

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 28000

MUNICIPALITY OF: Haldimand - Norfolk R

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Haldimand - Norfolk R

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	-	-	-	14,542,734
Direct water billings on ratepayers -- own municipality	2	-	-		4,175,376
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		3,831,644
-- other municipalities	5	-	-		-
Subtotal	6	-	-	-	22,549,754
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	-	-	-	-
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	1,104,000
Per Household Police	20	-	-	-	1,840,000
Transitional amd special assistance	22	-	-	-	39,212
Resource Equalization	23	-	-	-	-
General Support	24	-	-	-	1,521,265
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	107,937
Subtotal	28	-	-	-	4,612,414
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	-			12,104,660
Canada specific grants	30	-			15,085
Other municipalities - grants and fees	31	-			295,112
Fees and service charges	32	-			5,712,395
Subtotal	33	-			18,127,252
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	-			146,778
- other	40	-			180,101
Sales of publications, equipment, etc	42	-			65,552
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			404,878
Contributions from non-consolidated entities	45	-			-
--	46	-			16,378
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	-	-	-	813,687
TOTAL REVENUE	51	-	-	-	46,103,107

For the year ended December 31, 1988.

Haldimand - Norfolk R

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For the year ended December 31, 1988.

Haldimand - Norfolk R

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						-	-	-	-	-	-	-

For the year ended December 31, 1988.

Haldimand - Norfolk R

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ANALYSIS OF UPPER TIER LEVIES
AND DIRECT CHARGES

For the year ended December 31, 1988.

Municipality

Haldimand - Norfolk R

LEVIES ON SUPPORTING MUNICIPALITIES										DIRECT BILLINGS ON RATEPAYERS					
Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify)								water service charges		sewer service charges			
		levy for general purposes *						Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies				
			residences	all other properties		residences	all other properties								
		3 \$	4 \$	5 \$	6 \$	17 \$	20 \$	21 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$	
	36														
	37														
	38														
	39														
	40														
	41														
	42														
	43														
	44														
	45														
	46														
	Total	47	12,851,008	439,599	153,531	458,166	323,332	-	-	317,098	14,542,734	2,597,635	1,577,741	2,604,077	1,227,567

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Haldimand - Norfolk R

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	5,790	998	-	209,892
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	13,030	1,504	-	69,617
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	900	-	900,275
Emergency measures	6	-	-	-	-
Subtotal	7	13,030	2,404	-	969,892
Transportation services					
Roadways	8	2,034,691	5,924	121,572	107,815
Winter Control	9	466,940	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,501,631	5,924	121,572	107,815
Environmental services					
Sanitary Sewer System	16	-	-	-	66,883
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	152,729	39,706
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	6,814
Pollution Control	21	-	-	-	-
--	22	47,909	-	-	62,302
Subtotal	23	47,909	-	152,729	175,705
Health Services					
Public Health Services	24	1,528,222	828	-	39,657
Public Health Inspection and Control	25	461,158	-	-	123,889
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	1,989,380	828	-	163,546
Social and Family Services					
General Assistance	31	2,463,542	-	-	87,411
Assistance to Aged Persons	32	4,940,075	4,931	-	3,855,464
Assitance to Children	33	-	-	-	-
Day Nurseries	34	114,731	-	-	-
--	35	-	-	-	-
Subtotal	36	7,518,348	4,931	-	3,942,875
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	5,744	-	-	1,001
Subtotal	40	5,744	-	-	1,001
Planning and Development					
Planning and Development	41	19,128	-	20,811	106,307
Commercial and Industrial	42	3,700	-	-	3,710
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	31,652
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	22,828	-	20,811	141,669
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	12,104,660	15,085	295,112	5,712,395

1988 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality							
		Haldimand - Norfolk R							
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For the year ended December 31, 1988.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	1,906,387	301,551	887,928	780,826	-	-	317,650	3,559,042
Protection to Persons and Property									
Fire	2	3,998	-	3,954	-	-	-	-	7,952
Police	3	5,055,510	48,425	608,313	256,609	-	-	-	5,968,857
Conservation Authority	4	-	76,913	-	12,147	438,645	-	-	527,705
Protective inspection and control	5	595,154	-	82,909	893	-	24,185	-	703,141
Emergency measures	6	-	-	-	-	-	-	-	-
Subtotal	7	5,654,662	125,338	695,176	269,649	438,645	24,185	-	7,207,655
Transportation services									
Roadways	8	1,959,275	-	991,327	2,042,540	-	-	115,900	4,877,242
Winter Control	9	190,262	-	486,870	-	-	-	-	677,132
Transit	10	-	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-	-
Subtotal	15	2,149,537	-	1,478,197	2,042,540	-	-	115,900	5,554,374
Environmental services									
Sanitary Sewer System	16	297,131	698,693	2,858,719	793,609	-	293,907	-	4,942,059
Storm Sewer System	17	-	-	-	-	-	-	-	-
Waterworks System	18	890,483	894,448	1,732,531	1,300,732	-	326,816	-	5,145,010
Garbage Collection	19	-	-	-	-	-	-	-	-
Garbage Disposal	20	187,449	40,613	406,790	159,057	-	-	-	793,909
Pollution Control	21	-	-	-	-	-	-	-	-
--	22	422,730	-	215,179	320,754	-	360,772	-	597,891
Subtotal	23	1,797,793	1,633,754	5,213,219	2,574,152	-	259,951	-	11,478,869
Health Services									
Public Health Services	24	1,525,246	-	509,211	14,064	2,500	14,634	-	2,065,655
Public Health Inspection and Control	25	484,338	-	112,976	53,150	-	35,162	-	685,622
Hospitals	26	-	146,813	-	268,138	-	-	-	414,951
Ambulance Services	27	-	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-	-
Subtotal	30	2,009,580	146,813	622,187	335,352	2,500	49,796	-	3,166,228
Social and Family Services									
General Assistance	31	679,901	-	203,332	6,601	2,620,937	-	68,820	3,441,951
Assistance to Aged Persons	32	7,773,707	66,500	1,741,940	65,961	-	165,411	-	9,813,519
Assitance to Children	33	-	-	-	-	411,926	-	-	411,926
Day Nurseries	34	-	-	128,941	-	-	-	-	128,941
--	35	-	-	-	-	-	-	-	-
Subtotal	36	8,453,608	66,500	2,074,213	72,562	3,032,863	96,591	-	13,796,337
Recreation and Cultural Services									
Parks and Recreation	37	-	-	-	-	-	-	-	-
Libraries	38	-	-	-	-	-	-	-	-
Other Cultural	39	20,991	-	6,629	10,273	10,400	2,200	-	50,493
Subtotal	40	20,991	-	6,629	10,273	10,400	2,200	-	50,493
Planning and Development									
Planning and Development	41	644,524	-	78,262	6,081	-	13,018	-	715,849
Commercial and Industrial	42	138,896	245,390	179,035	3,502	-	945	-	567,768
Residential Development	43	-	-	-	-	-	-	-	-
Agriculture and Reforestation	44	36,223	-	17,730	-	42,300	12,900	-	109,153
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-	-
Subtotal	47	819,643	245,390	275,027	9,583	42,300	827	-	1,392,770
Electricity	48	-	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-	-
Total	51	22,812,201	2,519,346	11,252,576	6,094,937	3,526,708	-	-	46,205,768

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	753,880	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		2,944,506	
Reserves and Reserve Funds	3		1,909,241	
Subtotal	4		4,853,747	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		120,200	
Serial Debentures	13		2,406,500	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		2,526,700	
Grants and Loan Forgiveness				
Ontario	20		6,690,356	
Canada	21		-	
Other Municipalities	22		12,166	
Subtotal	23		6,702,522	
Other Financing				
Prepaid Special Charges	24		19,794	
Proceeds From Sale of Land and Other Capital Assets	25		447,263	
Investment Income				
From Own Funds	26		124,289	
Other	27		-	
Donations	28		30,940	
--	30		-	
--	31		77,511	
Subtotal	32		699,797	
Total Sources of Financing	33		14,782,766	
Applications				
Own Expenditures				
Short Term Interest Costs	34		69,635	
Other	35		11,478,004	
Subtotal	36		11,547,639	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		295,200	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		295,200	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		226,162	
Total Applications	42		12,069,001	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	3,467,645	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	3,501,571	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		13,989	
- Transfers From Reserves and Reserve Funds	47		8,569	
- -	48		11,368	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	3,467,645	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		295,200	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Haldimand - Norfolk R

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	159,939
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	251,686
Conservation Authority	4	-	-	12,166	24,313
Protective inspection and control	5	-	-	-	893
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	12,166	276,892
Transportation services					
Roadways	8	3,234,200	-	-	5,092,276
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,234,200	-	-	5,092,276
Environmental services					
Sanitary Sewer System	16	2,842,208	-	-	3,143,287
Storm Sewer System	17	-	-	-	-
Waterworks System	18	429,470	-	-	1,663,060
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	488,341
Pollution Control	21	-	-	-	-
--	22	-	-	-	20,754
Subtotal	23	3,271,678	-	-	5,315,442
Health Services					
Public Health Services	24	44,281	-	-	58,345
Public Health Inspection and Control	25	2,907	-	-	3,876
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	47,188	-	-	62,221
Social and Family Services					
General Assistance	31	3,287	-	-	9,888
Assistance to Aged Persons	32	134,003	-	-	268,005
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	137,290	-	-	277,893
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	10,273
Subtotal	40	-	-	-	10,273
Planning and Development					
Planning and Development	41	-	-	-	6,081
Commercial and Industrial	42	-	-	-	346,622
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	352,703
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,690,356	-	12,166	11,547,639

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Haldimand - Norfolk R

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		1	\$
General Government	1	1,878,138	
Protection to Persons and Property			
Fire	2	-	
Police	3	190,000	
Conservation Authority	4	245,000	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	435,000	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	4,493,015	
Storm Sewer System	17	-	
Waterworks System	18	4,398,820	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	125,000	
--	22	-	
Subtotal	23	9,016,835	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	365,000	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	365,000	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	150,000	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	150,000	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	967,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	967,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	12,811,973	

1988 FINANCIAL INFORMATION RETURN

Municipality

Haldimand - Norfolk R

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	6,732,687	
: To Canada and agencies	2	-	
: To other	3	11,553,942	
	4	18,286,629	Subtotal
Plus: All debt assumed by the municipality from others	5	656,389	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	691,000	
:Other municipalities	8	5,308,634	
	9	5,999,634	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	85,591	
- water	11	45,820	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	131,411	Subtotal
	15	12,811,973	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	9,231,364	
Long term bank loans	18	-	
Lease purchase agreements	19	1,544,138	
Mortgages	20	-	
Ministry of the Environment	22	141,502	
--	23	501,015	
--	24	1,393,954	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	8,811	
- water	31	4,781	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	3,025,464	
Total liability under OMERS plans			
- initial unfunded	34	56,295	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	10,383,408	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	13,465,167	Total

1988 FINANCIAL INFORMATION RETURN

Municipality

Haldimand - Norfolk R

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges						
				1	2	3						
				\$	\$	\$						
Water projects - for this municipality only				46	21,408	462,201	52,509					
- share of integrated projects				47	-	-	-					
Sewer projects - for this municipality only				48	1,046,851	5,788,295	619,245					
- share of integrated projects				49	-	-	-					
7. 1988 Debt Charges												
				principal		interest						
				1		2						
				\$		\$						
Recovered from the consolidated revenue fund				50	437,668	488,535						
- general tax rates *				51	-	-						
- special are rates and special charges				52	18,760	36,063						
- benefitting landowners				53	912,400	625,920						
- user rates (consolidated entities)				54	-	-						
Recovered from reserve funds				55	-	-						
Recovered from unconsolidated entities				56	-	-						
- hydro				57	-	-						
- gas and telephone				58	-	-						
--				59	-	-						
--				60	-	-						
--				61	-	-						
--				62	-	-						
Total				78	1,368,828	1,150,518						
8. Future principal and interest payments on EXISTING net debt												
				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities				
				principal		interest		principal		interest		
				1		2		3		4		
				\$		\$		\$		\$		
1989				60	1,526,707	1,277,095		-		-		
1990				61	2,862,869	1,126,950		-		-		
1991				62	1,242,376	797,495		-		-		
1992				63	1,269,347	685,032		-		-		
1993				64	1,110,650	567,623		-		-		
1994-1998				65	4,187,238	1,260,779		-		-		
1999 onwards				79	510,000	180,950		-		-		
interest to be earned on sinking funds *				69	102,786	-		-		-		
Downtown revitalization program				70	-	-		-		-		
Total				71	12,811,973	5,895,924		-		-		
* Includes interest to earned on Ministry of the Environment debt retirement funds												
9. Future principal payments on EXPECTED NEW debt												
										1		
										\$		
1989										72		-
1990										73		220,000
1991										74		524,000
1992										75		743,000
1993										76		1,057,000
Total										77		2,544,000
10. Other notes (attach supporting schedules as required)												

1988 FINANCIAL INFORMATION RETURN

Municipality

Haldimand - Norfolk R

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

Haldimand - Norfolk R

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Haldimand - Norfolk R

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		1 \$
Balance at the beginning of the year	1	7,788,780
Revenues		
Contributions from revenue fund	2	3,150,431
Contributions from capital fund	3	226,162
Lot levies and subdivider contributions	60	312,109
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	441,723
- other	6	112,962
--	9	11,000
--	10	1,125
--	11	-
--	12	-
Total revenue	13	4,255,512
Expenditures		
Transferred to capital fund	14	1,909,241
Transferred to revenue fund	15	404,878
Charges for long term liabilities - principal and interest	16	-
--	63	18,280
--	20	22,197
--	21	-
Total expenditure	22	2,354,596
Balance at end of year for:		
Reserves	23	4,519,231
Reserve Funds	24	5,170,465
Total	25	9,689,696
Analysed as follows:		
Working funds	26	898,378
Contingencies	27	366,114
Ministry of the Environment funds for renewals, etc		
- sewer	28	124,333
- water	29	56,119
Replacement of equipment	30	1,461,003
Sick leave	31	875,257
Insurance	32	150,214
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	482,463
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	529,500
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	1,729,535
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	682,095
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	691,163
--	53	1,599,298
--	54	44,224
--	55	-
--	56	-
--	57	
Total	58	9,689,696

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1988.

Haldimand - Norfolk R

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		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,848,719	2,910
Accounts receivable			
Canada	2	12,130	
Ontario	3	1,927,039	
Region or county	4	-	
Other municipalities	5	174,866	
School Boards	6	-	portion of taxes
Waterworks	7	770,728	receivable for
Other (including unorganized areas)	8	729,914	business taxes
Taxes receivable			
Current year's levies	9	-	-
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	3,882,880	
Provincial	15	-	
Municipal	16	81,811	
Other	17	6,873,106	
Other current assets	18	222,557	portion of line 20
Capital outlay to be recovered in future years	19	12,811,973	for tax sale / tax
Other long term assets	20	-	registration
	21	29,335,723	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1988.

Haldimand - Norfolk R

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	216,652		
Ontario	27	388,077		
Region or county	28	-		
Other municipalities	29	315,612		
School Boards	30	-		
Trade accounts payable	31	1,447,695		
Other	32	360,589		
Other current liabilities	33	642,514		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,920,138		
- special area rates and special charges	35	-		
- benefitting landowners	36	328,906		
- user rates (consolidated entities)	37	8,562,929		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 974,941		
Reserves and reserve funds	41	9,689,696		
Accumulated net revenue (deficit)				
General revenue	42	970,211		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	3,467,645		
Total	59	29,335,723		

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		1,291,786	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
					\$	\$	\$	
Water								
In this municipality					39	15,242	2,597,635	1,577,741
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
					\$	\$	\$	
Sewer								
In this municipality					44	12,965	2,604,077	1,227,567
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	1,738
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$	\$	\$	\$
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
					1			
					\$			
Loans or advances due to reserve funds as at December 31					84		4,950,893	
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
name of joint boards								
--					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$	\$	\$	\$
Approved but not financed as at December 31, 1987					67	-	2,988,933	-
Approved in 1988					68	-	8,240,702	-
Financed in 1988					69	-	2,231,500	-
No long term financing necessary					70	-	4,232,041	-
Approved but not financed as at December 31, 1988					71	-	4,766,094	-
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1989	1990	1991	1992
					1	2	3	4
					\$	\$	\$	\$
					73	51,000,000	55,000,000	59,000,000
								63,000,000
								67,000,000