

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37051

MUNICIPALITY OF: Maidstone Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Maidstone Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	8,069,903	1,011,421	5,085,053	1,973,429
Direct water billings on ratepayers -- own municipality	2	500,604	-		500,604
-- other municipalities	3	26,594	-		26,594
Sewer surcharge on direct water billings -- own municipality	4	208,895	-		208,895
-- other municipalities	5	-	-		-
Subtotal	6	8,805,996	1,011,421	5,085,053	2,709,522
PAYMENTS IN LIEU OF TAXATION					
Canada	7	7,833	1,048	5,236	1,549
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	8,778	4,565		4,213
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	14,204	2,058	10,251	1,895
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	30,815	7,671	15,487	7,657
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	92,820	-	-	92,820
Per Household Police	20	154,700	-	-	154,700
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	204,440	-	-	204,440
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	451,960	-	-	451,960
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	246,289			246,289
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	474,709			474,709
Fees and service charges	32	328,913			328,913
Subtotal	33	1,049,911			1,049,911
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	236,860	-	-	236,860
Fines	37	-			-
Penalties and interest on taxes	38	84,177			84,177
Investment income - from own funds	39	163,305			163,305
- other	40	-			-
Sales of publications, equipment, etc	42	9,386			9,386
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	5,422			5,422
Contributions from non-consolidated entities	45	-			-
--	46	34,013			34,013
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	533,163	-	-	533,163
TOTAL REVENUE	51	10,871,845	1,019,092	5,100,540	4,752,213

For the year ended December 31, 1988.

Maidstone Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	5,304,308	154,585	55,405	105.837000	124.514000	561,392	19,248	6,899	17,970	930	949	607,388
Separate consolidated													
Total all school board taxation	0						2,548,133	1,196,823	1,211,466	96,941	18,029	13,661	5,085,053

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Maidstone Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,025	-	-	13,700
Protection to Persons and Property					
Fire	2	-	-	-	4,013
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	15,701	2,742
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	15,701	6,755
Transportation services					
Roadways	8	151,000	-	-	13,265
Winter Control	9	17,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	168,500	-	-	13,265
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	9,286	30,353
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	429,733	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	439,019	30,353
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	4,933	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	4,933	-	-	-
Planning and Development					
Planning and Development	41	70,831	-	19,989	38,599
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	10,359
Tile Drainage and Shoreline Assistance	45	-	-	-	215,882
--	46	-	-	-	-
Subtotal	47	70,831	-	19,989	264,840
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	246,289	-	474,709	328,913

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Maidstone Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	312,319	-	230,032	452,088	-	-	994,439
Protection to Persons and Property								
Fire	2	72,786	-	109,398	9,796	-	-	191,980
Police	3	-	-	295,423	-	-	-	295,423
Conservation Authority	4	-	-	-	-	30,415	-	30,415
Protective inspection and control	5	84,028	-	28,650	5,921	-	-	118,599
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	156,814	-	433,471	15,717	30,415	-	636,417
Transportation services								
Roadways	8	163,327	104,287	478,650	291,465	-	-	1,037,729
Winter Control	9	-	-	43,259	-	-	-	43,259
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,806	-	-	-	16,806
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	163,327	104,287	538,715	291,465	-	-	1,097,794
Environmental services								
Sanitary Sewer System	16	-	-	374,418	-	-	-	374,418
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	238,819	360,745	88,324	-	-	687,888
Garbage Collection	19	-	-	79,825	-	-	-	79,825
Garbage Disposal	20	-	-	186,830	45,368	-	-	232,198
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	238,819	1,001,818	133,692	-	-	1,374,329
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	4,977	-	140	-	10,504	-	15,621
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	40,231	-	40,231
Subtotal	40	4,977	-	140	-	50,735	-	55,852
Planning and Development								
Planning and Development	41	2,940	-	137,700	-	22,210	-	162,850
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	10,359	-	-	-	10,359
Tile Drainage and Shoreline Assistance	45	-	220,544	-	-	-	-	220,544
--	46	-	-	-	-	-	-	-
Subtotal	47	2,940	220,544	148,059	-	22,210	-	393,753
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	640,377	563,650	2,352,235	892,962	103,360	-	4,552,584

1988 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1988.		
Maidstone Tp		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	635,642
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	423,238
Reserves and Reserve Funds	3	59,748
Subtotal	4	482,986
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	69,900
Serial Debentures	13	531,388
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	601,288
Grants and Loan Forgiveness		
Ontario	20	503,720
Canada	21	42,486
Other Municipalities	22	76,182
Subtotal	23	622,388
Other Financing		
Prepaid Special Charges	24	436,570
Proceeds From Sale of Land and Other Capital Assets	25	12,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	448,570
Total Sources of Financing	33	2,155,232
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,857,088
Subtotal	36	1,857,088
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	69,900
Subtotal	40	69,900
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,926,988
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	407,398
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	184,351
- Transfers From Reserves and Reserve Funds	47	-
- -	48	223,047
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	407,398
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Maidstone Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,865
Protection to Persons and Property					
Fire	2	-	-	-	9,796
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	34,025	39,946
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	34,025	49,742
Transportation services					
Roadways	8	159,254	42,486	42,157	822,494
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	159,254	42,486	42,157	822,494
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	311,633	-	-	878,406
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	311,633	-	-	878,406
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	32,833	-	-	92,581
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	32,833	-	-	92,581
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	503,720	42,486	76,182	1,857,088

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Maidstone Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	479,891	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	479,891	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	739,722	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	739,722	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	1,037,390	
--		46	-	
	Subtotal	47	1,037,390	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	2,257,003	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Maidstone Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	2,626,702
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	2,626,702
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	369,699
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	369,699
Total		15	2,257,003
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	2,149,500
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	107,503
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	39,359
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	13,690
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	13,690

Municipality

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges					
				1	2	3					
				\$	\$	\$					
Water projects - for this municipality only				46	-	-					
- share of integrated projects				47	-	-					
Sewer projects - for this municipality only				48	192,024	1,122,168					
- share of integrated projects				49	230,751	237,920					
						25,824					
7. 1988 Debt Charges											
					principal	interest					
					1	2					
					\$	\$					
Recovered from the consolidated revenue fund											
- general tax rates *				50	-	-					
- special are rates and special charges				51	145,894	60,726					
- benefitting landowners				52	208,496	116,335					
- user rates (consolidated entities)				53	4,000	28,199					
Recovered from reserve funds				54	-	-					
Recovered from unconsolidated entities											
- hydro				55	-	-					
- gas and telephone				57	-	-					
--				56	-	-					
--				58	-	-					
--				59	-	-					
Total				78	358,390	205,260					
8. Future principal and interest payments on EXISTING net debt											
				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities			
				principal		interest		principal		interest	
				1		2		3		4	
				\$		\$		\$		\$	
1989				60	454,560	206,313	-	-	-	-	
1990				61	394,227	161,415	-	-	-	-	
1991				62	341,995	123,776	-	-	-	-	
1992				63	344,924	91,702	-	-	-	-	
1993				64	255,885	58,377	-	-	-	-	
1994-1998				65	446,721	90,174	-	-	-	-	
1999 onwards				79	18,691	-	-	-	-	-	
interest to be earned on sinking funds *				69	-	-	-	-	-	-	
Downtown revitalization program				70	-	-	-	-	-	-	
Total				71	2,257,003	731,757	-	-	-	-	
* Includes interest to earned on Ministry of the Environment debt retirement funds											
9. Future principal payments on EXPECTED NEW debt											
										1	
										\$	
1989										72	-
1990										73	175,665
1991										74	314,930
1992										75	349,575
1993										76	388,000
Total										77	1,228,170
10. Other notes (attach supporting schedules as required)											

1988 FINANCIAL INFORMATION RETURN

Municipality

Maidstone Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	12	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
UPPER TIER														
Included in general tax rate for upper tier purposes														
General requisition	1		525,360	25,596	550,956									
Special pupose requisitions														
Water rate	2		-	-	-									
Transit rate	3		-	-	-									
Sewer rate	4		-	-	-									
Library rate	5		157,414	-	157,414									
Road rate	6		306,726	-	306,726									
--	7		-	-	-									
--	8		-	-	-									
Payments in lieu of taxes	9		-	-	-									
Telephone and telegraph taxation	10		-	-	-									
Subtotal levied by mill rate -- general	11	-	4,622	989,500	25,596	1,015,096	998,475	12,946	-	7,671	-	1,019,092	-	626
Special purpose requisitions														
Water	12		-	-	-									
Transit	13		-	-	-									
Sewer	14		-	-	-									
Library	15		-	-	-									
--	16		-	-	-									
--	17		-	-	-									
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	-	
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	-	
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	4,622	989,500	25,596	1,015,096	998,475	12,946	-	7,671	-	1,019,092	-	626

1988 FINANCIAL INFORMATION RETURN

Municipality

Maidstone Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	214	2,028,754	46,534	-	2,075,288	2,027,655	39,189	8,382	-	2,075,226	152
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	82	756,199	25,539	-	781,738	781,478	-	277	-	781,755	99
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	46	1,598,953	36,709	-	1,635,662	1,599,520	29,823	6,613	-	1,635,956	340
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	198	587,737	19,849	-	607,586	607,388	-	215	-	607,603	215
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	540	4,971,643	128,631	-	5,100,274	5,016,041	69,012	15,487	-	5,100,540	806

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Maidstone Tp

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		1	\$
Balance at the beginning of the year	1	1,364,937	
Revenues			
Contributions from revenue fund	2	469,724	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	225,996	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	12,168	
- other	6	7,508	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	715,396	
Expenditures			
Transferred to capital fund	14	59,748	
Transferred to revenue fund	15	5,422	
Charges for long term liabilities - principal and interest	16	-	
--	63	10,425	
--	20	-	
--	21	-	
Total expenditure	22	75,595	
Balance at end of year for:			
Reserves	23	1,355,332	
Reserve Funds	24	649,406	
	Total 25	2,004,738	
Analysed as follows:			
Working funds	26	876,977	
Contingencies	27	76,867	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	86,873	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	223,808	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	562,533	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	50,000	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	127,680	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	2,004,738	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Maidstone Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,944,913	-
Accounts receivable			
Canada	2	-	
Ontario	3	64,835	
Region or county	4	35,682	
Other municipalities	5	142	
School Boards	6	-	portion of taxes
Waterworks	7	94,094	receivable for
Other (including unorganized areas)	8	71,559	business taxes
Taxes receivable			
Current year's levies	9	476,027	29,934
Previous year's levies	10	115,357	12,557
Prior year's levies	11	49,635	3,571
Penalties and interest	12	60,352	5,377
Less allowance for uncollectables (negative)	13	- 33,800	- 23,460
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	22,479	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,257,003	
Other long term assets	20	86,873	-
Total	21	5,245,151	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1988.

Maidstone Tp

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	19,609		
Ontario	27	83,125		
Region or county	28	14,880		
Other municipalities	29	85,824		
School Boards	30	2,327		
Trade accounts payable	31	304,511		
Other	32	106,538		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	632,219		
- benefitting landowners	36	1,517,281		
- user rates (consolidated entities)	37	107,503		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,004,738		
Accumulated net revenue (deficit)				
General revenue	42	24,669		
Special charges and special areas (specify)				
--	43	113,672		
--	44	14,824		
--	45	15,333		
--	46	1,263		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	600,574		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,479		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 626		
School boards	57	806		
Unexpended capital financing / (unfinanced capital outlay)	58	- 407,398		
Total	59	5,245,151		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		6
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		15

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	464,684	111,010	
Wages and salaries					
Employee benefits	15	113,782		2,828	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	7,466,121
	Previous years' tax	17	300,570
	Penalties and interest	18	81,252
		19	7,847,943
	Subtotal	20	-
Discounts allowed		21	-
Tax adjustments under section 362 and 363 of the Municipal Act		22	-
	- amounts added to the roll (negative)	23	-
	- amounts written off	24	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	-
	- recoverable from upper tier and school boards	26	-
	- recoverable from general municipal revenues	27	-
Transfers to tax sale and tax registration accounts		28	-
The Municipal Elderly Residents' Assistance Act - reductions		29	-
	- refunds	30	-
Other (specify)		31	-
		32	-
	Total reductions	33	7,853,640
Amounts added to the tax roll for collection purposes only		34	233,887
Business taxes written off under subsection 495(1) of the Municipal Act		35	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:		31	2
Number of installments			
Due date of first installment (YYYYMMDD)	32		19880315
Due date of last installment (YYYYMMDD)	33		19880615
Final billings:		34	2
Number of installments			
Due date of first installment (YYYYMMDD)	35		19880915
Due date of last installment (YYYYMMDD)	36		19881130
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	2,213,400	1,094,031	517,719	-
in 1990	59	2,989,100	-	-	200,000
in 1991	60	806,100	-	-	-
in 1992	61	731,100	-	-	-
in 1993	62	731,100	-	-	-
Total	63	7,470,800	1,094,031	517,719	200,000

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82		-		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
				\$	\$	\$		
Water								
In this municipality				39	2,401	415,500	85,104	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
				\$	\$	\$		
Sewer								
In this municipality				44	1,443	162,938	45,957	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	2	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31				84			399,705	
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1987				67	652,600	360,876	1,013,476	
Approved in 1988				68	-	1,332,759	1,332,759	
Financed in 1988				69	69,900	531,388	601,288	
No long term financing necessary				70	-	255,563	255,563	
Approved but not financed as at December 31, 1988				71	582,700	906,684	1,489,384	
Applications submitted but not approved as at Decemeber 31, 1988				72	-	517,719	517,719	
12. Forecast of total revenue fund expenditures								
				1989	1990	1991	1992	1993
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				4,800,000	5,020,000	5,271,000	5,535,000	5,812,000