

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39054

MUNICIPALITY OF: McGillivray Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

McGillivray Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,541,721	146,610	898,585	496,526
Direct water billings on ratepayers -- own municipality	2	58,171	-		58,171
-- other municipalities	3	16,328	-		16,328
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,616,220	146,610	898,585	571,025
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	7,513	1,866		5,647
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	7,513	1,866	-	5,647
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	17,940	-	-	17,940
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	37,260	-	-	37,260
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	2,900	-	-	2,900
Subtotal	28	58,100	-	-	58,100
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	226,819			226,819
Canada specific grants	30	285			285
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	451,582			451,582
Subtotal	33	678,686			678,686
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	27,865			27,865
Investment income - from own funds	39	-			-
- other	40	11,163			11,163
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	7,303			7,303
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	46,331	-	-	46,331
TOTAL REVENUE	51	2,406,850	148,476	898,585	1,359,789

For the year ended December 31, 1988.

McGillivray Tp

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[illegible]

For the year ended December 31, 1988.

McGillivray Tpt

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

2LT - OP

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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	256,454	4,985	2,355	86.730000	102.040000	22,242	509	240	-	-	-	22,991
Separate consolidated													
Total all school board taxation	0						856,331	35,493	5,900	1,559	-	555	- 143 898,585

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

McGillivray Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,220
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,048
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,048
Transportation services					
Roadways	8	210,373	285	-	7,107
Winter Control	9	4,575	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	214,948	285	-	7,107
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	3,343
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	3,343
Planning and Development					
Planning and Development	41	-	-	-	125
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,871	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	432,739
--	46	-	-	-	-
Subtotal	47	5,871	-	-	432,864
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	226,819	285	-	451,582

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
McGillivray Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	51,851	-	44,398	126,739	1,751	-	224,739
Protection to Persons and Property								
Fire	2	-	-	31,696	-	-	-	31,696
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	11,580	-	11,580
Protective inspection and control	5	3,228	-	2,109	-	-	-	5,337
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,228	-	33,805	-	11,580	-	48,613
Transportation services								
Roadways	8	63,333	-	421,945	46,207	-	-	531,485
Winter Control	9	-	-	12,467	-	-	-	12,467
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	489	-	-	-	489
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	63,333	-	434,901	46,207	-	-	544,441
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	21,853	8,743	64,441	19,417	-	-	114,454
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	2,620	-	6,554	-	-	-	9,174
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	24,473	8,743	70,995	19,417	-	-	123,628
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	830	-	1,841	-	-	-	2,671
--	29	-	-	-	-	-	-	-
Subtotal	30	830	-	1,841	-	-	-	2,671
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,350	-	8,454	-	6,971	-	16,775
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,350	-	8,454	-	6,971	-	16,775
Planning and Development								
Planning and Development	41	-	-	1,096	-	-	-	1,096
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	12,888	-	-	-	12,888
Tile Drainage and Shoreline Assistance	45	-	422,339	-	-	-	-	422,339
--	46	-	-	-	-	-	-	-
Subtotal	47	-	422,339	13,984	-	-	-	436,323
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	145,065	431,082	608,378	192,363	20,302	-	1,397,190

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	24,590	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	65,624	
Reserves and Reserve Funds	3	22,000	
Subtotal	4	87,624	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	261,900	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	261,900	
Grants and Loan Forgiveness			
Ontario	20	143,918	
Canada	21	-	
Other Municipalities	22	9,913	
Subtotal	23	153,831	
Other Financing			
Prepaid Special Charges	24	51,070	
Proceeds From Sale of Land and Other Capital Assets	25	19,000	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	70,070	
Total Sources of Financing	33	573,425	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	291,375	
Subtotal	36	291,375	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	261,900	
Subtotal	40	261,900	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	553,275	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	4,440	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	4,440	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	4,440	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

McGillivray Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	114,983	-	-	196,727
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	114,983	-	-	196,727
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	19,417
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	19,417
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	28,935	-	9,913	75,231
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	28,935	-	9,913	75,231
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	143,918	-	9,913	291,375

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

McGillivray Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	130,598	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	130,598	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	1,474,621	
--	46	-	
	Subtotal 47	1,474,621	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,605,219	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

McGillivray Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,474,621	
: To Canada and agencies	2	-	
: To other	3	130,598	
	4	1,605,219	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,605,219	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	1,474,621	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	130,598	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	369	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	369	Total

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

McGillivray Tp

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	- 6,879	223,625 14,735
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	-	-
- general tax rates *			51	-	-
- special are rates and special charges			52	300,773	121,566
- benefitting landowners			53	7,711	1,032
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			59	-	-
--			59	-	-
Total			78	308,484	122,598
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	335,454	119,564	-	-
1990	61	311,402	96,823	-	-
1991	62	270,660	75,080	-	-
1992	63	188,104	56,115	-	-
1993	64	141,386	40,193	-	-
1994-1998	65	358,213	69,626	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,605,219	457,401	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total				77	-
10. Other notes (attach supporting schedules as required					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

McGillivray Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		148,483	140	148,623							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	1,158	148,483	140	148,623	143,941	2,669	-	1,866	-	148,476	1,011
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	1,158	148,483	140	148,623	143,941	2,669	-	1,866	-	148,476	1,011

1988 FINANCIAL INFORMATION RETURN

Municipality

McGillivray Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2,766	409,365	96	-	409,461	402,089	7,371	-	-	409,460	2,767
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	180	81,273	404	-	81,677	81,677	-	-	-	81,677	180
--	41	3	28,645	-	-	28,645	28,645	-	-	-	28,645	3
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,837	296,702	69	-	296,771	290,647	6,125	-	-	296,772	1,836
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	147	58,748	292	-	59,040	59,040	-	-	-	59,040	147
--	71	2	22,992	-	-	22,992	22,991	-	-	-	22,991	3
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,281	897,725	861	-	898,586	885,089	13,496	-	-	898,585	4,282

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

McGillivray Tp

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		1 \$
Balance at the beginning of the year	1	240,157
Revenues		
Contributions from revenue fund	2	126,739
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	7,296
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	134,035
Expenditures		
Transferred to capital fund	14	22,000
Transferred to revenue fund	15	7,303
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	29,303
Balance at end of year for:		
Reserves	23	242,189
Reserve Funds	24	102,707
Total	25	344,889
Analysed as follows:		
Working funds	26	220,189
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	18,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	79,000
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	23,707
--	54	4,000
--	55	-
--	56	-
--	57	
Total	58	344,889

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McGillivray Tp

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	173,624	-
Accounts receivable			
Canada	2	-	
Ontario	3	6,771	
Region or county	4	-	
Other municipalities	5	4,654	
School Boards	6	80	portion of taxes
Waterworks	7	30,354	receivable for
Other (including unorganized areas)	8	8,736	business taxes
Taxes receivable			
Current year's levies	9	129,840	1,172
Previous year's levies	10	45,867	436
Prior year's levies	11	16,172	277
Penalties and interest	12	18,387	155
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	102,700	
Other current assets	18	5,750	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,605,219	
Other long term assets	20	-	-
Total	21	2,148,154	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McGillivray Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	23		
Other municipalities	29	-		
School Boards	30	148		
Trade accounts payable	31	15,552		
Other	32	8,000		
Other current liabilities	33	5,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	130,598		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,474,621		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	344,889		
Accumulated net revenue (deficit)				
General revenue	42	42,554		
Special charges and special areas (specify)				
--	43	52,463		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	80,417		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	1,600		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	1,011		
School boards	57	- 4,282		
Unexpended capital financing / (unfinanced capital outlay)	58	- 4,440		
Total	59	2,148,154		

			1			
1. Number of continuous full time employees as at December 31						
Administration		1		1		
Non-line Department Support Staff		2		-		
Fire		3		-		
Police		4		4		
Transit		5		-		
Public Works		6		-		
Health Services		7		-		
Homes for the Aged		8		-		
Other Social Services		9		-		
Parks and Recreation		10		-		
Libraries		11		-		
Planning		12		-		
		13		5		
Total						
			continuous full time employees December 31			
			other			
			1	2		
			\$	\$		
2. Total expenditures during the year on:						
Wages and salaries		14	139,493	28,095		
Employee benefits		15	11,603	2,178		
			1			
			\$			
3. Reductions of tax roll during the year (lower tier municipalities only)						
Cash collections:	Current year's tax	16		1,350,105		
	Previous years' tax	17		75,244		
	Penalties and interest	18		21,004		
		19	Subtotal	1,446,353		
Discounts allowed		20		-		
Tax adjustments under section 362 and 363 of the Municipal Act						
- amounts added to the roll (negative)		22		-		
- amounts written off		23		-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act						
- recoverable from upper tier and school boards		24		-		
		25		-		
- recoverable from general municipal revenues		26		-		
Transfers to tax sale and tax registration accounts		27		-		
The Municipal Elderly Residents' Assistance Act - reductions		28		-		
- refunds		29		-		
Other (specify)		30		-		
		31	Total reductions	1,446,353		
Amounts added to the tax roll for collection purposes only		32		15,316		
Business taxes written off under subsection 495(1) of the Municipal Act		33		-		
			1			
4. Tax due dates for 1988 (lower tier municipalities only)						
Interim billings:	Number of installments	34		2		
	Due date of first installment (YYYYMMDD)	35		19880331		
	Due date of last installment (YYYYMMDD)	36		19880630		
Final billings:	Number of installments	37		2		
	Due date of first installment (YYYYMMDD)	38		19880930		
	Due date of last installment (YYYYMMDD)	39		19881130		
				\$		
Supplementary taxes levied with1990 due date		40		1,422		
			1			
5. Projected capital expenditures and long term financing requirements as at December 31						
			long term financing requirements			
			gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
			1	2	3	4
			\$	\$	\$	\$
Estimated to take place						
in 1989		51	-	-	-	-
in 1990		52	43,533	43,533	-	-
in 1991		53	43,533	43,533	-	-
in 1992		54	43,532	43,532	-	-
in 1993		55	-	-	-	-
		56	130,598	130,598	-	-
Total						

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	33,339		20,877	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	359	54,571	3,600	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	-
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	101,200	6,000	-	107,200
Approved in 1988					68	1,000,000	-	-	1,000,000
Financed in 1988					69	261,900	-	-	261,900
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1988					71	839,300	6,000	-	845,300
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,470,000	1,540,000	1,620,000	1,701,000	1,786,000