

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37009

MUNICIPALITY OF: Gosfield South Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Gosfield South Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,066,778	469,558	2,744,039	853,181
Direct water billings on ratepayers -- own municipality	2	480,897	-		480,897
-- other municipalities	3	13,603	-		13,603
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,561,278	469,558	2,744,039	1,347,681
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,428	-	-	1,428
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	2,729	-	-	2,729
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	47,720	5,912	36,748	5,060
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	51,877	5,912	36,748	9,217
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	83,040	-	-	83,040
Per Household Police	20	138,400	-	-	138,400
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	9,432	-	-	9,432
General Support	24	94,324	-	-	94,324
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	326	-	-	326
Subtotal	28	325,522	-	-	325,522
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	220,503			220,503
Canada specific grants	30	7,952			7,952
Other municipalities - grants and fees	31	50,833			50,833
Fees and service charges	32	322,726			322,726
Subtotal	33	602,014			602,014
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	35,388	-	-	35,388
Fines	37	-			-
Penalties and interest on taxes	38	59,757			59,757
Investment income - from own funds	39	116,352			116,352
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	211,497	-	-	211,497
TOTAL REVENUE	51	5,752,188	475,470	2,780,787	2,495,931

For the year ended December 31, 1988.

Gosfield South Tp

2LT - OP
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[illegible]

For the year ended December 31, 1988.

Gosfield South Tp

2LT - OP

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,355,292	209,100	111,680	110.089000	129.516000	259,292	27,082	14,464	3,944	10,511	6,085	321,378
Separate consolidated													
Total all school board taxation	0						2,264,826	297,052	86,774	26,773	43,521	25,093	2,744,039

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Gosfield South Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,160	-	-	25,131
Protection to Persons and Property					
Fire	2	-	-	50,833	2,331
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	50,833	2,331
Transportation services					
Roadways	8	207,300	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	207,300	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	54,206
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	54,206
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,687	7,952	-	39,916
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,687	7,952	-	39,916
Planning and Development					
Planning and Development	41	-	-	-	25,394
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	4,356	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	175,748
--	46	-	-	-	-
Subtotal	47	4,356	-	-	201,142
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	220,503	7,952	50,833	322,726

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Gosfield South Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	201,193	-	126,909	217,787	-	-	545,889
Protection to Persons and Property								
Fire	2	56,876	-	48,236	30,000	-	-	135,112
Police	3	19,549	-	275,453	-	-	-	295,002
Conservation Authority	4	-	-	-	-	13,384	-	13,384
Protective inspection and control	5	-	-	11,026	-	-	-	11,026
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	76,425	-	334,715	30,000	13,384	-	454,524
Transportation services								
Roadways	8	112,061	-	273,422	22,114	-	-	407,597
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,945	-	-	-	6,945
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	112,061	-	280,367	22,114	-	-	414,542
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	85,339	154,736	210,104	83,222	-	-	533,401
Garbage Collection	19	-	-	92,911	-	-	-	92,911
Garbage Disposal	20	-	-	67,004	-	-	-	67,004
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	85,339	154,736	370,019	83,222	-	-	693,316
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	5,661	-	-	-	5,661
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	5,661	-	-	-	5,661
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	77,298	-	-	-	77,298
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	77,298	-	-	-	77,298
Planning and Development								
Planning and Development	41	-	-	7,516	-	-	-	7,516
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	17,019	8,270	-	-	-	25,289
Tile Drainage and Shoreline Assistance	45	-	175,911	-	-	-	-	175,911
--	46	-	-	-	-	-	-	-
Subtotal	47	-	192,930	15,786	-	-	-	208,716
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	475,018	347,666	1,210,755	353,123	13,384	-	2,399,946

For the year ended December 31, 1988.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	21,529	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		66,969	
Reserves and Reserve Funds	3		103,021	
Subtotal	4		169,990	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		58,700	
Serial Debentures	13		88,845	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		147,545	
Grants and Loan Forgiveness				
Ontario	20		72,211	
Canada	21		50,000	
Other Municipalities	22		2,500	
Subtotal	23		124,711	
Other Financing				
Prepaid Special Charges	24		155,717	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		155,717	
Total Sources of Financing	33		597,963	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		610,523	
Subtotal	36		610,523	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		58,700	
Subtotal	40		58,700	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		669,223	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		49,729	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	47,163	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		70,297	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		26,595	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		49,729	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Gosfield South Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	16,696
Protection to Persons and Property					
Fire	2	-	-	-	26,595
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	110,775
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	137,370
Transportation services					
Roadways	8	-	-	-	1,407
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,407
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	39,026
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	39,026
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	50,000	-	76,860
Libraries	38	66,265	-	2,500	173,083
Other Cultural	39	-	-	-	-
Subtotal	40	66,265	50,000	2,500	249,943
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,946	-	-	166,081
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	5,946	-	-	166,081
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	72,211	50,000	2,500	610,523

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Gosfield South Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	895,718	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	895,718	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	58,443	
Tile Drainage and Shoreline Assistance		45	775,623	
--		46	-	
	Subtotal	47	834,066	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,729,784	

Municipality

Gosfield South Tp

For the year ended December 31, 1988.

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	1,336,107
: To Canada and agencies		2	-
: To other		3	393,677
	Subtotal	4	1,729,784
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
	Subtotal	9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
	Subtotal	14	-
	Total	15	1,729,784
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	1,169,300
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	560,484
--		23	-
--		24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
4. Actuarial balance of own sinking funds at year end			
		32	-
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
	Total	45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Gosfield South Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	
- special are rates and special charges	51	42,875	111,861		
- benefitting landowners	52	119,461	73,469		
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	162,336	185,330		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	200,669	188,952	-	-
1990	61	206,828	169,994	-	-
1991	62	206,074	150,518	-	-
1992	63	210,003	126,730	-	-
1993	64	223,789	103,557	-	-
1994-1998	65	669,242	244,029	-	-
1999 onwards	79	13,179	1,519	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,729,784	985,299	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	100,000			
1990	73	100,000			
1991	74	100,000			
1992	75	100,000			
1993	76	100,000			
Total	77	500,000			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

Gosfield South Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	12	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
UPPER TIER														
Included in general tax rate for upper tier purposes														
General requisition	1		386,229	16,166	402,395									
Special pupose requisitions														
Water rate	2		-	-	-									
Transit rate	3		-	-	-									
Sewer rate	4		-	-	-									
Library rate	5		73,073	-	73,073									
Road rate	6		-	-	-									
--	7		-	-	-									
--	8		-	-	-									
Payments in lieu of taxes	9		-	-	-									
Telephone and telegraph taxation	10		-	-	-									
Subtotal levied by mill rate -- general	11	-	3	459,302	16,166	475,468	457,833	11,725	-	5,912	-	475,470	-	1
Special purpose requisitions														
Water	12		-	-	-									
Transit	13		-	-	-									
Sewer	14		-	-	-									
Library	15		-	-	-									
--	16		-	-	-									
--	17		-	-	-									
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3	459,302	16,166	475,468	457,883	11,725	-	5,912	-	475,470	-	1

1988 FINANCIAL INFORMATION RETURN

Municipality

Gosfield South Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	1,117,813	27,022	-	1,144,835	1,082,484	41,456	20,902	-	1,144,842	6	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	861	387,065	26,514	-	413,579	413,579	-	-	-	413,579	861	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	50	-	879,683	21,311	-	900,994	853,714	31,428	15,846	-	900,988	-	9
--	51	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	70	-	300,838	20,540	-	321,378	321,378	-	-	-	321,378	-	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	857	2,685,399	95,387	-	2,780,786	2,671,155	72,884	36,748	-	2,780,787	858	

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Gosfield South Tp

10
15

		1 \$
Balance at the beginning of the year	1	1,344,313
Revenues		
Contributions from revenue fund	2	286,154
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	9,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	38,004
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	333,158
Expenditures		
Transferred to capital fund	14	103,021
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	103,021
Balance at end of year for:		
Reserves	23	1,330,971
Reserve Funds	24	243,479
Total	25	1,574,450
Analysed as follows:		
Working funds	26	850,043
Contingencies	27	33,631
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	189,425
Replacement of equipment	30	25,451
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	83,222
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	188,353
Lot levies and subdivider contributions	44	49,122
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	7,202
--	53	-
--	54	148,001
--	55	-
--	56	-
--	57	
Total	58	1,574,450

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield South Tp

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,028,353	-
Accounts receivable			
Canada	2	-	
Ontario	3	185,000	
Region or county	4	5,833	
Other municipalities	5	4,261	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	174,349	business taxes
Taxes receivable			
Current year's levies	9	307,205	11,344
Previous year's levies	10	63,648	1,096
Prior year's levies	11	33,060	499
Penalties and interest	12	33,151	866
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	29,658	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,729,784	
Other long term assets	20	189,425	-
Total	21	3,783,727	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield South Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	-		
Other	32	170,716		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	834,066		
- user rates (consolidated entities)	37	895,718		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,574,450		
Accumulated net revenue (deficit)				
General revenue	42	120,652		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	236,997		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1		
School boards	57	858		
Unexpended capital financing / (unfinanced capital outlay)	58	- 49,729		
Total	59	3,783,727		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		1
Fire	3		-
Police	4		1
Transit	5		-
Public Works	6		5
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		11

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries			303,412		48,097
Employee benefits		15			9,243

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	3,966,051
	Previous years' tax	17	305,330
	Penalties and interest	18	62,060
		19	4,333,441
	Subtotal	20	-
Discounts allowed		21	-
Tax adjustments under section 362 and 363 of the Municipal Act		22	-
- amounts added to the roll (negative)		23	2,642
- amounts written off		24	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	-
- recoverable from upper tier and school boards		26	-
- recoverable from general municipal revenues		27	-
Transfers to tax sale and tax registration accounts		28	-
The Municipal Elderly Residents' Assistance Act - reductions		29	-
- refunds		30	-
Other (specify)		31	-
	Total reductions	32	4,336,083
Amounts added to the tax roll for collection purposes only		33	208,919
Business taxes written off under subsection 495(1) of the Municipal Act		34	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19880224
	Due date of last installment (YYYYMMDD)	33	19880526
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19880826
	Due date of last installment (YYYYMMDD)	36	19881125
			\$
Supplementary taxes levied with1990 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	800,000	-	-	200,000
in 1990	59	100,000	-	-	50,000
in 1991	60	100,000	-	-	50,000
in 1992	61	100,000	-	-	50,000
in 1993	62	850,000	-	-	800,000
Total	63	1,950,000	-	-	1,150,000

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		42,448	
42,448						4,701	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units	1988 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Water				39	2,000	264,493	216,404
In this municipality							
In other municipalities (specify municipality)				40	-	-	-
--				41	-	-	-
--				42	-	-	-
--				43	-	-	-
--				64	-	-	-
				number of residential units	1988 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Sewer				44	-	-	-
In this municipality							
In other municipalities (specify municipality)				45	-	-	-
--				46	-	-	-
--				47	-	-	-
--				48	-	-	-
--				65	-	-	-
						water	sewer
						1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-	-
8. Selected investments of own sinking funds as at December 31							
				own municipality	other municipalities, school boards	Province	Federal
				1	2	3	4
				\$	\$	\$	\$
Own sinking funds				83	-	-	-
9. Borrowing from own reserve funds							
							1
							\$
Loans or advances due to reserve funds as at December 31				84			-
10. Joint boards consolidated by this municipality							
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
				1	2	3	4
				\$	\$	%	
name of joint boards				53	-	-	-
--				54	-	-	-
--				55	-	-	-
--				56	-	-	-
--				57	-	-	-
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
				1	2	4	3
				\$	\$	\$	\$
Approved but not financed as at December 31, 1987				67	458,575	305,321	-
Approved in 1988				68	100,000	132,088	-
Financed in 1988				69	58,700	88,845	-
No long term financing necessary				70	-	235,775	-
Approved but not financed as at December 31, 1988				71	499,875	112,789	-
Applications submitted but not approved as at Decemeber 31, 1988				72	-	408,059	-
408,059							
12. Forecast of total revenue fund expenditures							
				1989	1990	1991	1992
				1	2	3	4
				\$	\$	\$	\$
73				2,450,000	2,500,000	2,600,000	2,750,000
							2,800,000