

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41002

MUNICIPALITY OF: Mildmay V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Mildmay V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	538,037	44,543	211,532	281,962
Direct water billings on ratepayers -- own municipality	2	351	-		351
-- other municipalities	3	5,330	-		5,330
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	2,250	-		2,250
Subtotal	6	545,968	44,543	211,532	289,893
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,043	-	-	1,043
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	124	-		124
Ontario Enterprises					
Ontario Housing Corporation	12	5,698	634	3,038	2,026
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,247	-	-	1,247
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	8,112	634	3,038	4,440
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	11,670	-	-	11,670
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	62,897	-	-	62,897
General Support	24	22,069	-	-	22,069
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	96,636	-	-	96,636
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	38,383			38,383
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	36,524			36,524
Fees and service charges	32	54,887			54,887
Subtotal	33	129,794			129,794
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	8,170	-	-	8,170
Fines	37	67			67
Penalties and interest on taxes	38	4,736			4,736
Investment income - from own funds	39	-			-
- other	40	539			539
Sales of publications, equipment, etc	42	1,336			1,336
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	4,711			4,711
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	19,559	-	-	19,559
TOTAL REVENUE	51	800,069	45,177	214,570	540,322

For the year ended December 31, 1988.

Mildmay V

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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	3,598,225	273,410	92,465	14.830000	17.447000	53,362	4,770	1,613	744	14	2	60,505
Separate consolidated													
Total all school board taxation	0						171,861	27,774	8,575	3,173	39	110	211,532

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Mildmay V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	17,132
Protection to Persons and Property					
Fire	2	-	-	29,579	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	1,700	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	31,279	-
Transportation services					
Roadways	8	21,668	-	4,860	3,908
Winter Control	9	8,429	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	30,097	-	4,860	3,908
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,286	-	-	31,064
Libraries	38	-	-	385	-
Other Cultural	39	-	-	-	-
Subtotal	40	8,286	-	385	31,064
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	2,783
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,783
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	38,383	-	36,524	54,887

Municipality

For the year ended December 31, 1988.

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	81,522	16,550	47,242	3,206	-	-	148,520
Protection to Persons and Property								
Fire	2	21,308	-	17,043	-	-	-	38,351
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	2,607	-	2,607
Protective inspection and control	5	2,595	-	2,694	-	-	-	5,289
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	23,903	-	19,737	-	2,607	-	46,247
Transportation services								
Roadways	8	35,607	16,800	27,928	25,625	-	-	105,960
Winter Control	9	7,078	-	9,781	-	-	-	16,859
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,326	-	-	-	14,326
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	42,685	16,800	52,035	25,625	-	-	137,145
Environmental services								
Sanitary Sewer System	16	-	-	84,132	-	11,375	-	95,507
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	2,675	25,355	6,976	-	-	-	35,006
Garbage Collection	19	6,057	-	1,600	-	-	-	7,657
Garbage Disposal	20	-	-	14,331	-	-	-	14,331
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	8,732	25,355	107,039	-	11,375	-	152,501
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	6,709	1,645	38,924	-	28,871	-	76,149
Libraries	38	-	-	114	-	-	-	114
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	6,709	1,645	39,038	-	28,871	-	76,263
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	400	-	-	-	400
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	400	-	-	-	400
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	163,551	60,350	265,491	28,831	42,853	-	561,076

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Mildmay V		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	154,908
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	27,206
Reserves and Reserve Funds	3	95,412
Subtotal	4	122,618
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	197,500
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	197,500
Grants and Loan Forgiveness		
Ontario	20	93,941
Canada	21	1,501
Other Municipalities	22	1,788
Subtotal	23	97,230
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	110
Donations	28	15,434
--	30	-
--	31	-
Subtotal	32	15,544
Total Sources of Financing	33	432,892
Applications		
Own Expenditures		
Short Term Interest Costs	34	18,313
Other	35	281,923
Subtotal	36	300,236
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	4,811
Total Applications	42	305,047
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	27,063
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	11,847
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	15,216
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	27,063
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,813	-	-	56,046
Protection to Persons and Property					
Fire	2	-	-	1,788	2,600
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	1,788	2,600
Transportation services					
Roadways	8	70,055	1,501	-	195,827
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	70,055	1,501	-	195,827
Environmental services					
Sanitary Sewer System	16	16,410	-	-	36,023
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	16,410	-	-	36,023
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	4,663	-	-	9,327
Libraries	38	-	-	-	413
Other Cultural	39	-	-	-	-
Subtotal	40	4,663	-	-	9,740
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	93,941	1,501	1,788	300,236

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Mildmay V

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		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	318,200
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	318,200
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	215,464
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	215,464
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	13,600
Libraries	38	-
Other Cultural	39	-
Subtotal	40	13,600
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	14,583
Gas	49	-
Telephone	50	-
Total	51	561,847

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Mildmay V

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	561,847
	Subtotal		4	561,847
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	561,847
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	561,847
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Mildmay V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1	2	3		
				\$	\$	\$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	-	-		
Sewer projects - for this municipality only				48	102,436	102,980		
- share of integrated projects				49	-	-		
7. 1988 Debt Charges								
				principal		interest		
				1		2		
				\$		\$		
Recovered from the consolidated revenue fund								
- general tax rates *				50	-	-		
- special are rates and special charges				51	16,550	43,800		
- benefitting landowners				52	-	-		
- user rates (consolidated entities)				53	-	-		
Recovered from reserve funds				54	-	-		
Recovered from unconsolidated entities								
- hydro				55	5,000	2,567		
- gas and telephone				57	-	-		
--				56	-	-		
--				58	-	-		
--				59	-	-		
Total				78	21,550	46,367		
8. Future principal and interest payments on EXISTING net debt								
				recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities	
				principal		interest	principal	interest
				1		2	3	4
				\$		\$	\$	\$
1989	60	18,300	-	-	-	5,000	-	
1990	61	19,800	-	-	-	5,000	-	
1991	62	22,800	-	-	-	4,583	-	
1992	63	25,800	-	-	-	-	-	
1993	64	28,800	-	-	-	-	-	
1994-1998	65	202,000	-	-	-	-	-	
1999 onwards	79	229,764	-	-	-	-	-	
interest to be earned on sinking funds *	69	-	-	-	-	-	-	
Downtown revitalization program	70	-	-	-	-	-	-	
Total	71	547,264	-	-	-	14,583	-	
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt							1	
							\$	
1989	72	-						
1990	73	-						
1991	74	-						
1992	75	-						
1993	76	-						
Total							77	
							-	
10. Other notes (attach supporting schedules as required)								

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mildmay V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		27,892	693	28,585							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		16,567	-	16,567							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	30	44,459	693	45,152	43,544	999	-	634	-	45,177	55
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	30	44,459	693	45,152	43,544	999	-	634	-	45,177	55

1988 FINANCIAL INFORMATION RETURN

Municipality

Mildmay V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 11	52,332	1,051	-	53,383	50,673	1,937	897	-	53,507	113
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	249	62,107	775	-	62,882	61,639	-	763	-	62,402	231
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 70	36,482	736	-	37,218	35,519	1,259	629	-	37,407	119
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	97	60,522	760	-	61,282	60,505	-	749	-	61,254	69
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	265	211,443	3,322	-	214,765	208,336	3,196	3,038	-	214,570	70

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Mildmay V

10
15

		1 \$
Balance at the beginning of the year	1	116,673
Revenues		
Contributions from revenue fund	2	1,625
Contributions from capital fund	3	4,811
Lot levies and subdivider contributions	60	2,400
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	8,836
Expenditures		
Transferred to capital fund	14	95,412
Transferred to revenue fund	15	4,711
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	100,123
Balance at end of year for:		
Reserves	23	25,386
Reserve Funds	24	-
Total	25	25,386
Analysed as follows:		
Working funds	26	2,221
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	845
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	22,320
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	25,386

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mildmay V

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	5,554	-
Accounts receivable			
Canada	2	-	
Ontario	3	84,510	
Region or county	4	-	
Other municipalities	5	4,687	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	6,229	business taxes
Taxes receivable			
Current year's levies	9	9,892	-
Previous year's levies	10	1,265	-
Prior year's levies	11	-	-
Penalties and interest	12	464	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	561,847	
Other long term assets	20	9,839	-
Total	21	684,287	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mildmay V

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	33,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	86,986		
Accounts payable and accrued liabilities				
Canada	26	3,051		
Ontario	27	18,386		
Region or county	28	711		
Other municipalities	29	2,571		
School Boards	30	-		
Trade accounts payable	31	5,172		
Other	32	918		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	547,264		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	14,583		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	25,386		
Accumulated net revenue (deficit)				
General revenue	42	- 26,803		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	55		
School boards	57	70		
Unexpended capital financing / (unfinanced capital outlay)	58	- 27,063		
Total	59	684,287		

1988 FINANCIAL INFORMATION RETURN

Municipality

Mildmay V

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STATISTICAL DATA

For the year ended December 31, 1988.

1																
1. Number of continuous full time employees as at December 31																
Administration												1	1			
Non-line Department Support Staff												2	-			
Fire												3	-			
Police												4	-			
Transit												5	-			
Public Works												6	2			
Health Services												7	-			
Homes for the Aged												8	-			
Other Social Services												9	-			
Parks and Recreation												10	-			
Libraries												11	-			
Planning												12	-			
Total												13	3			
continuous full time employees December 31																
other																
1																
2																
\$																
\$																
2. Total expenditures during the year on:																
Wages and salaries												14	80,816	74,566		
Employee benefits												15	15,970	7,775		
1																
\$																
3. Reductions of tax roll during the year (lower tier municipalities only)																
Cash collections: Current year's tax												16	515,196			
Previous years' tax												17	12,751			
Penalties and interest												18	4,731			
Subtotal												19	532,678			
Discounts allowed												20	-			
Tax adjustments under section 362 and 363 of the Municipal Act																
- amounts added to the roll (negative)												22	-			
- amounts written off												23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																
- recoverable from upper tier and school boards												24	744			
- recoverable from general municipal revenues												25	409			
Transfers to tax sale and tax registration accounts												26	2,678			
The Municipal Elderly Residents' Assistance Act - reductions												27	-			
- refunds												28	-			
Other (specify)												80	-			
Total reductions												29	536,509			
Amounts added to the tax roll for collection purposes only												30	-			
Business taxes written off under subsection 495(1) of the Municipal Act												81	141			
1																
4. Tax due dates for 1988 (lower tier municipalities only)																
Interim billings: Number of installments												31	1			
Due date of first installment (YYYYMMDD)												32	19880228			
Due date of last installment (YYYYMMDD)												33	0			
Final billings: Number of installments												34	3			
Due date of first installment (YYYYMMDD)												35	19880615			
Due date of last installment (YYYYMMDD)												36	19881015			
													\$			
Supplementary taxes levied with1990 due date												37	-			
5. Projected capital expenditures and long term financing requirements as at December 31																
long term financing requirements																
gross expenditures																
approved by the O.M.B. or Concil																
submitted but not yet approved by O.M.B. or Council																
forecast not yet submitted to the O.M.B or Council																
1																
2																
\$																
\$																
Estimated to take place																
in 1989												58	112,000	2,804	-	4,500
in 1990												59	60,000	-	-	-
in 1991												60	60,000	-	-	-
in 1992												61	60,000	-	-	-
in 1993												62	60,000	-	-	-
Total												63	352,000	2,804	-	4,500

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	216,402	151,578		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	12	351	-	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	381	336		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	177,804	-	
Approved in 1988					68	-	22,500	-	
Financed in 1988					69	-	197,500	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	2,804	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					574,200	597,200	621,000	645,800	678,000