

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39008

MUNICIPALITY OF: Glencoe V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Glencoe V
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,009,863	82,810	485,043	442,010
Direct water billings on ratepayers -- own municipality	2	297,092	-		297,092
-- other municipalities	3	34,156	-		34,156
Sewer surcharge on direct water billings -- own municipality	4	63,316	-		63,316
-- other municipalities	5	1,311	-		1,311
Subtotal	6	1,405,738	82,810	485,043	837,885
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,057	-	-	3,057
Ontario					
The Municipal Tax Assistance Act	9	2,119	-		2,119
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	10,928	962	5,635	4,331
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,479	-	-	1,479
Other	15	-	-	-	-
Municipal enterprises	16	1,796	-	-	1,796
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	19,379	962	5,635	12,782
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	21,840	-	-	21,840
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	107,128	-	-	107,128
General Support	24	53,125	-	-	53,125
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	182,093	-	-	182,093
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	41,500			41,500
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	81,892			81,892
Fees and service charges	32	222,679			222,679
Subtotal	33	346,071			346,071
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	38,773	-	-	38,773
Fines	37	405			405
Penalties and interest on taxes	38	6,072			6,072
Investment income - from own funds	39	-			-
- other	40	17,303			17,303
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,000			2,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	64,552	-	-	64,552
TOTAL REVENUE	51	2,017,833	83,772	490,678	1,443,383

*For the year ended December 31, 1988.*

## Glencoe V

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[illegible]



*For the year ended December 31, 1988.*

## Glencoe V

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### III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	714,197	32,142	9,635	14.080000	16.570000	10,056	533	160	-	109	32	10,890
Separate consolidated													
Total all school board taxation	0						300,807	115,690	39,063	13,361	11,014	5,108	485,043

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Glencoe V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,936
Protection to Persons and Property					
Fire	2	3,000	-	23,230	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,000	-	23,230	-
Transportation services					
Roadways	8	32,198	-	10,002	787
Winter Control	9	302	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	32,500	-	10,002	787
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	28,510	15,190
Garbage Collection	19	-	-	-	1,323
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	28,510	16,513
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	518
--	29	-	-	-	-
Subtotal	30	-	-	-	518
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	16,493	197,725
Libraries	38	-	-	3,657	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	20,150	197,725
Planning and Development					
Planning and Development	41	-	-	-	2,200
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,200
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	41,500	-	81,892	222,679

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Glencoe V	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	76,460	-	69,855	74,891	-	-	221,206
Protection to Persons and Property								
Fire	2	15,780	-	14,174	17,576	-	-	47,530
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	4,563	-	4,563
Protective inspection and control	5	10,870	-	1,197	-	-	-	12,067
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	26,650	-	15,371	17,576	4,563	-	64,160
Transportation services								
Roadways	8	71,083	-	94,404	30,651	-	-	196,138
Winter Control	9	-	-	1,552	-	-	-	1,552
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	18,644	2,113	-	-	20,757
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	71,083	-	114,600	32,764	-	-	218,447
Environmental services								
Sanitary Sewer System	16	-	-	67,844	-	-	-	67,844
Storm Sewer System	17	-	-	27,410	-	-	-	27,410
Waterworks System	18	-	182,556	183,678	12,375	-	-	378,609
Garbage Collection	19	-	-	48,027	-	-	-	48,027
Garbage Disposal	20	-	-	18,421	-	-	-	18,421
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	182,556	345,380	12,375	-	-	540,311
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	2,000	-	2,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	2,000	-	2,000
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	101,309	28,850	137,488	13,322	-	-	280,969
Libraries	38	599	-	1,671	-	-	-	2,270
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	101,908	28,850	139,159	13,322	-	-	283,239
Planning and Development								
Planning and Development	41	78	-	4,879	-	-	-	4,957
Commercial and Industrial	42	-	2,600	-	7,391	-	-	9,991
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	670	-	-	-	670
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	78	2,600	5,549	7,391	-	-	15,618
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	276,179	214,006	689,914	158,319	6,563	-	1,344,981

1988 FINANCIAL INFORMATION RETURN		
	Municipality	
	Glencoe V	5
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ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	56,024
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	143,319
Reserves and Reserve Funds	3	-
Subtotal	4	143,319
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	41,500
Canada	21	-
Other Municipalities	22	1,500
Subtotal	23	43,000
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	500
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	500
Total Sources of Financing	33	186,819
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	112,310
Subtotal	36	112,310
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	112,310
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 18,485
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 18,485
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 18,485
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Glencoe V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	382
Protection to Persons and Property					
Fire	2	-	-	1,500	9,076
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	1,500	9,076
Transportation services					
Roadways	8	41,500	-	-	67,651
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,113
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	41,500	-	-	69,764
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	12,375
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	12,375
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	13,322
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	13,322
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	7,391
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	7,391
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	41,500	-	1,500	112,310

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Glencoe V
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	922,879	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	922,879	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	115,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	115,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,037,879	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Glencoe V

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For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,395,254	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	1,395,254	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	203,578	
Subtotal	9	203,578	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	153,797	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	153,797	
Total	15	1,037,879	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	115,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	922,879	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	15,724	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

## Municipality

## Glencoe V

*For the year ended December 31, 1988.*

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6. Ministry of the Environment Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	2,362	427,902	40,656			
- share of integrated projects	49	-	-	-			
7. 1988 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates *	50	18,000	10,850				
- special are rates and special charges	51	4,913	23,597				
- benefitting landowners	52	2,600	-				
- user rates (consolidated entities)	53	36,679	117,367				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	62,192	151,814				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	41,847	124,706	-	-	-	-
1990	61	45,975	120,828	-	-	-	-
1991	62	50,369	116,509	-	-	-	-
1992	63	55,062	111,736	-	-	-	-
1993	64	60,091	106,412	-	-	-	-
1994-1998	65	225,941	465,668	-	-	-	-
1999 onwards	79	558,594	391,714	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,037,879	1,437,573	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72	-				-	
1990	73	-				-	
1991	74	-				-	
1992	75	-				-	
1993	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Glencoe V

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		78,098	5,030	83,128							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 664	78,098	5,030	83,128	79,564	3,246	-	962	-	83,772	- 20
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	- 664	78,098	5,030	83,128	79,564	3,246	-	962	-	83,772	- 20



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Glencoe V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	7	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS	Elementary Public (specify)														
	--	30	-	1,146	245,359	16,728	-	262,087	252,896	10,503	3,083	-	266,482	3,249	
	--	31	-	-	-	-	-	-	-	-	-	-	-		
	Elementary separate (specify)														
	--	40	-	1,846	14,473	190	-	14,663	14,663	-	151	-	14,814	1,997	
	--	41	-	-	-	-	-	-	-	-	-	-	-		
	--	42	-	-	-	-	-	-	-	-	-	-	-		
	Secondary Public (specify)														
	--	50	-	10,981	177,334	12,423	-	189,757	187,813	8,278	2,289	-	198,380	-	2,358
	--	51	-	-	-	-	-	-	-	-	-	-	-		
Secondary separate (specify)															
--	70	-	161	10,748	141	-	10,889	10,890	-	112	-	11,002	274		
--	71	-	-	-	-	-	-	-	-	-	-	-			
--	72	-	-	-	-	-	-	-	-	-	-	-			
	Total school boards	36	-	10,120	447,914	29,482	-	477,396	466,262	18,781	5,635	-	490,678	3,162	

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Glencoe V
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15

		1	\$
Balance at the beginning of the year	1	129,936	
Revenues			
Contributions from revenue fund	2	15,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	6,742	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	21,742	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	2,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	2,000	
Balance at end of year for:			
Reserves	23	77,200	
Reserve Funds	24	72,478	
	Total 25	149,678	
Analysed as follows:			
Working funds	26	47,700	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	72,478	
Replacement of equipment	30	10,000	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	14,500	
- sanitary and storm sewers	36	-	
- parks and recreation	64	5,000	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	149,678	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Glencoe V
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	159,504	270
Accounts receivable			
Canada	2	-	
Ontario	3	43,871	
Region or county	4	10,662	
Other municipalities	5	6,392	
School Boards	6	5,102	portion of taxes
Waterworks	7	82,155	receivable for
Other (including unorganized areas)	8	9,411	business taxes
Taxes receivable			
Current year's levies	9	70,962	4,725
Previous year's levies	10	13,559	2,071
Prior year's levies	11	9,952	338
Penalties and interest	12	5,110	466
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	12,400	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,037,879	
Other long term assets	20	72,478	-
Total	21	1,539,437	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Glencoe V
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	75,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	3,726		
Region or county	28	4,282		
Other municipalities	29	24,252		
School Boards	30	25,606		
Trade accounts payable	31	35,763		
Other	32	31,301		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	115,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	922,879		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	149,678		
Accumulated net revenue (deficit)				
General revenue	42	- 36,019		
Special charges and special areas (specify)				
--	43	47,997		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	118,345		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 20		
School boards	57	3,162		
Unexpended capital financing / (unfinanced capital outlay)	58	18,485		
Total	59	1,539,437		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	3	
Libraries	11	-	
Planning	12	-	
Total	13	7	

		continuous full time employees December 31		other
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	163,222	55,063	
Employee benefits	15	25,437	1,725	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	955,072	
Previous years' tax	17	46,764	
Penalties and interest	18	6,511	
Subtotal	19	1,008,347	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	9,761	
- recoverable from general municipal revenues	25	6,410	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	1,024,518	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880301	
Due date of last installment (YYYYMMDD)	33	19880601	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880801	
Due date of last installment (YYYYMMDD)	36	19881201	
		\$	
Supplementary taxes levied with1990 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	31,416		14,577	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	698	203,484	93,608	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	690	46,286	17,030	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
					1				
					\$				
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	18,000	-	18,000	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	18,000	-	18,000	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-