

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14032

MUNICIPALITY OF: Hastings V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Hastings V
------------

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	563,918	39,268	243,770	280,880
Direct water billings on ratepayers -- own municipality	2	92,728	-		92,728
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	145,751	-		145,751
-- other municipalities	5	-	-		-
Subtotal	6	802,397	39,268	243,770	519,359
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,600	-	-	3,600
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,609	-		2,609
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,813	-	-	3,813
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	10,022	-	-	10,022
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	14,880	-	-	14,880
Per Household Police	20	24,800	-	-	24,800
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	80,364	-	-	80,364
General Support	24	38,098	-	-	38,098
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	158,142	-	-	158,142
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	63,814			63,814
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	11,770			11,770
Fees and service charges	32	95,072			95,072
Subtotal	33	170,656			170,656
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,366	-	-	6,366
Fines	37	298			298
Penalties and interest on taxes	38	7,432			7,432
Investment income - from own funds	39	-			-
- other	40	12,884			12,884
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	7,000			7,000
Subtotal	50	33,980	-	-	33,980
TOTAL REVENUE	51	1,175,197	39,268	243,770	892,159

*For the year ended December 31, 1988.*

Hastings V

4

## I. Own purposes

[illegible]

*For the year ended December 31, 1988.*

## Hastings V

4

## II. Upper tier purposes



ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	129,673	62,343	24,410	88.040000	103.580000	11,418	6,457	2,528	175	5	10	20,593
Separate consolidated													
Total all school board taxation	0						168,567	54,291	18,466	1,671	338	437	243,770

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Hastings V

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	19,184
Protection to Persons and Property					
Fire	2	-	-	8,140	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	8,140	-
Transportation services					
Roadways	8	47,199	-	3,630	24,385
Winter Control	9	7,914	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	55,113	-	3,630	24,385
Environmental services					
Sanitary Sewer System	16	-	-	-	2,585
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	11,333
Garbage Collection	19	-	-	-	843
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	14,761
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	30,869
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	30,869
Planning and Development					
Planning and Development	41	2,701	-	-	5,873
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,701	-	-	5,873
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	63,814	-	11,770	95,072

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Hastings V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	70,970	-	69,278	34,788	250	-	175,286
Protection to Persons and Property								
Fire	2	12,821	-	16,405	1,316	-	-	30,542
Police	3	27,732	-	5,901	-	-	-	33,633
Conservation Authority	4	-	-	-	-	3,952	-	3,952
Protective inspection and control	5	4,998	-	2,524	-	-	-	7,522
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	45,551	-	24,830	1,316	3,952	-	75,649
Transportation services								
Roadways	8	30,332	-	95,488	28,082	-	-	153,902
Winter Control	9	-	-	17,586	-	-	-	17,586
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,936	-	-	-	16,936
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	30,332	-	130,010	28,082	-	-	188,424
Environmental services								
Sanitary Sewer System	16	-	-	161,435	-	-	-	161,435
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	41,710	81,647	43,220	-	-	166,577
Garbage Collection	19	11,919	-	-	25,920	-	-	37,839
Garbage Disposal	20	1,860	-	13,699	-	-	-	15,559
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	13,779	41,710	256,781	69,140	-	-	381,410
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	15,525	-	29,171	15,000	-	-	59,696
Libraries	38	-	-	4,986	-	-	-	4,986
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	15,525	-	34,157	15,000	-	-	64,682
Planning and Development								
Planning and Development	41	-	-	8,992	-	-	-	8,992
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	8,992	-	-	-	8,992
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	176,157	41,710	524,048	148,326	4,202	-	894,443

1988 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Hastings V	5
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	100,584
Reserves and Reserve Funds	3	-
Subtotal	4	100,584
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	15,587
Canada	21	-
Other Municipalities	22	-
Subtotal	23	15,587
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	54,800
--	30	-
--	31	-
Subtotal	32	54,800
Total Sources of Financing	33	170,971
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	170,971
Subtotal	36	170,971
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	170,971
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Hastings V

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	12,200	-	-	96,788
Protection to Persons and Property					
Fire	2	-	-	-	1,316
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,316
Transportation services					
Roadways	8	3,387	-	-	7,527
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,387	-	-	7,527
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	39,420
Garbage Collection	19	-	-	-	25,920
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	65,340
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	15,587	-	-	170,971

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Hastings V
------------

7  
11

			1	\$
General Government	1	-		
Protection to Persons and Property				
Fire	2	-		
Police	3	-		
Conservation Authority	4	-		
Protective inspection and control	5	-		
Emergency measures	6	-		
	Subtotal	7	-	
Transportation services				
Roadways	8	60,000		
Winter Control	9	-		
Transit	10	-		
Parking	11	-		
Street Lighting	12	-		
Air Transportation	13	-		
--	14	-		
	Subtotal	15	60,000	
Environmental services				
Sanitary Sewer System	16	-		
Storm Sewer System	17	-		
Waterworks System	18	197,048		
Garbage Collection	19	-		
Garbage Disposal	20	-		
Pollution Control	21	-		
--	22	-		
	Subtotal	23	197,048	
Health Services				
Public Health Services	24	-		
Public Health Inspection and Control	25	-		
Hospitals	26	-		
Ambulance Services	27	-		
Cemeteries	28	-		
--	29	-		
	Subtotal	30	-	
Social and Family Services				
General Assistance	31	-		
Assistance to Aged Persons	32	-		
Assitance to Children	33	-		
Day Nurseries	34	-		
--	35	-		
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation	37	-		
Libraries	38	-		
Other Cultural	39	-		
	Subtotal	40	-	
Planning and Development				
Planning and Development	41	-		
Commercial and Industrial	42	-		
Residential Development	43	-		
Agriculture and Reforestation	44	-		
Tile Drainage and Shoreline Assistance	45	-		
--	46	-		
	Subtotal	47	-	
Electricity	48	-		
Gas	49	-		
Telephone	50	-		
	Total	51	257,048	

1988 FINANCIAL INFORMATION RETURN

Municipality

Hastings V

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

8  
12

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	128,391
: To Canada and agencies			2	-
: To other			3	151,000
	Subtotal		4	279,391
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	22,343
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	22,343
	Total		15	257,048
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	106,048
Installment (serial) debentures			17	151,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	1,615
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Hastings V

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	286,074	93,967			
- share of integrated projects	49	-	-			
7. 1988 Debt Charges						
	principal	interest				
	1 \$	2 \$				
Recovered from the consolidated revenue fund	50	18,770	22,940			
- general tax rates *	51	-	-			
- special are rates and special charges	52	-	-			
- benefitting landowners	53	-	-			
- user rates (consolidated entities)	54	-	-			
Recovered from reserve funds	55	-	-			
Recovered from unconsolidated entities	56	-	-			
- hydro	57	-	-			
- gas and telephone	58	-	-			
--	59	-	-			
--	60	-	-			
--	61	-	-			
Total	78	18,770	22,940			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	35,240	31,190	-	-	-
1990	61	37,010	27,312	-	-	-
1991	62	43,550	19,206	-	-	-
1992	63	42,430	18,220	-	-	-
1993	64	98,818	53,038	-	-	-
1994-1998	65	-	-	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	257,048	148,966	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1 \$				
1989	72	-				
1990	73	-				
1991	74	-				
1992	75	-				
1993	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hastings V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		22,579	278	22,857								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		1,602	20	1,622								
Road rate	6		14,520	182	14,702								
--	7		-	-	-								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	55	38,701	480	39,181	37,302	1,966	-	-	-	39,268	32
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges													
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	55	38,701	480	39,181	37,302	1,966	-	-	-	39,268	32



1988 FINANCIAL INFORMATION RETURN

Municipality

Hastings V

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	9	108,403	1,066	-	109,469	105,033	4,501	-	-	109,534	74
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	300	19,832	185	-	20,017	20,017	-	-	-	20,017	300
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	16	92,592	1,005	-	93,597	89,628	3,998	-	-	93,626	45
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	20,403	190	-	20,593	20,593	-	-	-	20,593	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	274	241,230	2,446	-	243,676	235,271	8,499	-	-	243,770	180

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Hastings V
------------

10  
15

		1	\$
Balance at the beginning of the year	1	164,922	
Revenues			
Contributions from revenue fund	2	47,742	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	829	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	48,571	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at end of year for:			
Reserves	23	205,069	
Reserve Funds	24	8,424	
	Total 25	213,493	
Analysed as follows:			
Working funds	26	70,500	
Contingencies	27	8,424	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	21,000	
- library	65	-	
- other cultural	66	-	
- water	38	13,646	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	99,923	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	213,493	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hastings V
------------

11  
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	142,009	-
Accounts receivable			
Canada	2	-	
Ontario	3	43,513	
Region or county	4	4,096	
Other municipalities	5	2,700	
School Boards	6	3,336	portion of taxes
Waterworks	7	8,081	receivable for
Other (including unorganized areas)	8	7,151	business taxes
Taxes receivable			
Current year's levies	9	40,779	1,120
Previous year's levies	10	7,987	482
Prior year's levies	11	3,263	191
Penalties and interest	12	4,997	251
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	257,048	
Other long term assets	20	-	-
Total	21	524,960	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Hastings V
------------

11  
16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	27,633		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	22,991		
Other	32	5,000		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	257,048		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	213,493		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 1,057		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	32		
School boards	57	- 180		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	524,960		

1988 FINANCIAL INFORMATION RETURN

Municipality

Hastings V

STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration										1	2
Non-line Department Support Staff										2	-
Fire										3	-
Police										4	1
Transit										5	-
Public Works										6	2
Health Services										7	-
Homes for the Aged										8	-
Other Social Services										9	-
Parks and Recreation										10	-
Libraries										11	-
Planning										12	-
Total										13	5

										continuous full time employees December 31		other	
										1	2		
										\$	\$		
2. Total expenditures during the year on:										14	110,043	50,553	
Wages and salaries													
Employee benefits										15	11,551	4,010	

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax										16	511,221
Previous years' tax										17	67,539
Penalties and interest										18	10,498
Subtotal										19	589,258
Discounts allowed										20	-
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)										22	-
- amounts written off										23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards										24	6,727
- recoverable from general municipal revenues										25	5,200
Transfers to tax sale and tax registration accounts										26	-
The Municipal Elderly Residents' Assistance Act - reductions										27	-
- refunds										28	-
Other (specify)										80	-
Total reductions										29	601,185
Amounts added to the tax roll for collection purposes only										30	-
Business taxes written off under subsection 495(1) of the Municipal Act										81	-

1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments										31	2
Due date of first installment (YYYYMMDD)										32	19880228
Due date of last installment (YYYYMMDD)										33	19880430
Final billings: Number of installments										34	2
Due date of first installment (YYYYMMDD)										35	19880731
Due date of last installment (YYYYMMDD)										36	19880930
											\$
Supplementary taxes levied with1990 due date										37	-

5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross expenditures      approved by the O.M.B. or Concil      submitted but not yet approved by O.M.B. or Council      forecast not yet submitted to the O.M.B or Council											
Estimated to take place											
in 1989											
in 1990											
in 1991											
in 1992											
in 1993											
Total											

STATISTICAL DATA

For the year ended December 31, 1988.

					balance of fund		loans outstanding					
					1		2					
					\$		\$					
6. Ontario Home Renewal Plan trust fund at year end					82		29,598					
							16,794					
7. Analysis of direct water and sewer billings as at December 31												
					number of residential units		1988 billings residential units		all other properties		computer use only	
					1		2		3		4	
					\$		\$		\$			
Water					39		460		65,428		27,300	
In this municipality												
In other municipalities (specify municipality)					40		-		-		-	
--					41		-		-		-	
--					42		-		-		-	
--					43		-		-		-	
--					64		-		-		-	
					number of residential units		1988 billings residential units		all other properties		computer use only	
					1		2		3		4	
					\$		\$		\$			
Sewer					44		460		98,021		47,730	
In this municipality												
In other municipalities (specify municipality)					45		-		-		-	
--					46		-		-		-	
--					47		-		-		-	
--					48		-		-		-	
--					65		-		-		-	
									water		sewer	
									1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-		-		-	
8. Selected investments of own sinking funds as at December 31												
					own municipality		other municipalities, school boards		Province		Federal	
					1		2		3		4	
					\$		\$		\$		\$	
Own sinking funds					83		-		-		-	
9. Borrowing from own reserve funds										1		
										\$		
Loans or advances due to reserve funds as at December 31										84		
										-		
10. Joint boards consolidated by this municipality												
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only	
					1		2		3		4	
					\$		\$		%			
name of joint boards					53		-		-		-	
--					54		-		-		-	
--					55		-		-		-	
--					56		-		-		-	
--					57		-		-		-	
11. Applications to the Ontario Municipal Board or to Council												
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total	
					1		2		4		3	
					\$		\$		\$		\$	
Approved but not financed as at December 31, 1987					67		-		24,383		-	
Approved in 1988					68		-		-		-	
Financed in 1988					69		-		-		-	
No long term financing necessary					70		-		-		-	
Approved but not financed as at December 31, 1988					71		-		24,383		-	
Applications submitted but not approved as at Decemeber 31, 1988					72		-		-		-	
12. Forecast of total revenue fund expenditures												
					1989		1990		1991		1992	
					1		2		3		4	
					\$		\$		\$		\$	
73					860,000		910,000		960,000		1,050,000	