

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12038

MUNICIPALITY OF: Madoc V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Madoc V

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	612,911	48,907	340,132	223,872
Direct water billings on ratepayers -- own municipality	2	90,159	-		90,159
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	80,794	-		80,794
-- other municipalities	5	-	-		-
Subtotal	6	783,864	48,907	340,132	394,825
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,788	-	-	2,788
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	123	-		123
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	16,980	1,352	9,418	6,210
Ontario Hydro	13	188	34	-	154
Liquor Control Board of Ontario	14	2,188	-	-	2,188
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	22,267	1,386	9,418	11,463
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	16,290	-	-	16,290
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	86,425	-	-	86,425
General Support	24	29,053	-	-	29,053
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	131,768	-	-	131,768
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	89,617			89,617
Canada specific grants	30	6,336			6,336
Other municipalities - grants and fees	31	62,700			62,700
Fees and service charges	32	96,267			96,267
Subtotal	33	254,920			254,920
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,655	-	-	5,655
Fines	37	105			105
Penalties and interest on taxes	38	5,644			5,644
Investment income - from own funds	39	-			-
- other	40	11,562			11,562
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	128,925			128,925
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	151,891	-	-	151,891
TOTAL REVENUE	51	1,344,710	50,293	349,550	944,867

For the year ended December 31, 1988.

Madoc V

2LT - OP

4

[illegible]

For the year ended December 31, 1988.

Madoc V

2LT - OP
4

III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	148,744	17,807	5,335	19.180000	22.565000	2,853	402	120	-	-	-	3,375
Separate consolidated													
Total all school board taxation	0						234,119	79,699	21,394	4,899	21	-	340,132

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Madoc V

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,940	6,336	-	11,930
Protection to Persons and Property					
Fire	2	6,107	-	-	275
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	785
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	6,107	-	-	1,060
Transportation services					
Roadways	8	61,909	-	4,724	-
Winter Control	9	3,159	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	65,068	-	4,724	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,387
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	38,285	2,101
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	38,285	8,488
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,192
--	29	-	-	-	-
Subtotal	30	-	-	-	4,192
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	14,814	66,483
Libraries	38	8,502	-	4,877	2,464
Other Cultural	39	-	-	-	-
Subtotal	40	14,502	-	19,691	68,947
Planning and Development					
Planning and Development	41	-	-	-	1,650
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,650
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	89,617	6,336	62,700	96,267

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Madoc V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	68,881	-	74,814	4,000	-	-	147,695
Protection to Persons and Property								
Fire	2	18,170	-	20,641	12,335	-	-	51,146
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	3,229	-	3,229
Protective inspection and control	5	2,948	-	2,054	-	-	-	5,002
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	21,118	-	22,695	12,335	3,229	-	59,377
Transportation services								
Roadways	8	25,337	-	161,495	9,953	-	-	196,785
Winter Control	9	954	-	8,620	-	-	-	9,574
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	32,149	-	-	-	32,149
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	26,291	-	202,264	9,953	-	-	238,508
Environmental services								
Sanitary Sewer System	16	-	-	42,811	-	-	-	42,811
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	6,725	38,370	62,246	140,323	-	-	247,664
Garbage Collection	19	11,580	-	7,084	-	-	-	18,664
Garbage Disposal	20	11,505	-	43,097	-	-	-	54,602
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	29,810	38,370	155,238	140,323	-	-	363,741
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	3,538	-	1,939	-	-	-	5,477
--	29	-	-	-	-	-	-	-
Subtotal	30	3,538	-	1,939	-	-	-	5,477
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	39,107	-	59,024	55,132	1,119	-	154,382
Libraries	38	10,207	-	7,858	1,296	-	-	19,361
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	49,314	-	66,882	56,428	1,119	-	173,743
Planning and Development								
Planning and Development	41	-	-	10,992	-	-	-	10,992
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	10,992	-	-	-	10,992
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	198,952	38,370	534,824	223,039	4,348	-	999,533

1988 FINANCIAL INFORMATION RETURN		
	Municipality	
	Madoc V	5
		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	132,991
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	209,039
Reserves and Reserve Funds	3	-
Subtotal	4	209,039
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	165,470
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	165,470
Grants and Loan Forgiveness		
Ontario	20	811,953
Canada	21	-
Other Municipalities	22	-
Subtotal	23	811,953
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	1,186,462
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,053,471
Subtotal	36	1,053,471
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,053,471
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Madoc V

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	7,335
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	7,335
Transportation services					
Roadways	8	4,902	-	-	14,855
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,902	-	-	14,855
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	754,151	-	-	922,033
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	754,151	-	-	922,033
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	52,900	-	-	108,032
Libraries	38	-	-	-	1,296
Other Cultural	39	-	-	-	-
Subtotal	40	52,900	-	-	109,328
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	811,953	-	-	1,053,551

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Madoc V

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	248,470	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	248,470	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	248,470	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Madoc V

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	248,470
	Subtotal		4	248,470
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	248,470
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	248,470
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Madoc V

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-	-
- share of integrated projects	47	-	-	-	-	-
Sewer projects - for this municipality only	48	-	27,777	190,013	19,697	
- share of integrated projects	49	-	-	-	-	-
7. 1988 Debt Charges						
					principal	interest
					1	2
					\$	\$
Recovered from the consolidated revenue fund						
- general tax rates *	50	-	-	-	-	-
- special are rates and special charges	51	-	-	-	-	-
- benefitting landowners	52	-	-	-	-	-
- user rates (consolidated entities)	53		25,000	13,370		
Recovered from reserve funds	54	-	-	-	-	-
Recovered from unconsolidated entities						
- hydro	55	-	-	-	-	-
- gas and telephone	57	-	-	-	-	-
--	56	-	-	-	-	-
--	58	-	-	-	-	-
--	59	-	-	-	-	-
Total	78		25,000	13,370		
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1989	60	36,470	28,002	-	-	-
1990	61	39,000	23,070	-	-	-
1991	62	41,000	17,870	-	-	-
1992	63	13,000	14,520	-	-	-
1993	64	15,000	13,090	-	-	-
1994-1998	65	104,000	36,630	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	248,470	133,182	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1
						\$
1989	72	-	-	-	-	-
1990	73	-	-	-	-	-
1991	74	-	-	-	-	-
1992	75	-	-	-	-	-
1993	76	-	-	-	-	-
Total	77	-	-	-	-	-
10. Other notes (attach supporting schedules as required)						

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Madoc V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		31,554	445	31,999							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		18,899	261	19,160							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	150	50,453	706	51,159	46,227	2,680	-	1,386	-	50,293	- 716
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	150	50,453	706	51,159	46,227	2,680	-	1,386	-	50,293	- 716

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Madoc V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	325	187,050	2,725	-	189,775	174,127	10,237	5,071	-	189,435	-	15
	--	31	-	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)													
	--	40	727	4,332	-	-	4,332	4,188	-	144	-	4,332		727
	--	41	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)													
	--	50	105	149,705	2,196	-	151,901	140,326	7,879	4,087	-	152,292		286
	--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70	-	3,491	-	-	3,491	3,375	-	116	-	3,491		-	
--	71	-	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	947	344,578	4,921	-	349,499	322,016	18,116	9,418	-	349,550		998	

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Madoc V

10
15

		1 \$
Balance at the beginning of the year	1	217,177
Revenues		
Contributions from revenue fund	2	14,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	182
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	14,182
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	128,925
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	128,925
Balance at end of year for:		
Reserves	23	98,110
Reserve Funds	24	4,324
Total	25	102,434
Analysed as follows:		
Working funds	26	62,392
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	22,539
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	710
- library	65	6,793
- other cultural	66	-
- water	38	10,000
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	102,434

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Madoc V

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,324	-
Accounts receivable			
Canada	2	-	
Ontario	3	139,345	
Region or county	4	1,987	
Other municipalities	5	6,381	
School Boards	6	-	portion of taxes
Waterworks	7	29,543	receivable for
Other (including unorganized areas)	8	19,189	business taxes
Taxes receivable			
Current year's levies	9	29,292	2,793
Previous year's levies	10	5,676	1,512
Prior year's levies	11	2,641	1,129
Penalties and interest	12	3,218	1,721
Less allowance for uncollectables (negative)	13	- 7,155	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	248,470	
Other long term assets	20	-	-
Total	21	482,911	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Madoc V

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	24,060		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	114		
Other municipalities	29	-		
School Boards	30	5,368		
Trade accounts payable	31	167,624		
Other	32	752		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	248,470		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	102,434		
Accumulated net revenue (deficit)				
General revenue	42	- 40,740		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 16,830		
Libraries	49	- 3,735		
Cemetaries	50	- 3,174		
Recreation, community centres and arenas	51	- 1,714		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 716		
School boards	57	998		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	482,911		

1988 FINANCIAL INFORMATION RETURN

Municipality

Madoc V

STATISTICAL DATA

For the year ended December 31, 1988.

												1	
1. Number of continuous full time employees as at December 31													
Administration												1	2
Non-line Department Support Staff												2	-
Fire												3	-
Police												4	-
Transit												5	-
Public Works												6	5
Health Services												7	-
Homes for the Aged												8	-
Other Social Services												9	-
Parks and Recreation												10	1
Libraries												11	-
Planning												12	-
Total												13	8

												continuous full time employees December 31		other	
2. Total expenditures during the year on:												1	2		
												\$	\$		
Wages and salaries												14	154,909	47,083	
Employee benefits												15	16,710	1,075	

												1	
												\$	
3. Reductions of tax roll during the year (lower tier municipalities only)													
Cash collections: Current year's tax												16	583,618
Previous years' tax												17	48,074
Penalties and interest												18	8,062
Subtotal												19	639,754
												20	-
Discounts allowed													
Tax adjustments under section 362 and 363 of the Municipal Act													
- amounts added to the roll (negative)												22	-
- amounts written off												23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act													
- recoverable from upper tier and school boards													
												24	332
- recoverable from general municipal revenues												25	314
Transfers to tax sale and tax registration accounts												26	-
The Municipal Elderly Residents' Assistance Act - reductions												27	-
- refunds												28	-
Other (specify)												80	-
Total reductions												29	640,400
Amounts added to the tax roll for collection purposes only												30	-
Business taxes written off under subsection 495(1) of the Municipal Act												81	-

												1	
4. Tax due dates for 1988 (lower tier municipalities only)													
Interim billings: Number of installments												31	2
Due date of first installment (YYYYMMDD)												32	19880311
Due date of last installment (YYYYMMDD)												33	19880512
Final billings: Number of installments												34	2
Due date of first installment (YYYYMMDD)												35	19870812
Due date of last installment (YYYYMMDD)												36	19881014
													\$
Supplementary taxes levied with1990 due date												37	-

5. Projected capital expenditures and long term financing requirements as at December 31															
												long term financing requirements			
												gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
												1	2	3	4
												\$	\$	\$	\$
Estimated to take place															
in 1989												58	-	-	-
in 1990												59	-	-	-
in 1991												60	-	-	-
in 1992												61	-	-	-
in 1993												62	-	-	-
Total												63	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	2,171		2,171	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	426	61,272	28,887	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	480	53,405	27,389	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
								water	sewer
								1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	-
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84		-	-	-
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	165,470	-	165,470
Approved in 1988					68	-	-	-	-
Financed in 1988					69	-	165,470	-	165,470
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1988					71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	890,000	940,000	990,000	1,050,000
								1,125,000	