

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26065

MUNICIPALITY OF: Grimsby T

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	13,613,160	3,461,547	6,570,620	3,580,993
Direct water billings on ratepayers -- own municipality	2	908,134	418,351		489,783
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	164,804	-		164,804
-- other municipalities	5	-	-		-
Subtotal	6	14,686,098	3,879,898	6,570,620	4,235,580
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	20,210	-	-	20,210
Ontario					
The Municipal Tax Assistance Act	9	5,838	-		5,838
The Municipal Act, section 157	10	9,225	4,612		4,613
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	39,131	7,505	18,868	12,758
Ontario Hydro	13	6,369	-	-	6,369
Liquor Control Board of Ontario	14	6,240	-	-	6,240
Other	15	-	-	-	-
Municipal enterprises	16	28,402	-	-	28,402
Other municipalities and enterprises	17	84,271	-	-	84,271
Subtotal	18	199,686	12,117	18,868	168,701
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	276,243	-	-	276,243
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	306,046	-	-	306,046
Subtotal	28	632,420	-	-	632,420
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	454,094			454,094
Canada specific grants	30	6,799			6,799
Other municipalities - grants and fees	31	428,139			428,139
Fees and service charges	32	1,049,373			1,049,373
Subtotal	33	1,938,405			1,938,405
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	181,707	-	-	181,707
Fines	37	12,390			12,390
Penalties and interest on taxes	38	105,624			105,624
Investment income - from own funds	39	-			-
- other	40	340,090			340,090
Sales of publications, equipment, etc	42	8,502			8,502
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	41,832			41,832
Contributions from non-consolidated entities	45	1,760			1,760
--	46	3,851			3,851
--	47	19,833			19,833
--	48	-	-	-	
Sale of Land	49	-			-
Subtotal	50	715,588	-	-	715,588
TOTAL REVENUE	51	18,172,198	3,892,015	6,589,488	7,690,695

*For the year ended December 31, 1988.*

Grimsby T

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I. Own purposes

[illegible]

*For the year ended December 31, 1988.*

Grimsby T

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## II. Upper tier purposes

[illegible]



ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	5,733,430	471,340	180,240	72.650000	85.470000	416,534	40,285	15,405	9,501	557	251	482,533
Separate consolidated													
Total all school board taxation	0						4,587,925	1,247,680	530,084	120,047	49,241	35,643	6,570,620

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Grimsby T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	2,839	-	12,000
Protection to Persons and Property					
Fire	2	-	-	-	3,392
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	20,966
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	24,358
Transportation services					
Roadways	8	249,445	-	8,121	198,275
Winter Control	9	48,255	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	297,700	-	8,121	198,275
Environmental services					
Sanitary Sewer System	16	-	-	-	4,343
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	18,503	55,940
Garbage Collection	19	1,024	-	-	-
Garbage Disposal	20	20,000	-	401,515	239,348
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	21,024	-	420,018	299,631
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	44,495
--	29	-	-	-	-
Subtotal	30	-	-	-	44,495
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	30,000	-	-	7,643
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	30,000	-	-	7,643
Recreation and Cultural Services					
Parks and Recreation	37	8,758	-	-	364,263
Libraries	38	48,298	2,390	-	14,683
Other Cultural	39	46,396	1,570	-	22,592
Subtotal	40	103,452	3,960	-	401,538
Planning and Development					
Planning and Development	41	1,918	-	-	44,955
Commercial and Industrial	42	-	-	-	2,276
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	4,891
Tile Drainage and Shoreline Assistance	45	-	-	-	9,311
--	46	-	-	-	-
Subtotal	47	1,918	-	-	61,433
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	454,094	6,799	428,139	1,049,373

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Grimsby T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	480,717	-	258,968	378,162	-	16,636	1,101,211
Protection to Persons and Property								
Fire	2	152,526	-	64,712	62,690	-	47,100	327,028
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	118,509	-	38,327	-	13,536	1,483	171,855
Emergency measures	6	-	-	-	72,637	-	-	72,637
Subtotal	7	271,035	-	103,039	135,327	13,536	48,583	571,520
Transportation services								
Roadways	8	454,300	55,450	464,149	381,598	-	128,735	1,226,762
Winter Control	9	49,624	-	21,778	-	-	30,874	102,276
Transit	10	-	-	-	-	-	-	-
Parking	11	4,576	16,250	1,064	-	-	2,083	23,973
Street Lighting	12	13,806	11,243	134,576	-	-	7,069	166,694
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	522,306	82,943	621,567	381,598	-	88,709	1,519,705
Environmental services								
Sanitary Sewer System	16	102,839	230,696	41,782	174,736	-	18,514	568,567
Storm Sewer System	17	11,516	18,883	1,771	171,292	-	6,048	209,510
Waterworks System	18	312,147	93,055	143,313	105,285	-	12,438	641,362
Garbage Collection	19	-	-	193,800	-	-	-	193,800
Garbage Disposal	20	104,753	-	330,295	526,579	-	7,398	969,025
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	531,255	342,634	710,961	977,892	-	19,522	2,582,264
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	54,040	-	6,380	43,494	-	15,436	119,350
--	29	-	-	-	-	-	-	-
Subtotal	30	54,040	-	6,380	43,494	-	15,436	119,350
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	50,809	8,890	24,401	12,711	-	1,504	98,315
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	50,809	8,890	24,401	12,711	-	1,504	98,315
Recreation and Cultural Services								
Parks and Recreation	37	531,982	-	262,014	62,823	-	10,290	867,109
Libraries	38	232,666	16,900	179,726	17,847	-	27,896	419,243
Other Cultural	39	82,246	-	65,816	4,800	-	25,816	178,678
Subtotal	40	846,894	16,900	507,556	85,470	-	8,210	1,465,030
Planning and Development								
Planning and Development	41	120,700	-	22,038	22,200	-	4,147	169,085
Commercial and Industrial	42	-	-	16,034	5,530	-	-	21,564
Residential Development	43	-	14,925	-	-	-	-	14,925
Agriculture and Reforestation	44	23,247	-	24,822	-	-	7,943	56,012
Tile Drainage and Shoreline Assistance	45	-	9,311	-	-	-	-	9,311
--	46	-	-	-	-	-	-	-
Subtotal	47	143,947	24,236	62,894	27,730	-	12,090	270,897
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,901,003	475,603	2,295,766	2,042,384	13,536	-	7,728,292

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	844,647	
Reserves and Reserve Funds	3	424,915	
Subtotal	4	1,269,562	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	830,546	
Canada	21	-	
Other Municipalities	22	2,108	
Subtotal	23	832,654	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	11,351	
--	30	-	
--	31	-	
Subtotal	32	11,351	
Total Sources of Financing	33	2,113,567	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,232,329	
Subtotal	36	2,232,329	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,232,329	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	118,762	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	118,762	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	118,762	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Grimsby T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,628
Protection to Persons and Property					
Fire	2	-	-	-	37,690
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	126,803	-	1,639	350,181
Subtotal	7	126,803	-	1,639	387,871
Transportation services					
Roadways	8	196,000	-	-	586,140
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	196,000	-	-	586,140
Environmental services					
Sanitary Sewer System	16	-	-	-	87,031
Storm Sewer System	17	-	-	-	176,088
Waterworks System	18	-	-	-	252,502
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	401,190	-	469	475,507
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	401,190	-	469	991,128
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	18,494
--	29	-	-	-	-
Subtotal	30	-	-	-	18,494
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,761
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,761
Recreation and Cultural Services					
Parks and Recreation	37	36,553	-	-	136,510
Libraries	38	70,000	-	-	92,607
Other Cultural	39	-	-	-	7,190
Subtotal	40	106,553	-	-	236,307
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	830,546	-	2,108	2,232,329

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Grimsby T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	275,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	67,000	
Street Lighting	12	38,000	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	380,000	
Environmental services			
Sanitary Sewer System	16	1,870,690	
Storm Sewer System	17	92,194	
Waterworks System	18	239,154	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	2,202,038	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	28,000	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	28,000	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	85,000	
Other Cultural	39	-	
	Subtotal 40	85,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	81,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	42,426	
--	46	-	
	Subtotal 47	123,426	
Electricity	48	1,235,000	
Gas	49	-	
Telephone	50	-	
	Total 51	4,053,464	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Grimsby T

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For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	1,895,690
: To Canada and agencies			2	-
: To other			3	33,154
	Subtotal		4	1,928,844
Plus: All debt assumed by the municipality from others			5	2,124,620
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	4,053,464
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	2,149,620
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	1,870,690
--			23	33,154
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	2,543
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	47,995
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	47,995

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Grimsby T
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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1 \$	2 \$	3 \$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1988 Debt Charges									
					principal	interest			
					1 \$	2 \$			
Recovered from the consolidated revenue fund				50	65,188	65,979			
- general tax rates *				51	27,434	226,249			
- special are rates and special charges				52	5,479	3,832			
- benefitting landowners				53	55,000	26,442			
- user rates (consolidated entities)				54	29,854	-			
Recovered from reserve funds				55	41,000	128,588			
Recovered from unconsolidated entities				56	-	-			
- hydro				57	-	-			
- gas and telephone				58	-	-			
--				59	-	-			
--				60	-	-			
--				61	-	-			
Total				78	223,955	451,090			
8. Future principal and interest payments on EXISTING net debt									
				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	152,797	306,085	-	-	45,000	124,795		
1990	61	158,555	290,908	-	-	49,000	120,632		
1991	62	160,205	275,260	-	-	54,000	115,978		
1992	63	155,893	260,112	-	-	59,000	110,847		
1993	64	153,545	244,817	-	-	64,000	105,095		
1994-1998	65	440,472	1,026,415	-	-	432,000	416,585		
1999 onwards	79	1,596,997	1,856,556	-	-	532,000	146,190		
interest to be earned on sinking funds *	69	-	-	-	-	-	-		
Downtown revitalization program	70	-	-	-	-	-	-		
Total	71	2,818,464	4,260,153	-	-	1,235,000	1,140,122		
* Includes interest to earned on Ministry of the Environment debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
								1 \$	
1989	72							-	
1990	73							51,000	
1991	74							66,000	
1992	75							83,000	
1993	76							108,000	
Total	77							308,000	
10. Other notes (attach supporting schedules as required)									

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grimsby T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		2,564,762	81,525	2,646,287								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		-	-	-								
Road rate	6		-	-	-								
--	7		-	-	-								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	4,643	2,564,762	81,525	2,646,287	2,562,797	76,028	-	12,117	-	2,650,942	12
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		822,840	-	118								822,722
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	822,840	-	118	822,722	822,722	-	-	-	-	822,722	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	418,351	-	418,351	418,351	-	-	-	-	418,351	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	4,643	3,805,953	81,407	3,887,360	3,803,870	76,028	-	12,117	-	3,892,015	12



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grimsby T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 3,944	2,877,750	98,002	-	2,975,752	2,896,929	70,608	8,851	-	2,976,388	- 3,308
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	547,464	11,924	-	559,388	558,120	-	1,268	-	559,388	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 3,474	2,484,750	84,696	-	2,569,446	2,504,557	57,873	7,653	-	2,570,083	- 2,837
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	473,320	10,309	-	483,629	482,533	-	1,096	-	483,629	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 7,418	6,383,284	204,931	-	6,588,215	6,442,139	128,481	18,868	-	6,589,488	- 6,145

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Grimsby T
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		1	\$
Balance at the beginning of the year	1	3,401,680	
Revenues			
Contributions from revenue fund	2	1,197,737	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	352,310	
Recreational land (the Planning Act)	61	179,604	
Investment income - from own funds	5	-	
- other	6	139,526	
--	9	15,502	
--	10	43,335	
--	11	7,467	
--	12	-	
Total revenue	13	1,935,481	
Expenditures			
Transferred to capital fund	14	424,915	
Transferred to revenue fund	15	41,832	
Charges for long term liabilities - principal and interest	16	29,854	
--	63	28,328	
--	20	312	
--	21	-	
Total expenditure	22	525,241	
Balance at end of year for:			
Reserves	23	3,462,523	
Reserve Funds	24	1,349,397	
Total	25	4,811,920	
Analysed as follows:			
Working funds	26	399,550	
Contingencies	27	495,204	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	727,816	
Sick leave	31	57,105	
Insurance	32	49,809	
Workers' compensation	33	-	
Capital expenditure - general administration	34	10,000	
- roads	35	4,500	
- sanitary and storm sewers	36	173,370	
- parks and recreation	64	31,109	
- library	65	5,005	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,463,683	
Lot levies and subdivider contributions	44	1,022,194	
Recreational land (the Planning Act)	46	280,896	
Parking revenues	45	19,667	
Debenture repayment	47	33,545	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	24,039	
--	53	14,428	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	4,811,920	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Grimsby T
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	5,272,736	-
Accounts receivable			
Canada	2	-	
Ontario	3	455,854	
Region or county	4	2,071	
Other municipalities	5	44,386	
School Boards	6	-	portion of taxes
Waterworks	7	105,059	receivable for
Other (including unorganized areas)	8	271,171	business taxes
Taxes receivable			
Current year's levies	9	473,700	73,107
Previous year's levies	10	68,059	383
Prior year's levies	11	13,374	-
Penalties and interest	12	37,209	633
Less allowance for uncollectables (negative)	13	- 35,326	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	66,876	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	4,053,464	
Other long term assets	20	7,306	1,525
	21	10,835,939	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Grimsby T
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,525		
Region or county	28	184,417		
Other municipalities	29	202,969		
School Boards	30	174,795		
Trade accounts payable	31	508,371		
Other	32	134,703		
Other current liabilities	33	859,519		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	619,294		
- special area rates and special charges	35	1,947,590		
- benefitting landowners	36	42,426		
- user rates (consolidated entities)	37	209,154		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,235,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,811,920		
Accumulated net revenue (deficit)				
General revenue	42	17,871		
Special charges and special areas (specify)				
--	43	1,511		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	4,624		
Cemetaries	50	782		
Recreation, community centres and arenas	51	-		
--	52	3,878		
--	53	485		
--	54	-		
--	55	-		
Region or county	56	12		
School boards	57	- 6,145		
Unexpended capital financing / (unfinanced capital outlay)	58	- 118,762		
Total	59	10,835,939		

1988 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration14											
Non-line Department Support Staff214											
Fire31											
Police4-											
Transit5-											
Public Works633											
Health Services7-											
Homes for the Aged8-											
Other Social Services9-											
Parks and Recreation1014											
Libraries1110											
Planning122											
Total1378											

continuous full time employees December 31											
other											
12											
14											
15											
2. Total expenditures during the year on:											
Wages and salaries376,425											
Employee benefits37,642											

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax1613,102,979											
Previous years' tax17504,979											
Penalties and interest18113,421											
Subtotal1913,721,379											
Discounts allowed20-											
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)22-											
- amounts written off23-											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards2442,741											
- recoverable from general municipal revenues2520,545											
Transfers to tax sale and tax registration accounts26162											
The Municipal Elderly Residents' Assistance Act - reductions27-											
- refunds28-											
Other (specify)80-											
Total reductions2913,784,827											
Amounts added to the tax roll for collection purposes only3012,236											
Business taxes written off under subsection 495(1) of the Municipal Act8127,020											

1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments312											
Due date of first installment (YYYYMMDD)3219880408											
Due date of last installment (YYYYMMDD)3319880603											
Final billings: Number of installments342											
Due date of first installment (YYYYMMDD)3519880805											
Due date of last installment (YYYYMMDD)3619881007											
\$											
Supplementary taxes levied with1990 due date37-											

5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross expendituresapproved by the O.M.B. or Concilsubmitted but not yet approved by O.M.B. or Councilforecast not yet submitted to the O.M.B or Council											
1234											
\$ \$ \$ \$											
Estimated to take place											
in 1989583,294,100-890,500											
in 1990592,338,500-160,000											
in 1991602,562,000-150,000											
in 1992611,962,000-277,000											
in 1993622,026,000-346,000											
Total6312,182,600-1,823,500											

		balance of fund		loans outstanding									
		1		2									
		\$		\$									
6. Ontario Home Renewal Plan trust fund at year end		82		258,675125,470									
7. Analysis of direct water and sewer billings as at December 31													
		number of residential units		1988 billings residential units		all other properties		computer use only					
		1		2		3		4					
				\$		\$							
Water		39		4,979		674,943		233,191					
In this municipality													
In other municipalities (specify municipality)													
--		40		-		-		-					
--		41		-		-		-					
--		42		-		-		-					
--		43		-		-		-					
--		64		-		-		-					
				number of residential units		1988 billings residential units		all other properties		computer use only			
				1		2		3		4			
						\$		\$					
Sewer		44		2,289		118,130		46,674					
In this municipality													
In other municipalities (specify municipality)													
--		45		-		-		-		-			
--		46		-		-		-		-			
--		47		-		-		-		-			
--		48		-		-		-		-			
--		65		-		-		-		-			
								water		sewer			
								1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				3,550			
8. Selected investments of own sinking funds as at December 31													
				own municipality		other municipalities, school boards		Province		Federal			
				1		2		3		4			
				\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-			
9. Borrowing from own reserve funds										1			
										\$			
Loans or advances due to reserve funds as at December 31						84				-			
10. Joint boards consolidated by this municipality													
				total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
				1		2		3		4			
				\$		\$		%					
name of joint boards		53		-		-		-		-			
--		54		-		-		-		-			
--		55		-		-		-		-			
--		56		-		-		-		-			
--		57		-		-		-		-			
11. Applications to the Ontario Municipal Board or to Council													
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
				1		2		4		3			
				\$		\$		\$		\$			
Approved but not financed as at December 31, 1987		67		369,400		237,845		-		607,245			
Approved in 1988		68		-		-		-		-			
Financed in 1988		69		-		-		-		-			
No long term financing necessary		70		-		-		-		-			
Approved but not financed as at December 31, 1988		71		369,400		237,845		-		607,245			
Applications submitted but not approved as at Decemeber 31, 1988		72		-		284,393		-		284,393			
12. Forecast of total revenue fund expenditures													
				1989		1990		1991		1992		1993	
				1		2		3		4		5	
				\$		\$		\$		\$		\$	
73				8,283,000		8,697,000		9,132,000		9,589,000		10,068,000	