

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54068

MUNICIPALITY OF: Kirkland Lake T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Kirkland Lake T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,234,903	-	2,497,406	4,737,497
Direct water billings on ratepayers -- own municipality	2	1,070,734	-		1,070,734
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	8,305,637	-	2,497,406	5,808,231
PAYMENTS IN LIEU OF TAXATION					
Canada	7	73,344	-	-	73,344
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	248,372	-		248,372
The Municipal Act, section 157	10	35,025	-		35,025
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	228,497	-	79,108	149,389
Ontario Hydro	13	82,411	-	-	82,411
Liquor Control Board of Ontario	14	20,996	-	-	20,996
Other	15	-	-	-	-
Municipal enterprises	16	3,652	-	-	3,652
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	692,297	-	79,108	613,189
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	153,240	-	-	153,240
Per Household Police	20	255,400	-	-	255,400
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	1,715,311	-	-	1,715,311
General Support	24	591,367	-	-	591,367
Northern Special Support	25	1,774,101	-	-	1,774,101
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	4,489,419	-	-	4,489,419
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,704,319			3,704,319
Canada specific grants	30	64,194			64,194
Other municipalities - grants and fees	31	268,383			268,383
Fees and service charges	32	1,441,468			1,441,468
Subtotal	33	5,478,364			5,478,364
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	53,199	-	-	53,199
Fines	37	42,412			42,412
Penalties and interest on taxes	38	113,567			113,567
Investment income - from own funds	39	-			-
- other	40	137,145			137,145
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	18,912			18,912
--	46	-			-
--	47	26,911			26,911
--	48	12,000			12,000
Sale of Land	49	41,066			41,066
Subtotal	50	445,212	-	-	445,212
TOTAL REVENUE	51	19,410,929	-	2,576,514	16,834,415

For the year ended December 31, 1988.

Municipality

Kirkland Lake T

2LT - OP

4

[illegible]

I. Own purposes

[illegible]

For the year ended December 31, 1988.

Kirkland Lake T

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II. Upper tier purposes

For the year ended December 31, 1988.

Municipality

Kirkland Lake T

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	a	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						1,411,961	756,389	273,970	282	32,834	21,970	2,497,406

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Kirkland Lake T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	4,223	-	-	30,566
Protection to Persons and Property					
Fire	2	-	-	1,775	455
Police	3	8,229	-	-	9,109
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,212
Emergency measures	6	-	-	-	-
Subtotal	7	8,229	-	1,775	13,776
Transportation services					
Roadways	8	171,835	-	-	18,743
Winter Control	9	167,786	-	-	-
Transit	10	73,674	-	-	83,857
Parking	11	-	-	-	29,612
Street Lighting	12	-	-	-	-
Air Transportation	13	40,000	-	-	39,329
--	14	-	-	-	-
Subtotal	15	453,295	-	-	171,541
Environmental services					
Sanitary Sewer System	16	-	-	-	17,763
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	42,024
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	5,200
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	64,987
Health Services					
Public Health Services	24	1,193,838	-	265,308	5,774
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	1,300	53,886
--	29	-	-	-	-
Subtotal	30	1,193,838	-	266,608	59,660
Social and Family Services					
General Assistance	31	661,239	4,500	-	-
Assistance to Aged Persons	32	1,078,449	-	-	694,860
Assitance to Children	33	-	-	-	-
Day Nurseries	34	107,626	-	-	83,683
--	35	-	-	-	-
Subtotal	36	1,847,314	4,500	-	778,543
Recreation and Cultural Services					
Parks and Recreation	37	27,043	-	-	267,213
Libraries	38	39,170	-	-	7,718
Other Cultural	39	24,197	13,192	-	30,531
Subtotal	40	90,410	13,192	-	305,462
Planning and Development					
Planning and Development	41	2,573	-	-	5,308
Commercial and Industrial	42	84,437	7,173	-	11,625
Residential Development	43	20,000	39,329	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	107,010	46,502	-	16,933
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,704,319	64,194	268,383	1,441,468

1988 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Kirkland Lake T						
								48
For the year ended December 31, 1988.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	689,475	31,400	315,489	373,031	-	77,000	1,486,395
Protection to Persons and Property								
Fire	2	715,440	-	69,109	44,255	-	47,040	875,844
Police	3	1,419,429	-	181,412	575,746	-	-	2,176,587
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	47,918	-	44,623	3,124	-	-	95,665
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,182,787	-	295,144	623,125	-	47,040	3,148,096
Transportation services								
Roadways	8	1,091,089	-	656,408	624,476	-	492,390	1,879,583
Winter Control	9	-	-	-	-	-	492,390	492,390
Transit	10	4,948	-	257,083	12,738	-	-	274,769
Parking	11	74,537	-	9,360	-	-	-	83,897
Street Lighting	12	3,416	-	76,807	24,868	-	-	105,091
Air Transportation	13	86,986	-	80,071	1,825	-	-	168,882
--	14	-	-	-	-	-	-	-
Subtotal	15	1,260,976	-	1,079,729	663,907	-	-	3,004,612
Environmental services								
Sanitary Sewer System	16	170,509	-	110,721	99,219	-	-	380,449
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	584,807	18,892	425,698	289,887	-	124,040	1,195,244
Garbage Collection	19	19,428	-	174,387	-	-	-	193,815
Garbage Disposal	20	8,322	-	161,049	-	-	-	169,371
Pollution Control	21	35,802	205,775	683,820	-	-	-	925,397
--	22	-	-	-	-	-	-	-
Subtotal	23	818,868	224,667	1,555,675	389,106	-	124,040	2,864,276
Health Services								
Public Health Services	24	1,358,127	-	236,407	-	-	-	1,594,534
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	42,720	-	-	-	-	42,720
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	70,906	-	32,703	13,066	-	-	116,675
--	29	-	-	-	-	-	-	-
Subtotal	30	1,429,033	42,720	269,110	13,066	-	-	1,753,929
Social and Family Services								
General Assistance	31	177,834	-	35,044	-	674,825	-	887,703
Assistance to Aged Persons	32	1,641,889	-	359,576	12,896	-	-	2,014,361
Assitance to Children	33	-	-	-	-	111,768	-	111,768
Day Nurseries	34	151,266	-	44,874	158	-	-	196,298
--	35	-	-	-	-	-	-	-
Subtotal	36	1,970,989	-	439,494	13,054	786,593	-	3,210,130
Recreation and Cultural Services								
Parks and Recreation	37	524,478	-	347,997	28,907	5,650	-	907,032
Libraries	38	108,530	-	71,516	41,514	-	-	221,560
Other Cultural	39	70,381	-	38,249	-	-	-	108,630
Subtotal	40	703,389	-	457,762	70,421	5,650	-	1,237,222
Planning and Development								
Planning and Development	41	66,745	-	25,813	9,298	-	-	101,856
Commercial and Industrial	42	122,253	16,500	144,056	67,645	6,600	-	357,054
Residential Development	43	38,068	-	37,520	28,530	-	-	104,118
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	227,066	16,500	207,389	105,473	6,600	-	563,028
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	9,282,583	315,287	4,619,792	2,251,183	798,843	-	17,267,688

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	186,068	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,638,428	
Reserves and Reserve Funds	3	77,354	
Subtotal	4	1,715,782	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	160,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	102,399	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	262,399	
Grants and Loan Forgiveness			
Ontario	20	2,146,872	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	2,146,872	
Other Financing			
Prepaid Special Charges	24	16,267	
Proceeds From Sale of Land and Other Capital Assets	25	91,779	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	73,842	
--	30	-	
--	31	-	
Subtotal	32	181,888	
Total Sources of Financing	33	4,306,941	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	4,457,363	
Subtotal	36	4,457,363	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	4,457,363	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	336,490	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	5,800	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	342,290	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	336,490	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Kirkland Lake T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,245
Protection to Persons and Property					
Fire	2	-	-	-	43,934
Police	3	19,139	-	-	680,666
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	12,063	-	-	15,187
Emergency measures	6	-	-	-	-
Subtotal	7	31,202	-	-	739,787
Transportation services					
Roadways	8	431,877	-	-	1,136,353
Winter Control	9	-	-	-	-
Transit	10	11,978	-	-	24,716
Parking	11	-	-	-	-
Street Lighting	12	1,515	-	-	26,383
Air Transportation	13	4,400	-	-	6,225
--	14	-	-	-	-
Subtotal	15	449,770	-	-	1,193,677
Environmental services					
Sanitary Sewer System	16	199,135	-	-	322,889
Storm Sewer System	17	114,153	-	-	252,271
Waterworks System	18	1,323,104	-	-	1,823,439
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	1,443
--	22	-	-	-	-
Subtotal	23	1,636,392	-	-	2,400,042
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,066
--	29	-	-	-	-
Subtotal	30	-	-	-	13,066
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	12,895	-	-	25,791
Assitance to Children	33	-	-	-	-
Day Nurseries	34	5,441	-	-	5,599
--	35	-	-	-	-
Subtotal	36	18,336	-	-	31,390
Recreation and Cultural Services					
Parks and Recreation	37	2,185	-	-	53,972
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,185	-	-	53,972
Planning and Development					
Planning and Development	41	8,987	-	-	18,284
Commercial and Industrial	42	-	-	-	900
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	8,987	-	-	19,184
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,146,872	-	-	4,457,363

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Kirkland Lake T

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		1	\$
General Government	1	18,338	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	246,644	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	1,130,000	
--	22	-	
	Subtotal 23	1,376,644	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	196,000	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	196,000	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	75,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	75,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,665,982	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Kirkland Lake T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	284,017	
: To Canada and agencies	2	-	
: To other	3	1,394,982	
	4	1,678,999	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	13,017	
:Other municipalities	8	-	
	9	13,017	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,665,982	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,486,000	
Long term bank loans	18	-	
Lease purchase agreements	19	18,338	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	75,000	
--	24	86,644	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	804,961	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	804,961	Total

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Kirkland Lake T

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	1,416,741	668,358
- share of integrated projects				49	-	-
7. 1988 Debt Charges						
				principal		interest
				1		2
				\$		\$
Recovered from the consolidated revenue fund				50	136,499	162,288
- general tax rates *				51	15,000	1,500
- special are rates and special charges				52	-	-
- benefitting landowners				53	-	-
- user rates (consolidated entities)				54	-	-
Recovered from reserve funds				55	-	-
Recovered from unconsolidated entities				56	-	-
- hydro				57	-	-
- gas and telephone				58	-	-
--				59	-	-
--				60	-	-
--				61	-	-
Total				78	151,499	163,788
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1989	60	215,781	169,478	-	-	-
1990	61	198,201	150,549	-	-	-
1991	62	173,000	133,547	-	-	-
1992	63	194,000	116,733	-	-	-
1993	64	210,000	97,675	-	-	-
1994-1998	65	675,000	193,850	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	1,665,982	861,832	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
				1		
				\$		
1989	72	-				
1990	73	31,059				
1991	74	38,086				
1992	75	104,639				
1993	76	115,104				
Total				77	288,888	
10. Other notes (attach supporting schedules as required)						

1988 FINANCIAL INFORMATION RETURN

Municipality

Kirkland Lake T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

Kirkland Lake T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	2	1,030,109	27,564	-	1,057,673	1,003,715	29,751	24,209	-	1,057,675	-
--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40	-	1	357,448	2,772	-	360,220	340,907	-	19,311	-	360,218	-
--	41	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	50	-	-	1,133,872	24,750	-	1,158,622	1,098,154	24,879	35,588	-	1,158,621	-
--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	-	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1	2,521,429	55,086	-	2,576,515	2,442,776	54,630	79,108	-	2,576,514	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Kirkland Lake T

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		1 \$
Balance at the beginning of the year	1	1,716,324
Revenues		
Contributions from revenue fund	2	612,755
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	40,833
- other	6	23,452
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	677,040
Expenditures		
Transferred to capital fund	14	77,354
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	77,354
Balance at end of year for:		
Reserves	23	1,343,493
Reserve Funds	24	972,517
Total	25	2,316,010
Analysed as follows:		
Working funds	26	1,078,000
Contingencies	27	25,000
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	725,016
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	34,312
- library	65	51,034
- other cultural	66	-
- water	38	135,278
- transit	39	-
- housing	40	-
- industrial development	41	194,625
- other and unspecified	42	22,000
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	20,000
--	53	29,500
--	54	-
--	55	1,245
--	56	-
--	57	
Total	58	2,316,010

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kirkland Lake T

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,229,700	-
Accounts receivable			
Canada	2	687	
Ontario	3	447,063	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	414	portion of taxes
Waterworks	7	39,750	receivable for
Other (including unorganized areas)	8	153,261	business taxes
Taxes receivable			
Current year's levies	9	168,105	14,754
Previous year's levies	10	83,944	60
Prior year's levies	11	211,593	11,079
Penalties and interest	12	90,705	372
Less allowance for uncollectables (negative)	13	- 78,000	- 11,406
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	52,200	
Other current assets	18	496,165	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,665,982	
Other long term assets	20	-	-
Total	21	4,561,569	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Kirkland Lake T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,000		1,000
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	809,100		
Other	32	154,488		
Other current liabilities	33	75,412		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,590,982		
- special area rates and special charges	35	75,000		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 178,644		
Reserves and reserve funds	41	2,316,010		
Accumulated net revenue (deficit)				
General revenue	42	- 27,487		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	248		
Libraries	49	10,021		
Cemetaries	50	- 5,546		
Recreation, community centres and arenas	51	-		
--	52	5,210		
--	53	3,854		
--	54	2,887		
--	55	65,526		
Region or county	56	-		
School boards	57	- 2		
Unexpended capital financing / (unfinanced capital outlay)	58	- 336,490		
Total	59	4,561,569		

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	4	
Non-line Department Support Staff	2	14	
Fire	3	14	
Police	4	30	
Transit	5	-	
Public Works	6	49	
Health Services	7	29	
Homes for the Aged	8	35	
Other Social Services	9	12	
Parks and Recreation	10	15	
Libraries	11	5	
Planning	12	18	
Total	13	225	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	6,879,406	1,571,486
Employee benefits	15	1,013,071	94,721
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	6,995,806	
Previous years' tax	17	414,832	
Penalties and interest	18	142,464	
Subtotal	19	7,553,102	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		27,936	
- recoverable from general municipal revenues	25	54,885	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	2,500	
Total reductions	29	7,638,423	
Amounts added to the tax roll for collection purposes only	30	11,829	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880215	
Due date of last installment (YYYYMMDD)	33	19880314	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880713	
Due date of last installment (YYYYMMDD)	36	19880810	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	1 \$	2 \$	3 \$
Estimated to take place			4 \$
in 1989	58	6,728,000	542,750
in 1990	59	3,676,000	-
in 1991	60	5,250,000	-
in 1992	61	5,021,000	-
in 1993	62	1,700,000	-
Total	63	22,375,000	605,250
			-
			5,281,500

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	399,158	339,236	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	5,059	776,500	294,234
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	254,492
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	-	171,750	-
Approved in 1988		68	-	803,500	-
Financed in 1988		69	-	160,000	-
No long term financing necessary		70	-	123,356	-
Approved but not financed as at December 31, 1988		71	-	691,894	-
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		17,300,000	17,995,000	18,715,000	19,465,000
					20,245,000