

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39036

MUNICIPALITY OF: London C

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

London C

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	221,429,709	-	111,837,006	109,592,703
Direct water billings on ratepayers -- own municipality	2	20,808,370	-		20,808,370
-- other municipalities	3	25,453	-		25,453
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	242,263,532	-	111,837,006	130,426,526
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,712,641	-	-	1,712,641
Canada Enterprises	8	7,754	-	-	7,754
Ontario					
The Municipal Tax Assistance Act	9	729,772	-		729,772
The Municipal Act, section 157	10	2,264,850	-		2,264,850
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	2,037,255	-	1,036,863	1,000,392
Ontario Hydro	13	665,091	-	7,709	657,382
Liquor Control Board of Ontario	14	317,820	-	-	317,820
Other	15	-	-	-	-
Municipal enterprises	16	682,265	-	-	682,265
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	8,417,448	-	1,044,572	7,372,876
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	3,514,125	-	-	3,514,125
Per Household Police	20	5,857,250	-	-	5,857,250
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	7,003,309	-	-	7,003,309
General Support	24	9,038,547	-	-	9,038,547
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	25,413,231	-	-	25,413,231
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	45,782,615			45,782,615
Canada specific grants	30	53,666			53,666
Other municipalities - grants and fees	31	249,634			249,634
Fees and service charges	32	31,412,848			31,412,848
Subtotal	33	77,498,763			77,498,763
OTHER REVENUES					
Trailer revenue and licences	34	540			540
Licences and permits	35	4,847,072	-	-	4,847,072
Fines	37	1,253,358			1,253,358
Penalties and interest on taxes	38	993,843			993,843
Investment income - from own funds	39	-			-
- other	40	3,388,226			3,388,226
Sales of publications, equipment, etc	42	27,816			27,816
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,314,111			1,314,111
Contributions from non-consolidated entities	45	-			-
--	46	1,567,098			1,567,098
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	13,392,064	-	-	13,392,064
TOTAL REVENUE	51	366,985,038	-	112,881,578	254,103,460

For the year ended December 31, 1988.

London C

[illegible]

For the year ended December 31, 1988.

London C

2LT - OP
4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

London C

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	95,600,843	12,042,042	4,693,100	52.290000	61.520000	4,998,968	740,826	288,720	120,234	48,300	43,848	6,240,896
Separate consolidated													
Total all school board taxation	0						67,482,620	28,721,755	11,607,029	1,611,797	1,089,359	1,324,446	111,837,006

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

London C

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	12,032	-	-	1,103,539
Protection to Persons and Property					
Fire	2	-	-	-	72,719
Police	3	29,400	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	124,860
Emergency measures	6	4,850	-	3,368	-
Subtotal	7	34,250	-	3,368	197,579
Transportation services					
Roadways	8	4,657,046	-	-	293,660
Winter Control	9	1,145,245	-	-	62,098
Transit	10	4,262,007	-	-	14,682,645
Parking	11	-	-	-	680,200
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	10,064,298	-	-	15,718,603
Environmental services					
Sanitary Sewer System	16	-	-	-	222,407
Storm Sewer System	17	-	-	-	43,323
Waterworks System	18	-	-	-	489,334
Garbage Collection	19	-	-	-	160,240
Garbage Disposal	20	-	-	-	2,399,087
Pollution Control	21	5,436	-	-	-
--	22	-	-	-	-
Subtotal	23	5,436	-	-	3,314,391
Health Services					
Public Health Services	24	6,033,324	-	226,916	321,995
Public Health Inspection and Control	25	111,867	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	6,145,191	-	226,916	321,995
Social and Family Services					
General Assistance	31	21,503,014	-	-	-
Assistance to Aged Persons	32	4,604,716	-	-	3,429,060
Assitance to Children	33	11,141	-	-	-
Day Nurseries	34	2,047,985	-	-	-
--	35	-	-	-	-
Subtotal	36	28,166,856	-	-	3,429,060
Recreation and Cultural Services					
Parks and Recreation	37	26,333	-	-	5,511,670
Libraries	38	895,846	4,395	19,350	243,297
Other Cultural	39	321,417	49,271	-	1,132,718
Subtotal	40	1,243,596	53,666	19,350	6,887,685
Planning and Development					
Planning and Development	41	17,500	-	-	86,093
Commercial and Industrial	42	-	-	-	224,731
Residential Development	43	93,456	-	-	129,172
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	110,956	-	-	439,996
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	45,782,615	53,666	249,634	31,412,848

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
London C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	13,016,502	302,452	4,567,273	6,059,825	5,720	-	23,951,772
Protection to Persons and Property								
Fire	2	16,780,373	6,552	506,911	518,000	-	369,869	18,181,705
Police	3	22,960,430	409,165	2,310,645	395,000	-	-	26,075,240
Conservation Authority	4	-	-	75,329	-	543,919	-	619,248
Protective inspection and control	5	2,285,137	-	837,826	-	115,865	-	3,238,828
Emergency measures	6	21,824	117,990	3,968	96,000	-	-	239,782
Subtotal	7	42,047,764	533,707	3,734,679	1,009,000	659,784	369,869	48,354,803
Transportation services								
Roadways	8	5,707,960	6,140,358	6,045,900	2,853,687	622,379	-	21,370,284
Winter Control	9	1,408,372	-	1,508,861	252,605	-	-	3,169,838
Transit	10	15,998,262	-	6,446,031	956,158	-	-	23,400,451
Parking	11	453,856	22,282	100,450	15,000	-	-	591,588
Street Lighting	12	-	91,502	1,752,871	-	-	-	1,844,373
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	23,568,450	6,254,142	15,854,113	4,077,450	622,379	-	50,376,534
Environmental services								
Sanitary Sewer System	16	1,154,356	1,903,522	1,091,569	352,724	-	-	4,502,171
Storm Sewer System	17	190,033	1,302,841	264,560	176,313	-	-	1,933,747
Waterworks System	18	6,074,321	639,232	8,688,630	6,511,436	-	369,869	21,543,750
Garbage Collection	19	2,814,508	-	1,405,550	102,600	-	-	4,322,658
Garbage Disposal	20	908,213	-	1,486,692	941,462	-	-	3,336,367
Pollution Control	21	4,223,082	4,271,313	4,447,367	380,490	-	-	13,322,252
--	22	-	-	-	-	-	-	-
Subtotal	23	15,364,513	8,116,908	17,384,368	8,465,025	-	369,869	48,960,945
Health Services								
Public Health Services	24	6,623,349	-	1,545,422	499,769	-	-	8,668,540
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	669,000	-	-	669,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	81,000	-	-	81,000
Subtotal	30	6,623,349	-	1,545,422	1,249,769	-	-	9,418,540
Social and Family Services								
General Assistance	31	3,286,379	-	346,769	100,000	27,803,145	-	31,536,293
Assistance to Aged Persons	32	7,399,548	45,576	1,316,118	24,000	4,513	-	8,789,755
Assitance to Children	33	-	-	-	25,000	1,398,595	-	1,423,595
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	10,685,927	45,576	1,662,887	149,000	29,206,253	-	41,749,643
Recreation and Cultural Services								
Parks and Recreation	37	7,607,406	129,604	3,648,292	2,147,233	-	-	13,532,535
Libraries	38	5,034,317	27,420	2,596,476	431,026	-	-	8,089,239
Other Cultural	39	1,092,370	-	1,055,888	528,489	-	-	2,676,747
Subtotal	40	13,734,093	157,024	7,300,656	3,106,748	-	-	24,298,521
Planning and Development								
Planning and Development	41	1,528,017	-	280,185	161,000	-	-	1,969,202
Commercial and Industrial	42	833,571	413,408	1,382,109	635,000	35,833	-	3,299,921
Residential Development	43	481,874	236,285	40,164	-	25,379	-	783,702
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,843,462	649,693	1,702,458	796,000	61,212	-	6,052,825
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	127,884,060	16,059,502	53,751,856	24,912,817	30,555,348	-	253,163,583

For the year ended December 31, 1988.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	37,620	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		6,214,699	
Reserves and Reserve Funds	3		29,069,701	
Subtotal	4		35,284,400	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		15,000,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		15,000,000	
Grants and Loan Forgiveness				
Ontario	20		7,024,090	
Canada	21		592,779	
Other Municipalities	22		15,750	
Subtotal	23		7,632,619	
Other Financing				
Prepaid Special Charges	24		45,270	
Proceeds From Sale of Land and Other Capital Assets	25		1,073,093	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		480,286	
--	30		435,108	
--	31		-	
Subtotal	32		2,033,757	
Total Sources of Financing	33		59,950,776	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		55,789,880	
Subtotal	36		55,789,880	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		457,282	
Total Applications	42		56,247,162	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	3,741,234	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	8,408,188	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		368,385	
- Proceeds From Long Term Liabilities	46		2,658,784	
- Transfers From Reserves and Reserve Funds	47		663,911	
- -	48		975,874	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	3,741,234	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

London C

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,389,937
Protection to Persons and Property					
Fire	2	-	-	-	675,068
Police	3	7,250	-	-	473,863
Conservation Authority	4	-	-	-	19,599
Protective inspection and control	5	-	-	-	-
Emergency measures	6	40,254	-	-	391,285
Subtotal	7	47,504	-	-	1,559,815
Transportation services					
Roadways	8	2,587,345	553,600	15,750	12,631,304
Winter Control	9	-	-	-	556,250
Transit	10	1,428,996	-	-	2,087,236
Parking	11	-	-	-	15,567
Street Lighting	12	-	-	-	229,106
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,016,341	553,600	15,750	15,519,463
Environmental services					
Sanitary Sewer System	16	528,445	-	-	8,155,563
Storm Sewer System	17	496,435	-	-	5,180,365
Waterworks System	18	-	-	-	10,206,202
Garbage Collection	19	10,000	-	-	358,439
Garbage Disposal	20	-	-	-	150,393
Pollution Control	21	801,707	-	-	4,607,442
--	22	-	-	-	-
Subtotal	23	1,836,587	-	-	28,658,404
Health Services					
Public Health Services	24	-	-	-	899,769
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	899,769
Social and Family Services					
General Assistance	31	-	-	-	12,377
Assistance to Aged Persons	32	605,941	-	-	949,618
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	605,941	-	-	961,995
Recreation and Cultural Services					
Parks and Recreation	37	113,352	-	-	2,255,267
Libraries	38	56,446	-	-	278,608
Other Cultural	39	70,500	39,179	-	603,771
Subtotal	40	240,298	39,179	-	3,137,646
Planning and Development					
Planning and Development	41	17,375	-	-	34,650
Commercial and Industrial	42	6,641	-	-	2,758,067
Residential Development	43	253,403	-	-	870,134
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	277,419	-	-	3,662,851
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,024,090	592,779	15,750	55,789,880

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

London C

7
11

		1	\$
General Government	1	306,900	
Protection to Persons and Property			
Fire	2	22,750	
Police	3	1,593,561	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	393,753	
Subtotal	7	2,010,064	
Transportation services			
Roadways	8	27,069,813	
Winter Control	9	-	
Transit	10	-	
Parking	11	2,999,029	
Street Lighting	12	309,975	
Air Transportation	13	-	
--	14	-	
Subtotal	15	30,378,817	
Environmental services			
Sanitary Sewer System	16	8,584,689	
Storm Sewer System	17	5,679,521	
Waterworks System	18	1,887,250	
Garbage Collection	19	-	
Garbage Disposal	20	818,378	
Pollution Control	21	19,270,599	
--	22	-	
Subtotal	23	36,240,437	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	647,175	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	647,175	
Recreation and Cultural Services			
Parks and Recreation	37	520,810	
Libraries	38	96,000	
Other Cultural	39	-	
Subtotal	40	616,810	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	4,076,891	
Residential Development	43	1,025,119	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	5,102,010	
Electricity	48	199,066	
Gas	49	-	
Telephone	50	-	
Total	51	75,501,279	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

London C

8
12

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	731,856	
: To Canada and agencies	2	1,770,184	
: To other	3	76,548,568	
	Subtotal	4	79,050,608
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	3,549,329	
:Other municipalities	8	-	
	Subtotal	9	3,549,329
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	Subtotal	14	-
	Total	15	75,501,279
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	75,501,279	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	8,025,053	
- par value of this amount in U.S. dollars	26	6,618,600	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	16,178,458	
Total liability under OMERS plans			
- initial unfunded	34	5,171,527	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	877,100	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	3,620,664	
Other (specify)	42	-	
--	43	4,024,218	
--	44	-	
	Total	45	29,871,967

Municipality

London C

For the year ended December 31, 1988.

8
12

				accumulated	total	
				surplus (deficit)	outstanding	
					capital	debt
				1	obligation	charges
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	1,117,224	27,960,458
Sewer projects - for this municipality only				48	-	-
- share of integrated projects				49	-	-
7. 1988 Debt Charges						
					principal	interest
					1	2
					\$	\$
Recovered from the consolidated revenue fund						
- general tax rates *				50	8,974,797	6,119,096
- special are rates and special charges				51	26,667	17,733
- benefitting landowners				52	143,228	63,395
- user rates (consolidated entities)				53	427,107	287,479
Recovered from reserve funds				54	539,752	360,219
Recovered from unconsolidated entities						
- hydro				55	102,565	19,402
- gas and telephone				57	-	-
--				56	124,657	287,897
--				58	-	-
--				59	-	-
Total				78	10,338,773	7,155,221
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1989	60	10,858,755	6,883,541	614,088	396,018	229,069
1990	61	10,200,378	5,817,547	612,254	320,214	177,525
1991	62	9,318,480	4,807,156	498,645	249,953	221,000
1992	63	9,252,013	3,889,544	496,434	168,390	172,750
1993	64	9,185,979	2,951,459	294,008	121,831	172,750
1994-1998	65	20,310,312	4,132,132	711,839	161,824	1,125,000
1999 onwards	79	-	-	-	-	1,050,000
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	69,125,917	28,481,379	3,227,268	1,418,230	3,148,094
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1
						\$
1989	72	-				
1990	73	2,182,000				
1991	74	5,273,000				
1992	75	7,629,000				
1993	76	9,909,000				
Total						77
						24,993,000
10. Other notes (attach supporting schedules as required)						

1988 FINANCIAL INFORMATION RETURN

Municipality

London C

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

London C

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,860	52,663,228	1,958,155	-	54,621,383	52,857,067	1,276,090	491,265	-	54,624,422	4,899
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	7,567,118	259,545	-	7,826,663	7,739,521	-	87,142	-	7,826,663	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	250	42,522,558	1,595,520	-	44,118,078	42,617,956	1,105,476	395,933	-	44,119,365	1,537
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	6,098,746	212,382	-	6,311,128	6,240,896	-	70,232	-	6,311,128	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,110	108,851,650	4,025,602	-	112,877,252	109,455,440	2,381,566	1,044,572	-	112,881,578	6,436

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

London C

10
15

		1 \$
Balance at the beginning of the year	1	56,272,319
Revenues		
Contributions from revenue fund	2	18,698,118
Contributions from capital fund	3	457,282
Lot levies and subdivider contributions	60	10,307,377
Recreational land (the Planning Act)	61	552,640
Investment income - from own funds	5	139,489
- other	6	4,675,892
--	9	3,010,014
--	10	-
--	11	12,300
--	12	734,964
Total revenue	13	38,588,076
Expenditures		
Transferred to capital fund	14	29,069,701
Transferred to revenue fund	15	1,314,111
Charges for long term liabilities - principal and interest	16	899,971
--	63	855,558
--	20	138,926
--	21	289,972
Total expenditure	22	32,568,239
Balance at end of year for:		
Reserves	23	10,760,238
Reserve Funds	24	51,531,918
Total	25	62,292,156
Analysed as follows:		
Working funds	26	5,516,766
Contingencies	27	3,919,463
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	5,424,684
Sick leave	31	1,062,543
Insurance	32	1,722,443
Workers' compensation	33	866,158
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	862,171
- parks and recreation	64	1,145,679
- library	65	977,471
- other cultural	66	1,106,080
- water	38	5,082,296
- transit	39	2,800,512
- housing	40	-
- industrial development	41	2,841,959
- other and unspecified	42	13,587,641
Lot levies and subdivider contributions	44	12,264,066
Recreational land (the Planning Act)	46	2,789,956
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	322,268
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	62,292,156

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London C

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	71,129,525	12,732,633
Accounts receivable			
Canada	2	34,906	
Ontario	3	5,320,592	
Region or county	4	-	
Other municipalities	5	3,368	
School Boards	6	10,779	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,654,017	business taxes
Taxes receivable			
Current year's levies	9	5,249,195	609,008
Previous year's levies	10	411,565	96,786
Prior year's levies	11	78,444	37,023
Penalties and interest	12	266,351	25,777
Less allowance for uncollectables (negative)	13	- 335,000	- 83,750
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	5,489,474	
Other current assets	18	2,907,565	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	75,501,279	
Other long term assets	20	171,169	35,354
	21	168,893,229	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London C

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,852,333		
Ontario	27	494,326		
Region or county	28	1,265		
Other municipalities	29	30,693		
School Boards	30	2,910,968		
Trade accounts payable	31	11,490,272		
Other	32	1,417,608		
Other current liabilities	33	2,366,867		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	68,635,609		
- special area rates and special charges	35	-		
- benefitting landowners	36	490,308		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	3,227,268		
Recoverable from unconsolidated entities	39	3,148,094		
Less: Own holdings (negative)	40	- 1,092,822		
Reserves and reserve funds	41	62,292,156		
Accumulated net revenue (deficit)				
General revenue	42	4,987,832		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	8,594		
Water operations	48	2,354,874		
Libraries	49	71,796		
Cemetaries	50	-		
Recreation, community centres and arenas	51	144,489		
--	52	73,480		
--	53	214,254		
--	54	17,935		
--	55	7,360		
Region or county	56	-		
School boards	57	6,436		
Unexpended capital financing / (unfinanced capital outlay)	58	3,741,234		
Total	59	168,893,229		

1988 FINANCIAL INFORMATION RETURN

Municipality

London C

STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration173											
Non-line Department Support Staff2163											
Fire3325											
Police4515											
Transit5468											
Public Works6749											
Health Services7170											
Homes for the Aged8183											
Other Social Services991											
Parks and Recreation10115											
Libraries11140											
Planning1232											
Total133,024											
continuous full time employees December 31other											
12											
2. Total expenditures during the year on:											
Wages and salaries1497,733,5399,435,824											
Employee benefits1519,642,0541,072,643											
1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax16212,966,349											
Previous years' tax175,244,633											
Penalties and interest18954,779											
Subtotal19219,165,761											
Discounts allowed20-											
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)22-											
- amounts written off23-											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards241,123,468											
- recoverable from general municipal revenues251,188,665											
Transfers to tax sale and tax registration accounts2634,753											
The Municipal Elderly Residents' Assistance Act - reductions27-											
- refunds28-											
Other (specify)80-											
Total reductions29221,512,647											
Amounts added to the tax roll for collection purposes only3025,885											
Business taxes written off under subsection 495(1) of the Municipal Act81-											
1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments312											
Due date of first installment (YYYYMMDD)3219880229											
Due date of last installment (YYYYMMDD)3319880331											
Final billings: Number of installments343											
Due date of first installment (YYYYMMDD)3519880630											
Due date of last installment (YYYYMMDD)3619881031											
\$											
Supplementary taxes levied with1990 due date37-											
5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross expendituresapproved by the O.M.B. or Concilsubmitted but not yet approved by O.M.B. or Councilforecast not yet submitted to the O.M.B or Council											
1234											
\$ \$ \$ \$											
Estimated to take place											
in 19895843,425,000-18,181,000											
in 19905959,016,000-24,272,000											
in 19916058,697,000-24,655,000											
in 19926153,648,000-21,055,000											
in 19936253,538,000-18,341,000											
Total63268,324,000-106,504,000											

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	1,386,209	1,047,196		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	120,501	10,836,565	9,971,805	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
		1				
		\$				
Loans or advances due to reserve funds as at December 31		84	-			
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987		67	-	12,487,365	-	
Approved in 1988		68	-	13,659,136	-	
Financed in 1988		69	-	15,000,000	-	
No long term financing necessary		70	-	2,371,354	-	
Approved but not financed as at December 31, 1988		71	-	8,775,147	-	
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		265,000,000	279,000,000	292,000,000	307,000,000	323,000,000