

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15024

MUNICIPALITY OF: Lakefield V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Lakefield V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,598,451	102,848	682,696	812,907
Direct water billings on ratepayers -- own municipality	2	141,940	-		141,940
-- other municipalities	3	344	-		344
Sewer surcharge on direct water billings -- own municipality	4	138,339	-		138,339
-- other municipalities	5	3,295	-		3,295
Subtotal	6	1,882,369	102,848	682,696	1,096,825
PAYMENTS IN LIEU OF TAXATION					
Canada	7	20,266	-	-	20,266
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	24,870	1,619	10,783	12,468
Ontario Hydro	13	18,035	1,174	7,819	9,042
Liquor Control Board of Ontario	14	4,590	-	-	4,590
Other	15	-	-	-	-
Municipal enterprises	16	8,348	-	-	8,348
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	76,109	2,793	18,602	54,714
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	30,570	-	-	30,570
Per Household Police	20	50,950	-	-	50,950
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	165,916	-	-	165,916
General Support	24	81,442	-	-	81,442
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	328,878	-	-	328,878
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	159,339			159,339
Canada specific grants	30	3,040			3,040
Other municipalities - grants and fees	31	23,932			23,932
Fees and service charges	32	319,994			319,994
Subtotal	33	506,305			506,305
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	31,226	-	-	31,226
Fines	37	1,585			1,585
Penalties and interest on taxes	38	12,803			12,803
Investment income - from own funds	39	-			-
- other	40	49,769			49,769
Sales of publications, equipment, etc	42	1,617			1,617
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	18,659			18,659
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	4,000			4,000
Subtotal	50	119,659	-	-	119,659
TOTAL REVENUE	51	2,913,320	105,641	701,298	2,106,381

For the year ended December 31, 1988.

Lakefield V

[illegible]

For the year ended December 31, 1988.

Lakefield V

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

Lakefield V

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	251,095	19,062	6,935	83.050000	97.710000	20,853	1,863	678	- 6	- 49	56	23,395
Separate consolidated													
Total all school board taxation	0						473,113	152,429	47,094	5,888	2,154	2,018	682,696

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1988.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Lakefield V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	9,124	-	-	13,223
Protection to Persons and Property					
Fire	2	-	-	-	350
Police	3	1,634	-	-	2,702
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	3,151	-	-	800
Emergency measures	6	-	-	-	-
Subtotal	7	4,785	-	-	3,852
Transportation services					
Roadways	8	77,126	-	11,902	2,947
Winter Control	9	16,400	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	93,526	-	11,902	2,947
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	1,477
Waterworks System	18	-	-	-	5,023
Garbage Collection	19	-	-	-	280
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	6,780
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	31,462	-	-	4,253
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	31,462	-	-	4,253
Recreation and Cultural Services					
Parks and Recreation	37	12,734	3,040	5,000	263,215
Libraries	38	6,817	-	7,030	19,104
Other Cultural	39	-	-	-	1,751
Subtotal	40	19,551	3,040	12,030	284,070
Planning and Development					
Planning and Development	41	891	-	-	4,869
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	891	-	-	4,869
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	159,339	3,040	23,932	319,994

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Lakefield V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	166,547	-	106,842	5,526	-	-	278,915
Protection to Persons and Property								
Fire	2	13,509	-	13,809	35,472	-	-	62,790
Police	3	245,112	-	52,827	23,358	-	-	321,297
Conservation Authority	4	-	-	-	-	6,876	-	6,876
Protective inspection and control	5	26,618	-	5,486	1,952	-	-	34,056
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	285,239	-	72,122	60,782	6,876	-	425,019
Transportation services								
Roadways	8	128,800	-	167,512	26,695	-	-	323,007
Winter Control	9	14,441	-	25,922	-	-	-	40,363
Transit	10	-	-	-	-	-	-	-
Parking	11	16	9,945	500	-	-	-	10,461
Street Lighting	12	174	-	31,955	-	-	-	32,129
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	143,431	9,945	225,889	26,695	-	-	405,960
Environmental services								
Sanitary Sewer System	16	19,037	84,104	44,536	21,238	-	-	168,915
Storm Sewer System	17	177	-	8,188	-	-	-	8,365
Waterworks System	18	29,924	39,165	47,396	32,591	-	-	149,076
Garbage Collection	19	19,224	-	5,458	-	-	-	24,682
Garbage Disposal	20	-	-	-	-	41,930	-	41,930
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	68,362	123,269	105,578	53,829	41,930	-	392,968
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	3,604	-	2,730	-	41,062	-	47,396
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	3,604	-	2,730	-	41,062	-	47,396
Recreation and Cultural Services								
Parks and Recreation	37	172,937	7,019	143,017	51,530	1,675	-	376,178
Libraries	38	47,437	-	35,941	300	-	-	83,678
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	220,374	7,019	178,958	51,830	1,675	-	459,856
Planning and Development								
Planning and Development	41	9,884	-	19,202	32,262	-	-	61,348
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	9,884	-	19,202	32,262	-	-	61,348
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	897,441	140,233	711,321	230,924	91,543	-	2,071,462

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	11,423	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	88,956	
Reserves and Reserve Funds	3	86,234	
Subtotal	4	175,190	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	402,558	
Canada	21	5,532	
Other Municipalities	22	-	
Subtotal	23	408,090	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	583,280	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	709,552	
Subtotal	36	709,552	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	709,552	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	137,695	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	3,492	
- Proceeds From Long Term Liabilities	46	134,203	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	137,695	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Lakefield V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,526
Protection to Persons and Property					
Fire	2	-	5,532	-	105,504
Police	3	34,723	-	-	53,081
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,952
Emergency measures	6	-	-	-	-
Subtotal	7	34,723	5,532	-	160,537
Transportation services					
Roadways	8	-	-	-	19,100
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	19,100
Environmental services					
Sanitary Sewer System	16	-	-	-	3,493
Storm Sewer System	17	-	-	-	-
Waterworks System	18	367,835	-	-	502,688
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	367,835	-	-	506,181
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	17,908
Libraries	38	-	-	-	300
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	18,208
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	402,558	5,532	-	709,552

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Lakefield V

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	872,830	
Storm Sewer System		17	-	
Waterworks System		18	145,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,017,830	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	53,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	53,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	139,000	
Gas		49	-	
Telephone		50	-	
	Total	51	1,209,830	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Lakefield V

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	53,000
: To Canada and agencies			2	-
: To other			3	284,000
	Subtotal		4	337,000
Plus: All debt assumed by the municipality from others			5	872,830
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,209,830
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	337,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	872,830
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Lakefield V

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund	50	25,474	75,594		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	20,000	19,165		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	11,000	15,172		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	56,474	109,931		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	40,761	90,166	-	12,000
1990	61	45,156	86,012	-	13,000
1991	62	49,669	81,397	-	14,000
1992	63	54,311	76,235	-	16,000
1993	64	60,093	70,524	-	18,000
1994-1998	65	158,991	296,102	-	66,000
1999 onwards	79	661,849	377,155	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,070,830	1,077,591	-	139,000
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		59,188	836	60,024							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		47,982	-	47,982							
--	7		-	677	677							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	392	107,170	1,513	108,683	98,883	3,965	-	2,793	-	105,641	- 2,650
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	392	107,170	1,513	108,683	98,883	3,965	-	2,793	-	105,641	- 2,650

1988 FINANCIAL INFORMATION RETURN

Municipality

Lakefield V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	669	363,547	5,526	-	369,073	337,220	12,458	10,224	-	359,902	- 8,502
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	22,741	1	-	22,742	22,741	-	-	-	22,741	- 1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	701	298,873	4,532	-	303,405	276,349	10,533	8,378	-	295,260	- 7,444
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	23,394	1	-	23,395	23,395	-	-	-	23,395	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,370	708,555	10,060	-	718,615	659,705	22,991	18,602	-	701,298	- 15,947

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Lakefield V

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		1	\$
Balance at the beginning of the year	1	733,127	
Revenues			
Contributions from revenue fund	2	141,968	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	17,775	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	20,603	
--	9	1,780	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	182,126	
Expenditures			
Transferred to capital fund	14	86,234	
Transferred to revenue fund	15	18,659	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	104,893	
Balance at end of year for:			
Reserves	23	547,288	
Reserve Funds	24	263,072	
Total	25	810,360	
Analysed as follows:			
Working funds	26	248,095	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	16,017	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	202,150	
- parks and recreation	64	86,972	
- library	65	54,717	
- other cultural	66	-	
- water	38	3,312	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	166,835	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	11,813	
--	53	20,449	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	810,360	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Lakefield V

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	731,751	47,760
Accounts receivable			
Canada	2	568	
Ontario	3	91,845	
Region or county	4	1,061	
Other municipalities	5	-	
School Boards	6	67	portion of taxes
Waterworks	7	45,495	receivable for
Other (including unorganized areas)	8	42,851	business taxes
Taxes receivable			
Current year's levies	9	29,109	3,259
Previous year's levies	10	11,028	2,374
Prior year's levies	11	2,652	404
Penalties and interest	12	4,372	813
Less allowance for uncollectables (negative)	13	- 1,594	- 1,594
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	1,209,830	for tax sale / tax
Other long term assets	20	-	registration
	21	2,169,035	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Lakefield V

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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	15,487		
Ontario	27	32		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	243,020		
Other	32	9,708		
Other current liabilities	33	1,298		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	925,830		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	145,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	139,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	810,360		
Accumulated net revenue (deficit)				
General revenue	42	- 3,319		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	1		
Libraries	49	46,536		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 7,626		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 2,650		
School boards	57	- 15,947		
Unexpended capital financing / (unfinanced capital outlay)	58	- 137,695		
Total	59	2,169,035		

Municipality

Lakefield V

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		1			
1. Number of continuous full time employees as at December 31					
Administration	1	6			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	6			
Transit	5	-			
Public Works	6	8			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	1			
Libraries	11	-			
Planning	12	-			
Total	13	21			
		continuous full time employees December 31			
		other			
2. Total expenditures during the year on:		1 \$	2 \$		
Wages and salaries	14	578,029	107,991		
Employee benefits	15	110,782	5,363		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	1,559,893			
Previous years' tax	17	32,993			
Penalties and interest	18	12,173			
Subtotal	19	1,605,059			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24	5,242			
- recoverable from general municipal revenues	25	4,206			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	1,614,507			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1988 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19880331			
Due date of last installment (YYYYMMDD)	33	19880529			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19880831			
Due date of last installment (YYYYMMDD)	36	19881030			
		\$			
Supplementary taxes levied with 1990 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
Estimated to take place	1 \$	2 \$	3 \$	4 \$	
in 1989	58	87,541	-	87,541	
in 1990	59	-	-	-	
in 1991	60	-	-	-	
in 1992	61	-	-	-	
in 1993	62	-	-	-	
Total	63	87,541	-	87,541	

					balance of fund		loans outstanding							
					1		2							
					\$		\$							
6. Ontario Home Renewal Plan trust fund at year end					82		176,828		42,468					
7. Analysis of direct water and sewer billings as at December 31														
					number of residential units		1988 billings residential units		all other properties		computer use only			
					1		2		3		4			
					\$		\$		\$					
Water					39		900		106,226		35,714			
In this municipality														
In other municipalities (specify municipality)														
--					40		-		-		-			
--					41		-		-		-			
--					42		-		-		-			
--					43		-		-		-			
--					64		-		-		-			
					number of residential units		1988 billings residential units		all other properties		computer use only			
					1		2		3		4			
					\$		\$		\$					
Sewer					44		828		106,242		32,097			
In this municipality														
In other municipalities (specify municipality)														
--					45		-		-		-			
--					46		-		-		-			
--					47		-		-		-			
--					48		-		-		-			
--					65		-		-		-			
									water		sewer			
									1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-		-		-			
8. Selected investments of own sinking funds as at December 31														
					own municipality		other municipalities, school boards		Province		Federal			
					1		2		3		4			
					\$		\$		\$		\$			
Own sinking funds					83		-		-		-			
9. Borrowing from own reserve funds														
											1			
											\$			
Loans or advances due to reserve funds as at December 31					84		-							
10. Joint boards consolidated by this municipality														
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
					1		2		3		4			
					\$		\$		%					
name of joint boards														
--					53		-		-		-			
--					54		-		-		-			
--					55		-		-		-			
--					56		-		-		-			
--					57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council														
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
					1		2		4		3			
					\$		\$		\$		\$			
Approved but not financed as at December 31, 1987					67		-		137,916		-			
Approved in 1988					68		-		-		-			
Financed in 1988					69		-		-		-			
No long term financing necessary					70		-		-		-			
Approved but not financed as at December 31, 1988					71		-		137,916		-			
Applications submitted but not approved as at Decemeber 31, 1988					72		-		282,241		-			
12. Forecast of total revenue fund expenditures														
					1989		1990		1991		1992		1993	
					1		2		3		4		5	
					\$		\$		\$		\$		\$	
73					2,175,000		2,280,000		2,390,000		2,500,000		2,625,000	