

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42029

MUNICIPALITY OF: Hanover T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Hanover T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,590,534	368,610	2,359,784	1,862,140
Direct water billings on ratepayers -- own municipality	2	504,086	-		504,086
-- other municipalities	3	20,213	-		20,213
Sewer surcharge on direct water billings -- own municipality	4	364,824	-		364,824
-- other municipalities	5	328	-		328
Subtotal	6	5,479,985	368,610	2,359,784	2,751,591
PAYMENTS IN LIEU OF TAXATION					
Canada	7	10,231	-	-	10,231
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	55	-		55
The Municipal Act, section 157	10	7,500	1,316		6,184
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	26,119	2,097	13,549	10,473
Ontario Hydro	13	330	-	-	330
Liquor Control Board of Ontario	14	776	-	-	776
Other	15	-	-	-	-
Municipal enterprises	16	13,712	-	-	13,712
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	58,723	3,413	13,549	41,761
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	80,820	-	-	80,820
Per Household Police	20	134,700	-	-	134,700
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	226,101	-	-	226,101
General Support	24	197,297	-	-	197,297
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	638,918	-	-	638,918
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	207,084			207,084
Canada specific grants	30	229			229
Other municipalities - grants and fees	31	233,209			233,209
Fees and service charges	32	429,108			429,108
Subtotal	33	869,630			869,630
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,121	-	-	4,121
Fines	37	4,261			4,261
Penalties and interest on taxes	38	17,631			17,631
Investment income - from own funds	39	-			-
- other	40	190,590			190,590
Sales of publications, equipment, etc	42	3,934			3,934
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	4,823			4,823
Contributions from non-consolidated entities	45	-			-
--	46	7,555			7,555
--	47	4,341			4,341
--	48	7,135			7,135
Sale of Land	49	-			-
Subtotal	50	244,391	-	-	244,391
TOTAL REVENUE	51	7,291,647	372,023	2,373,333	4,546,291

For the year ended December 31, 1988.

Hanover T

4

I. Own purposes

[illegible]

For the year ended December 31, 1988.

Hanover T

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Hanover T

2LT - OP
4

III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	18,645,755	1,766,045	616,215	5.976000	7.031000	111,427	12,417	4,333	2,280	207	145	130,809
Separate consolidated													
Total all school board taxation	0						1,428,155	656,843	256,972	5,047	8,316	4,451	2,359,784

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Hanover T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	3,774
Protection to Persons and Property					
Fire	2	1,600	-	27,549	-
Police	3	1,000	-	72,067	2,606
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	29,405
Emergency measures	6	-	-	-	-
Subtotal	7	2,600	-	99,616	32,011
Transportation services					
Roadways	8	107,366	-	50,552	15,300
Winter Control	9	10,339	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	24,440
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	117,705	-	50,552	39,740
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,492
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	45,431	79,394
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	45,431	83,886
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	28,023
--	29	-	-	-	-
Subtotal	30	-	-	-	28,023
Social and Family Services					
General Assistance	31	60,250	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	60,250	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,131	229	26,315	213,398
Libraries	38	19,398	-	11,295	11,763
Other Cultural	39	-	-	-	6,725
Subtotal	40	26,529	229	37,610	231,886
Planning and Development					
Planning and Development	41	-	-	-	6,950
Commercial and Industrial	42	-	-	-	80
Residential Development	43	-	-	-	2,758
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	9,788
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	207,084	229	233,209	429,108

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Hanover T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	220,436	-	112,163	135,322	2,125	- 5,500	464,546
Protection to Persons and Property								
Fire	2	53,127	-	28,671	32,200	-	9,426	123,424
Police	3	616,866	32,353	94,746	10,907	- -	9,426	745,446
Conservation Authority	4	-	-	-	61,582	24,372	-	85,954
Protective inspection and control	5	39,064	-	7,048	-	-	-	46,112
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	709,057	32,353	130,465	104,689	24,372	-	1,000,936
Transportation services								
Roadways	8	100,424	262,018	154,214	432,494	- -	45,975	903,175
Winter Control	9	28,673	-	32,461	-	-	40,362	101,496
Transit	10	-	-	-	-	-	-	-
Parking	11	3,815	-	5,502	14,247	-	876	24,440
Street Lighting	12	-	-	39,484	9,948	-	-	49,432
Air Transportation	13	-	-	-	-	3,000	-	3,000
--	14	-	-	-	-	-	-	-
Subtotal	15	132,912	262,018	231,661	456,689	3,000 -	4,737	1,081,543
Environmental services								
Sanitary Sewer System	16	102,815	153,670	147,618	-	-	2,058	406,161
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	94,979	-	92,594	323,700	-	3,973	515,246
Garbage Collection	19	2,375	-	18,728	-	-	818	21,921
Garbage Disposal	20	14,449	-	122,322	33,163	-	352	170,286
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	214,618	153,670	381,262	356,863	-	7,201	1,113,614
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	52,595	-	-	-	-	52,595
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	29,023	-	9,030	16,759	-	48	54,860
--	29	-	-	-	-	-	-	-
Subtotal	30	29,023	52,595	9,030	16,759	-	48	107,455
Social and Family Services								
General Assistance	31	-	-	-	-	62,015	-	62,015
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	62,015	-	62,015
Recreation and Cultural Services								
Parks and Recreation	37	268,640	-	151,049	76,593	21,552	1,488	519,322
Libraries	38	74,473	-	40,087	11,346	-	500	126,406
Other Cultural	39	12,593	-	9,671	-	-	-	22,264
Subtotal	40	355,706	-	200,807	87,939	21,552	1,988	667,992
Planning and Development								
Planning and Development	41	2,214	-	4,599	-	-	-	6,813
Commercial and Industrial	42	3,253	-	15,837	39,789	8,733	1,000	68,612
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	5,467	-	20,436	39,789	8,733	1,000	75,425
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,667,219	500,636	1,085,824	1,198,050	121,797	-	4,573,526

1988 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1988.		
Hanover T		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	462,008
Reserves and Reserve Funds	3	612,359
Subtotal	4	1,074,367
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	664,508
Canada	21	-
Other Municipalities	22	-
Subtotal	23	664,508
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	30,550
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	18,244
--	30	-
--	31	-
Subtotal	32	48,794
Total Sources of Financing	33	1,787,669
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,725,003
Subtotal	36	1,725,003
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	75,000
Total Applications	42	1,800,003
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	7
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Hanover T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,222
Protection to Persons and Property					
Fire	2	-	-	-	26,106
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	3,182
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	29,288
Transportation services					
Roadways	8	157,144	-	-	351,693
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	12,484
Street Lighting	12	-	-	-	10,448
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	157,144	-	-	374,625
Environmental services					
Sanitary Sewer System	16	-	-	-	99,787
Storm Sewer System	17	4,873	-	-	72,214
Waterworks System	18	385,786	-	-	710,780
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,640	-	-	13,053
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	392,299	-	-	895,834
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,959
--	29	-	-	-	-
Subtotal	30	-	-	-	5,959
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	108,765	-	-	297,779
Libraries	38	6,300	-	-	12,674
Other Cultural	39	-	-	-	-
Subtotal	40	115,065	-	-	310,453
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	103,622
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	103,622
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	664,508	-	-	1,725,003

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Hanover T

7
11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	133,000	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	133,000	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	825,000	
Storm Sewer System	17	1,156,341	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	1,981,341	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	172,000	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	172,000	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	2,286,341	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Hanover T

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	2,301,223
	Subtotal		4	2,301,223
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	14,882
:Other municipalities			8	-
	Subtotal		9	14,882
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	2,286,341
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	1,931,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	355,341
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Hanover T

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	148,040	352,596		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	15,000	1,462		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	163,040	354,058		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	168,565	332,579	-	-
1990	61	188,602	309,651	-	-
1991	62	214,208	283,731	-	-
1992	63	241,448	254,011	-	-
1993	64	222,394	220,110	-	-
1994-1998	65	964,124	587,439	-	-
1999 onwards	79	287,000	58,354	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,286,341	2,045,875	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hanover T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		369,557	2,843	372,400							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	60	369,557	2,843	372,400	357,960	10,650	-	3,413	-	372,023	- 317
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	60	369,557	2,843	372,400	357,960	10,650	-	3,413	-	372,023	- 317

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hanover T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	483	1,095,989	6,338	-	1,102,327	1,058,375	35,331	6,631	-	1,100,337	-	1,507
	--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)	--	40	127	128,931	2,840	-	131,771	131,104	-	406	-	131,510	-	134
	--	41	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	--	50	1,014	1,006,561	6,005	-	1,012,566	974,848	29,317	6,106	-	1,010,271	-	1,281
	--	51	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)	--	70	27	128,528	2,632	-	131,160	130,809	-	406	-	131,215	-
--		71	-	-	-	-	-	-	-	-	-	-	-	-
--		72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	1,597	2,360,009	17,815	-	2,377,824	2,295,136	64,648	13,549	-	2,373,333	-	2,894

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Hanover T

10
15

		1 \$
Balance at the beginning of the year	1	1,265,237
Revenues		
Contributions from revenue fund	2	736,042
Contributions from capital fund	3	75,000
Lot levies and subdivider contributions	60	25,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	596
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	836,638
Expenditures		
Transferred to capital fund	14	612,359
Transferred to revenue fund	15	4,823
Charges for long term liabilities - principal and interest	16	-
--	63	5,510
--	20	-
--	21	-
Total expenditure	22	622,692
Balance at end of year for:		
Reserves	23	1,440,339
Reserve Funds	24	38,844
Total	25	1,479,183
Analysed as follows:		
Working funds	26	23,330
Contingencies	27	13,271
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	284,000
- roads	35	172,403
- sanitary and storm sewers	36	218,917
- parks and recreation	64	28,302
- library	65	13,908
- other cultural	66	1,500
- water	38	393,754
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	212,710
Lot levies and subdivider contributions	44	22,364
Recreational land (the Planning Act)	46	27,387
Parking revenues	45	21,963
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	1,500
--	52	3,379
--	53	3,784
--	54	36,610
--	55	101
--	56	-
--	57	
Total	58	1,479,183

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hanover T

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	427,215	-
Accounts receivable			
Canada	2	1,231	
Ontario	3	232,412	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	31,271	receivable for
Other (including unorganized areas)	8	61,416	business taxes
Taxes receivable			
Current year's levies	9	36,418	5,141
Previous year's levies	10	11,748	2,144
Prior year's levies	11	-	-
Penalties and interest	12	3,331	756
Less allowance for uncollectables (negative)	13	- 2,300	- 2,300
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,015,642	
Other current assets	18	22,966	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,286,341	
Other long term assets	20	-	-
Total	21	4,127,691	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hanover T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	346,663		
Other	32	-		
Other current liabilities	33	5,883		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,461,341		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	825,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,479,183		
Accumulated net revenue (deficit)				
General revenue	42	17,585		
Special charges and special areas (specify)				
--	43	5,649		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	9,684		
Libraries	49	1,725		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 9,477		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 317		
School boards	57	- 2,894		
Unexpended capital financing / (unfinanced capital outlay)	58	- 12,334		
Total	59	4,127,691		

1988 FINANCIAL INFORMATION RETURN

Municipality

Hanover T

STATISTICAL DATA

For the year ended December 31, 1988.

												1				
1. Number of continuous full time employees as at December 31																
Administration												1		3		
Non-line Department Support Staff												2		6		
Fire												3		-		
Police												4		15		
Transit												5		-		
Public Works												6		10		
Health Services												7		-		
Homes for the Aged												8		-		
Other Social Services												9		-		
Parks and Recreation												10		6		
Libraries												11		3		
Planning												12		-		
Total												13		43		
												continuous full time employees December 31			other	
2. Total expenditures during the year on:													1	2		
Wages and salaries												14	\$	\$		
Employee benefits												15				
												1				
												\$				
3. Reductions of tax roll during the year (lower tier municipalities only)																
Cash collections: Current year's tax												16		4,427,870		
Previous years' tax												17		73,469		
Penalties and interest												18		17,093		
Subtotal												19		4,518,432		
												20		-		
Discounts allowed																
Tax adjustments under section 362 and 363 of the Municipal Act																
- amounts added to the roll (negative)												22		-		
- amounts written off												23		-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																
- recoverable from upper tier and school boards																
												24		288		
- recoverable from general municipal revenues												25		191		
Transfers to tax sale and tax registration accounts												26		-		
The Municipal Elderly Residents' Assistance Act - reductions												27		-		
- refunds												28		-		
Other (specify)												80		-		
Total reductions												29		4,518,911		
Amounts added to the tax roll for collection purposes only												30		-		
Business taxes written off under subsection 495(1) of the Municipal Act												81		-		
												1				
4. Tax due dates for 1988 (lower tier municipalities only)																
Interim billings: Number of installments												31		2		
Due date of first installment (YYYYMMDD)												32		19880210		
Due date of last installment (YYYYMMDD)												33		19880511		
Final billings: Number of installments												34		2		
Due date of first installment (YYYYMMDD)												35		19880810		
Due date of last installment (YYYYMMDD)												36		19881109		
												\$				
Supplementary taxes levied with1990 due date												37		-		
5. Projected capital expenditures and long term financing requirements as at December 31																
												long term financing requirements				
												gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
												1	2	3	4	
												\$	\$	\$	\$	
Estimated to take place																
in 1989												58	3,698,800	-	-	883,296
in 1990												59	2,525,500	-	-	1,001,316
in 1991												60	2,374,000	-	-	1,137,430
in 1992												61	2,095,000	-	-	394,048
in 1993												62	3,098,000	-	-	-
Total												63	13,791,300	-	-	3,416,090

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		104,506	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
Water								
In this municipality					39	2,680	359,120	144,966
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
Sewer								
In this municipality					44	2,674	216,594	148,230
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$	\$	\$	\$
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
Loans or advances due to reserve funds as at December 31					84			
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
name of joint boards								
--					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$	\$	\$	\$
Approved but not financed as at December 31, 1987					67	-	1,388,048	-
Approved in 1988					68	-	-	-
Financed in 1988					69	-	-	-
No long term financing necessary					70	-	332,697	-
Approved but not financed as at December 31, 1988					71	-	1,055,351	-
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1989	1990	1991	1992
					1	2	3	4
					\$	\$	\$	\$
73					5,001,000	5,401,000	5,833,000	6,300,000
					1993	5		
					\$	\$		
					6,700,000			