

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42049

MUNICIPALITY OF: Meaford T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Meaford T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,926,253	225,884	1,284,617	1,415,752
Direct water billings on ratepayers -- own municipality	2	340,259	-		340,259
-- other municipalities	3	24,271	-		24,271
Sewer surcharge on direct water billings -- own municipality	4	442,410	-		442,410
-- other municipalities	5	3,388	-		3,388
Subtotal	6	3,736,581	225,884	1,284,617	2,226,080
PAYMENTS IN LIEU OF TAXATION					
Canada	7	11,176	-	-	11,176
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,268	-		5,268
The Municipal Act, section 157	10	4,875	732		4,143
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	36,732	2,881	16,209	17,642
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,262	-	-	3,262
Other	15	-	-	-	-
Municipal enterprises	16	19,177	-	-	19,177
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	80,490	3,613	16,209	60,668
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	58,260	-	-	58,260
Per Household Police	20	97,100	-	-	97,100
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	338,832	-	-	338,832
General Support	24	160,102	-	-	160,102
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	654,294	-	-	654,294
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	183,606			183,606
Canada specific grants	30	2,233			2,233
Other municipalities - grants and fees	31	147,828			147,828
Fees and service charges	32	350,490			350,490
Subtotal	33	684,157			684,157
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	25,647	-	-	25,647
Fines	37	3,971			3,971
Penalties and interest on taxes	38	29,053			29,053
Investment income - from own funds	39	-			-
- other	40	69,720			69,720
Sales of publications, equipment, etc	42	232			232
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	25,000			25,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	153,623	-	-	153,623
TOTAL REVENUE	51	5,309,145	229,497	1,300,826	3,778,822

For the year ended December 31, 1988.

Meaford T

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I. Own purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	385,660	-	-	11.993000	14.109000	4,625	-	-	446	-	-	5,071
Separate consolidated													
Total all school board taxation	0						938,185	242,036	83,769	14,274	1,563	4,790	1,284,617

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Meaford T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	9,185	-	-	37,819
Protection to Persons and Property					
Fire	2	-	-	54,857	2,695
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	4,262
Protective inspection and control	5	400	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	400	-	54,857	6,957
Transportation services					
Roadways	8	145,243	-	30,882	1,802
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	13,641
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	28,248
Subtotal	15	145,243	-	30,882	43,691
Environmental services					
Sanitary Sewer System	16	-	-	-	8,300
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	19,806
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	12,570	2,930
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	12,570	31,036
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	27,126
--	29	-	-	-	-
Subtotal	30	-	-	-	27,126
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	2,233	31,963	162,528
Libraries	38	18,199	-	17,556	11,002
Other Cultural	39	2,329	-	-	2,011
Subtotal	40	26,528	2,233	49,519	175,541
Planning and Development					
Planning and Development	41	2,250	-	-	17,090
Commercial and Industrial	42	-	-	-	5,807
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	5,423
--	46	-	-	-	-
Subtotal	47	2,250	-	-	28,320
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	183,606	2,233	147,828	350,490

Municipality

For the year ended December 31, 1988.

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	185,673	18,215	107,867	72,197	-	-	383,952
Protection to Persons and Property								
Fire	2	60,201	-	23,265	25,371	-	19,279	128,116
Police	3	359,372	-	71,752	21,000	-	-	452,124
Conservation Authority	4	-	-	-	-	14,418	-	14,418
Protective inspection and control	5	29,787	-	7,110	-	-	-	36,897
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	449,360	-	102,127	46,371	14,418	19,279	631,555
Transportation services								
Roadways	8	212,170	-	224,779	164,248	-	-	601,197
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	14,702	7,514	41,335	-	-	63,551
Street Lighting	12	-	-	36,488	6,808	-	-	43,296
Air Transportation	13	-	-	-	-	-	-	-
--	14	13,569	-	22,607	86,091	-	-	122,267
Subtotal	15	225,739	14,702	291,388	298,482	-	-	830,311
Environmental services								
Sanitary Sewer System	16	-	-	459,797	71,229	-	-	531,026
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	47,083	-	232,276	110,667	-	19,279	370,747
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	85,001	166,738	-	-	251,739
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	47,083	-	777,074	348,634	-	19,279	1,153,512
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	52,000	-	-	52,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	72,171	-	10,734	14,194	-	-	97,099
--	29	-	-	-	-	-	-	-
Subtotal	30	72,171	-	10,734	66,194	-	-	149,099
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	188,709	-	92,724	49,863	-	-	331,296
Libraries	38	54,030	-	35,565	15,790	-	-	105,385
Other Cultural	39	7,828	-	4,838	-	22,390	-	35,056
Subtotal	40	250,567	-	133,127	65,653	22,390	-	471,737
Planning and Development								
Planning and Development	41	-	-	43,924	-	-	-	43,924
Commercial and Industrial	42	3,172	13,239	7,113	2,409	6,200	-	32,133
Residential Development	43	-	-	7,663	-	-	-	7,663
Agriculture and Reforestation	44	-	-	-	-	200	-	200
Tile Drainage and Shoreline Assistance	45	-	5,423	-	-	-	-	5,423
--	46	-	-	-	-	-	-	-
Subtotal	47	3,172	18,662	58,700	2,409	6,400	-	89,343
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,233,765	51,579	1,481,017	899,940	43,208	-	3,709,509

For the year ended December 31, 1988.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		572,970	
Reserves and Reserve Funds	3		36,866	
	Subtotal	4	609,836	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario	20		254,209	
Canada	21		100,000	
Other Municipalities	22		13,109	
	Subtotal	23	367,318	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		17,276	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		35,406	
--	30		-	
--	31		-	
	Subtotal	32	52,682	
	Total Sources of Financing	33	1,029,836	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,012,560	
	Subtotal	36	1,012,560	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		17,276	
	Total Applications	42	1,029,836	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Meaford T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	7,506	-	-	22,460
Protection to Persons and Property					
Fire	2	-	-	-	9,371
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,371
Transportation services					
Roadways	8	154,879	-	-	319,127
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	26,194
Street Lighting	12	-	-	-	6,808
Air Transportation	13	-	-	-	-
--	14	-	100,000	-	218,741
Subtotal	15	154,879	100,000	-	570,870
Environmental services					
Sanitary Sewer System	16	67,124	-	-	138,353
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	58,813
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	24,700	-	13,109	114,547
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	91,824	-	13,109	311,713
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	52,000
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,084
--	29	-	-	-	-
Subtotal	30	-	-	-	68,084
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	15,863
Libraries	38	-	-	-	11,790
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	27,653
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	2,409
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	2,409
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	254,209	100,000	13,109	1,012,560

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

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			1	
			\$	
General Government		1	35,326	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	40,000	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	40,000	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	48,140	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	17,223	
--		46	-	
	Subtotal	47	65,363	
Electricity		48	41,000	
Gas		49	-	
Telephone		50	-	
	Total	51	181,689	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Meaford T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	106,363	
: To Canada and agencies	2	-	
: To other	3	75,326	
	4	181,689	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	181,689	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	106,363	
Long term bank loans	18	40,000	
Lease purchase agreements	19	35,326	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	208,000
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
	45	208,000
Total		

Municipality

Meaford T

For the year ended December 31, 1988.

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6. Ministry of the Environment Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	- 669,539	1,050,748	100,683			
- share of integrated projects	49	-	-	-			
7. 1988 Debt Charges							
			principal	interest			
			1 \$	2 \$			
Recovered from the consolidated revenue fund							
- general tax rates *	50	35,999	10,157				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	3,677	1,746				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	4,000	4,408				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	43,676	16,311				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	37,310	5,499	-	-	4,000	3,998
1990	61	38,881	3,928	-	-	5,000	3,536
1991	62	29,708	2,492	-	-	5,000	3,024
1992	63	23,772	2,223	-	-	6,000	2,460
1993	64	1,876	881	-	-	6,000	1,845
1994-1998	65	9,142	1,897	-	-	15,000	1,589
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	140,689	16,920	-	-	41,000	16,452
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989	72	-				-	
1990	73	-				-	
1991	74	-				-	
1992	75	-				-	
1993	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Meaford T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		225,759	3,663	229,422							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	456	225,759	3,663	229,422	218,890	6,994	-	3,613	-	229,497	531
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	456	225,759	3,663	229,422	218,890	6,994	-	3,613	-	229,497	531

1988 FINANCIAL INFORMATION RETURN

Municipality

Meaford T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,011	658,046	10,250	-	668,296	638,372	21,854	8,035	-	668,261	976
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2,423	5,105	328	-	5,433	3,733	-	274	-	4,007	997
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	580	612,554	9,603	-	622,157	598,103	17,484	7,528	-	623,115	1,538
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	54	5,075	446	-	5,521	5,071	-	372	-	5,443	24
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,068	1,280,780	20,627	-	1,301,407	1,245,279	39,338	16,209	-	1,300,826	3,487

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Meaford T

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		1 \$
Balance at the beginning of the year	1	825,411
Revenues		
Contributions from revenue fund	2	326,970
Contributions from capital fund	3	17,276
Lot levies and subdivider contributions	60	52,465
Recreational land (the Planning Act)	61	3,000
Investment income - from own funds	5	-
- other	6	39,663
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	439,374
Expenditures		
Transferred to capital fund	14	36,866
Transferred to revenue fund	15	25,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	61,866
Balance at end of year for:		
Reserves	23	345,000
Reserve Funds	24	857,919
Total	25	1,202,919
Analysed as follows:		
Working funds	26	255,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	80,099
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	42,576
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	78,862
- library	65	10,378
- other cultural	66	-
- water	38	193,046
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	74,458
Lot levies and subdivider contributions	44	168,420
Recreational land (the Planning Act)	46	25,460
Parking revenues	45	26,644
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	90,000
--	53	104,515
--	54	53,461
--	55	-
--	56	-
--	57	
Total	58	1,202,919

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Meaford T

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,199,287	1,060
Accounts receivable			
Canada	2	-	
Ontario	3	180,095	
Region or county	4	-	
Other municipalities	5	13,109	
School Boards	6	-	portion of taxes
Waterworks	7	42,025	receivable for
Other (including unorganized areas)	8	39,578	business taxes
Taxes receivable			
Current year's levies	9	92,467	7,849
Previous year's levies	10	32,310	2,970
Prior year's levies	11	13,781	33
Penalties and interest	12	10,406	574
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	15,000	
Other current assets	18	894	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	181,689	
Other long term assets	20	-	-
Total	21	1,820,641	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Meaford T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	56,096		
Region or county	28	-		
Other municipalities	29	2,033		
School Boards	30	-		
Trade accounts payable	31	95,918		
Other	32	4,855		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	123,466		
- special area rates and special charges	35	-		
- benefitting landowners	36	17,223		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	41,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,202,919		
Accumulated net revenue (deficit)				
General revenue	42	178,123		
Special charges and special areas (specify)				
--	43	15,800		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	75,753		
Libraries	49	475		
Cemetaries	50	- 3,574		
Recreation, community centres and arenas	51	5,427		
--	52	2		
--	53	1,107		
--	54	-		
--	55	-		
Region or county	56	531		
School boards	57	3,487		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,820,641		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		1
Fire	3		-
Police	4		7
Transit	5		-
Public Works	6		6
Health Services	7		2
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		3
Libraries	11		-
Planning	12		-
Total	13		25

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	735,129	262,829	
Wages and salaries					
Employee benefits	15	173,712		62,086	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	2,825,050		
	Previous years' tax	17	142,828		
	Penalties and interest	18	38,471		
		19	3,006,349		
		20	-		
	Discounts allowed				
	Tax adjustments under section 362 and 363 of the Municipal Act				
	- amounts added to the roll (negative)	22	-		
	- amounts written off	23	-		
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
	- recoverable from upper tier and school boards				
		24	5,452		
	- recoverable from general municipal revenues	25	6,220		
	Transfers to tax sale and tax registration accounts	26	-		
	The Municipal Elderly Residents' Assistance Act - reductions	27	-		
	- refunds	28	-		
	Other (specify)	80	-		
		29	3,018,021		
		30	2,936		
		81	-		

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:		31	2
Number of installments			
Due date of first installment (YYYYMMDD)	32	19880228	
Due date of last installment (YYYYMMDD)	33	19880430	
Final billings:		34	2
Number of installments			
Due date of first installment (YYYYMMDD)	35	19880831	
Due date of last installment (YYYYMMDD)	36	19881010	
			\$
Supplementary taxes levied with1990 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	1,292,000	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	1,292,000	-	-	-

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82	48,680		31,763	
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	1,708	291,430	48,829	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	1,480	296,061	146,349	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31				84			-	
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1987				67	79,100	-	79,100	
Approved in 1988				68	-	-	-	
Financed in 1988				69	-	-	-	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1988				71	79,100	-	79,100	
Applications submitted but not approved as at Decemeber 31, 1988				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				1989	1990	1991	1992	1993
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				3,750,000	3,752,000	3,760,000	3,763,000	3,765,000