

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 59046

MUNICIPALITY OF: McCrosson and Tovell Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

McCrosson and Tovell Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	56,725	-	42,184	14,541
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	56,725	-	42,184	14,541
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,355	-		5,355
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	5,355	-	-	5,355
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	4,530	-	-	4,530
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	11,989	-	-	11,989
General Support	24	3,459	-	-	3,459
Northern Special Support	25	10,378	-	-	10,378
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	30,356	-	-	30,356
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	68,147			68,147
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	5,365			5,365
Fees and service charges	32	6,746			6,746
Subtotal	33	80,258			80,258
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,997	-	-	1,997
Fines	37	-			-
Penalties and interest on taxes	38	1,763			1,763
Investment income - from own funds	39	1,255			1,255
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	5,015	-	-	5,015
TOTAL REVENUE	51	177,709	-	42,184	135,525

For the year ended December 31, 1988.

McCrosson and Tovell Tp

4

[illegible]

For the year ended December 31, 1988.

McCrosson and Tovell Tp

4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

McCrosson and Tovell Tp

2LT - OP
4

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						40,242	1,571	117	254	-	-	42,184

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

McCrosson and Tovell Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	58,400	-	5,365	5,373
Winter Control	9	3,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	61,900	-	5,365	5,373
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	75
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	75
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,136	-	-	1,298
Libraries	38	1,111	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,247	-	-	1,298
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	68,147	-	5,365	6,746

1988 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality							
		McCrosson and Tovell Tp							
								48	
For the year ended December 31, 1988.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	8,758	-	8,687	-	340	-	964	16,821
Protection to Persons and Property									
Fire	2	-	-	-	-	-	-	-	-
Police	3	-	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-	-
Protective inspection and control	5	172	-	87	-	-	-	-	259
Emergency measures	6	-	-	-	-	-	-	-	-
Subtotal	7	172	-	87	-	-	-	-	259
Transportation services									
Roadways	8	25,950	-	55,398	4,516	-	1,161	-	87,025
Winter Control	9	3,370	-	1,013	-	-	-	-	4,383
Transit	10	-	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-	-
Subtotal	15	29,320	-	56,411	4,516	-	1,161	-	91,408
Environmental services									
Sanitary Sewer System	16	-	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	2,097	-	-	-	-	2,097
Pollution Control	21	-	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-	-
Subtotal	23	-	-	2,097	-	-	-	-	2,097
Health Services									
Public Health Services	24	-	-	-	-	1,733	-	-	1,733
Public Health Inspection and Control	25	-	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	1,424	-	-	1,424
Ambulance Services	27	-	-	-	-	-	-	-	-
Cemeteries	28	870	-	377	-	-	255	-	992
--	29	-	-	-	-	-	-	-	-
Subtotal	30	870	-	377	-	3,157	-	255	4,149
Social and Family Services									
General Assistance	31	-	-	-	-	4,789	-	-	4,789
Assistance to Aged Persons	32	-	-	-	-	6,023	-	-	6,023
Assitance to Children	33	-	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	10,812	-	-	10,812
Recreation and Cultural Services									
Parks and Recreation	37	194	2,903	5,541	-	-	58	-	8,696
Libraries	38	-	-	-	-	1,111	-	-	1,111
Other Cultural	39	-	-	-	-	-	-	-	-
Subtotal	40	194	2,903	5,541	-	1,111	58	-	9,807
Planning and Development									
Planning and Development	41	-	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-	-
Residential Development	43	-	-	189	-	-	-	-	189
Agriculture and Reforestation	44	-	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-	-
Subtotal	47	-	-	189	-	-	-	-	189
Electricity	48	-	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-	-
Total	51	39,314	2,903	73,389	4,516	15,420	-	-	135,542

1988 FINANCIAL INFORMATION RETURN		
Municipality		
McCrosson and Tovell Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	4,516
Reserves and Reserve Funds	3	12,565
Subtotal	4	17,081
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	24,548
Canada	21	-
Other Municipalities	22	-
Subtotal	23	24,548
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	41,629
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	41,629
Subtotal	36	41,629
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	41,629
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

McCrosson and Tovell Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	3,616
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,616
Transportation services					
Roadways	8	18,300	-	-	22,816
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	18,300	-	-	22,816
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,552
--	29	-	-	-	-
Subtotal	30	-	-	-	2,552
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,248	-	-	12,645
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,248	-	-	12,645
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	24,548	-	-	41,629

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

McCrosson and Tovell Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	10,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	10,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	10,000	

1988 FINANCIAL INFORMATION RETURN

Municipality

McCrosson and Tovell Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	10,000
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	10,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	10,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	10,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

McCrosson and Tovell Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	-	-
- share of integrated projects				49	-	-
7. 1988 Debt Charges						
				principal		interest
				1		2
				\$		\$
Recovered from the consolidated revenue fund				50		2,000
- general tax rates *				51		-
- special are rates and special charges				52		-
- benefitting landowners				53		-
- user rates (consolidated entities)				54		-
Recovered from reserve funds				55		-
Recovered from unconsolidated entities				57		-
- hydro				56		-
- gas and telephone				58		-
--				59		-
--				58		-
--				59		-
Total				78		2,000
						903
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal		interest		principal
		1		2		3
		\$		\$		\$
1989		60		2,000		756
1990		61		2,000		588
1991		62		3,000		378
1992		63		3,000		126
1993		64		-		-
1994-1998		65		-		-
1999 onwards		79		-		-
interest to be earned on sinking funds *		69		-		-
Downtown revitalization program		70		-		-
Total		71		10,000		1,848
						-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1
						\$
1989				72		-
1990				73		-
1991				74		-
1992				75		-
1993				76		-
Total				77		-
10. Other notes (attach supporting schedules as required						

1988 FINANCIAL INFORMATION RETURN

Municipality

McCrosson and Tovell Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

McCrosson and Tovell Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	24,217	147	-	24,364	23,729	635	-	-	24,364	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	17,713	107	-	17,820	17,266	554	-	-	17,820	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	41,930	254	-	42,184	40,995	1,189	-	-	42,184	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

McCrosson and Tovell Tp

10
15

		1 \$
Balance at the beginning of the year	1	67,131
Revenues		
Contributions from revenue fund	2	-
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	1,987
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	1,987
Expenditures		
Transferred to capital fund	14	12,565
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	12,565
Balance at end of year for:		
Reserves	23	22,500
Reserve Funds	24	34,053
Total	25	56,553
Analysed as follows:		
Working funds	26	22,500
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	25,726
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	8,327
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	56,553

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McCrosson and Tovell Tp

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	23,654	-
Accounts receivable			
Canada	2	39,124	
Ontario	3	-	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	-	business taxes
Taxes receivable			
Current year's levies	9	5,233	-
Previous year's levies	10	2,282	-
Prior year's levies	11	796	-
Penalties and interest	12	564	-
Less allowance for uncollectables (negative)	13	- 1,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	10,000	for tax sale / tax
Other long term assets	20	-	registration
	21	80,653	-
Total			

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

McCrosson and Tovell Tp

11
16

LIABILITIES

		portion of loans not from chartered banks
2	10,008	-
3	-	
4	-	
5	-	
6	-	
7	-	
8	-	
9	-	
0	-	
1	174	
2	-	
3	-	
4	10,000	
5	-	
6	-	
7	-	
8	-	
9	-	
0	-	
1	56,553	
2	3,846	
3	-	
4	-	
5	-	
6	-	
7	-	
8	-	
9	-	
0	-	
1	72	
2	-	
3	-	
4	-	
5	-	
6	-	
7	-	
8	-	
9	80,653	

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		1
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		2

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries			28,358		4,206
Employee benefits		15			318

		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		49,052	
	Previous years' tax	17		7,867	
	Penalties and interest	18		2,065	
		19	Subtotal	58,984	
	Discounts allowed	20		-	
	Tax adjustments under section 362 and 363 of the Municipal Act				
	- amounts added to the roll (negative)	22		-	
	- amounts written off	23		186	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
	- recoverable from upper tier and school boards				
		24		-	
	- recoverable from general municipal revenues	25		-	
	Transfers to tax sale and tax registration accounts	26		-	
	The Municipal Elderly Residents' Assistance Act - reductions	27		-	
	- refunds	28		-	
	Other (specify)	80		-	
		29	Total reductions	59,170	
	Amounts added to the tax roll for collection purposes only	30		42	
	Business taxes written off under subsection 495(1) of the Municipal Act	81		-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	-
	Due date of first installment (YYYYMMDD)	32	0
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	1
	Due date of first installment (YYYYMMDD)	35	19880825
	Due date of last installment (YYYYMMDD)	36	0
			\$
Supplementary taxes levied with	1990 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	10,000	10,000	-	-
in 1990	59	12,000	12,000	-	-
in 1991	60	12,000	12,000	-	-
in 1992	61	13,100	13,100	-	-
in 1993	62	-	-	-	-
Total	63	47,100	47,100	-	-

STATISTICAL DATA

For the year ended December 31, 1988.

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	59,406	30,166		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	47,100	-	47,100	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	47,100	-	47,100	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					153,000	159,000	164,000	166,000	170,000