

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56031

MUNICIPALITY OF: Iroquois Falls T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Iroquois Falls T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,048,379	-	2,570,198	2,478,181
Direct water billings on ratepayers -- own municipality	2	331,652	-		331,652
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	5,380,031	-	2,570,198	2,809,833
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	9,034	-	-	9,034
Ontario					
The Municipal Tax Assistance Act	9	10,840	-		10,840
The Municipal Act, section 157	10	16,350	-		16,350
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	61,894	-	30,743	31,151
Ontario Hydro	13	1,317	-	681	636
Liquor Control Board of Ontario	14	701	-	-	701
Other	15	10,312	-	-	10,312
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	110,448	-	31,424	79,024
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	69,690	-	-	69,690
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	210,135	-	-	210,135
General Support	24	241,999	-	-	241,999
Northern Special Support	25	725,996	-	-	725,996
Apportionment Guarantee	26	324	-	-	324
Revenue Guarantee	27	80,350	-	-	80,350
Subtotal	28	1,328,494	-	-	1,328,494
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	617,922			617,922
Canada specific grants	30	12,267			12,267
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	246,984			246,984
Subtotal	33	877,173			877,173
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,124	-	-	9,124
Fines	37	1,276			1,276
Penalties and interest on taxes	38	24,056			24,056
Investment income - from own funds	39	-			-
- other	40	125,156			125,156
Sales of publications, equipment, etc	42	3,034			3,034
Contributions from capital fund	43	64,686			64,686
Contributions from reserves and reserve funds	44	184,095			184,095
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	54,354			54,354
Subtotal	50	465,781	-	-	465,781
TOTAL REVENUE	51	8,161,927	-	2,601,622	5,560,305

For the year ended December 31, 1988.

Iroquois Falls T

2LT - OP

[illegible]

For the year ended December 31, 1988.

Iroquois Falls T

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Iroquois Falls T

2LT - OP
4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	10,832,122	1,468,316	483,375	17.281000	20.331000	187,190	29,852	9,828	1,066	488	443	228,867
Separate consolidated													
Total all school board taxation	0						826,959	1,184,327	552,137	4,010	1,346	1,419	2,570,198

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Iroquois Falls T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	51,739
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	64
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	64
Transportation services					
Roadways	8	232,117	-	-	-
Winter Control	9	154,043	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	10,000	10,228	-	-
--	14	-	-	-	-
Subtotal	15	396,160	10,228	-	-
Environmental services					
Sanitary Sewer System	16	44,537	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	313
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	55,027	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	99,564	-	-	313
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,120
--	29	-	-	-	-
Subtotal	30	-	-	-	5,120
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	12,817	-	-	174,398
Libraries	38	22,321	2,039	-	6,108
Other Cultural	39	-	-	-	-
Subtotal	40	35,138	2,039	-	180,506
Planning and Development					
Planning and Development	41	7,500	-	-	7,700
Commercial and Industrial	42	79,560	-	-	-
Residential Development	43	-	-	-	1,542
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	87,060	-	-	9,242
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	617,922	12,267	-	246,984

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Iroquois Falls T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	370,397	-	283,900	266,767	-	20,975	900,089
Protection to Persons and Property								
Fire	2	129,129	-	60,347	106,957	-	74,925	371,358
Police	3	83,982	-	23,659	-	-	-	107,641
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	213,111	-	84,006	106,957	-	74,925	478,999
Transportation services								
Roadways	8	507,063	-	164,043	204,664	-	3,800	879,570
Winter Control	9	117,226	-	193,268	-	-	-	310,494
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	72,167	-	-	-	72,167
Air Transportation	13	4,697	-	18,786	8,528	-	-	32,011
--	14	-	-	-	-	-	-	-
Subtotal	15	628,986	-	448,264	213,192	-	3,800	1,294,242
Environmental services								
Sanitary Sewer System	16	56,571	76,178	466,908	27,153	-	7,150	633,960
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	74,683	67,365	120,483	4,625	-	80,775	186,381
Garbage Collection	19	373	-	93,027	-	-	-	93,400
Garbage Disposal	20	-	-	119,744	-	-	-	119,744
Pollution Control	21	-	-	2,600	-	-	-	2,600
--	22	-	-	-	-	-	-	-
Subtotal	23	131,627	143,543	802,762	31,778	-	73,625	1,036,085
Health Services								
Public Health Services	24	-	-	-	-	69,753	-	69,753
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	21,034	-	8,801	4,822	1,200	-	35,857
--	29	-	-	-	-	-	-	-
Subtotal	30	21,034	-	8,801	4,822	70,953	-	105,610
Social and Family Services								
General Assistance	31	-	-	-	-	119,505	-	119,505
Assistance to Aged Persons	32	-	10,044	-	-	166,215	-	176,259
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	10,044	-	-	285,720	-	295,764
Recreation and Cultural Services								
Parks and Recreation	37	665,601	-	279,718	71,844	-	15,875	1,033,038
Libraries	38	65,163	-	37,729	14,625	-	-	117,517
Other Cultural	39	-	-	-	-	11,280	-	11,280
Subtotal	40	730,764	-	317,447	86,469	11,280	15,875	1,161,835
Planning and Development								
Planning and Development	41	2,387	-	16,023	-	-	-	18,410
Commercial and Industrial	42	20,471	-	74,564	12,223	2,556	-	109,814
Residential Development	43	-	-	13	35,000	-	-	35,013
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	22,858	-	90,600	47,223	2,556	-	163,237
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,118,777	153,587	2,035,780	757,208	370,509	-	5,435,861

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	113,947	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	421,101	
Reserves and Reserve Funds	3	112,891	
	Subtotal	4	533,992
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	900,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	900,000
Grants and Loan Forgiveness			
Ontario	20	1,728,694	
Canada	21	-	
Other Municipalities	22	-	
	Subtotal	23	1,728,694
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
	Subtotal	32	-
	Total Sources of Financing	33	3,162,686
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,915,532	
	Subtotal	36	2,915,532
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	95,780	
	Total Applications	42	3,011,312
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	37,427
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	37,427
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Iroquois Falls T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	14,660
Protection to Persons and Property					
Fire	2	-	-	-	66,957
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	66,957
Transportation services					
Roadways	8	85,636	-	-	241,215
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	8,528
--	14	-	-	-	-
Subtotal	15	85,636	-	-	249,743
Environmental services					
Sanitary Sewer System	16	-	-	-	27,153
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,628,253	-	-	2,340,614
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,628,253	-	-	2,367,767
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,822
--	29	-	-	-	-
Subtotal	30	-	-	-	4,822
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	14,805	-	-	71,844
Libraries	38	-	-	-	14,625
Other Cultural	39	-	-	-	-
Subtotal	40	14,805	-	-	86,469
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	12,223
Residential Development	43	-	-	-	112,891
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	125,114
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,728,694	-	-	2,915,532

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Iroquois Falls T

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	476,920	
Storm Sewer System	17	-	
Waterworks System	18	1,287,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,763,920	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,763,920	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Iroquois Falls T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	88,920
: To other		3	1,675,000
Subtotal		4	1,763,920
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	1,763,920
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	1,763,920
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	29,790
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	29,790

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Iroquois Falls T

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	- 618,105	1,285,401	130,389	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	31,781	54,441		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	27,000	40,365		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	58,781	94,806		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	133,870	184,511	-	-
1990	61	139,344	170,709	-	-
1991	62	145,863	156,350	-	-
1992	63	151,433	141,316	-	-
1993	64	159,059	125,617	-	-
1994-1998	65	966,031	339,921	-	-
1999 onwards	79	68,320	7,358	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,763,920	1,125,782	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

Iroquois Falls T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Iroquois Falls T

9LT
13

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,222,337	1,632	-	1,223,969	1,190,736	23,234	9,999	-	1,223,969	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	225,994	1,929	-	227,923	221,064	-	6,859	-	227,923	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	912,545	1,217	-	913,762	889,024	17,273	7,465	-	913,762	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	233,971	1,997	-	235,968	228,867	-	7,101	-	235,968	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,594,847	6,775	-	2,601,622	2,529,691	40,507	31,424	-	2,601,622	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Iroquois Falls T

10
15

		1 \$
Balance at the beginning of the year	1	865,139
Revenues		
Contributions from revenue fund	2	336,107
Contributions from capital fund	3	31,094
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	45,786
- other	6	2,647
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	415,634
Expenditures		
Transferred to capital fund	14	112,891
Transferred to revenue fund	15	184,095
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	296,986
Balance at end of year for:		
Reserves	23	67,876
Reserve Funds	24	915,911
Total	25	983,787
Analysed as follows:		
Working funds	26	67,876
Contingencies	27	733,115
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	87,118
Sick leave	31	27,532
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	9,982
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	8,778
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	49,386
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	983,787

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Iroquois Falls T

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,373,476	-
Accounts receivable			
Canada	2	10,351	
Ontario	3	237,563	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	58,761	business taxes
Taxes receivable			
Current year's levies	9	77,012	3,978
Previous year's levies	10	23,164	769
Prior year's levies	11	2,090	208
Penalties and interest	12	6,708	442
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	22,008	portion of line 20
Capital outlay to be recovered in future years	19	1,763,920	for tax sale / tax
			registration
Other long term assets	20	-	4,939
	21	3,575,053	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Iroquois Falls T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	442,909		
Other	32	-		
Other current liabilities	33	3,619		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	476,920		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	1,287,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	983,787		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	320,376		
Libraries	49	23,015		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	37,427		
Total	59	3,575,053		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		8
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		21
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		14
Libraries	11		2
Planning	12		-
Total	13		49

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,555,718		356,558	
Employee benefits	15	190,547		15,954	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			4,965,980	
Previous years' tax	17			113,457	
Penalties and interest	18			25,978	
	19			5,105,415	
	20			-	
Discounts allowed					
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			2,742	
- recoverable from general municipal revenues	25			2,645	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			5,110,802	
Amounts added to the tax roll for collection purposes only	30			-	
Business taxes written off under subsection 495(1) of the Municipal Act	81			2,642	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19880229
Due date of last installment (YYYYMMDD)	33		19880429
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19880729
Due date of last installment (YYYYMMDD)	36		19880930
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	770,000	-	-	-
in 1990	59	600,000	-	-	-
in 1991	60	630,000	-	-	-
in 1992	61	660,000	-	-	-
in 1993	62	690,000	-	-	-
Total	63	3,350,000	-	-	-

					balance of fund		loans outstanding							
					1		2							
					\$		\$							
6. Ontario Home Renewal Plan trust fund at year end					82		334,546		162,944					
7. Analysis of direct water and sewer billings as at December 31														
					number of residential units		1988 billings residential units		all other properties		computer use only			
					1		2		3		4			
					\$		\$		\$		\$			
Water					39		1,717		262,520		69,132			
In this municipality														
In other municipalities (specify municipality)														
--					40		-		-		-			
--					41		-		-		-			
--					42		-		-		-			
--					43		-		-		-			
--					64		-		-		-			
					number of residential units		1988 billings residential units		all other properties		computer use only			
					1		2		3		4			
					\$		\$		\$		\$			
Sewer					44		-		-		-			
In this municipality														
In other municipalities (specify municipality)														
--					45		-		-		-			
--					46		-		-		-			
--					47		-		-		-			
--					48		-		-		-			
--					65		-		-		-			
									water		sewer			
									1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-				1,717			
8. Selected investments of own sinking funds as at December 31														
					own municipality		other municipalities, school boards		Province		Federal			
					1		2		3		4			
					\$		\$		\$		\$			
Own sinking funds					83		-		-		-			
9. Borrowing from own reserve funds														
											1			
											\$			
Loans or advances due to reserve funds as at December 31											84			
											877,355			
10. Joint boards consolidated by this municipality														
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
					1		2		3		4			
					\$		\$		%					
name of joint boards														
--					53		-		-		-			
--					54		-		-		-			
--					55		-		-		-			
--					56		-		-		-			
--					57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council														
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
					1		2		4		3			
					\$		\$		\$		\$			
Approved but not financed as at December 31, 1987					67		15,000		6,827		-			
Approved in 1988					68		-		244,270		-			
Financed in 1988					69		-		-		-			
No long term financing necessary					70		-		-		-			
Approved but not financed as at December 31, 1988					71		15,000		251,097		-			
Applications submitted but not approved as at Decemeber 31, 1988					72		15,000		-		-			
12. Forecast of total revenue fund expenditures														
					1989		1990		1991		1992		1993	
					1		2		3		4		5	
					\$		\$		\$		\$		\$	
					73		5,708,000		5,993,000		6,293,000		6,608,000	
													6,938,000	