

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19049

MUNICIPALITY OF: King Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

King Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,376,021	1,676,390	10,279,354	2,420,277
Direct water billings on ratepayers					
-- own municipality	2	364,934	218,199		146,735
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings					
-- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	14,740,955	1,894,589	10,279,354	2,567,012
PAYMENTS IN LIEU OF TAXATION					
Canada	7	16,921	1,978	12,222	2,721
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	6,883	2,897		3,986
The Municipal Act, section 157	10	115,950	50,345		65,605
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	26,038	3,043	18,807	4,188
Ontario Hydro	13	45,041	5,263	32,534	7,244
Liquor Control Board of Ontario	14	1,770	745	-	1,025
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	17,650	2,062	12,749	2,839
Subtotal	18	230,253	66,333	76,312	87,608
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	154,522	-	-	154,522
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	231,886	-	-	231,886
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	596,102			596,102
Canada specific grants	30	2,392			2,392
Other municipalities - grants and fees	31	49,607			49,607
Fees and service charges	32	844,369			844,369
Subtotal	33	1,492,470			1,492,470
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	256,081	-	-	256,081
Fines	37	610			610
Penalties and interest on taxes	38	165,020			165,020
Investment income - from own funds	39	10,146			10,146
- other	40	199,437			199,437
Sales of publications, equipment, etc	42	9,280			9,280
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	47,885			47,885
Contributions from non-consolidated entities	45	-			-
--	46	11,606			11,606
--	47	-			-
--	48	-			-
Sale of Land	49	405,418			405,418
Subtotal	50	1,105,483	-	-	1,105,483
TOTAL REVENUE	51	17,801,047	1,960,922	10,355,666	5,484,459

For the year ended December 31, 1988.

King Tp

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4

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For the year ended December 31, 1988.

King Tp

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	30,856,483	711,230	221,470	23.619000	27.786000	728,799	19,762	6,154	22,553	309	92	777,669
Separate consolidated													
Total all school board taxation	0						9,028,063	824,041	200,942	185,407	24,617	16,284	10,279,354

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality	
King Tp	

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	58,038
Protection to Persons and Property					
Fire	2	-	-	37,475	39,670
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	37,475	39,670
Transportation services					
Roadways	8	444,856	-	5,280	11,651
Winter Control	9	101,284	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	546,140	-	5,280	11,651
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	30,964
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	30,964
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,687	2,392	-	596,852
Libraries	38	41,551	-	6,852	22,728
Other Cultural	39	-	-	-	-
Subtotal	40	48,238	2,392	6,852	619,580
Planning and Development					
Planning and Development	41	1,724	-	-	62,833
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	21,633
--	46	-	-	-	-
Subtotal	47	1,724	-	-	84,466
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	596,102	2,392	49,607	844,369

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
King Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	438,974	-	275,674	522,405	6,710	-	1,243,763
Protection to Persons and Property								
Fire	2	238,613	-	110,530	130,688	-	-	479,831
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	172,422	-	87,441	-	-	-	259,863
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	411,035	-	197,971	130,688	-	-	739,694
Transportation services								
Roadways	8	435,379	-	301,087	432,099	-	-	1,168,565
Winter Control	9	67,863	-	198,193	-	-	-	266,056
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	544	-	72,237	4,769	-	-	77,550
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	503,786	-	571,517	436,868	-	-	1,512,171
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	133,269	-	-	133,269
Waterworks System	18	74,640	-	31,678	-	-	-	106,318
Garbage Collection	19	9,990	-	78,116	-	-	-	88,106
Garbage Disposal	20	29,342	-	112,548	-	-	-	141,890
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	113,972	-	222,342	133,269	-	-	469,583
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	151	-	-	-	151
Cemeteries	28	4,098	-	3,246	-	-	-	7,344
--	29	-	-	-	-	-	-	-
Subtotal	30	4,098	-	3,397	-	-	-	7,495
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	338,142	13,375	393,808	34,746	-	-	780,071
Libraries	38	228,390	7,761	136,084	-	-	-	372,235
Other Cultural	39	-	-	5,985	-	-	-	5,985
Subtotal	40	566,532	21,136	535,877	34,746	-	-	1,158,291
Planning and Development								
Planning and Development	41	108,278	-	28,108	-	-	-	136,386
Commercial and Industrial	42	7,219	-	1,874	-	-	-	9,093
Residential Development	43	28,874	-	7,495	-	-	-	36,369
Agriculture and Reforestation	44	-	-	13,828	-	56,106	-	69,934
Tile Drainage and Shoreline Assistance	45	-	21,633	-	-	-	-	21,633
--	46	-	-	-	-	-	-	-
Subtotal	47	144,371	21,633	51,305	-	56,106	-	273,415
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,182,768	42,769	1,858,083	1,257,976	62,816	-	5,404,412

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	58,321	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	497,505	
Reserves and Reserve Funds	3	939,601	
Subtotal	4	1,437,106	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	7,700	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	7,700	
Grants and Loan Forgiveness			
Ontario	20	956,345	
Canada	21	8,041	
Other Municipalities	22	-	
Subtotal	23	964,386	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	294	
Investment Income			
From Own Funds	26	-	
Other	27	3,537	
Donations	28	39,652	
--	30	-	
--	31	-	
Subtotal	32	43,483	
Total Sources of Financing	33	2,452,675	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,778,240	
Subtotal	36	2,778,240	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	7,700	
Subtotal	40	7,700	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,785,940	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	391,586	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	48,154	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	113,772	
- Proceeds From Long Term Liabilities	46	315,006	
- Transfers From Reserves and Reserve Funds	47	10,962	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	391,586	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

King Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	136,360
Protection to Persons and Property					
Fire	2	-	-	-	135,603
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	135,603
Transportation services					
Roadways	8	269,860	-	-	875,571
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,769
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	269,860	-	-	880,340
Environmental services					
Sanitary Sewer System	16	501,420	-	-	979,419
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	501,420	-	-	979,419
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	67,054	6,608	-	478,265
Libraries	38	118,011	1,433	-	167,683
Other Cultural	39	-	-	-	-
Subtotal	40	185,065	8,041	-	645,948
Planning and Development					
Planning and Development	41	-	-	-	570
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	570
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	956,345	8,041	-	2,778,240

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

King Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	58,000	
Libraries	38	7,000	
Other Cultural	39	-	
Subtotal	40	65,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	88,018	
--	46	-	
Subtotal	47	88,018	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	153,018	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

King Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	214,744
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	214,744
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	4,700
:Other municipalities		8	57,026
Subtotal		9	61,726
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	153,018
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	153,018
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	289,015
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	289,015

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

King Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	16,000	5,136		
- general tax rates *	51	-	-		
- special are rates and special charges	52	13,886	7,747		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	58	-	-		
- gas and telephone	59	-	-		
--	56	-	-		
--	57	-	-		
--	58	-	-		
--	59	-	-		
Total	78	29,886	12,883		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	31,589	11,204	-	-
1990	61	25,791	9,021	-	-
1991	62	24,750	6,980	-	-
1992	63	22,083	5,067	-	-
1993	64	20,907	3,325	-	-
1994-1998	65	27,898	5,522	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	153,018	41,119	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	33,300			
1991	74	83,700			
1992	75	95,400			
1993	76	108,800			
Total	77	321,200			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

King Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,694,135	36,840	1,730,975							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 270	1,694,135	36,840	1,730,975	1,629,435	35,523	-	66,333	-	1,731,291	46
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	11,432	-	11,432	11,432	-	-	-	-	11,432	-
Direct water billings	20	-	218,199	-	218,199	218,199	-	-	-	-	218,199	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 270	1,923,766	36,840	1,960,606	1,859,066	35,523	-	66,333	-	1,960,922	46

1988 FINANCIAL INFORMATION RETURN

Municipality

King Tp

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	451	4,833,158	99,440	-	4,932,598	4,784,613	105,330	43,995	-	4,933,938	889
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	28	999,269	30,554	-	1,029,823	1,029,716	-	83	-	1,029,799	4
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	352	3,539,819	73,360	-	3,613,179	3,499,434	82,592	32,171	-	3,614,197	666
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	14	754,775	22,954	-	777,729	777,669	-	63	-	777,732	17
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	761	10,127,021	226,308	-	10,353,329	10,091,432	187,922	76,312	-	10,355,666	1,576

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

King Tp

10
15

		1	\$
Balance at the beginning of the year	1	4,504,223	
Revenues			
Contributions from revenue fund	2	760,471	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	694,640	
Recreational land (the Planning Act)	61	290,250	
Investment income - from own funds	5	-	
- other	6	292,828	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,038,189	
Expenditures			
Transferred to capital fund	14	939,601	
Transferred to revenue fund	15	47,885	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	987,486	
Balance at end of year for:			
Reserves	23	2,258,448	
Reserve Funds	24	3,296,478	
	Total 25	5,554,926	
Analysed as follows:			
Working funds	26	852,270	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	16,132	
Replacement of equipment	30	-	
Sick leave	31	271,000	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	472,418	
- roads	35	237,623	
- sanitary and storm sewers	36	-	
- parks and recreation	64	86,887	
- library	65	-	
- other cultural	66	-	
- water	38	1,356,901	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	53,250	
Lot levies and subdivider contributions	44	931,194	
Recreational land (the Planning Act)	46	1,215,063	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	62,188	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	5,554,926	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,268,440	1,046
	Accounts receivable		
	Canada	12,221	
	Ontario	3,607,811	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8294,270	business taxes
	Taxes receivable		
	Current year's levies	9837,471	30,118
	Previous year's levies	10135,333	1,647
	Prior year's levies	1138,549	765
	Penalties and interest	1268,894	1,892
	Less allowance for uncollectables (negative)	13-29,730	-29,730
	Investments		
	Canada	143,325,983	
	Provincial	15-	
	Municipal	16-	
	Other	17599,585	
	Other current assets	1890,151	portion of line 20 for tax sale / tax registration
	Capital outlay to be recovered in future years	19153,018	
	Other long term assets	2045,368	45,368
	Total	217,437,364	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	23,626		
Ontario	27	68		
Region or county	28	451,905		
Other municipalities	29	29,681		
School Boards	30	190,977		
Trade accounts payable	31	760,995		
Other	32	-		
Other current liabilities	33	418,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	65,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	88,018		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,554,926		
Accumulated net revenue (deficit)				
General revenue	42	244,132		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	46		
School boards	57	1,576		
Unexpended capital financing / (unfinanced capital outlay)	58	- 391,586		
Total	59	7,437,364		

1988 FINANCIAL INFORMATION RETURN

Municipality

King Tp

STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration15											
Non-line Department Support Staff211											
Fire3-											
Police4-											
Transit5-											
Public Works616											
Health Services7-											
Homes for the Aged8-											
Other Social Services9-											
Parks and Recreation109											
Libraries1110											
Planning124											
Total1355											

continuous full time employees December 31											
other											
12											
141,265,144											
15227,83827,151											
2. Total expenditures during the year on:											
Wages and salaries											
Employee benefits											

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax1613,145,111											
Previous years' tax17735,215											
Penalties and interest18161,040											
Subtotal1914,041,366											
Discounts allowed20-											
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)22-											
- amounts written off23-											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards2423,691											
- recoverable from general municipal revenues253,804											
Transfers to tax sale and tax registration accounts2651,025											
The Municipal Elderly Residents' Assistance Act - reductions27-											
- refunds28-											
Other (specify)80-											
Total reductions2914,119,886											
Amounts added to the tax roll for collection purposes only30-											
Business taxes written off under subsection 495(1) of the Municipal Act81-											

1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments312											
Due date of first installment (YYYYMMDD)3219880325											
Due date of last installment (YYYYMMDD)3319880525											
Final billings: Number of installments342											
Due date of first installment (YYYYMMDD)3519880825											
Due date of last installment (YYYYMMDD)3619881025											
\$											
Supplementary taxes levied with1990 due date37-											

5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross expendituresapproved by the O.M.B. or Concilsubmitted but not yet approved by O.M.B. or Councilforecast not yet submitted to the O.M.B or Council											
1\$2\$3\$4\$											
Estimated to take place											
in 1989585,000,0001,454,400-2,000,000											
in 199059-- --											
in 199160-- --											
in 199261-- --											
in 199362-- --											
Total635,000,0001,454,400-2,000,000											

STATISTICAL DATA

For the year ended December 31, 1988.

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1988 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	2,111	330,009		34,925		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1988 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	-	-		-		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-			-		
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	246,864
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards		53	-	-	-	-	-	
--		54	-	-	-	-	-	
--		55	-	-	-	-	-	
--		56	-	-	-	-	-	
--		57	-	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1987		67	100,400	-	-	100,400		
Approved in 1988		68	-	1,454,400	-	1,454,400		
Financed in 1988		69	7,700	-	-	7,700		
No long term financing necessary		70	-	-	-	-		
Approved but not financed as at December 31, 1988		71	92,700	1,454,400	-	1,547,100		
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		1989	1990	1991	1992	1993		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
73		5,000,000	5,300,000	5,600,000	5,900,000	6,300,000		