

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38038

MUNICIPALITY OF: Forest T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Forest T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,274,144	108,201	514,776	651,167
Direct water billings on ratepayers -- own municipality	2	212,489	-		212,489
-- other municipalities	3	2,781	-		2,781
Sewer surcharge on direct water billings -- own municipality	4	92,868	-		92,868
-- other municipalities	5	-	-		-
Subtotal	6	1,582,282	108,201	514,776	959,305
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	5,527	-	-	5,527
Ontario					
The Municipal Tax Assistance Act	9	165	-		165
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	7,047	-	440	6,607
Ontario Hydro	13	637	-	-	637
Liquor Control Board of Ontario	14	2,779	-	-	2,779
Other	15	-	-	-	-
Municipal enterprises	16	4,830	-	-	4,830
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	20,985	-	440	20,545
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	31,710	-	-	31,710
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	195,084	-	-	195,084
General Support	24	108,947	-	-	108,947
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	335,741	-	-	335,741
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	63,275			63,275
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	46,517			46,517
Fees and service charges	32	162,324			162,324
Subtotal	33	272,116			272,116
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	20,056	-	-	20,056
Fines	37	615			615
Penalties and interest on taxes	38	14,929			14,929
Investment income - from own funds	39	-			-
- other	40	39,110			39,110
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	21,429			21,429
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Sale of Land	49	-			-
Subtotal	50	96,139	-	-	96,139
TOTAL REVENUE	51	2,307,263	108,201	515,216	1,683,846

For the year ended December 31, 1988.

Forest T

2LT - OP

[illegible]

For the year ended December 31, 1988.

Forest T

2LT - OP
4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

Forest T

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	355,861	78,132	26,575	44.755000	52.653000	15,927	4,114	1,399	-	-	-	21,440
Separate consolidated													
Total all school board taxation	0						364,614	107,627	33,822	6,771	1,225	717	514,776

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Forest T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,620	-	-	9,237
Protection to Persons and Property					
Fire	2	-	-	26,434	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	26,434	-
Transportation services					
Roadways	8	41,155	-	10,223	9,460
Winter Control	9	12,825	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	53,980	-	10,223	9,460
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,202
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	6,202
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	17,480
--	29	-	-	-	-
Subtotal	30	-	-	-	17,480
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	9,860	111,204
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	9,860	111,204
Planning and Development					
Planning and Development	41	-	-	-	7,107
Commercial and Industrial	42	1,675	-	-	1,634
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	1,675	-	-	8,741
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	63,275	-	46,517	162,324

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Forest T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	150,782	-	112,130	1,260	-	420	264,592
Protection to Persons and Property								
Fire	2	12,802	-	30,064	1,360	-	6,005	50,231
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	75	-	1,870	-	4,186	-	6,131
Protective inspection and control	5	9,720	-	11,812	-	-	-	21,532
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	22,597	-	43,746	1,360	4,186	6,005	77,894
Transportation services								
Roadways	8	132,395	-	56,561	127,054	-	363	316,373
Winter Control	9	5,620	-	19,058	-	-	-	24,678
Transit	10	-	-	-	-	-	-	-
Parking	11	434	-	1,691	-	-	-	2,125
Street Lighting	12	-	-	35,062	18,299	-	-	53,361
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	138,449	-	112,372	145,353	-	363	396,537
Environmental services								
Sanitary Sewer System	16	11,619	-	112,840	18,018	-	676	143,153
Storm Sewer System	17	25	-	1,682	5,584	-	-	7,291
Waterworks System	18	106,081	15,835	109,011	52,115	-	12,250	270,792
Garbage Collection	19	27,872	-	54,126	-	-	-	81,998
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	145,597	15,835	277,659	75,717	-	11,574	503,234
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	14,200	-	14,200
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	4,632	-	15,999	-	-	-	20,631
--	29	-	-	-	-	-	-	-
Subtotal	30	4,632	-	15,999	-	14,200	-	34,831
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	104,919	4,690	84,719	87,377	-	4,252	285,957
Libraries	38	25	-	4,640	1,517	-	534	6,716
Other Cultural	39	-	-	1,922	-	-	-	1,922
Subtotal	40	104,944	4,690	91,281	88,894	-	4,786	294,595
Planning and Development								
Planning and Development	41	1,015	-	2,765	-	-	-	3,780
Commercial and Industrial	42	9,466	-	22,434	157,012	-	-	188,912
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	10,481	-	25,199	157,012	-	-	192,692
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	577,482	20,525	678,386	469,596	18,386	-	1,764,375

1988 FINANCIAL INFORMATION RETURN		
Municipality		5
Forest T		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	393,995
Reserves and Reserve Funds	3	1,192,629
Subtotal	4	1,586,624
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	125,791
Canada	21	770
Other Municipalities	22	-
Subtotal	23	126,561
Other Financing		
Prepaid Special Charges	24	94,044
Proceeds From Sale of Land and Other Capital Assets	25	126,597
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	40,000
--	30	-
--	31	-
Subtotal	32	260,641
Total Sources of Financing	33	1,973,826
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,878,142
Subtotal	36	1,878,142
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	95,684
Total Applications	42	1,973,826
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Forest T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,260
Protection to Persons and Property					
Fire	2	-	-	-	1,360
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,360
Transportation services					
Roadways	8	49,600	-	-	123,144
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	2,874	-	-	21,173
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	52,474	-	-	144,317
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	12,000	-	-	17,584
Waterworks System	18	870	770	-	1,152,115
Garbage Collection	19	-	-	-	88,556
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	12,870	770	-	1,258,255
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	59,093	-	-	186,470
Libraries	38	1,354	-	-	2,871
Other Cultural	39	-	-	-	-
Subtotal	40	60,447	-	-	189,341
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	283,609
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	283,609
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	125,791	770	-	1,878,142

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Forest T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	14,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	14,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	10,500	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	10,500	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	23,000	
Gas		49	-	
Telephone		50	-	
	Total	51	47,500	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Forest T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	47,500
Subtotal		4	47,500
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	47,500
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	47,500
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	56,800
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	56,800

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Forest T

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	73,740	730,418	67,793			
- share of integrated projects	49	-	-	-			
7. 1988 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund	50	3,500	1,190				
- general tax rates *	51	-	-				
- special are rates and special charges	52	-	-				
- benefitting landowners	53	13,000	2,835				
- user rates (consolidated entities)	54	-	-				
Recovered from reserve funds	55	20,000	5,268				
Recovered from unconsolidated entities	57	-	-				
- hydro	58	-	-				
- gas and telephone	59	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	36,500	9,293				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	17,500	2,363	-	-	23,000	2,818
1990	61	3,500	595	-	-	-	-
1991	62	3,500	297	-	-	-	-
1992	63	-	-	-	-	-	-
1993	64	-	-	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	24,500	3,255	-	-	23,000	2,818
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72	-				-	
1990	73	35,000				35,000	
1991	74	35,000				35,000	
1992	75	35,000				35,000	
1993	76	35,000				35,000	
Total	77	140,000					
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Forest T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		45,499	1,809	47,308							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		14,216	-	14,216							
Road rate	6		40,892	-	40,892							
--	7		5,631	-	5,631							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	26	106,238	1,809	108,047	105,206	2,995	-	-	-	108,201	180
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	26	106,238	1,809	108,047	105,206	2,995	-	-	-	108,201	180

1988 FINANCIAL INFORMATION RETURN

Municipality

Forest T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	24	251,975	4,781	-	256,756	250,381	6,677	-	-	257,058	326
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	26,290	-	-	26,290	26,048	-	242	-	26,290	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 1	207,499	3,932	-	211,431	206,078	4,152	-	-	210,230	- 1,202
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	21,638	-	-	21,638	21,440	-	198	-	21,638	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	23	507,402	8,713	-	516,115	503,947	10,829	440	-	515,216	- 876

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Forest T

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		1	\$
Balance at the beginning of the year	1	1,565,918	
Revenues			
Contributions from revenue fund	2	75,601	
Contributions from capital fund	3	95,684	
Lot levies and subdivider contributions	60	4,950	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	89,461	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	265,696	
Expenditures			
Transferred to capital fund	14	1,192,629	
Transferred to revenue fund	15	21,429	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,214,058	
Balance at end of year for:			
Reserves	23	459,988	
Reserve Funds	24	157,568	
Total	25	617,556	
Analysed as follows:			
Working funds	26	55,000	
Contingencies	27	11,440	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	113,099	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	101,006	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	30,860	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	17,248	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	140,319	
--	53	61,937	
--	54	86,647	
--	55	-	
--	56	-	
--	57		
Total	58	617,556	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Forest T

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	379,682	-
Accounts receivable			
Canada	2	1,240	
Ontario	3	58,718	
Region or county	4	1,324	
Other municipalities	5	10,956	
School Boards	6	-	portion of taxes
Waterworks	7	40,463	receivable for
Other (including unorganized areas)	8	31,948	business taxes
Taxes receivable			
Current year's levies	9	62,552	6,174
Previous year's levies	10	25,857	2,608
Prior year's levies	11	10,860	-
Penalties and interest	12	10,106	456
Less allowance for uncollectables (negative)	13	- 6,500	- 6,500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	133,905	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	47,500	
Other long term assets	20	-	-
Total	21	808,611	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Forest T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	4,788		
Region or county	28	55		
Other municipalities	29	34,563		
School Boards	30	634		
Trade accounts payable	31	50,719		
Other	32	24,449		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	10,500		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	14,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	23,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	617,556		
Accumulated net revenue (deficit)				
General revenue	42	- 37,613		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	56,807		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	9,849		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	180		
School boards	57	- 876		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	808,611		

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	179,852		69,637	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,006	155,016	57,473	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	992	66,874	25,994	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	1,282,000	-	1,282,000
Approved in 1988					68	-	-	-	-
Financed in 1988					69	-	-	-	-
No long term financing necessary					70	-	1,100,000	-	1,100,000
Approved but not financed as at December 31, 1988					71	-	182,000	-	182,000
Applications submitted but not approved as at Decemeber 31, 1988					72	-	350,000	-	350,000
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,853,000	1,946,000	2,043,000	2,145,000	2,252,000