		
Accumulated net revenue (deficit)				
General revenue	42	212,411		
Special charges and special areas (specify)				
--	43	83,143		
--	44	4,453		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	10,474		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,087		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 4,257		
School boards	57	- 15,927		
Unexpended capital financing / (unfinanced capital outlay)	58	340,147		
Total	59	12,730,085		

1988 FINANCIAL INFORMATION RETURN

Municipality

STATISTICAL DATA

For the year ended December 31, 1988.

Milton T
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1											
1. Number of continuous full time employees as at December 31											
Administration	1	8									
Non-line Department Support Staff	2	31									
Fire	3	9									
Police	4	-									
Transit	5	-									
Public Works	6	26									
Health Services	7	-									
Homes for the Aged	8	-									
Other Social Services	9	-									
Parks and Recreation	10	11									
Libraries	11	11									
Planning	12	3									
Total	13	99									
continuous full time employees December 31											
other											
1 2											
\$ \$											
2. Total expenditures during the year on:	14	2,657,772	811,028								
Wages and salaries	15	541,678	46,573								
Employee benefits											
1 \$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax	16	24,715,298									
Previous years' tax	17	656,375									
Penalties and interest	18	184,561									
Subtotal	19	25,556,234									
Discounts allowed	20	-									
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)	22	-									
- amounts written off	23	-									
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards	24	99,693									
- recoverable from general municipal revenues	25	35,689									
Transfers to tax sale and tax registration accounts	26	-									
The Municipal Elderly Residents' Assistance Act - reductions	27	-									
- refunds	28	-									
Other (specify)	80	-									
Total reductions	29	25,691,616									
Amounts added to the tax roll for collection purposes only	30	3,950									
Business taxes written off under subsection 495(1) of the Municipal Act	81	11,341									
1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments	31	2									
Due date of first installment (YYYYMMDD)	32	19880229									
Due date of last installment (YYYYMMDD)	33	19880429									
Final billings: Number of installments	34	2									
Due date of first installment (YYYYMMDD)	35	19880630									
Due date of last installment (YYYYMMDD)	36	19880930									
		\$									
Supplementary taxes levied with1990 due date	37	-									
5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross expenditures approved by the O.M.B. or Concil submitted but not yet approved by O.M.B. or Council forecast not yet submitted to the O.M.B or Council											
1 2 3 4											
\$ \$ \$ \$											
Estimated to take place											
in 1989	58	8,369,530	-	-							
in 1990	59	7,823,400	-	1,262,000							
in 1991	60	7,893,000	-	1,930,000							
in 1992	61	4,022,000	-	-							
in 1993	62	9,845,650	-	2,100,000							
Total	63	37,953,580	-	5,292,000							

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		44,453	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units	1988 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Water							
In this municipality				39	-	-	
In other municipalities (specify municipality)							
--				40	-	-	-
--				41	-	-	-
--				42	-	-	-
--				43	-	-	-
--				64	-	-	-
				number of residential units	1988 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Sewer				44	-	-	
In this municipality							
In other municipalities (specify municipality)							
--				45	-	-	-
--				46	-	-	-
--				47	-	-	-
--				48	-	-	-
--				65	-	-	-
						water	sewer
						1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-
8. Selected investments of own sinking funds as at December 31							
				own municipality	other municipalities, school boards	Province	Federal
				1	2	3	4
				\$	\$	\$	\$
Own sinking funds				83	-	-	-
9. Borrowing from own reserve funds							
Loans or advances due to reserve funds as at December 31				84		1 \$ 670,871	
10. Joint boards consolidated by this municipality							
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
				1	2	3	4
				\$	\$	%	
name of joint boards				53	-	-	-
--				54	-	-	-
--				55	-	-	-
--				56	-	-	-
--				57	-	-	-
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
				1	2	4	3
				\$	\$	\$	\$
Approved but not financed as at December 31, 1987				67	80,000	-	80,000
Approved in 1988				68	6,500	-	6,500
Financed in 1988				69	-	-	-
No long term financing necessary				70	-	-	-
Approved but not financed as at December 31, 1988				71	86,500	-	86,500
Applications submitted but not approved as at Decemeber 31, 1988				72	-	-	-
12. Forecast of total revenue fund expenditures							
				1989	1990	1991	1992
				1	2	3	4
				\$	\$	\$	\$
73				11,500,000	12,000,000	12,500,000	13,000,000
							1993
							5
							\$
							13,500,000