

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 52021

MUNICIPALITY OF: Massey T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Massey T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	306,964	-	127,330	179,634
Direct water billings on ratepayers -- own municipality	2	52,094	-		52,094
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	359,058	-	127,330	231,728
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,214	-	-	2,214
Ontario					
The Municipal Tax Assistance Act	9	1,688	-		1,688
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	6,222	-	2,583	3,639
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,218	-	-	1,218
Other	15	-	-	-	-
Municipal enterprises	16	437	-	-	437
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	11,779	-	2,583	9,196
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	13,620	-	-	13,620
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	87,014	-	-	87,014
General Support	24	24,122	-	-	24,122
Northern Special Support	25	75,926	-	-	75,926
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	200,682	-	-	200,682
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	101,290			101,290
Canada specific grants	30	2,493			2,493
Other municipalities - grants and fees	31	38,523			38,523
Fees and service charges	32	95,350			95,350
Subtotal	33	237,656			237,656
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,610	-	-	3,610
Fines	37	-			-
Penalties and interest on taxes	38	2,402			2,402
Investment income - from own funds	39	-			-
- other	40	6,786			6,786
Sales of publications, equipment, etc	42	1,987			1,987
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	11,189			11,189
Contributions from non-consolidated entities	45	-			-
--	46	18,426			18,426
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	44,400	-	-	44,400
TOTAL REVENUE	51	853,575	-	129,913	723,662

*For the year ended December 31, 1988.*

## Massey T

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[illegible]

*For the year ended December 31, 1988.*

Massey T

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## II. Upper tier purposes

*For the year ended December 31, 1988.*

Massey T

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						86,654	32,488	8,188	-	-	-	127,330

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Massey T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	1,000	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	75
Emergency measures	6	-	-	-	-
Subtotal	7	1,000	-	-	75
Transportation services					
Roadways	8	86,047	-	387	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	86,047	-	387	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	6,753	300
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	6,753	300
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	1,936	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	1,936	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	24,650	91,356
Libraries	38	8,243	-	6,733	3,619
Other Cultural	39	-	557	-	-
Subtotal	40	14,243	557	31,383	94,975
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	101,290	2,493	38,523	95,350

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Massey T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	102,943	-	34,691	6,544	-	-	144,178
Protection to Persons and Property								
Fire	2	4,322	-	10,427	9,420	-	-	24,169
Police	3	-	-	304	-	-	-	304
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	3,137	-	244	-	-	-	3,381
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,459	-	10,975	9,420	-	-	27,854
Transportation services								
Roadways	8	93,763	-	38,404	11,719	-	-	143,886
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,084	-	-	-	16,084
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	93,763	-	54,488	11,719	-	-	159,970
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	9,511	-	22,174	6,000	-	-	37,685
Garbage Collection	19	-	-	31,080	-	-	-	31,080
Garbage Disposal	20	4,567	-	10,155	6,174	-	-	20,896
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	14,078	-	63,409	12,174	-	-	89,661
Health Services								
Public Health Services	24	-	-	-	-	7,429	-	7,429
Public Health Inspection and Control	25	-	-	-	-	8,804	-	8,804
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	1,668	-	-	-	-	-	1,668
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	1,668	-	-	-	16,233	-	17,901
Social and Family Services								
General Assistance	31	-	-	-	-	28,736	-	28,736
Assistance to Aged Persons	32	-	-	-	-	1,379	-	1,379
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	30,115	-	30,115
Recreation and Cultural Services								
Parks and Recreation	37	58,641	-	73,522	10,478	-	-	142,641
Libraries	38	17,373	-	13,252	-	-	-	30,625
Other Cultural	39	-	-	-	-	1,219	-	1,219
Subtotal	40	76,014	-	86,774	10,478	1,219	-	174,485
Planning and Development								
Planning and Development	41	-	-	299	-	1,010	-	1,309
Commercial and Industrial	42	-	-	-	-	300	-	300
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	350	-	350
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	299	-	1,660	-	1,959
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	295,925	-	250,636	50,335	49,227	-	646,123

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	38,335	
Reserves and Reserve Funds	3	-	
Subtotal	4	38,335	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	88,874	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	88,874	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	127,209	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	229,845	
Subtotal	36	229,845	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	229,845	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	102,636	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	102,636	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	102,636	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,544
Protection to Persons and Property					
Fire	2	-	-	-	9,420
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,420
Transportation services					
Roadways	8	-	-	-	5,719
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	5,719
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	79,839	-	-	182,475
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	17,083	-	-	23,257
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	96,922	-	-	205,732
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	- 8,048	-	-	2,430
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	- 8,048	-	-	2,430
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	88,874	-	-	229,845

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Massey T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1988 FINANCIAL INFORMATION RETURN

Municipality

Massey T

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Massey T
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6. Ministry of the Environment Provincial Projects			total outstanding capital obligation			debt charges		
			accumulated surplus (deficit)					
			1		2		3	
			\$		\$		\$	
Water projects - for this municipality only			46		-		-	
- share of integrated projects			47		-		-	
Sewer projects - for this municipality only			48		-		-	
- share of integrated projects			49		-		-	
7. 1988 Debt Charges								
			principal		interest			
			1		2			
			\$		\$			
Recovered from the consolidated revenue fund			50		-		-	
- general tax rates *			51		-		-	
- special are rates and special charges			52		-		-	
- benefitting landowners			53		-		-	
- user rates (consolidated entities)			54		-		-	
Recovered from reserve funds			55		-		-	
Recovered from unconsolidated entities			56		-		-	
- hydro			57		-		-	
- gas and telephone			58		-		-	
--			59		-		-	
--			60		-		-	
--			61		-		-	
Total			78		-		-	
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal		interest		principal	
			interest		principal		interest	
			1		2		3	
			\$		\$		\$	
1989			60		-		-	
1990			61		-		-	
1991			62		-		-	
1992			63		-		-	
1993			64		-		-	
1994-1998			65		-		-	
1999 onwards			79		-		-	
interest to be earned on sinking funds *			69		-		-	
Downtown revitalization program			70		-		-	
Total			71		-		-	
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
					1			
					\$			
1989			72		-		-	
1990			73		-		-	
1991			74		-		-	
1992			75		-		-	
1993			76		-		-	
Total			77		-		-	
10. Other notes (attach supporting schedules as required)								

## 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

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1988 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	185	54,212	-	-	54,212	49,491	4,779	1,107	-	55,377	1,350
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	27	24,986	-	-	24,986	20,876	-	420	-	21,296	3,717
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	151	52,184	-	-	52,184	47,984	4,200	1,056	-	53,240	1,207
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	309	131,382	-	-	131,382	118,351	8,979	2,583	-	129,913	1,160

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Massey T

10  
15

		1 \$
Balance at the beginning of the year	1	77,992
Revenues		
Contributions from revenue fund	2	12,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	593
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	12,593
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	11,189
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	11,189
Balance at end of year for:		
Reserves	23	60,230
Reserve Funds	24	19,166
Total	25	79,396
Analysed as follows:		
Working funds	26	56,527
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	19,072
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	3,797
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	79,396

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Massey T
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11  
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	105,704	-
Accounts receivable			
Canada	2	400	
Ontario	3	110,478	
Region or county	4	-	
Other municipalities	5	20,190	
School Boards	6	794	portion of taxes
Waterworks	7	4,440	receivable for
Other (including unorganized areas)	8	8,963	business taxes
Taxes receivable			
Current year's levies	9	13,999	597
Previous year's levies	10	2,560	-
Prior year's levies	11	608	-
Penalties and interest	12	1,156	30
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	14,664	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	283,956	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1988.

Massey T
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LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	160,000		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	39,877		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	79,396		
Accumulated net revenue (deficit)				
General revenue	42	54,746		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	52,119		
Libraries	49	1,614		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 1,160		
Unexpended capital financing / (unfinanced capital outlay)	58	- 102,636		
Total	59	283,956		

1988 FINANCIAL INFORMATION RETURN

Municipality

Massey T

STATISTICAL DATA

For the year ended December 31, 1988.

										1	
1. Number of continuous full time employees as at December 31											
Administration										1	4
Non-line Department Support Staff										2	-
Fire										3	-
Police										4	-
Transit										5	-
Public Works										6	3
Health Services										7	-
Homes for the Aged										8	-
Other Social Services										9	-
Parks and Recreation										10	2
Libraries										11	1
Planning										12	-
Total										13	10

										continuous full time employees December 31		other	
2. Total expenditures during the year on:										1	2		
										\$	\$		
Wages and salaries										14	163,928	96,909	
Employee benefits										15	33,365	1,723	

										1	
										\$	
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax										16	291,188
Previous years' tax										17	7,745
Penalties and interest										18	2,225
Subtotal										19	301,158
										20	-
Discounts allowed											
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)										22	-
- amounts written off										23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards											
										24	648
- recoverable from general municipal revenues										25	1,129
Transfers to tax sale and tax registration accounts										26	1,420
The Municipal Elderly Residents' Assistance Act - reductions										27	-
- refunds										28	-
Other (specify)										80	-
Total reductions										29	304,355
Amounts added to the tax roll for collection purposes only										30	95
Business taxes written off under subsection 495(1) of the Municipal Act										81	215

										1	
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments										31	1
Due date of first installment (YYYYMMDD)										32	19880228
Due date of last installment (YYYYMMDD)										33	0
Final billings: Number of installments										34	1
Due date of first installment (YYYYMMDD)										35	19880930
Due date of last installment (YYYYMMDD)										36	0
											\$
Supplementary taxes levied with1990 due date										37	-

5. Projected capital expenditures and long term financing requirements as at December 31													
										long term financing requirements			
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
										1	2	3	4
										\$	\$	\$	\$
Estimated to take place													
in 1989										58	-	-	-
in 1990										59	-	-	-
in 1991										60	-	-	-
in 1992										61	-	-	-
in 1993										62	-	-	-
Total										63	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	164,449	82,790		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	450	48,437	3,657	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	-	-	
Approved in 1988					68	-	144,000	144,000	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	144,000	144,000	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-