

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37014

MUNICIPALITY OF: Gosfield North Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Gosfield North Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,106,883	229,246	1,373,856	503,781
Direct water billings on ratepayers -- own municipality	2	134,194	-		134,194
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	56,389	-		56,389
-- other municipalities	5	-	-		-
Subtotal	6	2,297,466	229,246	1,373,856	694,364
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	189	21	126	42
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	1,344	285		651
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	4,418	494	2,932	992
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	5,951	800	3,466	1,685
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	37,440	-	-	37,440
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	47,648	-	-	47,648
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	30,535	-	-	30,535
Subtotal	28	115,623	-	-	115,623
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	142,993			142,993
Canada specific grants	30	2,048			2,048
Other municipalities - grants and fees	31	27,571			27,571
Fees and service charges	32	177,738			177,738
Subtotal	33	350,350			350,350
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	14,488	-	-	14,488
Fines	37	-			-
Penalties and interest on taxes	38	35,986			35,986
Investment income - from own funds	39	17,755			17,755
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	162,448			162,448
Contributions from non-consolidated entities	45	-			-
--	46	5,011			5,011
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	235,688	-	-	235,688
TOTAL REVENUE	51	3,005,078	230,046	1,377,322	1,397,710

For the year ended December 31, 1988.

Gosfield North Tp

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I. Own purposes

[illegible]

For the year ended December 31, 1988.

Gosfield North Tp

2LT - OP

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	742,062	28,705	8,600	109.240000	128.520000	81,063	3,689	1,105	2,856	54	27	88,794
Separate consolidated													
Total all school board taxation	0						1,072,843	201,611	68,719	28,486	1,293	904	1,373,856

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Gosfield North Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,590	-	20,000	-
Protection to Persons and Property					
Fire	2	-	-	-	1,572
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,572
Transportation services					
Roadways	8	123,000	-	4,218	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	123,000	-	4,218	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	8,900
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	8,900
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	329	-
--	29	-	-	-	-
Subtotal	30	-	-	329	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	2,048	-	1,225
Libraries	38	-	-	3,024	-
Other Cultural	39	-	-	-	-
Subtotal	40	5,000	2,048	3,024	1,225
Planning and Development					
Planning and Development	41	6,375	-	-	4,500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	4,028	-	-	1,920
Tile Drainage and Shoreline Assistance	45	-	-	-	159,621
--	46	-	-	-	-
Subtotal	47	10,403	-	-	166,041
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	142,993	2,048	27,571	177,738

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Gosfield North Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	141,239	-	126,317	65,580	2,401	- 12,800	322,737
Protection to Persons and Property								
Fire	2	18,679	-	24,074	152,723	-	-	195,476
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	7,149	-	7,149
Protective inspection and control	5	11,638	-	5,107	-	-	-	16,745
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	30,317	-	29,181	152,723	7,149	-	219,370
Transportation services								
Roadways	8	59,794	-	128,925	205,392	-	-	394,111
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,864	7,729	-	-	16,593
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	59,794	-	137,789	213,121	-	-	410,704
Environmental services								
Sanitary Sewer System	16	-	-	58,798	-	-	-	58,798
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	27,647	13,298	73,184	28,526	-	5,600	148,255
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	27,647	13,298	131,982	28,526	-	5,600	207,053
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	5,044	-	10,307	3,636	3,225	7,200	29,412
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	5,044	-	10,307	3,636	3,225	7,200	29,412
Planning and Development								
Planning and Development	41	-	-	16,101	-	-	-	16,101
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	7,944	24,027	4,079	-	-	-	36,050
Tile Drainage and Shoreline Assistance	45	-	159,934	-	-	-	-	159,934
--	46	-	-	-	27,002	-	-	27,002
Subtotal	47	7,944	183,961	20,180	27,002	-	-	239,087
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	271,985	197,259	455,756	490,588	12,775	-	1,428,363

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Gosfield North Tp		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	54,524
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	427,464
Reserves and Reserve Funds	3	-
Subtotal	4	427,464
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	41,700
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	41,700
Grants and Loan Forgiveness		
Ontario	20	171,789
Canada	21	-
Other Municipalities	22	6,287
Subtotal	23	178,076
Other Financing		
Prepaid Special Charges	24	38,356
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	2,500
--	30	-
--	31	-
Subtotal	32	40,856
Total Sources of Financing	33	688,096
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	636,832
Subtotal	36	636,832
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	41,700
Subtotal	40	41,700
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	678,532
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	44,960
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	6,782
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	51,742
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	44,960
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Gosfield North Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,980
Protection to Persons and Property					
Fire	2	2,484	-	-	157,707
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,484	-	-	157,707
Transportation services					
Roadways	8	130,500	-	-	334,147
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	7,729
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	130,500	-	-	341,876
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	25,402
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	25,402
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	3,636
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	3,636
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	9,000	-	1,614	41,751
Tile Drainage and Shoreline Assistance	45				
--	46	29,805	-	4,673	61,480
Subtotal	47	38,805	-	6,287	103,231
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	171,789	-	6,287	636,832

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Gosfield North Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	90,694	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	90,694	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	629,904	
--		46	-	
	Subtotal	47	629,904	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	720,598	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Gosfield North Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	821,767	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	821,767	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	101,169	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	101,169	
Total	15	720,598	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	84,065	
Installment (serial) debentures	17	636,533	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	12,404	
4. Actuarial balance of own sinking funds at year end	32	-	\$
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	19,473	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	19,473	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Gosfield North Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects									
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
			1	2	3				
			\$	\$	\$				
Water projects - for this municipality only	46	-	-	-	-				
- share of integrated projects	47	-	-	-	-				
Sewer projects - for this municipality only	48	-	50,567	208,238	22,111				
- share of integrated projects	49	-	-	-	-				
7. 1988 Debt Charges									
			principal		interest				
			1		2				
			\$		\$				
Recovered from the consolidated revenue fund									
- general tax rates *	50	-			-				
- special are rates and special charges	51	-	3,935		17,233				
- benefitting landowners	52		125,238		58,723				
- user rates (consolidated entities)	53	-	-		-				
Recovered from reserve funds	54	-	-		-				
Recovered from unconsolidated entities									
- hydro	55	-	-		-				
- gas and telephone	57	-	-		-				
--	56	-	-		-				
--	58	-	-		-				
--	59	-	-		-				
Total	78		121,303		75,956				
8. Future principal and interest payments on EXISTING net debt									
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities			
		principal		interest		principal		interest	
		1		2		3		4	
		\$		\$		\$		\$	
1989	60	112,087	64,619	-	-	-	-	-	-
1990	61	113,384	54,658	-	-	-	-	-	-
1991	62	104,026	44,397	-	-	-	-	-	-
1992	63	105,129	34,671	-	-	-	-	-	-
1993	64	69,425	25,018	-	-	-	-	-	-
1994-1998	65	210,533	54,106	-	-	-	-	-	-
1999 onwards	79	6,014	5,015	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-	-
Total	71	720,598	282,484	-	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
							1		
							\$		
1989	72	-					-		
1990	73	10,000							
1991	74	11,000							
1992	75	12,000							
1993	76	13,000							
Total	77	46,000							
10. Other notes (attach supporting schedules as required)									

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gosfield North Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		114,068	2,553	116,621							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		36,502	817	37,319							
Road rate	6		77,566	1,736	79,302							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	9	228,136	5,106	233,242	225,586	3,660	-	800	-	230,046	- 3,187
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	9	228,136	5,106	233,242	225,586	3,660	-	800	-	230,046	- 3,187

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gosfield North Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,741	651,021	13,427	-	664,448	642,436	13,071	1,931	-	657,438 - 8,751
--	31		-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	22	108,876	3,725	-	112,601	112,579	-	7	-	112,586 - 37
--	41		-	-	-	-	-	-	-	-	-	-
--	42		-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	2,365	512,783	10,593	-	523,376	506,836	10,140	1,523	-	518,499 - 7,242
--	51		-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70		1,273	84,622	2,938	-	87,560	88,794	-	5	-	88,799 2,512
--	71		-	-	-	-	-	-	-	-	-	-
--	72		-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,855	1,357,302	30,683	-	1,387,985	1,350,645	23,211	3,466	-	1,377,322 - 13,518

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Gosfield North Tp

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		1 \$
Balance at the beginning of the year	1	221,648
Revenues		
Contributions from revenue fund	2	63,124
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	13,050
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	76,174
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	162,448
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	162,448
Balance at end of year for:		
Reserves	23	113,597
Reserve Funds	24	21,777
	Total 25	135,374
Analysed as follows:		
Working funds	26	99,497
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	21,777
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	14,100
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	135,374

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield North Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	45,436	200
Accounts receivable			
Canada	2	-	
Ontario	3	147,435	
Region or county	4	13,432	
Other municipalities	5	6,623	
School Boards	6	-	portion of taxes
Waterworks	7	52,620	receivable for
Other (including unorganized areas)	8	12,540	business taxes
Taxes receivable			
Current year's levies	9	189,872	2,121
Previous year's levies	10	71,104	1,024
Prior year's levies	11	40,574	-
Penalties and interest	12	31,553	273
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	14,410	portion of line 20
Capital outlay to be recovered in future years	19	720,598	for tax sale / tax
			registration
Other long term assets	20	641	-
	21	1,346,838	
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1988.

Gosfield North Tp

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	300,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	21,216		
Region or county	28	10,118		
Other municipalities	29	5,248		
School Boards	30	3,367		
Trade accounts payable	31	198,539		
Other	32	3,000		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	90,694		
- benefitting landowners	36	629,904		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	135,374		
Accumulated net revenue (deficit)				
General revenue	42	- 57,788		
Special charges and special areas (specify)				
--	43	1,044		
--	44	27,731		
--	45	- 41,473		
--	46	38,114		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	27,278		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	16,137		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 3,187		
School boards	57	- 13,518		
Unexpended capital financing / (unfinanced capital outlay)	58	- 44,960		
Total	59	1,346,838		

1988 FINANCIAL INFORMATION RETURN

Municipality

Gosfield North Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		6
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	192,156	43,255
Employee benefits	15	32,002	4,572
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		1,899,575
Previous years' tax	17		177,482
Penalties and interest	18		31,374
Subtotal	19		2,108,431
Discounts allowed	20		-
Tax adjustments under section 362 and 363 of the Municipal Act	22		-
- amounts added to the roll (negative)			
- amounts written off	23		-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		1,986
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	25		6,848
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Other (specify)	80		-
Total reductions	29		2,117,265
Amounts added to the tax roll for collection purposes only	30		25,708
Business taxes written off under subsection 495(1) of the Municipal Act	81		-
		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19880315
Due date of last installment (YYYYMMDD)	33		19880515
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19880915
Due date of last installment (YYYYMMDD)	36		19881115
			\$
Supplementary taxes levied with1990 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1989	58	220,000	-
in 1990	59	165,000	-
in 1991	60	170,000	-
in 1992	61	175,000	-
in 1993	62	180,000	-
Total	63	910,000	-

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	834	93,936	40,258	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	285	53,570	2,819	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1	\$	
Loans or advances due to reserve funds as at December 31					84	-	-	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	526,600	155,689	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	41,700	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	484,900	155,689	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,499,781	1,574,770	1,653,509	1,736,184	1,822,993