

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54058

MUNICIPALITY OF: McGarry Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

McGarry Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	574,543	-	264,732	309,811
Direct water billings on ratepayers -- own municipality	2	26,928	-		26,928
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	601,471	-	264,732	336,739
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,625	-	-	1,625
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	1,005	-	-	1,005
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,630	-	-	2,630
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	18,867	-	-	18,867
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	145,571	-	-	145,571
General Support	24	36,144	-	-	36,144
Northern Special Support	25	108,431	-	-	108,431
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	309,013	-	-	309,013
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	169,399			169,399
Canada specific grants	30	14,242			14,242
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	58,747			58,747
Subtotal	33	242,388			242,388
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,614	-	-	1,614
Fines	37	-			-
Penalties and interest on taxes	38	2,223			2,223
Investment income - from own funds	39	-			-
- other	40	39,074			39,074
Sales of publications, equipment, etc	42	3,934			3,934
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,000			1,000
Contributions from non-consolidated entities	45	-			-
--	46	32,400			32,400
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	80,245	-	-	80,245
TOTAL REVENUE	51	1,235,747	-	264,732	971,015



*For the year ended December 31, 1988.*

## McGarry Tp

2LT - OP  
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## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1988.*

## McGarry Tp

### III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						66,974	126,892	70,210	530	93	33	264,732

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
McGarry Tp

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,160	-	-	38,936
Protection to Persons and Property					
Fire	2	1,000	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,000	-	-	-
Transportation services					
Roadways	8	62,557	-	-	-
Winter Control	9	38,442	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	100,999	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	56,313	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	56,313	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,192	12,392	-	19,811
Libraries	38	1,735	1,850	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	8,927	14,242	-	19,811
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	169,399	14,242	-	58,747

1988 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		McGarry Tp							
For the year ended December 31, 1988.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	123,379	-	63,717	93,940	-	-	17,525	263,511
Protection to Persons and Property									
Fire	2	13,441	-	11,589	-	-	4,000	29,030	
Police	3	-	-	1,462	-	-	4,000	5,462	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	417	-	4,313	-	-	10	4,740	
Emergency measures	6	-	-	2,447	-	-	-	2,447	
Subtotal	7	13,858	-	19,811	-	-	8,010	41,679	
Transportation services									
Roadways	8	79,107	-	129,060	36,875	-	-	88,016	157,026
Winter Control	9	33,081	-	1,536	-	-	51,649	86,266	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	1,046	-	14,857	-	-	266	16,169	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	-	-	-	
Subtotal	15	113,234	-	145,453	36,875	-	-	36,101	259,461
Environmental services									
Sanitary Sewer System	16	8,133	-	11,810	86	-	11,019	31,048	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	3,007	-	6,390	-	-	5,479	14,876	
Garbage Collection	19	24,955	-	-	-	-	-	24,955	
Garbage Disposal	20	344	-	15,390	-	-	696	16,430	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	36,439	-	33,590	86	-	17,194	87,309	
Health Services									
Public Health Services	24	-	-	-	-	12,492	-	12,492	
Public Health Inspection and Control	25	-	-	4,321	12,511	-	4,321	12,511	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	-	-	-	-	600	-	600	
--	29	-	-	-	-	-	-	-	
Subtotal	30	-	-	4,321	12,511	13,092	4,321	581	
Social and Family Services									
General Assistance	31	-	-	-	-	69,162	-	69,162	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assitance to Children	33	-	-	-	-	12,025	-	12,025	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	-	-	81,187	-	81,187	
Recreation and Cultural Services									
Parks and Recreation	37	68,066	-	66,082	29,559	-	24,101	187,808	
Libraries	38	18,214	-	13,975	1,441	-	-	33,630	
Other Cultural	39	-	-	-	-	3,263	-	3,263	
Subtotal	40	86,280	-	80,057	31,000	3,263	24,101	224,701	
Planning and Development									
Planning and Development	41	-	-	-	-	-	-	-	
Commercial and Industrial	42	-	-	-	-	-	-	-	
Residential Development	43	-	-	-	6,396	-	-	6,396	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	-	-	-	6,396	-	-	6,396	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	373,190	-	338,307	155,786	97,542	-	964,825	

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	31,352	
Reserves and Reserve Funds	3	93,910	
Subtotal	4	125,262	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	403,963	
Canada	21	4,810	
Other Municipalities	22	33,334	
Subtotal	23	442,107	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	47,564	
--	30	-	
--	31	-	
Subtotal	32	47,564	
Total Sources of Financing	33	614,933	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	564,982	
Subtotal	36	564,982	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	564,982	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 49,951	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 49,951	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 49,951	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

McGarry Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,113
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	33,475
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	33,475
Environmental services					
Sanitary Sewer System	16	-	-	-	40,209
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	40,209
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	100,000	4,810	-	161,100
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	100,000	4,810	-	161,100
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	301,406	-	33,334	317,848
Libraries	38	2,557	-	-	841
Other Cultural	39	-	-	-	-
Subtotal	40	303,963	-	33,334	318,689
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	6,396
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	6,396
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	403,963	4,810	33,334	564,982

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

McGarry Tp
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

McGarry Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

McGarry Tp
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6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1988 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund	50	-	-	-		
- general tax rates *	51	-	-	-		
- special are rates and special charges	52	-	-	-		
- benefitting landowners	53	-	-	-		
- user rates (consolidated entities)	54	-	-	-		
Recovered from reserve funds	55	-	-	-		
Recovered from unconsolidated entities	56	-	-	-		
- hydro	57	-	-	-		
- gas and telephone	58	-	-	-		
--	59	-	-	-		
--	60	-	-	-		
--	61	-	-	-		
--	62	-	-	-		
Total	78	-	-	-		
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1989	60	-	-	-	-	-
1990	61	-	-	-	-	-
1991	62	-	-	-	-	-
1992	63	-	-	-	-	-
1993	64	-	-	-	-	-
1994-1998	65	-	-	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1989	72	-	-	-	-	
1990	73	-	-	-	-	
1991	74	-	-	-	-	
1992	75	-	-	-	-	
1993	76	-	-	-	-	
Total	77	-	-	-	-	
10. Other notes (attach supporting schedules as required						

## 1988 FINANCIAL INFORMATION RETURN

Municipality

**McGarry Tp**

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

[illegible]



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

McGarry Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	1	127,323	114	-	127,437	123,555	3,866	-	-	127,421	-	17
--	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)														
--	40	-	92	18,312	248	-	18,560	18,566	-	-	-	18,566	-	86
--	41	-	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)														
--	50	-	19	118,519	295	-	118,814	115,932	2,813	-	-	118,745	-	88
--	51	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70	-	-	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	112	264,154	657	-	264,811	258,053	6,679	-	264,732	-	191

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

McGarry Tp
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10  
15

		1	\$
Balance at the beginning of the year	1	959,342	
Revenues			
Contributions from revenue fund	2	124,434	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	44,335	
--	9	-	
--	10	-	
--	11	1,800	
--	12	-	
Total revenue	13	170,569	
Expenditures			
Transferred to capital fund	14	93,910	
Transferred to revenue fund	15	1,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	11,695	
--	20	-	
--	21	-	
Total expenditure	22	106,605	
Balance at end of year for:			
Reserves	23	485,015	
Reserve Funds	24	538,291	
	Total 25	1,023,306	
Analysed as follows:			
Working funds	26	190,718	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	498,652	
Sick leave	31	101,401	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	105,090	
- roads	35	-	
- sanitary and storm sewers	36	13,761	
- parks and recreation	64	113,009	
- library	65	675	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,023,306	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

McGarry Tp

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,006,125	-
	Accounts receivable		
	Canada	2,435	
	Ontario	3,121,236	
	Region or county	4,-	
	Other municipalities	5,33,334	
	School Boards	6,2,554	portion of taxes
	Waterworks	7,-	receivable for
	Other (including unorganized areas)	8,46,484	business taxes
	Taxes receivable		
	Current year's levies	9,10,831	493
	Previous year's levies	10,3,211	-
	Prior year's levies	11,47	-
	Penalties and interest	12,-	-
	Less allowance for uncollectables (negative)	13,-5,000	-
	Investments		
	Canada	14,-	
	Provincial	15,-	
	Municipal	16,-	
	Other	17,-	
	Other current assets	18,-	portion of line 20
	Capital outlay to be recovered in future years	19,-	for tax sale / tax
	Other long term assets	20,-	registration
		21,1,219,257	-
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

McGarry Tp
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	158		
Trade accounts payable	31	131,886		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,023,306		
Accumulated net revenue (deficit)				
General revenue	42	12,702		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	1,445		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 191		
Unexpended capital financing / (unfinanced capital outlay)	58	49,951		
Total	59	1,219,257		

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	3			
Non-line Department Support Staff										2	-			
Fire										3	-			
Police										4	-			
Transit										5	-			
Public Works										6	4			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	2			
Libraries										11	1			
Planning										12	-			
Total										13	10			
										continuous full time employees December 31				
										other				
2. Total expenditures during the year on:										1 \$	2 \$			
Wages and salaries										14	251,893 81,667			
Employee benefits										15	36,482 6,812			
										1 \$				
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	549,172			
Previous years' tax										17	8,407			
Penalties and interest										18	3,390			
Subtotal										19	560,969			
Discounts allowed										20	-			
Tax adjustments under section 362 and 363 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards										24	-			
- recoverable from general municipal revenues										25	-			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	560,969			
Amounts added to the tax roll for collection purposes only										30	-			
Business taxes written off under subsection 495(1) of the Municipal Act										81	-			
										1				
4. Tax due dates for 1988 (lower tier municipalities only)														
Interim billings: Number of installments										31	-			
Due date of first installment (YYYYMMDD)										32	0			
Due date of last installment (YYYYMMDD)										33	0			
Final billings: Number of installments										34	1			
Due date of first installment (YYYYMMDD)										35	19880701			
Due date of last installment (YYYYMMDD)										36	0			
											\$			
Supplementary taxes levied with1990 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1 \$	2 \$	3 \$	4 \$	
Estimated to take place														
in 1989										58	-	-	-	-
in 1990										59	-	-	-	-
in 1991										60	-	-	-	-
in 1992										61	-	-	-	-
in 1993										62	-	-	-	-
Total										63	-	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	120,165		70,698	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	470	25,061	1,867	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	-	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-