

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26057

MUNICIPALITY OF: Lincoln T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Lincoln T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,643,919	2,289,400	5,844,117	3,510,402
Direct water billings on ratepayers -- own municipality	2	781,769	307,680		474,089
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	545,634	330,949		214,685
-- other municipalities	5	-	-		-
Subtotal	6	12,971,322	2,928,029	5,844,117	4,199,176
PAYMENTS IN LIEU OF TAXATION					
Canada	7	107,144	-	-	107,144
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	51,040	-		51,040
The Municipal Act, section 157	10	6,000	-		6,000
Other	11	1,268	-		1,268
Ontario Enterprises					
Ontario Housing Corporation	12	34,441	-	17,931	16,510
Ontario Hydro	13	35,263	-	-	35,263
Liquor Control Board of Ontario	14	4,525	-	-	4,525
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	9,433	-	-	9,433
Subtotal	18	249,114	-	17,931	231,183
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	250,322	-	-	250,322
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	208,489	-	-	208,489
Subtotal	28	529,147	-	-	529,147
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	528,718			528,718
Canada specific grants	30	33,802			33,802
Other municipalities - grants and fees	31	6,232			6,232
Fees and service charges	32	974,853			974,853
Subtotal	33	1,543,605			1,543,605
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,702	-	-	1,702
Fines	37	-			-
Penalties and interest on taxes	38	182,765			182,765
Investment income - from own funds	39	1,045			1,045
- other	40	134,875			134,875
Sales of publications, equipment, etc	42	88			88
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	109,068			109,068
Contributions from non-consolidated entities	45	51,973			51,973
--	46	9,442			9,442
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	490,958	-	-	490,958
TOTAL REVENUE	51	15,784,146	2,928,029	5,862,048	6,994,069

*For the year ended December 31, 1988.*

Lincoln T

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[illegible]



*For the year ended December 31, 1988.*

## Lincoln T

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### III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,954,140	166,019	66,220	81.690000	96.110000	241,324	15,956	6,364	9,134	851	818	274,447
Separate consolidated													
Total all school board taxation	0						4,131,205	1,083,195	439,583	121,954	29,673	38,507	5,844,117

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Lincoln T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,485	8,697	-	49,826
Protection to Persons and Property					
Fire	2	-	-	-	7,509
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	161,187
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	168,696
Transportation services					
Roadways	8	307,610	-	4,864	122,855
Winter Control	9	117,560	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	425,170	-	4,864	122,855
Environmental services					
Sanitary Sewer System	16	-	-	-	4,263
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	1,368	71,841
Garbage Collection	19	-	-	-	1,024
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	1,368	77,128
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	34,208
--	29	-	-	-	-
Subtotal	30	-	-	-	34,208
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	21,721	-	-	10,439
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	21,721	-	-	10,439
Recreation and Cultural Services					
Parks and Recreation	37	12,187	-	-	206,437
Libraries	38	55,427	25,105	-	20,718
Other Cultural	39	-	-	-	-
Subtotal	40	67,614	25,105	-	227,155
Planning and Development					
Planning and Development	41	12,728	-	-	66,999
Commercial and Industrial	42	-	-	-	900
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	216,647
--	46	-	-	-	-
Subtotal	47	12,728	-	-	284,546
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	528,718	33,802	6,232	974,853

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Lincoln T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	401,549	-	298,964	254,500	-	1,885	953,128
Protection to Persons and Property								
Fire	2	143,052	-	103,692	103,296	-	27,496	377,536
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	102,070	-	41,477	12,589	13,536	107	169,779
Emergency measures	6	4,832	-	306	-	-	1,489	6,627
Subtotal	7	249,954	-	145,475	115,885	13,536	29,092	553,942
Transportation services								
Roadways	8	668,000	-	598,033	522,947	-	173,582	1,615,398
Winter Control	9	81,636	-	153,484	-	-	-	235,120
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	65,376	19,604	-	-	84,980
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	749,636	-	816,893	542,551	-	173,582	1,935,498
Environmental services								
Sanitary Sewer System	16	20,363	205,191	38,155	403,158	-	4,142	671,009
Storm Sewer System	17	1,009	44,789	6,718	70,152	-	841	123,509
Waterworks System	18	156,178	7,312	141,666	248,520	-	17,908	571,584
Garbage Collection	19	-	-	161,117	-	-	-	161,117
Garbage Disposal	20	39,597	-	13,467	112,000	157,095	61,079	383,238
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	217,147	257,292	361,123	833,830	157,095	83,970	1,910,457
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	64,477	-	11,071	39,253	-	26,322	141,123
--	29	-	-	-	-	-	-	-
Subtotal	30	64,477	-	11,071	39,253	-	26,322	141,123
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	13,584	-	23,221	-	4,521	2,400	43,726
Assitance to Children	33	-	-	-	-	5,687	-	5,687
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	13,584	-	23,221	-	10,208	2,400	49,413
Recreation and Cultural Services								
Parks and Recreation	37	249,440	20,718	161,441	44,463	101,156	32,223	609,441
Libraries	38	143,598	-	159,629	51,751	-	-	354,978
Other Cultural	39	-	-	-	40,000	27,630	-	67,630
Subtotal	40	393,038	20,718	321,070	136,214	128,786	32,223	1,032,049
Planning and Development								
Planning and Development	41	130,057	-	69,721	20,000	-	-	219,778
Commercial and Industrial	42	3,569	16,500	1,369	-	1,100	1,460	23,998
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	1,367	-	1,200	-	2,567
Tile Drainage and Shoreline Assistance	45	-	214,334	255	-	-	-	214,589
--	46	-	-	-	-	-	-	-
Subtotal	47	133,626	230,834	72,712	20,000	2,300	1,460	460,932
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,223,011	508,844	2,050,529	1,942,233	311,925	-	7,036,542

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	112,059	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,297,506	
Reserves and Reserve Funds	3	903,260	
Subtotal	4	2,200,766	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	58,300	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	58,300	
Grants and Loan Forgiveness			
Ontario	20	638,461	
Canada	21	-	
Other Municipalities	22	66,058	
Subtotal	23	704,519	
Other Financing			
Prepaid Special Charges	24	233,167	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	83,000	
--	30	-	
--	31	-	
Subtotal	32	316,167	
Total Sources of Financing	33	3,279,752	
Applications			
Own Expenditures			
Short Term Interest Costs	34	1,045	
Other	35	2,851,293	
Subtotal	36	2,852,338	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	58,300	
Subtotal	40	58,300	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	6,000	
Total Applications	42	2,916,638	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 251,055	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 504,917	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	4,816	
- Proceeds From Long Term Liabilities	46	206,728	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	42,318	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 251,055	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Lincoln T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	81,094
Protection to Persons and Property					
Fire	2	-	-	-	41,117
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	12,589
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	53,706
Transportation services					
Roadways	8	401,472	-	-	990,032
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	19,604
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	401,472	-	-	1,009,636
Environmental services					
Sanitary Sewer System	16	158,245	-	-	845,032
Storm Sewer System	17	-	-	-	125,739
Waterworks System	18	66,644	-	66,058	543,446
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	224,889	-	66,058	1,514,217
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,045
--	29	-	-	-	-
Subtotal	30	-	-	-	8,045
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	12,100	-	-	125,263
Libraries	38	-	-	-	10,914
Other Cultural	39	-	-	-	40,000
Subtotal	40	12,100	-	-	176,177
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	9,463
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	9,463
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	638,461	-	66,058	2,852,338

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Lincoln T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	1,003,049	
Storm Sewer System	17	233,554	
Waterworks System	18	23,125	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,259,728	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	36,594	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	36,594	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	75,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	826,254	
--	46	-	
	Subtotal 47	901,254	
Electricity	48	213,000	
Gas	49	-	
Telephone	50	-	
	Total 51	2,410,576	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Lincoln T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	293,219	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	293,219	
Plus: All debt assumed by the municipality from others	5	2,306,398	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	95,044	
- water	11	93,997	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	189,041	
Total	15	2,410,576	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	2,306,398	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	104,178	
--	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ministry of the Environment - sewer	30	9,715	
- water	31	-	
4. Actuarial balance of own sinking funds at year end	32	-	\$
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

## Municipality

## Lincoln T

*For the year ended December 31, 1988.*

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6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	31,131	6,087				
- special are rates and special charges	51	40,724	209,256				
- benefitting landowners	52	138,526	75,808				
- user rates (consolidated entities)	53	4,750	2,562				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	19,200	24,045				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	234,331	317,758				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	215,803	279,815	-	-	21,200	22,126
1990	61	224,445	261,291	-	-	24,300	20,007
1991	62	203,650	241,272	-	-	25,600	17,535
1992	63	170,781	222,203	-	-	28,000	14,921
1993	64	161,104	205,247	-	-	25,500	12,034
1994-1998	65	571,848	705,094	-	-	88,400	20,024
1999 onwards	79	568,721	213,819	-	-	-	-
interest to be earned on sinking funds *	69	81,224	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,197,576	2,128,741	-	-	213,000	106,647
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1 \$					
1989	72	-					
1990	73	-					
1991	74	60,000					
1992	75	60,000					
1993	76	60,000					
Total	77	180,000					
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Lincoln T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,214,971	74,437	2,289,408							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	24	2,214,971	74,437	2,289,408	2,239,775	49,625	-	-	-	32
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18		-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	307,680	-	307,680	307,680	-	-	-	-	307,680	-
Sewer surcharge on direct water billings	21	-	330,949	-	330,949	330,949	-	-	-	-	330,949	-
Total region or county	22	-	24	2,853,600	74,437	2,928,037	2,878,404	49,625	-	-	2,928,029	32



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Lincoln T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	8,568	2,746,642	89,482	-	2,836,124	2,750,983	67,679	8,529	-	2,827,191	- 365
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	306,076	12,497	-	318,573	317,485	-	1,088	-	318,573	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	7,165	2,370,665	77,352	-	2,448,017	2,378,074	55,449	7,373	-	2,440,896	44
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	264,585	10,803	-	275,388	274,447	-	941	-	275,388	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	15,733	5,687,968	190,134	-	5,878,102	5,720,989	123,128	17,931	-	5,862,048	- 321

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Lincoln T
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10  
15

		1	\$
Balance at the beginning of the year	1	3,787,992	
Revenues			
Contributions from revenue fund	2	644,727	
Contributions from capital fund	3	6,000	
Lot levies and subdivider contributions	60	476,672	
Recreational land (the Planning Act)	61	51,759	
Investment income - from own funds	5	-	
- other	6	160,394	
--	9	100	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,339,652	
Expenditures			
Transferred to capital fund	14	903,260	
Transferred to revenue fund	15	109,068	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,012,328	
Balance at end of year for:			
Reserves	23	2,282,683	
Reserve Funds	24	1,832,633	
Total	25	4,115,316	
Analysed as follows:			
Working funds	26	650,000	
Contingencies	27	370,177	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	25,198	
Replacement of equipment	30	248,501	
Sick leave	31	-	
Insurance	32	92,864	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	513,886	
- parks and recreation	64	57,821	
- library	65	6,001	
- other cultural	66	-	
- water	38	298,307	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	168,668	
Lot levies and subdivider contributions	44	703,385	
Recreational land (the Planning Act)	46	141,709	
Parking revenues	45	-	
Debenture repayment	47	472,821	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	129,441	
--	53	20,000	
--	54	44,738	
--	55	9,799	
--	56	162,000	
--	57		
Total	58	4,115,316	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Lincoln T

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,207,745	429,600
Accounts receivable			
Canada	2	10,162	
Ontario	3	188,284	
Region or county	4	5,131	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	165,116	receivable for
Other (including unorganized areas)	8	363,198	business taxes
Taxes receivable			
Current year's levies	9	918,361	93,905
Previous year's levies	10	116,824	1,517
Prior year's levies	11	24,962	547
Penalties and interest	12	55,857	3,917
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	33,817	
Other	17	-	
Other current assets	18	120,810	portion of line 20
Capital outlay to be recovered in future years	19	2,410,576	for tax sale / tax
			registration
Other long term assets	20	25,198	-
	21	7,646,041	
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Lincoln T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	25		
Ontario	27	-		
Region or county	28	138,860		
Other municipalities	29	33,234		
School Boards	30	121,009		
Trade accounts payable	31	416,362		
Other	32	112,909		
Other current liabilities	33	40,895		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	111,594		
- special area rates and special charges	35	1,236,603		
- benefitting landowners	36	826,254		
- user rates (consolidated entities)	37	23,125		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	213,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,115,316		
Accumulated net revenue (deficit)				
General revenue	42	- 561		
Special charges and special areas (specify)				
--	43	1,147		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	712		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	4,855		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 32		
School boards	57	- 321		
Unexpended capital financing / (unfinanced capital outlay)	58	251,055		
Total	59	7,646,041		

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		4	
Non-line Department Support Staff		2		8	
Fire		3		1	
Police		4		-	
Transit		5		-	
Public Works		6		27	
Health Services		7		-	
Homes for the Aged		8		-	
Other Social Services		9		-	
Parks and Recreation		10		6	
Libraries		11		5	
Planning		12		4	
	Total	13		55	
				continuous full time employees December 31	
				other	
				1	2
				\$	\$
2. Total expenditures during the year on:					
Wages and salaries	14		1,446,794	264,325	
Employee benefits	15		490,746	21,146	
				1	
				\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16		10,585,194		
Previous years' tax	17		705,313		
Penalties and interest	18		184,759		
	19	Subtotal	11,475,266		
Discounts allowed	20		-		
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22		-		
- amounts written off	23		-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24		99,213		
	25		41,151		
- recoverable from general municipal revenues	26		-		
Transfers to tax sale and tax registration accounts	27		-		
The Municipal Elderly Residents' Assistance Act - reductions	28		-		
- refunds	29		-		
Other (specify)	30		-		
	31	Total reductions	11,615,630		
Amounts added to the tax roll for collection purposes only	32		218,490		
Business taxes written off under subsection 495(1) of the Municipal Act	33		33,653		
				1	
4. Tax due dates for 1988 (lower tier municipalities only)					
Interim billings: Number of installments	34		2		
Due date of first installment (YYYYMMDD)	35		19880316		
Due date of last installment (YYYYMMDD)	36		19880518		
Final billings: Number of installments	37		2		
Due date of first installment (YYYYMMDD)	38		19880810		
Due date of last installment (YYYYMMDD)	39		19881005		
			\$		
Supplementary taxes levied with1990 due date	40		125,787		
5. Projected capital expenditures and long term financing requirements as at December 31					
				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1	2
				\$	\$
Estimated to take place					
in 1989	58	2,000,000	-	-	500,000
in 1990	59	2,000,000	-	-	500,000
in 1991	60	2,000,000	-	-	500,000
in 1992	61	2,000,000	-	-	500,000
in 1993	62	2,000,000	-	-	500,000
	63	Total	10,000,000	-	2,500,000

					balance of fund		loans outstanding	
					1	2		
					\$	\$		
6. Ontario Home Renewal Plan trust fund at year end					82	47,483	7,445	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
					\$	\$	\$	
Water								
In this municipality					39	2,525	508,150	273,619
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
					\$	\$	\$	
Sewer								
In this municipality					44	2,097	360,118	185,516
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$	\$	\$	\$
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31					84	-	-	-
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
name of joint boards								
--					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$	\$	\$	\$
Approved but not financed as at December 31, 1987					67	646,884	205,000	-
Approved in 1988					68	-	29,940	-
Financed in 1988					69	58,300	-	-
No long term financing necessary					70	-	6,000	-
Approved but not financed as at December 31, 1988					71	588,584	228,940	-
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1989	1990	1991	1992
					1	2	3	4
					\$	\$	\$	\$
					73	-	-	-