

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38052

MUNICIPALITY OF: Grand Bend V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Grand Bend V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,048,607	114,666	516,396	417,545
Direct water billings on ratepayers					
-- own municipality	2	116,031	-		116,031
-- other municipalities	3	2,049	-		2,049
Sewer surcharge on direct water billings					
-- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,166,687	114,666	516,396	535,625
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	348	100		248
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,094	601	-	1,493
Other	15	7,228	905	4,075	2,248
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	1,328	166	749	413
Subtotal	18	10,998	1,772	4,824	4,402
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	25,200	-	-	25,200
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	23,320	-	-	23,320
General Support	24	35,966	-	-	35,966
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	84,486	-	-	84,486
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	50,600			50,600
Canada specific grants	30	1,592			1,592
Other municipalities - grants and fees	31	28,505			28,505
Fees and service charges	32	186,620			186,620
Subtotal	33	267,317			267,317
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	11,688	-	-	11,688
Fines	37	25,849			25,849
Penalties and interest on taxes	38	9,315			9,315
Investment income - from own funds	39	26,217			26,217
- other	40	-			-
Sales of publications, equipment, etc	42	5,700			5,700
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,512			1,512
Contributions from non-consolidated entities	45	-			-
--	46	1,100			1,100
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	81,381	-	-	81,381
TOTAL REVENUE	51	1,610,869	116,438	521,220	973,211

For the year ended December 31, 1988.

Grand Bend V

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I. Own purposes

[illegible]

For the year ended December 31, 1988.

Grand Bend V

2LT - OP
4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

Grand Bend V

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	97,265	30,970	10,060	82.210000	96.720000	7,996	2,995	973	- 31	245	73	12,251
Separate consolidated													
Total all school board taxation	0						336,791	123,955	39,854	11,532	1,705	2,559	516,396

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Grand Bend V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,544	-	1,696	8,518
Protection to Persons and Property					
Fire	2	-	-	15,947	19
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	15,947	19
Transportation services					
Roadways	8	38,806	-	10,862	3,838
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	61,186
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	101,584
Subtotal	15	38,806	-	10,862	166,608
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	1,592	-	5,154
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	1,592	-	5,154
Planning and Development					
Planning and Development	41	2,250	-	-	1,892
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,429
--	46	-	-	-	-
Subtotal	47	2,250	-	-	6,321
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	50,600	1,592	28,505	186,620

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Grand Bend V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	96,864	-	226,626	2,889	-	-	326,379
Protection to Persons and Property								
Fire	2	15,281	-	9,606	445	-	14,278	39,610
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	13,883	-	-	-	13,883
Protective inspection and control	5	10,640	-	4,396	-	-	-	15,036
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	25,921	-	27,885	445	-	14,278	68,529
Transportation services								
Roadways	8	56,632	-	34,256	4,196	-	-	95,084
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	8,128	-	10,347	42,749	-	-	61,224
Street Lighting	12	-	-	26,076	-	-	-	26,076
Air Transportation	13	-	-	-	-	-	-	-
--	14	24,494	18,086	18,356	34,355	-	-	95,291
Subtotal	15	89,254	18,086	89,035	81,300	-	-	277,675
Environmental services								
Sanitary Sewer System	16	-	-	98,775	13,126	-	-	111,901
Storm Sewer System	17	-	-	-	11,010	-	-	11,010
Waterworks System	18	-	30,650	113,957	15,660	-	14,278	145,989
Garbage Collection	19	-	-	26,279	-	-	-	26,279
Garbage Disposal	20	-	-	14,695	10,536	-	-	25,231
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	30,650	253,706	50,332	-	14,278	320,410
Health Services								
Public Health Services	24	-	-	-	-	5,000	-	5,000
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	901	-	-	-	901
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	901	-	5,000	-	5,901
Social and Family Services								
General Assistance	31	-	-	357	-	-	-	357
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	357	-	-	-	357
Recreation and Cultural Services								
Parks and Recreation	37	20,163	-	15,811	1,318	-	-	37,292
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	20,163	-	15,811	1,318	-	-	37,292
Planning and Development								
Planning and Development	41	-	-	5,502	-	-	-	5,502
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,429	-	-	-	-	4,429
--	46	-	-	-	-	-	-	-
Subtotal	47	-	4,429	5,502	-	-	-	9,931
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	232,202	53,165	619,823	136,284	5,000	-	1,046,474

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	665	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		85,535	
Reserves and Reserve Funds	3		87,001	
Subtotal	4		172,536	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		130,486	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		130,486	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		303,022	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		303,629	
Subtotal	36		303,629	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		303,629	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	58	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	58	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	58	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Grand Bend V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,480
Protection to Persons and Property					
Fire	2	-	-	-	445
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	445
Transportation services					
Roadways	8	52,687	-	-	124,421
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	606
Street Lighting	12	-	-	-	24,587
Air Transportation	13	-	-	-	-
--	14	31,199	-	-	81,439
Subtotal	15	83,886	-	-	231,053
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	15,660
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	5,073
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	20,733
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,318
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	1,318
Planning and Development					
Planning and Development	41	46,600	-	-	46,600
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	46,600	-	-	46,600
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	130,486	-	-	303,629

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Grand Bend V

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	62,500	
	Subtotal 15	62,500	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	71,548	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	71,548	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	27,713	
--	46	-	
	Subtotal 47	27,713	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	161,761	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Grand Bend V

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	368,281
: To Canada and agencies		2	-
: To other		3	62,500
Subtotal		4	430,781
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	269,019
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	269,019
Total		15	161,762
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	27,713
Long term bank loans		18	62,500
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	71,549
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	27,704
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Grand Bend V

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	25,564	265,245
Sewer projects - for this municipality only				48	24,065	295,709
- share of integrated projects				49	65,908	299,855
						28,129
7. 1988 Debt Charges						
				principal		interest
				1		2
				\$		\$
Recovered from the consolidated revenue fund				50		10,500
- general tax rates *				51		-
- special are rates and special charges				52		2,048
- benefitting landowners				53		4,340
- user rates (consolidated entities)				54		-
Recovered from reserve funds				55		-
Recovered from unconsolidated entities				56		-
- hydro				57		-
- gas and telephone				58		-
--				59		-
--				59		-
--				78		16,888
Total				78		36,277
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1989	60	17,053	35,540	-	-	-
1990	61	17,230	34,077	-	-	-
1991	62	17,421	32,600	-	-	-
1992	63	17,627	31,107	-	-	-
1993	64	17,850	29,598	-	-	-
1994-1998	65	43,952	136,113	-	-	-
1999 onwards	79	2,481	361	-	-	-
interest to be earned on sinking funds *	69	28,148	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	161,762	299,396	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
				1		
				\$		
1989				72	-	
1990				73	-	
1991				74	-	
1992				75	-	
1993				76	-	
Total				77	-	
10. Other notes (attach supporting schedules as required)						

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grand Bend V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		97,773	3,507	101,280							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		15,112	-	15,112							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	112	112,885	3,507	116,392	113,134	1,532	-	1,772	-	116,438	158
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	112	112,885	3,507	116,392	113,134	1,532	-	1,772	-	116,438	158

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grand Bend V

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 236	262,277	8,321	-	270,598	264,759	3,789	2,647	-	271,195	361
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	14,560	348	-	14,908	14,908	-	-	-	14,908	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 179	215,713	6,839	-	222,552	217,574	3,115	2,176	-	222,865	134
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	11,964	287	-	12,251	12,251	-	-	-	12,251	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 415	504,514	15,795	-	520,309	509,492	6,904	4,823	-	521,219	495

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Grand Bend V

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		1	\$
Balance at the beginning of the year	1	427,565	
Revenues			
Contributions from revenue fund	2	50,749	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	38,302	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	23,052	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	112,103	
Expenditures			
Transferred to capital fund	14	87,001	
Transferred to revenue fund	15	1,511	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	88,512	
Balance at end of year for:			
Reserves	23	75,500	
Reserve Funds	24	375,656	
Total	25	451,156	
Analysed as follows:			
Working funds	26	65,500	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	46,013	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	6,683	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	10,000	
Lot levies and subdivider contributions	44	108,088	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	111,988	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	77,011	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	25,873	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	451,156	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Grand Bend V

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	388,910	100
Accounts receivable			
Canada	2	5,148	
Ontario	3	81,652	
Region or county	4	-	
Other municipalities	5	447	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	17,785	business taxes
Taxes receivable			
Current year's levies	9	31,476	2,360
Previous year's levies	10	10,178	147
Prior year's levies	11	1,326	48
Penalties and interest	12	4,313	140
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	161,761	for tax sale / tax
			registration
Other long term assets	20	62,173	858
	21	765,169	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Grand Bend V

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16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	135,718		
Other	32	20,121		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	62,500		
- special area rates and special charges	35	-		
- benefitting landowners	36	27,713		
- user rates (consolidated entities)	37	71,548		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	451,156		
Accumulated net revenue (deficit)				
General revenue	42	- 73,171		
Special charges and special areas (specify)				
--	43	1,761		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	37,807		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	30,325		
--	53	- 1,022		
--	54	-		
--	55	-		
Region or county	56	158		
School boards	57	495		
Unexpended capital financing / (unfinanced capital outlay)	58	60		
Total	59	765,169		

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	81,058		16,706	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	656	68,071	47,960	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	-
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	13,341			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	75,000	-	-	75,000
Approved in 1988					68	-	-	-	-
Financed in 1988					69	-	-	-	-
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1988					71	75,000	-	-	75,000
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-