

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37004

MUNICIPALITY OF: Mersea Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Mersea Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,183,072	818,634	4,182,445	1,181,993
Direct water billings on ratepayers -- own municipality	2	352,994	-		352,994
-- other municipalities	3	5,478	-		5,478
Sewer surcharge on direct water billings -- own municipality	4	6,786	-		6,786
-- other municipalities	5	-	-		-
Subtotal	6	6,548,330	818,634	4,182,445	1,547,251
PAYMENTS IN LIEU OF TAXATION					
Canada	7	115,960	580	2,935	112,445
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,805	-		5,805
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	708	-	-	708
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	122,473	580	2,935	118,958
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	97,290	-	-	97,290
Per Household Police	20	162,150	-	-	162,150
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	139,376	-	-	139,376
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	398,816	-	-	398,816
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	242,410			242,410
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	1,095,900			1,095,900
Fees and service charges	32	695,741			695,741
Subtotal	33	2,034,051			2,034,051
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	47,372	-	-	47,372
Fines	37	130			130
Penalties and interest on taxes	38	94,022			94,022
Investment income - from own funds	39	-			-
- other	40	213,451			213,451
Sales of publications, equipment, etc	42	1,384			1,384
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	47,610			47,610
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	23,975			23,975
Subtotal	50	427,944	-	-	427,944
TOTAL REVENUE	51	9,531,614	819,214	4,185,380	4,527,020

For the year ended December 31, 1988.

Mersea Tp

4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

Mersea Tp

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	3,089,183	181,224	68,565	113.318000	133.315000	350,060	24,160	9,141	4,162	243	77	387,843
Separate consolidated													
Total all school board taxation	0						3,350,125	611,219	192,699	17,359	6,064	4,979	4,182,445

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Mersea Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	29,754
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	20,957
Protective inspection and control	5	-	-	-	2,860
Emergency measures	6	-	-	48,620	-
Subtotal	7	-	-	48,620	23,817
Transportation services					
Roadways	8	195,700	-	-	95,419
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	195,700	-	-	95,419
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	53,556
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	1,041,935	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	1,041,935	53,556
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,687	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,687	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	27,920
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	40,023	-	5,345	19,653
Tile Drainage and Shoreline Assistance	45	-	-	-	445,622
--	46	-	-	-	-
Subtotal	47	40,023	-	5,345	493,195
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	242,410	-	1,095,900	695,741

Municipality

For the year ended December 31, 1988.

Mersea Tp

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	275,523	-	173,740	81,636	14,384	-	545,283
Protection to Persons and Property								
Fire	2	-	-	174,336	156,915	3,800	-	335,051
Police	3	327,054	-	59,180	-	-	-	386,234
Conservation Authority	4	-	-	-	-	24,065	-	24,065
Protective inspection and control	5	19,108	-	21,976	-	-	-	41,084
Emergency measures	6	-	-	47,994	-	-	-	47,994
Subtotal	7	346,162	-	303,486	156,915	27,865	-	834,428
Transportation services								
Roadways	8	157,814	-	346,073	67,126	-	-	571,013
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	758	-	-	-	758
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	157,814	-	346,831	67,126	-	-	571,771
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	83,375	80,385	218,455	136,926	6,786	-	525,927
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	1,121,699	-	-	-	1,121,699
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	83,375	80,385	1,340,154	136,926	6,786	-	1,647,626
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	3,058	-	-	-	3,058
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	3,058	-	-	-	3,058
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	11,837	-	65,894	-	77,731
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	11,837	-	65,894	-	77,731
Planning and Development								
Planning and Development	41	-	-	11,054	-	-	-	11,054
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	31,450	151,224	154,949	11,046	-	-	348,669
Tile Drainage and Shoreline Assistance	45	-	445,618	-	-	-	-	445,618
--	46	-	-	-	-	-	-	-

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Mersea Tp		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	15,311
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	249,447
Reserves and Reserve Funds	3	-
Subtotal	4	249,447
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	235,300
Serial Debentures	13	16,833
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	252,133
Grants and Loan Forgiveness		
Ontario	20	76,408
Canada	21	-
Other Municipalities	22	1,665
Subtotal	23	78,073
Other Financing		
Prepaid Special Charges	24	20,649
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	20,649
Total Sources of Financing	33	600,302
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	452,705
Subtotal	36	452,705
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	235,300
Subtotal	40	235,300
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	688,005
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	103,014
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	66,947
- Proceeds From Long Term Liabilities	46	36,067
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	103,014
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Mersea Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	23,976
Protection to Persons and Property					
Fire	2	-	-	-	116,916
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	116,916
Transportation services					
Roadways	8	67,000	-	-	134,126
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	67,000	-	-	134,126
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	49,648
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	66,947
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	116,595
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	9,408	-	1,665	61,092
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	9,408	-	1,665	61,092
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	76,408	-	1,665	452,705

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Mersea Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	203,255	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	203,255	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	247,686	
Tile Drainage and Shoreline Assistance	45	1,761,692	
--	46	-	
	Subtotal 47	2,009,378	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	2,212,633	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Mersea Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,949,572	
: To Canada and agencies	2	-	
: To other	3	334,064	
	4	2,283,636	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	71,003	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	71,003	Subtotal
	15	2,212,633	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	2,095,756	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	116,877	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	8,813	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	9,468	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	9,468	Total

Municipality

Mersea Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	<div>total outstanding capital obligation</div>	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	
- special are rates and special charges	51	39,044	14,653		
- benefitting landowners	52	411,463	185,379		
- user rates (consolidated entities)	53	6,807	19,881		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	457,314	219,913		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	413,287	180,480	-	-
1990	61	403,527	144,462	-	-
1991	62	309,127	108,580	-	-
1992	63	272,577	82,194	-	-
1993	64	211,945	59,254	-	-
1994-1998	65	572,797	104,828	-	-
1999 onwards	79	29,373	1,722	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,212,633	681,520	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	20,000			
1991	74	40,000			
1992	75	40,000			
1993	76	80,000			
Total	77	180,000			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mersea Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		685,821	4,621	690,442							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		129,740	-	129,740							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	775	815,561	4,621	820,182	805,185	13,449	-	580	-	819,214	- 193
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	775	815,561	4,621	820,182	805,185	13,449	-	580	-	819,214	- 193

1988 FINANCIAL INFORMATION RETURN

Municipality

Mersea Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2,261	1,837,505	10,150	-	1,847,655	1,803,856	39,281	1,640	-	1,844,777	- 617
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 14	493,239	5,767	-	499,006	499,006	-	-	-	499,006	- 14
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	2,091	1,448,276	8,004	-	1,456,280	1,422,446	30,013	1,295	-	1,453,754	- 435
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	383,361	4,482	-	387,843	387,843	-	-	-	387,843	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,338	4,162,381	28,403	-	4,190,784	4,113,151	69,294	2,935	-	4,185,380	- 1,066

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Mersea Tp

10
15

		1	\$
Balance at the beginning of the year	1	1,647,807	
Revenues			
Contributions from revenue fund	2	204,202	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	9,085	
--	9	35	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	213,322	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	47,610	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	47,610	
Balance at end of year for:			
Reserves	23	1,717,355	
Reserve Funds	24	96,164	
Total	25	1,813,519	
Analysed as follows:			
Working funds	26	500,000	
Contingencies	27	17,202	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	68,678	
Sick leave	31	9,468	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	10,000	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	86,271	
- library	65	-	
- other cultural	66	1,511	
- water	38	878,338	
- transit	39	-	
- housing	40	3,686	
- industrial development	41	-	
- other and unspecified	42	90,000	
Lot levies and subdivider contributions	44	14,600	
Recreational land (the Planning Act)	46	70,883	
Parking revenues	45	-	
Debenture repayment	47	2,882	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	60,000	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,813,519	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mersea Tp

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	304,524	-
Accounts receivable			
Canada	2	5,000	
Ontario	3	22,685	
Region or county	4	21,780	
Other municipalities	5	76,319	
School Boards	6	18,313	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	28,343	business taxes
Taxes receivable			
Current year's levies	9	301,907	7,479
Previous year's levies	10	77,147	288
Prior year's levies	11	8,767	1,196
Penalties and interest	12	42,180	1,154
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,091,167	
Other current assets	18	101,354	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,212,633	
Other long term assets	20	7,426	7,426
Total	21	4,319,545	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mersea Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	166,550		
Other	32	41,326		
Other current liabilities	33	15,913		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	86,378		
- benefitting landowners	36	2,009,378		
- user rates (consolidated entities)	37	116,877		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,813,519		
Accumulated net revenue (deficit)				
General revenue	42	200,617		
Special charges and special areas (specify)				
--	43	226		
--	44	18,846		
--	45	135		
--	46	- 78,466		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	31,611		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	908		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 193		
School boards	57	- 1,066		
Unexpended capital financing / (unfinanced capital outlay)	58	- 103,014		
Total	59	4,319,545		

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	1,121	171,501	181,493
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	6	1,312	5,474
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	400	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	1,560,957	12,700	-
Approved in 1988		68	-	577,098	-
Financed in 1988		69	235,300	16,833	-
No long term financing necessary		70	-	33,567	-
Approved but not financed as at December 31, 1988		71	1,325,657	539,398	-
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		-	-	-	-