

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39034

MUNICIPALITY OF: London Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

London Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,297,815	630,629	3,475,549	1,191,637
Direct water billings on ratepayers -- own municipality	2	93,291	-		93,291
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	5,391,106	630,629	3,475,549	1,284,928
PAYMENTS IN LIEU OF TAXATION					
Canada	7	6,639	-	-	6,639
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,548	-		1,548
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	555	72	-	483
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	11,523	-	-	11,523
Subtotal	18	20,265	72	-	20,193
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	60,150	-	-	60,150
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	90,816	-	-	90,816
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	13,074	-	-	13,074
Subtotal	28	164,040	-	-	164,040
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	234,613			234,613
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	41,804			41,804
Fees and service charges	32	585,245			585,245
Subtotal	33	861,662			861,662
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	11,854	-	-	11,854
Fines	37	-			-
Penalties and interest on taxes	38	53,085			53,085
Investment income - from own funds	39	6,008			6,008
- other	40	149,800			149,800
Sales of publications, equipment, etc	42	1,532			1,532
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	36,816			36,816
Subtotal	50	259,095	-	-	259,095
TOTAL REVENUE	51	6,696,168	630,701	3,475,549	2,589,918

For the year ended December 31, 1988.

London Tp

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I. Own purposes

[illegible]

For the year ended December 31, 1988.

London Tp

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

London Tp

2LT - OP
4

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

London Tp

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,590,855	149,238	62,675	76.100000	89.530000	121,064	13,361	5,611	1,539	117	35	141,727
Separate consolidated													
Total all school board taxation	0						2,367,113	861,486	177,511	17,804	33,220	18,415	3,475,549

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

London Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	8,410	-	-	20,987
Protection to Persons and Property					
Fire	2	1,000	-	2,925	145
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	63,590
Emergency measures	6	-	-	-	-
Subtotal	7	1,000	-	2,925	63,735
Transportation services					
Roadways	8	207,200	-	20,932	5,522
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	207,200	-	20,932	5,522
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,381
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,381
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,687	-	17,947	192,123
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,687	-	17,947	192,123
Planning and Development					
Planning and Development	41	1,460	-	-	26,692
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	9,856	-	-	250
Tile Drainage and Shoreline Assistance	45	-	-	-	274,555
--	46	-	-	-	-
Subtotal	47	11,316	-	-	301,497
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	234,613	-	41,804	585,245

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
London Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	245,485	2,166	146,558	154,377	-	-	548,586
Protection to Persons and Property								
Fire	2	99,432	-	69,372	36,475	-	-	205,279
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	22,605	-	22,606
Protective inspection and control	5	17,403	-	13,371	11,383	-	-	42,157
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	116,835	-	82,743	47,858	22,605	-	270,041
Transportation services								
Roadways	8	299,746	-	398,137	125,970	-	-	823,853
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,516	-	-	-	8,516
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	299,746	-	406,653	125,970	-	-	832,369
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	10,400	-	-	-	-	10,400
Waterworks System	18	2,515	26,886	88,626	14,362	-	-	132,389
Garbage Collection	19	-	-	203,253	-	-	-	203,253
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	2,515	37,286	291,879	14,362	-	-	346,042
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	100	-	100
Cemeteries	28	-	-	-	-	50	-	50
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	150	-	150
Social and Family Services								
General Assistance	31	-	-	-	-	1,613	-	1,613
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	500	-	500
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	2,113	-	2,113
Recreation and Cultural Services								
Parks and Recreation	37	119,486	-	121,600	66,824	3,234	-	311,144
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	500	-	500
Subtotal	40	119,486	-	121,600	66,824	3,734	-	311,644
Planning and Development								
Planning and Development	41	3,591	-	1,318	-	-	-	4,909
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	20,945	129,588	1,421	-	1,235	-	153,189
Tile Drainage and Shoreline Assistance	45	-	274,282	-	-	-	-	274,282
--	46	-	-	-	-	-	-	-
Subtotal	47	24,536	403,870	2,739	-	1,235	-	432,380
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	808,603	443,322	1,052,172	409,391	29,837	-	2,743,325

1988 FINANCIAL INFORMATION RETURN		
Municipality		
London Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	72,964
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	257,286
Reserves and Reserve Funds	3	-
Subtotal	4	257,286
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	61,400
Serial Debentures	13	7,400
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	68,800
Grants and Loan Forgiveness		
Ontario	20	406,374
Canada	21	-
Other Municipalities	22	-
Subtotal	23	406,374
Other Financing		
Prepaid Special Charges	24	34,179
Proceeds From Sale of Land and Other Capital Assets	25	6,510
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	4,460
--	30	-
--	31	-
Subtotal	32	45,150
Total Sources of Financing	33	777,609
Applications		
Own Expenditures		
Short Term Interest Costs	34	5,081
Other	35	756,378
Subtotal	36	761,459
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	61,400
Subtotal	40	61,400
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	822,859
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	118,214
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	107,659
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	10,555
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	118,214
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

London Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	6,106	-	-	63,456
Protection to Persons and Property					
Fire	2	-	-	-	20,935
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	16,183
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	37,118
Transportation services					
Roadways	8	355,000	-	-	466,446
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	355,000	-	-	466,446
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	33,274	-	-	25,782
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	33,274	-	-	25,782
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	45,614
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	45,614
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	11,994	-	-	123,043
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	11,994	-	-	123,043
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	406,374	-	-	761,459

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

London Tp

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		1	\$
General Government	1	3,259	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	33,000	
Waterworks System	18	70,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	103,000
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	100,400	
Tile Drainage and Shoreline Assistance	45	891,139	
--	46	-	
	Subtotal	47	991,539
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	1,097,798

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

London Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	994,139	
: To Canada and agencies	2	-	
: To other	3	103,659	
Subtotal	4	1,097,798	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,097,798	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,094,539	
Long term bank loans	18	-	
Lease purchase agreements	19	3,259	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end	32	-	\$
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	25,941	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	25,941	

Municipality

London Tp

For the year ended December 31, 1988.

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6. Ministry of the Environment Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	- 98,223	76,707	7,720			
- share of integrated projects	47	- 2,269	56,792	3,691			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1988 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates *	50		1,615	551			
- special are rates and special charges	51		25,000	12,286			
- benefitting landowners	52		301,724	102,146			
- user rates (consolidated entities)	53		-	-			
Recovered from reserve funds	54		-	-			
Recovered from unconsolidated entities							
- hydro	55		-	-			
- gas and telephone	57		-	-			
--	56		-	-			
--	58		-	-			
--	59		-	-			
Total	78		328,339	114,983			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	261,784	92,569	-	-	-	-
1990	61	232,298	69,279	-	-	-	-
1991	62	171,650	50,877	-	-	-	-
1992	63	143,646	35,479	-	-	-	-
1993	64	113,350	23,295	-	-	-	-
1994-1998	65	175,070	28,970	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,097,798	300,469	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72					-	
1990	73					-	
1991	74					-	
1992	75					-	
1993	76					-	
Total	77					-	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

London Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		617,920	12,616	630,536							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	266	617,920	12,616	630,536	620,310	10,319	-	72	-	630,701	431
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	266	617,920	12,616	630,536	620,310	10,319	-	72	-	630,701	431

1988 FINANCIAL INFORMATION RETURN

Municipality

London Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 1,456	1,782,587	37,833	-	1,820,420	1,791,955	28,506	-	-	1,820,461	- 1,415
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	155	194,081	2,303	-	196,384	196,384	-	-	-	196,384	155
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 695	1,289,197	27,612	-	1,316,809	1,293,277	23,700	-	-	1,316,977	- 527
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 519	140,037	1,691	-	141,728	141,727	-	-	-	141,727	- 520
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 2,515	3,405,902	69,439	-	3,475,341	3,423,343	52,206	-	-	3,475,549	- 2,307

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

London Tp

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		1	\$
Balance at the beginning of the year	1	848,909	
Revenues			
Contributions from revenue fund	2	152,105	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	4,400	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	2,356	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	158,861	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at end of year for:			
Reserves	23	957,539	
Reserve Funds	24	50,231	
	Total 25	1,007,770	
Analysed as follows:			
Working funds	26	264,608	
Contingencies	27	165,005	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	53,752	
Sick leave	31	9,773	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	148,789	
- sanitary and storm sewers	36	-	
- parks and recreation	64	41,572	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	294,263	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	30,008	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,007,770	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	260,000	625
Accounts receivable			
Canada	2	670	
Ontario	3	346,576	
Region or county	4	1,666	
Other municipalities	5	5,029	
School Boards	6	4,250	portion of taxes
Waterworks	7	19,413	receivable for
Other (including unorganized areas)	8	55,828	business taxes
Taxes receivable			
Current year's levies	9	138,094	7,330
Previous year's levies	10	57,144	-
Prior year's levies	11	18,133	-
Penalties and interest	12	11,948	202
Less allowance for uncollectables (negative)	13	- 1,000	- 1,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	220,222	
Other current assets	18	29,062	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,097,798	
Other long term assets	20	-	-
	21	2,264,840	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London Tp

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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	19,659		
Ontario	27	3,965		
Region or county	28	-		
Other municipalities	29	1,498		
School Boards	30	40		
Trade accounts payable	31	111,781		
Other	32	-		
Other current liabilities	33	15,032		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,259		
- special area rates and special charges	35	103,000		
- benefitting landowners	36	991,539		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,007,770		
Accumulated net revenue (deficit)				
General revenue	42	63,838		
Special charges and special areas (specify)				
--	43	- 9,237		
--	44	24,108		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	48,671		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	431		
School boards	57	- 2,307		
Unexpended capital financing / (unfinanced capital outlay)	58	- 118,214		
Total	59	2,264,833		

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	9	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	8	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	-	
Planning	12	-	
Total	13	21	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	597,631	19,618
Employee benefits	15	94,813	538
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	5,400,935	
Previous years' tax	17	197,262	
Penalties and interest	18	66,488	
Subtotal	19	5,664,685	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		30,351	
- recoverable from general municipal revenues	25	7,240	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	5,702,276	
Amounts added to the tax roll for collection purposes only	30	278,805	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19880318	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880617	
Due date of last installment (YYYYMMDD)	36	19880916	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	forecast not yet submitted to the O.M.B or Council		
Estimated to take place	1 \$	2 \$	3 \$
in 1989	58	-	-
in 1990	59	-	-
in 1991	60	-	-
in 1992	61	-	-
in 1993	62	-	-
Total	63	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	340	68,426	24,865
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
		-	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	53	-	-	-	-
	--				
	54	-	-	-	-
	--				
	55	-	-	-	-
	--				
56	-	-	-	-	
--					
57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1987 Approved in 1988 Financed in 1988 No long term financing necessary Approved but not financed as at December 31, 1988 Applications submitted but not approved as at Decemeber 31, 1988		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	350,300	47,360	-	397,660
	68	-	24,089	-	24,089
	69	61,400	7,400	-	68,800
	70	-	13,304	-	13,304
	71	288,900	50,745	-	339,645
	72	-	-	-	-
	12. Forecast of total revenue fund expenditures				
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		3,035,000	3,187,000	3,346,000	3,515,000
					1993
					5
					\$
					3,690,000