

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 20000

MUNICIPALITY OF: Metropolitan Toronto R

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Metropolitan Toronto R
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	-	-	-	930,487,000
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	-	-	-	930,487,000
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	-	-	-	-
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	25,843,000
Per Household Police	20	-	-	-	43,072,262
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	-	-	-	60,056,738
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	-	-	-	128,972,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	-			518,959,000
Canada specific grants	30	-			1,683,000
Other municipalities - grants and fees	31	-			5,662,000
Fees and service charges	32	-			642,574,000
Subtotal	33	-			1,168,878,000
OTHER REVENUES					
Trailer revenue and licences	34	-			134,000
Licences and permits	35	-	-	-	5,264,000
Fines	37	-			42,742,000
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	-			-
- other	40	-			20,984,000
Sales of publications, equipment, etc	42	-			1,745,000
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			10,882,000
Contributions from non-consolidated entities	45	-			-
--	46	-			15,481,000
--	47	-			-
--	48	-			-
Sale of Land	49	-			19,090,000
Subtotal	50	-	-	-	116,322,000
TOTAL REVENUE	51	-	-	-	2,344,659,000



*For the year ended December 31, 1988.*

# Metropolitan Toronto R

**2LT - OP**

[illegible]

*For the year ended December 31, 1988.*

Metropolitan Toronto R

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### III. School board purposes

### Elementary separate

Secondary publicPublic consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						-	-	-	-	-	-	-

*For the year ended December 31, 1988.*

# Metropolitan Toronto R

[illegible]

*For the year ended December 31, 1988.*

# Metropolitan Toronto R

LEVIES ON SUPPORTING MUNICIPALITIES										DIRECT BILLINGS ON RATEPAYERS				
Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify								water service charges		sewer service charges		
		levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3 \$	4 \$	5 \$	6 \$	17 \$	20 \$	21 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
	47	747,716,800	64,656,924	96,985,390	-	-	-	-	21,127,895	930,487,009	-	-	-	-
Total														



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Metropolitan Toronto R

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	37,000	-	637,000	9,379,000
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	23,000	-	-	4,878,000
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	106,000
Emergency measures	6	-	-	-	-
Subtotal	7	23,000	-	-	4,984,000
Transportation services					
Roadways	8	12,644,000	-	1,243,000	2,031,000
Winter Control	9	3,058,000	-	-	-
Transit	10	83,804,000	-	3,601,000	429,537,000
Parking	11	-	-	-	-
Street Lighting	12	343,000	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	99,849,000	-	4,844,000	431,568,000
Environmental services					
Sanitary Sewer System	16	2,000	-	-	5,688,000
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	44,000	8,859,000
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	10,000	-	-	84,130,000
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	12,000	-	44,000	98,677,000
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	27,407,000	-	-	33,000
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	27,407,000	-	-	33,000
Social and Family Services					
General Assistance	31	245,732,000	1,071,000	4,000	1,374,000
Assistance to Aged Persons	32	62,151,000	282,000	-	27,245,000
Assitance to Children	33	-	-	-	-
Day Nurseries	34	80,718,000	296,000	-	6,808,000
--	35	-	-	-	-
Subtotal	36	388,601,000	1,649,000	4,000	35,427,000
Recreation and Cultural Services					
Parks and Recreation	37	1,102,000	32,000	133,000	46,750,000
Libraries	38	1,710,000	2,000	-	472,000
Other Cultural	39	24,000	-	-	15,284,000
Subtotal	40	2,836,000	34,000	133,000	62,506,000
Planning and Development					
Planning and Development	41	194,000	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	194,000	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	518,959,000	1,683,000	5,662,000	642,574,000

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Metropolitan Toronto R

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	35,005,000	6,000	35,404,000	43,743,000	18,825,000	- 15,926,000	117,057,000
Protection to Persons and Property								
Fire	2	-	-	-	-	-	-	-
Police	3	352,541,000	11,000,000	26,016,000	21,955,000	620,000	9,806,000	421,938,000
Conservation Authority	4	-	4,004,000	-	2,387,000	4,970,000	-	11,361,000
Protective inspection and control	5	4,618,000	-	924,000	202,000	-	302,000	6,046,000
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	357,159,000	15,004,000	26,940,000	24,544,000	5,590,000	10,108,000	439,345,000
Transportation services								
Roadways	8	22,247,000	12,780,000	20,330,000	12,500,000	52,000	1,080,000	68,989,000
Winter Control	9	821,000	-	7,644,000	-	-	-	8,465,000
Transit	10	435,256,000	22,756,000	125,348,000	49,225,000	5,916,000	78,000	638,579,000
Parking	11	6,776,000	-	1,552,000	181,000	72,000	-	8,581,000
Street Lighting	12	-	-	857,000	-	-	-	857,000
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	8,000	-	8,000
Subtotal	15	465,100,000	35,536,000	155,731,000	61,906,000	6,048,000	1,158,000	725,479,000
Environmental services								
Sanitary Sewer System	16	35,342,000	25,939,000	29,814,000	15,211,000	-	60,000	106,366,000
Storm Sewer System	17	-	2,000	-	-	-	-	2,000
Waterworks System	18	19,626,000	16,462,000	32,150,000	11,823,000	-	770,000	80,831,000
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	19,620,000	11,018,000	21,983,000	54,005,000	21,000	152,000	106,799,000
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	74,588,000	53,421,000	83,947,000	81,039,000	21,000	982,000	293,998,000
Health Services								
Public Health Services	24	-	-	-	-	256,000	-	256,000
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	2,591,000	-	-	2,591,000
Ambulance Services	27	41,784,000	1,230,000	5,229,000	3,034,000	26,000	912,000	52,215,000
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	41,784,000	1,230,000	5,229,000	5,625,000	282,000	912,000	55,062,000
Social and Family Services								
General Assistance	31	44,721,000	4,000	50,677,000	709,000	231,068,000	2,000,000	329,179,000
Assistance to Aged Persons	32	76,371,000	3,432,000	27,445,000	3,989,000	607,000	-	111,844,000
Assitance to Children	33	-	-	-	-	17,041,000	-	17,041,000
Day Nurseries	34	27,427,000	2,000	79,510,000	1,160,000	594,000	-	108,693,000
--	35	-	-	-	-	-	-	-
Subtotal	36	148,519,000	3,438,000	157,632,000	5,858,000	249,310,000	2,000,000	566,757,000
Recreation and Cultural Services								
Parks and Recreation	37	34,829,000	9,528,000	24,399,000	14,025,000	8,378,000	204,000	91,363,000
Libraries	38	13,358,000	3,792,000	6,479,000	542,000	-	23,000	24,194,000
Other Cultural	39	13,457,000	4,068,000	7,728,000	1,965,000	6,935,000	90,000	34,243,000
Subtotal	40	61,644,000	17,388,000	38,606,000	16,532,000	15,313,000	317,000	149,800,000
Planning and Development								
Planning and Development	41	2,859,000	-	853,000	72,000	100,000	449,000	4,333,000
Commercial and Industrial	42	386,000	-	637,000	137,000	6,945,000	-	8,105,000
Residential Development	43	7,000	124,000	117,000	-	421,000	-	669,000
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	3,252,000	124,000	1,607,000	209,000	7,466,000	449,000	13,107,000
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,187,051,000	126,147,000	505,096,000	239,456,000	302,855,000	-	2,360,605,000

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	20,680,000	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		111,052,000	
Reserves and Reserve Funds	3		14,564,000	
Subtotal	4		125,616,000	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		50,000,000	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		50,000,000	
Grants and Loan Forgiveness				
Ontario	20		118,480,000	
Canada	21		3,833,000	
Other Municipalities	22		591,000	
Subtotal	23		122,904,000	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		5,217,000	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		14,074,000	
--	31		6,081,000	
Subtotal	32		25,372,000	
Total Sources of Financing	33		323,892,000	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		394,997,000	
Subtotal	36		394,997,000	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		17,600,000	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		17,600,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		412,597,000	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		68,025,000	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	70,593,000	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		69,309,000	
- Proceeds From Long Term Liabilities	46		69,309,000	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		68,025,000	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		17,600,000	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Metropolitan Toronto R

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	57,857,000
Protection to Persons and Property					
Fire	2	-	-	-	25,369,000
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	6,156,000
Protective inspection and control	5	-	-	-	168,000
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	31,693,000
Transportation services					
Roadways	8	26,277,000	3,425,000	591,000	60,308,000
Winter Control	9	-	-	-	-
Transit	10	70,351,000	-	-	116,876,000
Parking	11	-	-	-	182,000
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	96,628,000	3,425,000	591,000	177,366,000
Environmental services					
Sanitary Sewer System	16	12,924,000	408,000	-	48,795,000
Storm Sewer System	17	-	-	-	182,000
Waterworks System	18	944,000	-	-	13,812,000
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,566,000	-	-	29,111,000
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	15,434,000	408,000	-	91,900,000
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	2,590,000
Ambulance Services	27	-	-	-	3,824,000
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	6,414,000
Social and Family Services					
General Assistance	31	-	-	-	538,000
Assistance to Aged Persons	32	6,318,000	-	-	13,623,000
Assitance to Children	33	-	-	-	-
Day Nurseries	34	100,000	-	-	1,217,000
--	35	-	-	-	-
Subtotal	36	6,418,000	-	-	15,378,000
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	11,407,000
Libraries	38	-	-	-	723,000
Other Cultural	39	-	-	-	2,060,000
Subtotal	40	-	-	-	14,190,000
Planning and Development					
Planning and Development	41	-	-	-	63,000
Commercial and Industrial	42	-	-	-	136,000
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	199,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	118,480,000	3,833,000	591,000	394,997,000

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Metropolitan Toronto R
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		1	\$
General Government	1	5,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	45,284,000	
Conservation Authority	4	13,734,000	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	59,018,000	
Transportation services			
Roadways	8	37,503,000	
Winter Control	9	-	
Transit	10	102,636,000	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	140,139,000	
Environmental services			
Sanitary Sewer System	16	114,803,000	
Storm Sewer System	17	-	
Waterworks System	18	41,215,000	
Garbage Collection	19	-	
Garbage Disposal	20	38,448,000	
Pollution Control	21	-	
--	22	-	
Subtotal	23	194,466,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	2,940,000	
Cemeteries	28	-	
--	29	-	
Subtotal	30	2,940,000	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	9,730,000	
Assitance to Children	33	-	
Day Nurseries	34	12,000	
--	35	-	
Subtotal	36	9,742,000	
Recreation and Cultural Services			
Parks and Recreation	37	31,811,000	
Libraries	38	13,266,000	
Other Cultural	39	5,991,000	
Subtotal	40	51,068,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	483,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	483,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	457,861,000	

1988 FINANCIAL INFORMATION RETURN

Municipality

Metropolitan Toronto R

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	97,829,000	
: To Canada and agencies	2	42,147,000	
: To other	3	1,134,581,000	
	4	1,274,557,000	Subtotal
Plus: All debt assumed by the municipality from others	5	412,000	
Less: All debt assumed by others			
:Ontario	6	13,444,000	
:Schoolboards	7	52,370,000	
:Other municipalities	8	314,146,000	
	9	379,960,000	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	357,000	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	338,085,000	
- enterprises and other	13	98,706,000	
	14	437,148,000	Subtotal
	15	457,861,000	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	314,402,000	
Installment (serial) debentures	17	133,894,000	
Long term bank loans	18	-	
Lease purchase agreements	19	4,058,000	
Mortgages	20	-	
Ministry of the Environment	22	1,308,000	
--	23	4,199,000	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	121,650,000	
- par value of this amount in U.S. dollars	26	102,013,000	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	20,075,000	
Ministry of the Environment - sewer	30	14,000	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	325,334,000	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	96,505,000	
Total liability under OMERS plans			
- initial unfunded	34	3,665,000	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	32,135,000	
- actuarial deficiency	37	48,000	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	52,699,000	
Other (specify)	42	158,601,000	
--	43	-	
--	44	-	
	45	343,653,000	Total

## Municipality

## Metropolitan Toronto R

*For the year ended December 31, 1988.*

6. Ministry of the Environment Provincial Projects							
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1 \$	2 \$	3 \$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1988 Debt Charges							
				principal	interest		
				1 \$	2 \$		
Recovered from the consolidated revenue fund							
- general tax rates *	50	37,505,000		68,836,000			
- special are rates and special charges	51	-		-			
- benefitting landowners	52	-		-			
- user rates (consolidated entities)	53	6,083,000		13,723,000			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	-		-			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	43,588,000		82,559,000			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	38,338,000	77,645,000	-	-	-	-
1990	61	38,241,000	75,988,000	-	-	-	-
1991	62	37,933,000	72,678,000	-	-	-	-
1992	63	37,850,000	69,692,000	-	-	-	-
1993	64	37,248,000	65,342,000	-	-	-	-
1994-1998	65	109,944,000	159,261,000	-	-	-	-
1999 onwards	79	6,046,000	3,052,000	-	-	-	-
interest to be earned on sinking funds *	69	152,261,000	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	457,861,000	523,658,000	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989	72	-				-	
1990	73	4,320,000					
1991	74	17,674,000					
1992	75	32,553,000					
1993	76	45,037,000					
Total	77	99,584,000					
10. Other notes (attach supporting schedules as required)							

## 1988 FINANCIAL INFORMATION RETURN

Municipality

## Metropolitan Toronto R

**9LT**

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

[illegible]



## 1988 FINANCIAL INFORMATION RETURN

Municipality

Metropolitan Toronto R

## 9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

[illegible]

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Metropolitan Toronto R

10  
15

		1 \$
Balance at the beginning of the year	1	187,567,000
Revenues		
Contributions from revenue fund	2	128,404,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	11,345,000
--	9	11,523,000
--	10	-
--	11	-
--	12	-
Total revenue	13	151,272,000
Expenditures		
Transferred to capital fund	14	14,564,000
Transferred to revenue fund	15	10,882,000
Charges for long term liabilities - principal and interest	16	-
--	63	9,521,000
--	20	16,871,000
--	21	-
Total expenditure	22	51,838,000
Balance at end of year for:		
Reserves	23	98,898,000
Reserve Funds	24	188,103,000
Total	25	287,001,000
Analysed as follows:		
Working funds	26	-
Contingencies	27	30,347,000
Ministry of the Environment funds for renewals, etc		
- sewer	28	148,000
- water	29	-
Replacement of equipment	30	4,739,000
Sick leave	31	15,358,000
Insurance	32	22,204,000
Workers' compensation	33	-
Capital expenditure - general administration	34	43,905,000
- roads	35	-
- sanitary and storm sewers	36	44,118,000
- parks and recreation	64	3,853,000
- library	65	-
- other cultural	66	1,330,000
- water	38	11,643,000
- transit	39	10,000,000
- housing	40	-
- industrial development	41	-
- other and unspecified	42	52,523,000
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	4,840,000
Exchange rate stabilization	48	4,987,000
Waterworks current purposes	49	10,000,000
Transit current purposes	50	16,600,000
Library current purposes	51	-
--	52	9,715,000
--	53	691,000
--	54	-
--	55	-
--	56	-
--	57	
Total	58	287,001,000

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1988.

Metropolitan Toronto R
------------------------

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	20,844,000	3,500,000
Accounts receivable			
Canada	2	676,000	
Ontario	3	188,869,000	
Region or county	4	-	
Other municipalities	5	25,965,000	
School Boards	6	3,174,000	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	87,200,000	business taxes
Taxes receivable			
Current year's levies	9	-	-
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	21,890,000	
Provincial	15	15,910,000	
Municipal	16	3,827,000	
Other	17	247,924,000	
Other current assets	18	50,667,000	portion of line 20
Capital outlay to be recovered in future years	19	457,861,000	for tax sale / tax
Other long term assets	20	6,887,000	registration
	21	1,131,694,000	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1988.

Metropolitan Toronto R
------------------------

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	2,999,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	15,171,000		
Ontario	27	2,771,000		
Region or county	28	-		
Other municipalities	29	4,436,000		
School Boards	30	70,704,000		
Trade accounts payable	31	311,542,000		
Other	32	-		
Other current liabilities	33	40,483,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	405,039,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	52,822,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	287,001,000		
Accumulated net revenue (deficit)				
General revenue	42	32,982,000		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	- 26,231,000		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 68,025,000		
Total	59	1,131,694,000		

1988 FINANCIAL INFORMATION RETURN

Municipality

Metropolitan Toronto R

STATISTICAL DATA

For the year ended December 31, 1988.

												1				
1. Number of continuous full time employees as at December 31																
Administration												1	3,714			
Non-line Department Support Staff												2	9,750			
Fire												3	-			
Police												4	4,524			
Transit												5	4,230			
Public Works												6	1,579			
Health Services												7	715			
Homes for the Aged												8	1,520			
Other Social Services												9	16			
Parks and Recreation												10	368			
Libraries												11	81			
Planning												12	-			
Total												13	26,497			
												continuous full time employees December 31		other		
2. Total expenditures during the year on:												1	2			
												\$	\$			
Wages and salaries												14	1,023,960,000		-	
Employee benefits												15	179,136,000		-	
												1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)																
Cash collections: Current year's tax												16	-			
Previous years' tax												17	-			
Penalties and interest												18	-			
Subtotal												19	-			
Discounts allowed												20	-			
Tax adjustments under section 362 and 363 of the Municipal Act																
- amounts added to the roll (negative)												22	-			
- amounts written off												23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																
- recoverable from upper tier and school boards																
												24	-			
- recoverable from general municipal revenues												25	-			
Transfers to tax sale and tax registration accounts												26	-			
The Municipal Elderly Residents' Assistance Act - reductions												27	-			
- refunds												28	-			
Other (specify)												80	-			
Total reductions												29	-			
Amounts added to the tax roll for collection purposes only												30	-			
Business taxes written off under subsection 495(1) of the Municipal Act												81	-			
												1				
4. Tax due dates for 1988 (lower tier municipalities only)																
Interim billings: Number of installments												31	-			
Due date of first installment (YYYYMMDD)												32	0			
Due date of last installment (YYYYMMDD)												33	0			
Final billings: Number of installments												34	-			
Due date of first installment (YYYYMMDD)												35	0			
Due date of last installment (YYYYMMDD)												36	0			
												\$				
Supplementary taxes levied with1990 due date												37	-			
5. Projected capital expenditures and long term financing requirements as at December 31																
												long term financing requirements				
												gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
												1	2	3	4	
												\$	\$	\$	\$	
Estimated to take place												58	518,181,000	136,245,000	-	606,415,000
in 1989												59	582,759,000	112,945,000	-	507,602,000
in 1990												60	677,424,000	140,157,000	-	188,769,000
in 1991												61	672,606,000	85,923,000	-	179,800,000
in 1992												62	531,701,000	14,575,000	-	321,815,000
in 1993												63	2,982,671,000	489,845,000	-	1,804,401,000
Total																

					balance of fund		loans outstanding			
					1	2				
					\$	\$				
6. Ontario Home Renewal Plan trust fund at year end					82	-	-			
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1988 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$				
Water										
In this municipality					39	-	-	-		
In other municipalities (specify municipality)										
--					40	-	-	-		
--					41	-	-	-		
--					42	-	-	-		
--					43	-	-	-		
--					64	-	-	-		
					number of residential units	1988 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$				
Sewer										
In this municipality					44	-	-	-		
In other municipalities (specify municipality)										
--					45	-	-	-		
--					46	-	-	-		
--					47	-	-	-		
--					48	-	-	-		
--					65	-	-	-		
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-			
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	303,046,000	96,577,000	77,175,000	55,496,000	
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84	-				
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-		
--					54	-	-	-		
--					55	-	-	-		
--					56	-	-	-		
--					57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1987					67	-	417,478,000	-	417,478,000	
Approved in 1988					68	-	382,612,000	-	382,612,000	
Financed in 1988					69	-	32,400,000	-	32,400,000	
No long term financing necessary					70	-	110,526,000	-	110,526,000	
Approved but not financed as at December 31, 1988					71	-	657,164,000	-	657,164,000	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-	
12. Forecast of total revenue fund expenditures										
					1989	1990	1991	1992	1993	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	2,673,000,000	2,910,000,000	3,151,000,000	3,534,000,000	3,777,000,000