

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51026

MUNICIPALITY OF: Gore Bay T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Gore Bay T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	287,819	-	148,620	139,199
Direct water billings on ratepayers -- own municipality	2	32,019	-		32,019
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	20,633	-		20,633
-- other municipalities	5	-	-		-
Subtotal	6	340,471	-	148,620	191,851
PAYMENTS IN LIEU OF TAXATION					
Canada	7	965	-	506	459
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,404	-		813
The Municipal Act, section 157	10	-	-		-
Other	11	3,772	-		3,772
Ontario Enterprises					
Ontario Housing Corporation	12	8,807	-	4,579	4,228
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	387	-	-	387
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	15,335	-	5,676	9,659
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	10,500	-	-	10,500
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	49,379	-	-	49,379
General Support	24	19,264	-	-	19,264
Northern Special Support	25	57,791	-	-	57,791
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	136,934	-	-	136,934
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	84,175			84,175
Canada specific grants	30	45,854			45,854
Other municipalities - grants and fees	31	9,328			9,328
Fees and service charges	32	113,358			113,358
Subtotal	33	252,715			252,715
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,674	-	-	5,674
Fines	37	-			-
Penalties and interest on taxes	38	1,330			1,330
Investment income - from own funds	39	6,938			6,938
- other	40	-			-
Sales of publications, equipment, etc	42	128			128
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	16,850			16,850
Contributions from non-consolidated entities	45	1,490			1,490
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	32,410	-	-	32,410
TOTAL REVENUE	51	777,865	-	154,296	623,569

For the year ended December 31, 1988.

Gore Bay T

2LT - OP
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[illegible]

For the year ended December 31, 1988.

Gore Bay T

2LT - OP
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[illegible]

For the year ended December 31, 1988.

Municipality

Gore Bay T

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						87,850	45,086	11,025	3,874	600	185	148,620

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Gore Bay T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	8,695	-	-	1,272
Protection to Persons and Property					
Fire	2	-	-	3,250	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	3,250	-
Transportation services					
Roadways	8	13,220	-	-	-
Winter Control	9	10,139	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	45,442
Subtotal	15	23,359	-	-	45,442
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	3,791	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,791	-	-	-
Health Services					
Public Health Services	24	10,448	-	-	10,630
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	1,912	4,825
--	29	-	-	-	-
Subtotal	30	10,448	-	1,912	15,455
Social and Family Services					
General Assistance	31	339	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	428	-	-	1,000
Subtotal	36	767	-	-	1,000
Recreation and Cultural Services					
Parks and Recreation	37	7,044	-	2,500	23,952
Libraries	38	6,823	1,434	1,666	-
Other Cultural	39	1,950	1,434	-	3,960
Subtotal	40	15,817	2,868	4,166	27,912
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	21,298	42,986	-	10,667
Residential Development	43	-	-	-	10,597
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,013
--	46	-	-	-	-
Subtotal	47	21,298	42,986	-	22,277
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	84,175	45,854	9,328	113,358

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Gore Bay T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	78,560	-	40,645	12,645	-	-	131,850
Protection to Persons and Property								
Fire	2	3,120	-	2,626	-	-	-	5,746
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,648	-	171	-	-	-	1,819
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,768	-	2,797	-	-	-	7,565
Transportation services								
Roadways	8	37,439	-	12,008	75,910	-	-	125,357
Winter Control	9	5,496	-	14,781	-	-	-	20,277
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	12,437	2,627	-	-	15,064
Air Transportation	13	-	-	-	-	-	-	-
--	14	18,236	-	12,372	2,754	-	-	33,362
Subtotal	15	61,171	-	51,598	81,291	-	-	194,060
Environmental services								
Sanitary Sewer System	16	-	-	25,196	747	-	-	25,943
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	30,732	14,446	-	-	45,178
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	4,472	-	14,631	274	-	-	19,377
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	4,472	-	70,559	15,467	-	-	90,498
Health Services								
Public Health Services	24	9,246	-	9,410	3,682	4,826	-	27,164
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	7,751	6,808	-	-	14,559
--	29	-	-	-	-	-	-	-
Subtotal	30	9,246	-	17,161	10,490	4,826	-	41,723
Social and Family Services								
General Assistance	31	-	-	1,875	-	-	-	1,875
Assistance to Aged Persons	32	165	-	406	-	12,790	-	13,361
Assitance to Children	33	-	-	-	-	1,499	-	1,499
Day Nurseries	34	-	-	200	-	-	-	200
--	35	-	-	-	-	-	-	-
Subtotal	36	165	-	2,481	-	14,289	-	16,935
Recreation and Cultural Services								
Parks and Recreation	37	25,248	-	37,882	16,001	-	-	79,131
Libraries	38	4,185	-	4,686	-	-	-	8,871
Other Cultural	39	5,718	-	2,010	-	-	-	7,728
Subtotal	40	35,151	-	44,578	16,001	-	-	95,730
Planning and Development								
Planning and Development	41	-	-	115	-	1,908	-	2,023
Commercial and Industrial	42	32,602	-	18,430	10,039	-	-	61,071
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,013	-	-	-	-	1,013
--	46	-	-	-	-	-	-	-
Subtotal	47	32,602	1,013	18,545	10,039	1,908	-	64,107
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	226,135	1,013	248,364	145,933	21,023	-	642,468

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	145,933	
Reserves and Reserve Funds	3	-	
Subtotal	4	145,933	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	175,229	
Canada	21	27,085	
Other Municipalities	22	-	
Subtotal	23	202,314	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	14,500	
Investment Income			
From Own Funds	26	-	
Other	27	6,260	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	20,760	
Total Sources of Financing	33	369,007	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	369,007	
Subtotal	36	369,007	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	369,007	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Gore Bay T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,318	-	-	16,963
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	91,030	-	-	166,940
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,627
Air Transportation	13	-	-	-	-
--	14	3,308	27,085	-	33,147
Subtotal	15	94,338	27,085	-	202,714
Environmental services					
Sanitary Sewer System	16	-	-	-	747
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,000	-	-	15,446
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	274
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,000	-	-	16,467
Health Services					
Public Health Services	24	3,634	-	-	7,316
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,808
--	29	-	-	-	-
Subtotal	30	3,634	-	-	14,124
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	4,860	-	-	9,720
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	4,860	-	-	9,720
Recreation and Cultural Services					
Parks and Recreation	37	12,357	-	-	29,758
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	12,357	-	-	29,758
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	54,722	-	-	79,261
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	54,722	-	-	79,261
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	175,229	27,085	-	369,007

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Gore Bay T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	7,000	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	1,807	
--		46	-	
	Subtotal	47	8,807	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	8,807	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Gore Bay T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	8,807
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	8,807
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	8,807
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	8,807
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

Municipality

Gore Bay T

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1 \$	2 \$	3 \$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1988 Debt Charges							
				principal	interest		
				1 \$	2 \$		
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-	-	-		
- special are rates and special charges	51	-	-	-	-		
- benefitting landowners	52	804	209				
- user rates (consolidated entities)	53	-	-	-	-		
Recovered from reserve funds	54	-	-	-	-		
Recovered from unconsolidated entities							
- hydro	55	-	-	-	-		
- gas and telephone	57	-	-	-	-		
--	56	-	-	-	-		
--	58	-	-	-	-		
--	59	-	-	-	-		
Total	78	804	209				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	-	-	-	-	-	-
1990	61	869	144	-	-	-	-
1991	62	938	75	-	-	-	-
1992	63	-	-	-	-	-	-
1993	64	-	-	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	7,000	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	8,807	219	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989	72	-	-	-	-	-	
1990	73	-	-	-	-	-	
1991	74	-	-	-	-	-	
1992	75	-	-	-	-	-	
1993	76	-	-	-	-	-	
Total	77	-	-	-	-	-	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

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1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gore Bay T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 610	76,509	2,394	-	78,903	70,354	6,070	2,916	-	79,340	- 173
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 444	72,427	2,265	-	74,692	66,547	5,649	2,760	-	74,956	- 180
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 1,054	148,936	4,659	-	153,595	136,901	11,719	5,676	-	154,296	- 353

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Gore Bay T

10
15

		1	\$
Balance at the beginning of the year	1	495,798	
Revenues			
Contributions from revenue fund	2	-	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	39,704	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	39,704	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	16,850	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	16,850	
Balance at end of year for:			
Reserves	23	40,500	
Reserve Funds	24	478,152	
Total	25	518,652	
Analysed as follows:			
Working funds	26	39,500	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	1,651	
- other cultural	66	-	
- water	38	96,548	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	379,953	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	1,000	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	518,652	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gore Bay T

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	389,396	-
Accounts receivable			
Canada	2	1,578	
Ontario	3	42,365	
Region or county	4	-	
Other municipalities	5	7,556	
School Boards	6	-	portion of taxes
Waterworks	7	1,947	receivable for
Other (including unorganized areas)	8	6,730	business taxes
Taxes receivable			
Current year's levies	9	5,873	-
Previous year's levies	10	157	-
Prior year's levies	11	123	-
Penalties and interest	12	603	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	23,600	portion of line 20
Capital outlay to be recovered in future years	19	8,807	for tax sale / tax
			registration
Other long term assets	20	54,736	10,704
	21	543,471	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gore Bay T

11
16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,289		
Region or county	28	-		
Other municipalities	29	2,267		
School Boards	30	4,079		
Trade accounts payable	31	23,530		
Other	32	-		
Other current liabilities	33	3,923		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	7,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,807		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	518,652		
Accumulated net revenue (deficit)				
General revenue	42	- 19,464		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 98		
Libraries	49	612		
Cemetaries	50	- 112		
Recreation, community centres and arenas	51	-		
--	52	339		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 353		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	543,471		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		2
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		6

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	113,858		89,849	
Employee benefits	15	12,054		3,927	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			280,594	
Previous years' tax	17			5,229	
Penalties and interest	18			1,330	
	19			287,153	
	20			-	
Discounts allowed					
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-		4,659	
- amounts written off	23			535	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			-	
- recoverable from general municipal revenues	25			-	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			283,029	
Amounts added to the tax roll for collection purposes only	30			-	
Business taxes written off under subsection 495(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19880331
Due date of last installment (YYYYMMDD)	33		0
Final billings:			
Number of installments	34		1
Due date of first installment (YYYYMMDD)	35		19880331
Due date of last installment (YYYYMMDD)	36		0
			\$
Supplementary taxes levied with1990 due date	37		8,961

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	383,500	-	-	-
in 1990	59	132,500	-	-	-
in 1991	60	32,500	-	-	-
in 1992	61	54,000	-	-	-
in 1993	62	50,000	-	-	-
Total	63	652,500	-	-	-

					balance of fund		loans outstanding			
					1	2				
					\$	\$				
6. Ontario Home Renewal Plan trust fund at year end					82	28,408		4,744		
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1988 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Water					39	323	19,541	12,478		
In this municipality										
In other municipalities (specify municipality)										
--					40	-	-	-	-	
--					41	-	-	-	-	
--					42	-	-	-	-	
--					43	-	-	-	-	
--					64	-	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Sewer					44	295	14,278	6,355		
In this municipality										
In other municipalities (specify municipality)										
--					45	-	-	-	-	
--					46	-	-	-	-	
--					47	-	-	-	-	
--					48	-	-	-	-	
--					65	-	-	-	-	
					water		sewer			
					1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-		
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-	-	
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84			-		
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards					53	-	-	-	-	
--					54	-	-	-	-	
--					55	-	-	-	-	
--					56	-	-	-	-	
--					57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1987					67	18,200	-	-	18,200	
Approved in 1988					68	-	11,400	-	11,400	
Financed in 1988					69	-	-	-	-	
No long term financing necessary					70	-	-	-	-	
Approved but not financed as at December 31, 1988					71	18,200	11,400	-	29,600	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-	
12. Forecast of total revenue fund expenditures										
					1989	1990	1991	1992	1993	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	820,000	835,000	850,000	855,000	860,000