

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51019

MUNICIPALITY OF: Little Current T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Little Current T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	612,717	-	269,262	343,455
Direct water billings on ratepayers -- own municipality	2	66,038	-		66,038
-- other municipalities	3	5,454	-		5,454
Sewer surcharge on direct water billings -- own municipality	4	89,244	-		89,244
-- other municipalities	5	-	-		-
Subtotal	6	773,453	-	269,262	504,191
PAYMENTS IN LIEU OF TAXATION					
Canada	7	6,336	-	-	6,336
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,394	-		4,394
The Municipal Act, section 157	10	3,900	-		3,900
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	6,877	-	3,178	3,699
Ontario Hydro	13	76	-	-	76
Liquor Control Board of Ontario	14	499	-	-	499
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	22,082	-	3,178	18,904
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	18,690	-	-	18,690
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	136,301	-	-	136,301
General Support	24	48,883	-	-	48,883
Northern Special Support	25	146,648	-	-	146,648
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	350,522	-	-	350,522
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,420,239			1,420,239
Canada specific grants	30	10,227			10,227
Other municipalities - grants and fees	31	133,608			133,608
Fees and service charges	32	855,652			855,652
Subtotal	33	2,419,726			2,419,726
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	7,438	-	-	7,438
Fines	37	-			-
Penalties and interest on taxes	38	14,445			14,445
Investment income - from own funds	39	-			-
- other	40	89,471			89,471
Sales of publications, equipment, etc	42	2,270			2,270
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,500			2,500
Contributions from non-consolidated entities	45	-			-
--	46	6,925			6,925
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	123,049	-	-	123,049
TOTAL REVENUE	51	3,688,832	-	272,440	3,416,392



*For the year ended December 31, 1988.*

## Little Current T

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## II. Upper tier purposes



ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						179,788	67,224	17,279	2,390	1,280	1,301	269,262

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,947
Protection to Persons and Property					
Fire	2	-	-	-	1,200
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,200
Transportation services					
Roadways	8	27,504	-	-	6,031
Winter Control	9	32,088	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	7,644	-	253,551
Subtotal	15	59,592	7,644	-	259,582
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	11,002	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	7,850	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	18,852	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	71,580	-	-	-
Assistance to Aged Persons	32	1,172,827	-	131,608	585,359
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	1,244,407	-	131,608	585,359
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	-
Libraries	38	5,558	2,583	2,000	1,582
Other Cultural	39	-	-	-	-
Subtotal	40	11,558	2,583	2,000	1,582
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	85,830	-	-	2,982
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	85,830	-	-	2,982
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,420,239	10,227	133,608	855,652

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	131,096	-	110,268	5,244	-	-	246,608
Protection to Persons and Property								
Fire	2	7,666	-	13,744	19,935	-	-	41,345
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	9,027	-	4,143	-	-	-	13,170
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	16,693	-	17,887	19,935	-	-	54,515
Transportation services								
Roadways	8	53,175	-	54,363	16,330	-	47,427	76,441
Winter Control	9	20,751	-	4,546	-	-	33,614	58,911
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	18,950	-	-	-	18,950
Air Transportation	13	-	-	-	-	19,696	-	19,696
--	14	48,769	-	198,347	5,393	-	1,155	253,664
Subtotal	15	122,695	-	276,206	21,723	19,696	12,658	427,662
Environmental services								
Sanitary Sewer System	16	6,023	127,798	22,659	-	-	37	156,517
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	10,358	-	33,030	-	-	1,596	44,984
Garbage Collection	19	15,594	-	6,424	-	-	-	22,018
Garbage Disposal	20	8,187	-	39,331	-	-	8,777	56,295
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	40,162	127,798	101,444	-	-	10,410	279,814
Health Services								
Public Health Services	24	-	-	-	-	8,882	-	8,882
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	736	-	736
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	9,618	-	9,618
Social and Family Services								
General Assistance	31	-	-	89,624	-	-	-	89,624
Assistance to Aged Persons	32	1,547,555	1,900	241,136	644,880	-	-	2,435,471
Assitance to Children	33	-	-	-	-	3,429	-	3,429
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	1,547,555	1,900	330,760	644,880	3,429	-	2,528,524
Recreation and Cultural Services								
Parks and Recreation	37	1,891	-	6,224	-	60,000	2,248	70,363
Libraries	38	14,935	-	7,040	561	-	-	22,536
Other Cultural	39	-	-	-	-	5,000	-	5,000
Subtotal	40	16,826	-	13,264	561	65,000	2,248	97,899
Planning and Development								
Planning and Development	41	-	-	6,263	-	3,743	-	10,006
Commercial and Industrial	42	62,454	-	95,802	61,464	-	-	219,720
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	62,454	-	102,065	61,464	3,743	-	229,726
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,937,481	129,698	951,894	753,807	101,486	-	3,874,366

1988 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Little Current T	5
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	77,006
Reserves and Reserve Funds	3	40,000
Subtotal	4	117,006
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	305,587
Canada	21	29,399
Other Municipalities	22	-
Subtotal	23	334,986
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	6,123
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	23,500
--	30	-
--	31	-
Subtotal	32	29,623
Total Sources of Financing	33	481,615
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	395,307
Subtotal	36	395,307
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	395,307
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 86,308
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 86,308
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 86,308
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,322	-	-	4,867
Protection to Persons and Property					
Fire	2	23,500	-	-	66,935
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	23,500	-	-	66,935
Transportation services					
Roadways	8	16,808	-	-	73,138
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	19,794	-	27,310
Subtotal	15	16,808	19,794	-	100,448
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	19,184
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	19,184
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	561
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	561
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	261,957	9,605	-	203,312
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	261,957	9,605	-	203,312
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	305,587	29,399	-	395,307

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

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		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	363,853
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	363,853
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	363,853

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	143,546	
: To Canada and agencies	2	24,615	
: To other	3	293,000	
	4	461,161	
	Subtotal		
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	
	Subtotal		
Less: Ministry of the Environment debt retirement funds			
- sewer	10	97,308	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	97,308	
	Subtotal		
	Total	15	363,853
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	317,615	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	46,238	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	21,358	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	4,034	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	4,034	
	Total		

## Municipality

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*For the year ended December 31, 1988.*

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6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-	-
- share of integrated projects	47	-	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-	-
- share of integrated projects	49	-	-	-	-	-
7. 1988 Debt Charges						
					principal	interest
					1	2
					\$	\$
Recovered from the consolidated revenue fund						
- general tax rates *	50	5,404			18,864	
- special are rates and special charges	51	49,000			56,430	
- benefitting landowners	52	-			-	
- user rates (consolidated entities)	53	-			-	
Recovered from reserve funds	54	-			-	
Recovered from unconsolidated entities						
- hydro	55	-			-	
- gas and telephone	57	-			-	
--	56	-			-	
--	58	-			-	
--	59	-			-	
Total	78	54,404			75,294	
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1989	60	62,587	69,315	-	-	-
1990	61	72,782	59,715	-	-	-
1991	62	83,988	48,455	-	-	-
1992	63	97,205	35,369	-	-	-
1993	64	6,433	20,125	-	-	-
1994-1998	65	14,710	65,124	-	-	-
1999 onwards	79	5,264	29,593	-	-	-
interest to be earned on sinking funds *	69	20,884	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	363,853	327,696	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1
						\$
1989	72	-				-
1990	73	-				-
1991	74	-				-
1992	75	-				-
1993	76	-				-
Total	77	-				-
10. Other notes (attach supporting schedules as required)						

## 1988 FINANCIAL INFORMATION RETURN

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,145	131,644	2,525	-	134,169	124,876	8,885	1,632	-	135,393	2,369
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	4,476	29	-	4,505	4,504	-	-	-	4,504	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,701	129,257	2,417	-	131,674	122,580	8,417	1,546	-	132,543	2,570
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,846	265,377	4,971	-	270,348	251,960	17,302	3,178	-	272,440	4,938

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Little Current T
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10  
15

		1	
		\$	
Balance at the beginning of the year	1	298,166	
Revenues			
Contributions from revenue fund	2	676,801	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	5,336	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	682,137	
Expenditures			
Transferred to capital fund	14	40,000	
Transferred to revenue fund	15	2,500	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	42,500	
Balance at end of year for:			
Reserves	23	879,408	
Reserve Funds	24	58,395	
	Total 25	937,803	
Analysed as follows:			
Working funds	26	800,163	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	56,127	
- water	29	-	
Replacement of equipment	30	2,000	
Sick leave	31	3,700	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	800	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	1,690	
- library	65	2,268	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	34,405	
- other and unspecified	42	25,000	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	11,650	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	937,803	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Little Current T

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1816,708	191
	Accounts receivable		
	Canada	211,130	
	Ontario	3219,603	
	Region or county	4-	
	Other municipalities	583	
	School Boards	6-	portion of taxes
	Waterworks	747,165	receivable for
	Other (including unorganized areas)	888,404	business taxes
	Taxes receivable		
	Current year's levies	950,179	4,308
	Previous year's levies	1033,163	837
	Prior year's levies	11-	983
	Penalties and interest	1211,118	1,261
	Less allowance for uncollectables (negative)	13-1,800	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	1741,036	
	Other current assets	1895,368	portion of line 20 for tax sale / tax registration
	Capital outlay to be recovered in future years	19363,853	
	Other long term assets	202,789	-
	Total	211,778,799	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Little Current T
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	774		
Trade accounts payable	31	195,441		
Other	32	68,624		
Other current liabilities	33	12,048		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	363,853		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	937,803		
Accumulated net revenue (deficit)				
General revenue	42	99,079		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	2,965		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	6,966		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	4,938		
Unexpended capital financing / (unfinanced capital outlay)	58	86,308		
Total	59	1,778,799		

## 1988 FINANCIAL INFORMATION RETURN

Municipality

### Little Current T

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## STATISTICAL DATA

*For the year ended December 31, 1988.*

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	5			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	-			
Transit	5	-			
Public Works	6	6			
Health Services	7	-			
Homes for the Aged	8	40			
Other Social Services	9	-			
Parks and Recreation	10	-			
Libraries	11	-			
Planning	12	-			
Total	13	51			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:		14	15		
Wages and salaries		1,547,959	177,462		
Employee benefits		151,871	10,198		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	553,697			
Previous years' tax	17	67,695			
Penalties and interest	18	17,425			
Subtotal	19	638,817			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	4,113			
- recoverable from general municipal revenues	25	4,201			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	647,131			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 495(1) of the Municipal Act	81	2,999			
		1			
4. Tax due dates for 1988 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19880327			
Due date of last installment (YYYYMMDD)	33	19880627			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19880828			
Due date of last installment (YYYYMMDD)	36	19881030			
		\$			
Supplementary taxes levied with 1990 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	45,000	45,000	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	45,000	45,000	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	13,883		3,641	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	610	54,974	11,064	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	557	76,711	12,533	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	45,000	-	45,000
Approved in 1988					68	-	-	-	-
Financed in 1988					69	-	-	-	-
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1988					71	-	45,000	-	45,000
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-