

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40009

MUNICIPALITY OF: Hay Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Hay Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,705,628	299,269	1,038,609	367,750
Direct water billings on ratepayers -- own municipality	2	13,441	-		13,441
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,719,069	299,269	1,038,609	381,191
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,409	632		777
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	162	73	-	89
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	1,571	705	-	866
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	41,160	-	-	41,160
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	6,807	-	-	6,807
General Support	24	41,688	-	-	41,688
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	89,655	-	-	89,655
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	226,801			226,801
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	1,863			1,863
Fees and service charges	32	282,172			282,172
Subtotal	33	510,836			510,836
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,228	-	-	9,228
Fines	37	-			-
Penalties and interest on taxes	38	29,121			29,121
Investment income - from own funds	39	4,110			4,110
- other	40	19,993			19,993
Sales of publications, equipment, etc	42	4			4
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	18,300			18,300
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	80,756	-	-	80,756
TOTAL REVENUE	51	2,401,887	299,974	1,038,609	1,063,304

For the year ended December 31, 1988.

Hay Tp

2LT - OP

4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Hay Tp

4

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	26,082,220	1,401,215	430,040	3.981000	4.683000	104,953	6,562	2,014	480	87	26	114,122
Separate consolidated													
Total all school board taxation	0						966,585	53,724	13,630	3,271	946	453	1,038,609

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Hay Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,230
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	210,560	-	616	2,320
Winter Control	9	7,109	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	217,669	-	616	2,320
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	8,876
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	8,876
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	-
Planning and Development					
Planning and Development	41	2,430	-	1,247	1,930
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	702	-	-	447
Tile Drainage and Shoreline Assistance	45	-	-	-	261,369
--	46	-	-	-	-
Subtotal	47	3,132	-	1,247	263,746
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	226,801	-	1,863	282,172

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Hay Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	82,246	-	64,510	88,692	-	-	235,448
Protection to Persons and Property								
Fire	2	-	-	-	-	110,305	-	110,305
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	1,026	-	15,122	-	16,148
Protective inspection and control	5	6,789	-	1,087	-	-	-	7,876
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	6,789	-	2,113	-	125,427	-	134,329
Transportation services								
Roadways	8	128,441	-	292,068	7,914	500	-	428,923
Winter Control	9	6,880	-	7,235	-	-	-	14,115
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	803	-	-	-	803
--	14	-	-	-	-	-	-	-
Subtotal	15	135,321	-	300,106	7,914	500	-	443,841
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	20,559	-	27,884	-	-	-	48,443
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	10,607	-	-	-	10,607
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	20,559	-	38,491	-	-	-	59,050
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	1,340	-	1,340
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	1,340	-	1,340
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	730	-	2,386	-	18,960	-	22,076
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	730	-	2,386	-	18,960	-	22,076
Planning and Development								
Planning and Development	41	4,837	-	-	-	-	-	4,837
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	793	-	700	-	1,493
Tile Drainage and Shoreline Assistance	45	-	261,369	-	-	-	-	261,369
--	46	-	-	-	-	-	-	-
Subtotal	47	4,837	261,369	793	-	700	-	267,699
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	250,482	261,369	408,399	96,606	146,927	-	1,163,783

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	166,709	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	47,533	
Reserves and Reserve Funds	3	-	
Subtotal	4	47,533	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	167,000	
Tile Drainage and Shoreline Property Assistance Programs	12	22,800	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	189,800	
Grants and Loan Forgiveness			
Ontario	20	60,354	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	60,354	
Other Financing			
Prepaid Special Charges	24	80,026	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	80,026	
Total Sources of Financing	33	377,713	
Applications			
Own Expenditures			
Short Term Interest Costs	34	21,078	
Other	35	455,971	
Subtotal	36	477,049	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	22,800	
Subtotal	40	22,800	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	499,849	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	288,845	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	288,845	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	288,845	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Hay Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	39,619
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	8,031	-	-	15,945
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	8,031	-	-	15,945
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	37,803	-	-	359,583
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	37,803	-	-	359,583
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	14,520	-	-	61,902
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	14,520	-	-	61,902
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	60,354	-	-	477,049

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Hay Tp

		1	\$
General Government	1		-
Protection to Persons and Property			
Fire	2		-
Police	3		-
Conservation Authority	4		-
Protective inspection and control	5		-
Emergency measures	6		-
	Subtotal 7		-
Transportation services			
Roadways	8		-
Winter Control	9		-
Transit	10		-
Parking	11		-
Street Lighting	12		-
Air Transportation	13		-
--	14		-
	Subtotal 15		-
Environmental services			
Sanitary Sewer System	16		-
Storm Sewer System	17		-
Waterworks System	18		167,000
Garbage Collection	19		-
Garbage Disposal	20		-
Pollution Control	21		-
--	22		-
	Subtotal 23		167,000
Health Services			
Public Health Services	24		-
Public Health Inspection and Control	25		-
Hospitals	26		-
Ambulance Services	27		-
Cemeteries	28		-
--	29		-
	Subtotal 30		-
Social and Family Services			
General Assistance	31		-
Assistance to Aged Persons	32		-
Assitance to Children	33		-
Day Nurseries	34		-
--	35		-
	Subtotal 36		-
Recreation and Cultural Services			
Parks and Recreation	37		-
Libraries	38		-
Other Cultural	39		-
	Subtotal 40		-
Planning and Development			
Planning and Development	41		-
Commercial and Industrial	42		-
Residential Development	43		-
Agriculture and Reforestation	44		-
Tile Drainage and Shoreline Assistance	45		943,620
--	46		-
	Subtotal 47		943,620
Electricity	48		-
Gas	49		-
Telephone	50		1,074,000
	Total 51		2,184,620

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Hay Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,213,620	
: To Canada and agencies	2	-	
: To other	3	971,000	
Subtotal	4	2,184,620	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,184,620	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	2,184,620	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Hay Tp

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	4,675	68,979	8,301	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	-	-		
- general tax rates *	51	-	-		
- special are rates and special charges	52	171,685	89,684		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	63,000	129,220		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	234,685	218,904		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	190,866	93,513	-	-
1990	61	186,697	77,954	-	-
1991	62	170,981	62,369	-	-
1992	63	149,208	47,709	-	-
1993	64	128,093	34,735	-	-
1994-1998	65	282,959	50,616	-	-
1999 onwards	79	1,816	221	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,110,620	367,117	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	9,867			
1991	74	17,223			
1992	75	25,194			
1993	76	28,763			
Total	77	81,047			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

Hay Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		298,658	1,316	299,974							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	298,658	1,316	299,974	294,358	4,911	-	705	-	299,974	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	298,658	1,316	299,974	294,358	4,911	-	705	-	299,974	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Hay Tp

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)	30	-	437,047	1,826	-	438,873	432,581	6,292	-	-	438,873	-
	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)	40	-	152,085	795	-	152,880	152,880	-	-	-	152,880	-
	41	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	42	-	-	-	-	-	-	-	-	-	-	-
	50	-	331,350	1,384	-	332,734	327,963	4,771	-	-	332,734	-
Secondary separate (specify)	51	-	-	-	-	-	-	-	-	-	-	-
	70	-	113,529	593	-	114,122	114,122	-	-	-	114,122	-
	71	-	-	-	-	-	-	-	-	-	-	-
	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,034,011	4,598	-	1,038,609	1,027,546	11,063	-	-	1,038,609	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Hay Tp

10
15

		1	\$
Balance at the beginning of the year	1	273,320	
Revenues			
Contributions from revenue fund	2	49,073	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	817	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	49,890	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	18,300	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	18,300	
Balance at end of year for:			
Reserves	23	293,503	
Reserve Funds	24	11,407	
	Total 25	304,910	
Analysed as follows:			
Working funds	26	244,321	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	109	
- roads	35	41,093	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	7,980	
Lot levies and subdivider contributions	44	11,407	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	304,910	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hay Tp

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	115,166	-
	Accounts receivable		
	Canada	2-	
	Ontario	315,408	
	Region or county	4-	
	Other municipalities	51,247	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8126,303	business taxes
	Taxes receivable		
	Current year's levies	9109,328	248
	Previous year's levies	1044,689	4
	Prior year's levies	1142,811	-
	Penalties and interest	1223,258	10
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1823,772	portion of line 20
	Capital outlay to be recovered in future years	192,184,620	for tax sale / tax
	Other long term assets	20-	registration
			-
	Total	212,586,602	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hay Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	28,709		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	249,000		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	886		
Region or county	28	7,289		
Other municipalities	29	12,901		
School Boards	30	2,254		
Trade accounts payable	31	73,235		
Other	32	3,923		
Other current liabilities	33	14,851		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	167,000		
- benefitting landowners	36	943,620		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,074,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	304,910		
Accumulated net revenue (deficit)				
General revenue	42	14,996		
Special charges and special areas (specify)				
--	43	32		
--	44	22,095		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	288,845		
Total	59	2,586,602		

1988 FINANCIAL INFORMATION RETURN

Municipality

Hay Tp

STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration										1	2
Non-line Department Support Staff										2	-
Fire										3	-
Police										4	-
Transit										5	-
Public Works										6	4
Health Services										7	-
Homes for the Aged										8	-
Other Social Services										9	-
Parks and Recreation										10	-
Libraries										11	-
Planning										12	-
Total										13	6

										continuous full time employees December 31		other	
										1	2		
										\$	\$		
2. Total expenditures during the year on:										14	166,494	41,790	
Wages and salaries													
Employee benefits										15	35,211	975	

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax										16	1,626,370
Previous years' tax										17	79,646
Penalties and interest										18	25,696
Subtotal										19	1,731,712
Discounts allowed										20	-
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)										22	-
- amounts written off										23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards											
										24	2,908
- recoverable from general municipal revenues										25	790
Transfers to tax sale and tax registration accounts										26	-
The Municipal Elderly Residents' Assistance Act - reductions										27	-
- refunds										28	-
Other (specify)										80	-
Total reductions										29	1,735,410
Amounts added to the tax roll for collection purposes only										30	62,889
Business taxes written off under subsection 495(1) of the Municipal Act										81	136

1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments										31	1
Due date of first installment (YYYYMMDD)										32	19880601
Due date of last installment (YYYYMMDD)										33	0
Final billings: Number of installments										34	2
Due date of first installment (YYYYMMDD)										35	19880901
Due date of last installment (YYYYMMDD)										36	19881101
											\$
Supplementary taxes levied with1990 due date										37	-

5. Projected capital expenditures and long term financing requirements as at December 31														
long term financing requirements														
gross expenditures approved by the O.M.B. or Concil submitted but not yet approved by O.M.B. or Council forecast not yet submitted to the O.M.B or Council														
1 2 3 4														
\$ \$ \$ \$														
Estimated to take place in 1989										58	370,000	226,000	-	-
in 1990										59	322,000	95,000	-	-
in 1991										60	181,000	95,000	-	-
in 1992										61	148,000	6,100	-	-
in 1993										62	23,000	-	-	-
Total										63	1,044,000	422,100	-	-

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	84,008		51,942		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	276	13,441	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
		water		sewer		
		1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
		-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84			-		
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
		-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1987 Approved in 1988 Financed in 1988 No long term financing necessary Approved but not financed as at December 31, 1988 Applications submitted but not approved as at Decemeber 31, 1988		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
		358,500	378,407	-	736,907	
		-	288,540	-	288,540	
		22,800	167,000	-	189,800	
		-	211,407	-	211,407	
		335,700	288,540	-	624,240	
		-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	1,222,000	1,283,000	1,347,000	1,414,000	1,485,000