

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9036

MUNICIPALITY OF: Lanark V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Lanark V
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	340,350	35,793	151,006	153,551
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	340,350	35,793	151,006	153,551
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,560	-	-	1,560
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	908	-	-	908
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,468	-	-	2,468
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	9,420	-	-	9,420
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	33,917	-	-	33,917
General Support	24	11,151	-	-	11,151
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	54,488	-	-	54,488
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	96,015			96,015
Canada specific grants	30	7,412			7,412
Other municipalities - grants and fees	31	19,012			19,012
Fees and service charges	32	67,606			67,606
Subtotal	33	190,045			190,045
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,629	-	-	1,629
Fines	37	1,680			1,680
Penalties and interest on taxes	38	5,699			5,699
Investment income - from own funds	39	7,433			7,433
- other	40	1,013			1,013
Sales of publications, equipment, etc	42	614			614
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	5,432			5,432
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	220			220
Subtotal	50	23,720	-	-	23,720
TOTAL REVENUE	51	611,071	35,793	151,006	424,272

*For the year ended December 31, 1988.*

## Lanark V

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### I. Own purposes

[illegible]

*For the year ended December 31, 1988.*

## Lanark V

2LT - OP  
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## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1988.*

## Lanark V

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Lanark V
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2LT - OP  
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	72,660	4,925	1,565	68.030000	80.030000	4,943	394	125	115	-	-	5,577
Separate consolidated													
Total all school board taxation	0						96,370	36,681	12,312	4,501	879	263	151,006

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Lanark V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,997
Protection to Persons and Property					
Fire	2	-	-	4,400	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	4,400	-
Transportation services					
Roadways	8	49,500	-	2,933	-
Winter Control	9	11,600	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	61,100	-	2,933	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	23
--	29	-	-	-	-
Subtotal	30	-	-	-	23
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	3,243	-	-	2,386
--	35	-	-	-	-
Subtotal	36	3,243	-	-	2,386
Recreation and Cultural Services					
Parks and Recreation	37	7,632	7,412	4,000	58,438
Libraries	38	17,975	-	7,679	157
Other Cultural	39	-	-	-	1,605
Subtotal	40	25,607	7,412	11,679	60,200
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	951	-	-	-
Residential Development	43	5,114	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	6,065	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	96,015	7,412	19,012	67,606

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Lanark V
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	53,389	-	32,059	1,000	-	-	86,448
Protection to Persons and Property								
Fire	2	3,665	-	10,478	3,000	4,184	-	21,327
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	1,324	-	1,324
Protective inspection and control	5	1,500	-	201	-	-	-	1,701
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	5,165	-	10,679	3,000	5,508	-	24,352
Transportation services								
Roadways	8	38,269	-	60,571	-	-	-	98,840
Winter Control	9	5,669	-	17,423	1,939	-	-	25,031
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	13,287	-	-	-	13,287
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	43,938	-	91,281	1,939	-	-	137,158
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	11,352	-	-	-	11,352
Garbage Disposal	20	-	-	6,244	-	-	-	6,244
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	17,596	-	-	-	17,596
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	6,588	-	6,588
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	438	-	130	-	-	-	568
--	29	-	-	-	-	-	-	-
Subtotal	30	438	-	130	-	6,588	-	7,156
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	3,151	-	3,770	-	-	-	6,921
--	35	-	-	-	-	-	-	-
Subtotal	36	3,151	-	3,770	-	-	-	6,921
Recreation and Cultural Services								
Parks and Recreation	37	31,938	-	37,544	15,236	-	-	84,718
Libraries	38	11,865	9,892	20,860	597	-	-	43,214
Other Cultural	39	-	-	2,750	859	210	-	3,819
Subtotal	40	43,803	9,892	61,154	16,692	210	-	131,751
Planning and Development								
Planning and Development	41	-	-	3,317	-	-	-	3,317
Commercial and Industrial	42	1,332	-	-	-	-	-	1,332
Residential Development	43	-	-	5,352	2,000	-	-	7,352
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,332	-	8,669	2,000	-	-	12,001
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	151,216	9,892	225,338	24,631	12,306	-	423,383

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		16,651	
Reserves and Reserve Funds	3		-	
Subtotal	4		16,651	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		34,500	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		34,500	
Grants and Loan Forgiveness				
Ontario	20		7,860	
Canada	21		7,245	
Other Municipalities	22		-	
Subtotal	23		15,105	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		2,975	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		10,030	
--	30		-	
--	31		-	
Subtotal	32		13,005	
Total Sources of Financing	33		79,261	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		79,261	
Subtotal	36		79,261	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		79,261	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Lanark V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	20,500
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	20,500
Transportation services					
Roadways	8	-	3,208	-	3,208
Winter Control	9	-	-	-	26,914
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	3,208	-	30,122
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,952	4,037	-	26,275
Libraries	38	-	-	-	597
Other Cultural	39	908	-	-	1,767
Subtotal	40	7,860	4,037	-	28,639
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,860	7,245	-	79,261

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Lanark V

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	12,500	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	12,500	
Transportation services			
Roadways	8	-	
Winter Control	9	22,000	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	22,000	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	35,700	
Other Cultural	39	-	
Subtotal	40	35,700	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	70,200	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Lanark V

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	70,200
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	70,200
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	70,200
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	70,200
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

## Municipality

## Lanark V

*For the year ended December 31, 1988.*

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6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1988 Debt Charges								
			principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund			50	5,100	4,792			
- general tax rates *			51	-	-			
- special are rates and special charges			52	-	-			
- benefitting landowners			53	-	-			
- user rates (consolidated entities)			54	-	-			
Recovered from reserve funds				-	-			
Recovered from unconsolidated entities								
- hydro			55	-	-			
- gas and telephone			57	-	-			
--			56	-	-			
--			58	-	-			
--			59	-	-			
Total	78		5,100	4,792				
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	12,000	8,531	-	-	-	-	-
1990	61	12,000	7,065	-	-	-	-	-
1991	62	12,000	5,599	-	-	-	-	-
1992	63	12,000	4,136	-	-	-	-	-
1993	64	12,000	2,665	-	-	-	-	-
1994-1998	65	10,200	1,798	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	70,200	29,794	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1 \$	
1989							72	-
1990							73	-
1991							74	-
1992							75	-
1993							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Lanark V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		34,464	1,331	35,795							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 1	34,464	1,331	35,795	33,869	1,924	-	-	-	35,793	- 3
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 1	34,464	1,331	35,795	33,869	1,924	-	-	-	35,793	- 3



1988 FINANCIAL INFORMATION RETURN

Municipality

Lanark V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	20	76,270	3,088	-	79,358	74,945	4,437	-	-	79,382	4
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	7,386	156	-	7,542	7,542	-	-	-	7,542	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	7	56,229	2,284	-	58,513	55,424	3,081	-	-	58,505	1
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	5,462	115	-	5,577	5,577	-	-	-	5,577	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	13	145,347	5,643	-	150,990	143,488	7,518	-	-	151,006	3

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Lanark V
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		1	\$
Balance at the beginning of the year	1	103,836	
Revenues			
Contributions from revenue fund	2	7,980	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	3,914	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	11,894	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	5,432	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	5,432	
Balance at end of year for:			
Reserves	23	64,137	
Reserve Funds	24	46,161	
	Total 25	110,298	
Analysed as follows:			
Working funds	26	40,800	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	31,431	
- library	65	13,665	
- other cultural	66	12,090	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	12,312	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	110,298	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Lanark V
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	103,732	-
Accounts receivable			
Canada	2	245	
Ontario	3	23,946	
Region or county	4	-	
Other municipalities	5	1,400	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	212	business taxes
Taxes receivable			
Current year's levies	9	24,483	1,378
Previous year's levies	10	5,870	322
Prior year's levies	11	1,030	-
Penalties and interest	12	2,753	148
Less allowance for uncollectables (negative)	13	- 500	- 500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	70,200	
Other long term assets	20	-	-
Total	21	233,371	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Lanark V
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	1,208		
Other municipalities	29	-		
School Boards	30	4,718		
Trade accounts payable	31	41,587		
Other	32	-		
Other current liabilities	33	10,720		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	70,200		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	110,298		
Accumulated net revenue (deficit)				
General revenue	42	- 5,210		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	2,245		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 2,812		
--	52	- 110		
--	53	527		
--	54	-		
--	55	-		
Region or county	56	- 3		
School boards	57	3		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	233,371		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	4	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	58,279	36,971	
Wages and salaries					
Employee benefits	15	8,390		3,338	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	314,161
	Previous years' tax	17	21,780
	Penalties and interest	18	5,012
	Subtotal	19	340,953
Discounts allowed		20	-
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
		24	648
- recoverable from general municipal revenues		25	1,058
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
	Total reductions	29	342,659
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 495(1) of the Municipal Act		81	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19880331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	1
	Due date of first installment (YYYYMMDD)	35	0
	Due date of last installment (YYYYMMDD)	36	19880930
			\$
Supplementary taxes levied with1990 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	73,000	-	-	-
in 1990	59	116,000	-	-	-
in 1991	60	104,000	-	-	20,000
in 1992	61	2,064,000	-	-	300,000
in 1993	62	3,065,000	-	-	450,000
Total	63	5,422,000	-	-	770,000

STATISTICAL DATA

For the year ended December 31, 1988.

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82	210,912		95,738	
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	-	-		
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	-	-		
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
				water		sewer		
				1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-		
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	
							-	
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1987				67	-	-	-	
Approved in 1988				68	-	100,000	100,000	
Financed in 1988				69	-	34,500	34,500	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1988				71	-	65,500	65,500	
Applications submitted but not approved as at Decemeber 31, 1988				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				1989	1990	1991	1992	1993
				1	2	3	4	5
				\$	\$	\$	\$	\$
				73	444,000	467,000	515,000	540,000