

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56076

MUNICIPALITY OF: Hearst T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,782,063	-	1,278,280	1,503,783
Direct water billings on ratepayers -- own municipality	2	458,788	-		458,788
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	272,540	-		272,540
-- other municipalities	5	-	-		-
Subtotal	6	3,513,391	-	1,278,280	2,235,111
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,951	-	-	4,951
Canada Enterprises	8	10,715	-	4,988	5,727
Ontario					
The Municipal Tax Assistance Act	9	22,398	-		22,398
The Municipal Act, section 157	10	7,575	-		7,575
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	22,388	-	10,556	11,832
Ontario Hydro	13	478	-	222	256
Liquor Control Board of Ontario	14	706	-	-	706
Other	15	1,503	-	-	1,503
Municipal enterprises	16	2,289	-	1,066	1,223
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	73,003	-	16,832	56,171
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	59,610	-	-	59,610
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	212,253	-	-	212,253
General Support	24	206,740	-	-	206,740
Northern Special Support	25	620,220	-	-	620,220
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	176,657	-	-	176,657
Subtotal	28	1,275,480	-	-	1,275,480
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	621,484			621,484
Canada specific grants	30	40,449			40,449
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	969,246			969,246
Subtotal	33	1,631,179			1,631,179
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	44,788	-	-	44,788
Fines	37	29,689			29,689
Penalties and interest on taxes	38	39,527			39,527
Investment income - from own funds	39	-			-
- other	40	104,685			104,685
Sales of publications, equipment, etc	42	26,575			26,575
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	177,381			177,381
Contributions from non-consolidated entities	45	-			-
--	46	67,731			67,731
--	47	-			-
--	48	-	-		
Sale of Land	49	34,921			34,921
Subtotal	50	525,297	-	-	525,297
TOTAL REVENUE	51	7,018,350	-	1,295,112	5,723,238

For the year ended December 31, 1988.

Hearst T

2LT - OP

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[illegible]

For the year ended December 31, 1988.

Hearst T

2LT - OP
4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Hearst T

2LT - OP

III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Hearst T

2LT - OP
4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						698,304	407,038	146,601	3,074	15,878	7,385	1,278,280

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

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1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Hearst T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	42,210
Protection to Persons and Property					
Fire	2	-	-	-	23,653
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	2,233	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	2,233	-	23,653
Transportation services					
Roadways	8	262,244	2,935	-	312,698
Winter Control	9	26,568	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	62,322
Street Lighting	12	-	-	-	-
Air Transportation	13	18,900	-	-	170,761
--	14	-	-	-	-
Subtotal	15	307,712	2,935	-	545,781
Environmental services					
Sanitary Sewer System	16	-	-	-	7,920
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	11,570	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	11,570	-	-	7,920
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,700
--	29	-	-	-	-
Subtotal	30	-	-	-	6,700
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	114,433	-	-	76,687
--	35	-	-	-	-
Subtotal	36	114,433	-	-	76,687
Recreation and Cultural Services					
Parks and Recreation	37	23,207	23,228	-	260,461
Libraries	38	32,230	2,912	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	55,437	26,140	-	260,461
Planning and Development					
Planning and Development	41	24,006	9,141	-	5,823
Commercial and Industrial	42	108,326	-	-	11
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	132,332	9,141	-	5,834
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	621,484	40,449	-	969,246

1988 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Hearst T						
								48
For the year ended December 31, 1988.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	419,311	-	198,439	79,323	-	-	697,073
Protection to Persons and Property								
Fire	2	77,799	-	37,626	21,631	-	-	137,056
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	53,801	-	47,124	2,574	-	-	103,499
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	131,600	-	84,750	24,205	-	-	240,555
Transportation services								
Roadways	8	264,679	19,490	370,799	632,067	-	-	1,287,035
Winter Control	9	70,855	-	182,395	-	-	-	253,250
Transit	10	-	-	-	-	-	-	-
Parking	11	69,559	19,217	8,876	279	-	-	97,931
Street Lighting	12	-	-	50,035	6,079	-	-	56,114
Air Transportation	13	14,752	-	229,759	71,320	-	-	315,831
--	14	-	-	-	-	-	-	-
Subtotal	15	419,845	38,707	841,864	709,745	-	-	2,010,161
Environmental services								
Sanitary Sewer System	16	9,087	9,472	261,148	3,100	-	-	276,607
Storm Sewer System	17	-	-	-	49,610	-	-	49,610
Waterworks System	18	60,740	19,863	394,490	27,386	-	-	502,479
Garbage Collection	19	880	-	90,544	-	-	-	91,424
Garbage Disposal	20	13,747	-	14,633	13,446	-	-	41,826
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	84,454	29,335	760,815	87,342	-	-	961,946
Health Services								
Public Health Services	24	-	-	-	-	45,979	-	45,979
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	29,375	-	-	-	-	29,375
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	7,486	-	14,526	-	-	-	22,012
--	29	-	-	-	-	-	-	-
Subtotal	30	7,486	29,375	14,526	-	45,979	-	97,366
Social and Family Services								
General Assistance	31	-	-	568	-	101,778	-	102,346
Assistance to Aged Persons	32	-	41,093	7,693	-	107,192	-	155,978
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	151,648	-	56,230	1,749	-	-	209,627
--	35	-	-	-	-	-	-	-
Subtotal	36	151,648	41,093	64,491	1,749	208,970	-	467,951
Recreation and Cultural Services								
Parks and Recreation	37	444,598	-	315,861	84,368	-	-	844,827
Libraries	38	43,116	-	53,121	24,772	-	-	121,009
Other Cultural	39	-	-	6,000	-	-	-	6,000
Subtotal	40	487,714	-	374,982	109,140	-	-	971,836
Planning and Development								
Planning and Development	41	59,493	-	7,940	20,389	-	-	87,822
Commercial and Industrial	42	40,121	5,500	111,406	67,400	-	-	224,427
Residential Development	43	419	36,316	3,340	39,092	12,900	-	92,067
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	100,033	41,816	122,686	126,881	12,900	-	404,316
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,802,091	180,326	2,462,553	1,138,385	267,849	-	5,851,204

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	398,858	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	905,832	
Reserves and Reserve Funds	3	-	
Subtotal	4	905,832	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	168,279	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	194,884	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	363,163	
Grants and Loan Forgiveness			
Ontario	20	1,284,718	
Canada	21	37,650	
Other Municipalities	22	-	
Subtotal	23	1,322,368	
Other Financing			
Prepaid Special Charges	24	3,100	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	13,308	
--	30	4,982	
--	31	-	
Subtotal	32	21,390	
Total Sources of Financing	33	2,612,753	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,467,359	
Subtotal	36	2,467,359	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,467,359	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	253,464	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	1,470	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	4,842	
- Proceeds From Long Term Liabilities	46	250,092	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	253,464	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Hearst T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	34,955
Protection to Persons and Property					
Fire	2	15,420	-	-	33,051
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	15,420	-	-	33,051
Transportation services					
Roadways	8	922,767	22,400	-	1,564,421
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	6,079
Air Transportation	13	58,058	-	-	134,096
--	14	-	-	-	-
Subtotal	15	980,825	22,400	-	1,704,596
Environmental services					
Sanitary Sewer System	16	7,478	-	-	15,070
Storm Sewer System	17	206,262	-	-	468,428
Waterworks System	18	-	-	-	1,784
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	30,254	-	-	43,700
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	243,994	-	-	528,982
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	5,330	-	-	6,605
Assitance to Children	33	-	-	-	-
Day Nurseries	34	17,063	-	-	19,348
--	35	-	-	-	-
Subtotal	36	22,393	-	-	25,953
Recreation and Cultural Services					
Parks and Recreation	37	8,452	15,250	-	86,766
Libraries	38	-	-	-	7,320
Other Cultural	39	-	-	-	-
Subtotal	40	8,452	15,250	-	94,086
Planning and Development					
Planning and Development	41	2,214	-	-	7,363
Commercial and Industrial	42	7,592	-	-	16,184
Residential Development	43	3,828	-	-	22,189
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	13,634	-	-	45,736
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,284,718	37,650	-	2,467,359

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Hearst T

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	212,758	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	212,758	
Environmental services			
Sanitary Sewer System	16	71,860	
Storm Sewer System	17	81,060	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	152,920	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	52,000	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	52,000	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	87,290	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	87,290	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	84,600	
Residential Development	43	256,386	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	340,986	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	845,954	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	265,979
: To Canada and agencies			2	256,386
: To other			3	323,589
	Subtotal		4	845,954
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	845,954
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	323,589
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	256,386
--			24	265,979
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Hearst T

For the year ended December 31, 1988.

8
12

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	303,117	881,877	84,955		
- share of integrated projects	47		-	-	-		
Sewer projects - for this municipality only	48	-	536,632	785,030	76,939		
- share of integrated projects	49		-	-	-		
7. 1988 Debt Charges							
				principal	interest		
				1	2		
				\$	\$		
Recovered from the consolidated revenue fund							
- general tax rates *	50		90,583	65,026			
- special are rates and special charges	51		21,400	3,317			
- benefitting landowners	52		-	-			
- user rates (consolidated entities)	53		-	-			
Recovered from reserve funds	54		-	-			
Recovered from unconsolidated entities							
- hydro	55		-	-			
- gas and telephone	57		-	-			
--	56		-	-			
--	58		-	-			
--	59		-	-			
Total	78		111,983	68,343			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	133,085	75,132	-	-	-	-
1990	61	132,925	65,832	-	-	-	-
1991	62	103,881	53,687	-	-	-	-
1992	63	76,057	44,110	-	-	-	-
1993	64	64,020	37,969	-	-	-	-
1994-1998	65	245,860	110,660	-	-	-	-
1999 onwards	79	90,126	18,824	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	845,954	406,214	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989						72	12,390
1990						73	45,510
1991						74	95,510
1992						75	95,510
1993						76	92,040
Total						77	340,960
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

Hearst T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

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1988 FINANCIAL INFORMATION RETURN

Municipality

Hearst T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 23	172,774	2,915	-	175,689	162,575	9,242	3,894	-	175,711	- 1
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 62	556,477	12,421	-	568,898	562,998	-	5,838	-	568,836	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 80	539,485	11,001	-	550,486	521,772	21,693	7,100	-	550,565	- 1
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 41	1,268,736	26,337	-	1,295,073	1,247,345	30,935	16,832	-	1,295,112	- 2

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Hearst T

10
15

		1	\$
Balance at the beginning of the year	1	957,239	
Revenues			
Contributions from revenue fund	2	232,553	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	2,647	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	235,200	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	177,381	
Charges for long term liabilities - principal and interest	16	-	
--	63	1,920	
--	20	-	
--	21	-	
Total expenditure	22	179,301	
Balance at end of year for:			
Reserves	23	986,883	
Reserve Funds	24	26,255	
	Total 25	1,013,138	
Analysed as follows:			
Working funds	26	175,000	
Contingencies	27	278,230	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	116,680	
Sick leave	31	9,200	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	28,536	
- parks and recreation	64	36,894	
- library	65	785	
- other cultural	66	500	
- water	38	155,206	
- transit	39	-	
- housing	40	-	
- industrial development	41	8,000	
- other and unspecified	42	169,981	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	67	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	3,088	
--	53	3,179	
--	54	2,322	
--	55	25,470	
--	56	-	
--	57		
Total	58	1,013,138	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	81,360	2,265
Accounts receivable			
Canada	2	790	
Ontario	3	677,049	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	220,770	business taxes
Taxes receivable			
Current year's levies	9	181,259	53,298
Previous year's levies	10	40,088	9,676
Prior year's levies	11	6,411	557
Penalties and interest	12	17,054	3,132
Less allowance for uncollectables (negative)	13	- 6,966	- 3,135
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	362,038	
Other current assets	18	191,840	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	845,954	
Other long term assets	20	-	-
Total	21	2,617,647	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

11
16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	275,096		
Trade accounts payable	31	627,765		
Other	32	11,219		
Other current liabilities	33	12,073		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	579,975		
- special area rates and special charges	35	265,979		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,013,138		
Accumulated net revenue (deficit)				
General revenue	42	195		
Special charges and special areas (specify)				
--	43	27,766		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 11,092		
Libraries	49	1,140		
Cemetaries	50	16,257		
Recreation, community centres and arenas	51	-		
--	52	62,635		
--	53	- 11,033		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 2		
Unexpended capital financing / (unfinanced capital outlay)	58	- 253,464		
Total	59	2,617,647		

					balance of fund		loans outstanding	
					1	2		
					\$	\$		
6. Ontario Home Renewal Plan trust fund at year end					82	126,754	77,388	
7. Analysis of direct water and sewer billings as at December 31								
Water					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	39	1,987	287,484	171,304			
	In other municipalities (specify municipality)							
	--	40	-	-	-	-	-	
	--	41	-	-	-	-	-	
	--	42	-	-	-	-	-	
	--	43	-	-	-	-	-	
	--	64	-	-	-	-	-	
Sewer					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	44	1,987	168,975	103,565			
	In other municipalities (specify municipality)							
	--	45	-	-	-	-	-	
	--	46	-	-	-	-	-	
	--	47	-	-	-	-	-	
	--	48	-	-	-	-	-	
	--	65	-	-	-	-	-	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing							water	sewer
							1	2
					66	-	-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$	\$	\$	\$
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
					1			
					\$			
Loans or advances due to reserve funds as at December 31					84	-		
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
name of joint boards								
--					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$	\$	\$	\$
Approved but not financed as at December 31, 1987					67	-	617,567	-
Approved in 1988					68	-	446,000	-
Financed in 1988					69	-	363,163	-
No long term financing necessary					70	-	-	-
Approved but not financed as at December 31, 1988					71	-	700,404	-
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1989	1990	1991	1992
					1	2	3	4
					\$	\$	\$	\$
73					5,950,000	6,250,000	6,600,000	6,900,000
								7,245,000