

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41016

MUNICIPALITY OF: Huron Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Huron Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,269,715	336,936	1,253,007	679,772
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,269,715	336,936	1,253,007	679,772
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,904	-	-	1,904
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	33	-		33
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	412	107	-	305
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	34	-	-	34
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	31	-	-	31
Subtotal	18	2,414	107	-	2,307
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	60,060	-	-	60,060
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	63,026	-	-	63,026
General Support	24	53,255	-	-	53,255
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	176,341	-	-	176,341
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	262,603			262,603
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	18,083			18,083
Fees and service charges	32	355,800			355,800
Subtotal	33	636,486			636,486
OTHER REVENUES					
Trailer revenue and licences	34	3,119			3,119
Licences and permits	35	14,576	-	-	14,576
Fines	37	-			-
Penalties and interest on taxes	38	23,643			23,643
Investment income - from own funds	39	-			-
- other	40	3,841			3,841
Sales of publications, equipment, etc	42	1,538			1,538
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	5,339			5,339
Contributions from non-consolidated entities	45	3,134			3,134
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	12,607			12,607
Subtotal	50	67,797	-	-	67,797
TOTAL REVENUE	51	3,152,753	337,043	1,253,007	1,562,703

For the year ended December 31, 1988.

Huron Tp

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

Huron Tp

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	3,747,860	-	-	12.959000	15.246000	48,569	-	-	576	-	-	49,145
Separate consolidated													
Total all school board taxation	0						1,184,518	45,105	13,182	9,346	856	-	1,253,007

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Huron Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	795
Protection to Persons and Property					
Fire	2	-	-	3,247	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	3,247	-
Transportation services					
Roadways	8	211,999	-	1,917	7,402
Winter Control	9	39,234	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	251,233	-	1,917	7,402
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	118
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	3,120	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	3,120	118
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,435
--	29	-	-	-	-
Subtotal	30	-	-	-	4,435
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	606
--	35	-	-	-	-
Subtotal	36	-	-	-	606
Recreation and Cultural Services					
Parks and Recreation	37	10,965	-	9,250	64,177
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	10,965	-	9,250	64,177
Planning and Development					
Planning and Development	41	-	-	-	4,085
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	405	-	549	-
Tile Drainage and Shoreline Assistance	45	-	-	-	274,182
--	46	-	-	-	-
Subtotal	47	405	-	549	278,267
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	262,603	-	18,083	355,800

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Huron Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	91,918	-	101,301	16,117	11,519	-	220,855
Protection to Persons and Property								
Fire	2	17,140	-	16,694	13,822	-	-	47,656
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	9,775	-	9,775
Protective inspection and control	5	6,963	-	3,127	-	-	-	10,090
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	24,103	-	19,821	13,822	9,775	-	67,521
Transportation services								
Roadways	8	189,534	-	410,172	214,151	-	134,222	679,635
Winter Control	9	-	-	-	-	-	97,331	97,331
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,224	-	-	-	6,224
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	189,534	-	416,396	214,151	-	36,891	783,190
Environmental services								
Sanitary Sewer System	16	-	-	7,558	-	-	-	7,558
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	10,699	-	54,799	-	-	-	65,498
Garbage Collection	19	10,691	-	4,013	-	-	36,891	51,595
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	21,390	-	66,370	-	-	36,891	124,651
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,113	-	1,902	3,236	-	-	11,251
--	29	-	-	-	-	-	-	-
Subtotal	30	6,113	-	1,902	3,236	-	-	11,251
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	426	-	-	-	426
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	426	-	-	-	426
Recreation and Cultural Services								
Parks and Recreation	37	55,103	10,675	118,093	62,199	8,700	-	254,770
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	55,103	10,675	118,093	62,199	8,700	-	254,770
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	1,066	-	4,868	2	-	-	5,936
Tile Drainage and Shoreline Assistance	45	-	306,366	-	-	-	-	306,366
--	46	-	-	-	-	-	-	-
Subtotal	47	1,066	306,366	4,868	2	-	-	312,302
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	389,227	317,041	729,177	309,527	29,994	-	1,774,966

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	40,218	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	276,732	
Reserves and Reserve Funds	3	43,252	
Subtotal	4	319,984	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	125,000	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	125,000	
Grants and Loan Forgiveness			
Ontario	20	159,198	
Canada	21	-	
Other Municipalities	22	722	
Subtotal	23	159,920	
Other Financing			
Prepaid Special Charges	24	28,961	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	25,912	
--	30	-	
--	31	-	
Subtotal	32	54,873	
Total Sources of Financing	33	659,777	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	525,676	
Subtotal	36	525,676	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	125,000	
Subtotal	40	125,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	650,676	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	31,117	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	31,117	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	31,117	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Huron Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,510
Protection to Persons and Property					
Fire	2	-	-	722	1,444
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	722	1,444
Transportation services					
Roadways	8	159,173	-	-	368,324
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	159,173	-	-	368,324
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	18,313
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	18,313
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,236
--	29	-	-	-	-
Subtotal	30	-	-	-	3,236
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	129,275
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	129,275
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	25	-	-	1,574
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	25	-	-	1,574
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	159,198	-	722	525,676

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Huron Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	59,883	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	59,883	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	1,041,740	
--	46	-	
	Subtotal 47	1,041,740	
Electricity	48	-	
Gas	49	-	
Telephone	50	1,240,000	
	Total 51	2,341,623	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Huron Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,101,623	
: To Canada and agencies	2	-	
: To other	3	1,240,000	
	4	2,341,623	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	2,341,623	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	2,341,623	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	16,362
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
	45	16,362
Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Huron Tp

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	5,064	5,611		
- general tax rates *	51	-	-		
- special are rates and special charges	52	215,658	90,708		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	66,000	163,887		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	286,722	260,206		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	215,397	90,341	-	-
1990	61	205,784	73,277	-	-
1991	62	173,176	56,350	-	-
1992	63	135,132	41,588	-	-
1993	64	100,234	29,987	-	-
1994-1998	65	271,900	50,458	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,101,623	342,001	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

Huron Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		334,250	2,740	336,990							
Special pupose requisitions												
Water rate	2	-	-	-	-							
Transit rate	3	-	-	-	-							
Sewer rate	4	-	-	-	-							
Library rate	5	-	-	-	-							
Road rate	6	-	-	-	-							
--	7	-	-	-	-							
--	8	-	-	-	-							
Payments in lieu of taxes	9	-	-	-	-							
Telephone and telegraph taxation	10	-	-	-	-							
Subtotal levied by mill rate -- general	11	- 6	334,250	2,740	336,990	333,212	-	-	107	-	333,319	- 3,677
Special purpose requisitions												
Water	12	-	-	-	-							
Transit	13	-	-	-	-							
Sewer	14	-	-	-	-							
Library	15	-	-	-	-							
--	16	-	-	-	-							
--	17	-	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	3,724	-	-	-	3,724	3,724
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 6	334,250	2,740	336,990	333,212	3,724	-	107	-	337,043	47

1988 FINANCIAL INFORMATION RETURN

Municipality

Huron Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	14	681,428	5,373	-	686,801	678,482	7,824	-	-	686,306	509
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1	50,608	606	-	51,214	51,749	-	-	-	51,749	536
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	12	462,530	3,648	-	466,178	460,652	5,155	-	-	465,807	359
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	2	48,139	576	-	48,715	49,145	-	-	-	49,145	428
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	3	1,242,705	10,203	-	1,252,908	1,240,028	12,979	-	-	1,253,007	96

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Huron Tp

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		1	\$
Balance at the beginning of the year	1	958,984	
Revenues			
Contributions from revenue fund	2	32,795	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	2,700	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	6,197	
- other	6	37,448	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	79,140	
Expenditures			
Transferred to capital fund	14	43,252	
Transferred to revenue fund	15	5,339	
Charges for long term liabilities - principal and interest	16	-	
--	63	110	
--	20	-	
--	21	-	
Total expenditure	22	48,701	
Balance at end of year for:			
Reserves	23	311,812	
Reserve Funds	24	677,611	
	Total 25	989,423	
Analysed as follows:			
Working funds	26	160,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	98,300	
- sanitary and storm sewers	36	-	
- parks and recreation	64	9,312	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	44,200	
Lot levies and subdivider contributions	44	46,062	
Recreational land (the Planning Act)	46	281,011	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	350,538	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	989,423	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Huron Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	781,272	-
Accounts receivable			
Canada	2	1,904	
Ontario	3	14,245	
Region or county	4	599	
Other municipalities	5	4,763	
School Boards	6	1,897	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	15,360	business taxes
Taxes receivable			
Current year's levies	9	99,206	2,230
Previous year's levies	10	23,486	-
Prior year's levies	11	17,408	-
Penalties and interest	12	16,059	-
Less allowance for uncollectables (negative)	13	- 9	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	6,801	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,341,623	
Other long term assets	20	-	-
Total	21	3,324,614	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Huron Tp

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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	17,838		
School Boards	30	321		
Trade accounts payable	31	32,915		
Other	32	-		
Other current liabilities	33	11,097		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	59,883		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,041,740		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,240,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	989,423		
Accumulated net revenue (deficit)				
General revenue	42	- 21,397		
Special charges and special areas (specify)				
--	43	61,190		
--	44	- 18,411		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	684		
Recreation, community centres and arenas	51	6,303		
--	52	-		
--	53	- 66,178		
--	54	180		
--	55	-		
Region or county	56	47		
School boards	57	96		
Unexpended capital financing / (unfinanced capital outlay)	58	- 31,117		
Total	59	3,324,614		

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	6	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	1	
Libraries	11	-	
Planning	12	-	
Total	13	9	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	241,480	72,854
Employee benefits	15	80,494	24,285
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	2,436,215	
Previous years' tax	17	146,848	
Penalties and interest	18	33,519	
Subtotal	19	2,616,582	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	634	
- recoverable from general municipal revenues	25	1,987	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	2,619,203	
Amounts added to the tax roll for collection purposes only	30	269,295	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19880501	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	1	
Due date of first installment (YYYYMMDD)	35	19881001	
Due date of last installment (YYYYMMDD)	36	0	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1989	58	463,050	-
in 1990	59	463,050	-
in 1991	60	463,050	-
in 1992	61	463,050	-
in 1993	62	463,050	-
Total	63	2,315,250	-

STATISTICAL DATA

For the year ended December 31, 1988.

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	41,959	41,416	
7. Analysis of direct water and sewer billings as at December 31								
Water					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	39	-	-	-	-	-	
	In other municipalities (specify municipality)							
	--	40	-	-	-	-	-	
	--	41	-	-	-	-	-	
	--	42	-	-	-	-	-	
	--	43	-	-	-	-	-	
	--	64	-	-	-	-	-	
Sewer					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	44	-	-	-	-	-	
	In other municipalities (specify municipality)							
	--	45	-	-	-	-	-	
	--	46	-	-	-	-	-	
	--	47	-	-	-	-	-	
	--	48	-	-	-	-	-	
	--	65	-	-	-	-	-	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing							water	sewer
							1	2
					66	-	-	
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$	\$	\$	\$
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
					1			
					\$			
Loans or advances due to reserve funds as at December 31					84	-		
10. Joint boards consolidated by this municipality								
name of joint boards					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
	--	53	-	-	-	-	-	-
	--	54	-	-	-	-	-	-
	--	55	-	-	-	-	-	-
	--	56	-	-	-	-	-	-
	--	57	-	-	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$	\$	\$	\$
Approved but not financed as at December 31, 1987					67	705,300	-	705,300
Approved in 1988					68	-	-	-
Financed in 1988					69	125,000	-	125,000
No long term financing necessary					70	-	-	-
Approved but not financed as at December 31, 1988					71	580,300	-	580,300
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1989	1990	1991	1992
					1	2	3	4
					\$	\$	\$	\$
73					1,881,381	1,975,450	2,074,200	2,177,930
								1993
								5
								\$
								2,286,830