MUNICIPAL CODE: 38038

MUNICIPALITY OF: Forest T

Municipality

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION			•	·		
Taxation from schedule 2LTxx or requistions from schedule 2UT		1	1,274,144	108,201	514,776	651,167
Direct water billings on ratepayers own municipality			242 490			242 400
other municipalities		3	212,489	-		212,489 2,781
Sewer surcharge on direct water billings own municipality		4	92,868	_		92,868
other municipalities		5	-	-		-
PAYMENTS IN LIEU OF TAXATION	Subtotal	6	1,582,282	108,201	514,776	959,305
Canada		7	_ [_ =	_ :	_
Canada Enterprises		8	5,527	_	_	5,527
Ontario		Ť	3,327			3,327
The Municipal Tax Assistance Act		9	165	-		165
The Municipal Act, section 157		10	-	-		-
Other		11	-	-		-
Ontario Enterprises						
Ontario Housing Corporation		12	7,047	-	440	6,607
Ontario Hydro		13	637	-	-	637
Liquor Control Board of Ontario Other		14 15	2,779	-	-	2,779
Municipal enterprises		16	4,830	-	-	4,830
Other municipalities and enterprises		17	-,030			-,630
other manicipatities and enterprises	Subtotal	18	20,985	_	440	20,545
ONTARIO UNCONDITIONAL GRANTS	Subtotut		20,703		110	20,3 13
Per Household General		19	31,710	-	-	31,710
Per Household Police		20	-	-	-	-
Transitional amd special assistance		22	-	-	-	-
Resource Equalization		23	195,084	-	-	195,084
General Support		24	108,947	-	-	108,947
Northern Special Support		25	-	-	-	-
Apportionment Guarantee		26	-	-	-	-
Revenue Guarantee		27	-	-	-	-
	Subtotal	28	335,741	-	-	335,741
REVENUES FOR SPECIFIC FUNCTIONS			-		-	
Ontario specific grants		29	63,275			63,275
Canada specific grants		30	-			-
Other municipalities - grants and fees		31	46,517			46,517
Fees and service charges		32	162,324			162,324
	Subtotal	33	272,116			272,116
OTHER REVENUES		_				
Trailer revenue and licences		34	-			-
Licences and permits		35	20,056	-	-	20,056
Fines		37	615			615
Penalties and interest on taxes		38	14,929			14,929
Investment income - from own funds - other		39 40	20 110			20 110
Sales of publications, equipment, etc		42	39,110			39,110
Contributions from capital fund		43				-
Contributions from reserves and reserve funds		44	21,429			21,429
Contributions from non-consolidated entities		45	-			-
		46				_
		47				-
		48				-
Sale of Land		49	-			-
	Subtotal	50	96,139	-	-	96,139
TOTAL	REVENUE	51	2,307,263	108,201	515,216	1,683,846

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Forest T 2LT - OP

ror the year ended becember 31, 1908.		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUP	PLEMENTARY TA	AXES	TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2 \$	3 \$	4 \$	5	6 \$	7 \$	8 \$	9 \$	10	11	12
I Own numbers	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
I. Own purposes	0	3,678,096	829,994	290,010	113.22000	133.20000	416,434	110,555	38,629	7,399	1,400	1,145	575,562
General		3,070,070	027,774	270,010	113.22000	133.20000	410,434	110,333	30,027	1,377	1,400	1,143	373,302
	_												

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Forest T 2LT - OP

, o, and yea , onace becomes on, i, occ		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUP	PLEMENTARY TA	XES	TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2 \$	3 \$	4	5	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
II. Upper tier purposes													
General	0	3,678,096	829,994	290,010	20.69700	24.34900	76,126	20,210	7,061	1,346	256	207	105,206

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2LT - OP

Forest T

7.1.7.12.13.13 31 17.00111311													•
For the year ended December 31, 1988.	_	LOCAL ⁻	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUP	PLEMENTARY TA	AXES	TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	MAID	1 \$	2 \$	3 \$	4 \$	5	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
III. School board purposes	MAID	· ·	÷	ş	>	÷	ş.	₽	ş	¥	· ·	>	¥
Elementary public													
General	0	3,322,235	751,862	263,435	54.376000	63.972000	180,650	48,098	16,852	3,556	672	553	250,381
Elementary separate													
General	0	355,861	78,132	26,575	54.376000	63.972000	19,350	4,998	1,700	-	-	-	26,048
Secondary public													
General General	0	3,322,235	751,862	263,435	44.755000	52.653000	148,687	39,588	13,871	3,215	553	164	206,078
	+												
	+												
Public consolidated			l l				<u> </u>			<u> </u>			
		j.							1 1				

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For the year ended December 31, 1988.

Municipality

Forest T

2LT - OP

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,	_	LOCAL TAXABLE ASSESSMENT		SMENT	MILL	RATES	TAXES LEVIED			SUF	TOTAL		
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	355,861	78,132	26,575	44.755000	52.653000	15,927	4,114	1,399	-	-	-	21,440
Separate consolidated						_							-
		·											
Total all school board taxation	0						364,614	107,627	33,822	6,771	1,225	717	514,776

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

2UT 5

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

Municipalities which Mu support the upper tier	unicipal Code	levy for general purposes *	lev	ries for special pu	rposes (please spec	ify	Payments	Telephone &	share of		water servi	ice charges	sewer serv	ice charges
Municipalities which Mu support the upper tier	unicipal Code	for general purposes *					Payments	Telephone &	share of					
		3					in lieu of taxes	Telegraph taxation	supplementary taxes	total levies	residences	all other properties	residences	all other properties
			4	5	6	17	20	21	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
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	30				1									
	31													
	32													
	33													
	34													
	35				<u> </u>									

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

This Schedule Not Required For This Municipality

2UT 5

For the year ended December 31, 1988.

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

			lev	ries for special pu	rposes (please spe	cify					water serv	rice charges	sewer serv	rice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	20	21	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
	Total 47													

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

Municipality		
	Forest T	

For the year ended December 31, 1988.

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government		1 1,620	-	-	9,23
Protection to Persons and Property Fire		2 -	_	26,434	_
Police		3 -	-	-	-
Conservation Authority		4 -	-	-	-
Protective inspection and control		5 -	-	-	-
Emergency measures		6 -	-	-	-
	Subtotal	7 -	-	26,434	-
Transportation services Roadways		0 44 455		40.222	0.46
Winter Control		8 41,155 9 12,825	<u> </u>	10,223	9,46
Transit	1	0 -		-	
Parking		-	-	_	
Street Lighting		2	-	-	-
Air Transportation	1	3 -	-	-	-
	1	-	-	-	-
	Subtotal 1	5 53,980	-	10,223	9,46
Environmental services Sanitary Sewer System		-		_	
Storm Sewer System		7 -	-	-	-
Waterworks System		8 -		_	6,20
Garbage Collection		9 -	-	-	-
Garbage Disposal	2	20 -	-	-	-
Pollution Control	2	.1 -	-	-	-
	2	.22 -	-	-	-
	Subtotal 2	.3	-	-	6,20
Health Services Public Health Services	_				
			-	-	-
Public Health Inspection and Control		25 -	<u> </u>	-	-
Hospitals Ambulance Services		27 -	<u> </u>	-	
Cemeteries		28 -	-	_	17,48
		.9 -	_	-	-
	Subtotal 3	-	-	-	17,48
Social and Family Services					
General Assistance		-	-	-	-
Assistance to Aged Persons		-	-	-	-
Assitance to Children		-	-	-	-
Day Nurseries			<u> </u>		-
		36 -	-	-	-
Recreation and Cultural Services Parks and Recreation	3	6,000	_	9,860	111,20
Libraries		38 -		-	-
Other Cultural			-	-	-
	Subtotal 4	6,000	-	9,860	111,20
Planning and Development					
Planning and Development			-	-	7,10
Commercial and Industrial		1,675	-	-	1,63
Residential Development Agriculture and Reforestation		- 4 -	-		-
Tile Drainage and Shoreline Assistance		15 -	<u> </u>	-	<u> </u>
		16 -	-	-	-
		1,675	-	-	8,74
Electricity	4	18	-	-	-
Gas	4		-	-	-
Telephone	5	-	-	-	-
	Total 5	63,275	_	46,517	162,32

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Forest T		
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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government	1	150,782	-	112,130	1,260	-	420	264,592
Protection to Persons and Property								
Fire	2	12,802	-	30,064	1,360	-	6,005	50,231
Police Conservation Authority	3	-	-	-	-	-	-	-
Protective inspection and control	4 5	75 9,720	-	1,870 11,812	-	4,186	<u>-</u>	6,131 21,532
Emergency measures	6		-	- 11,012	-	-	-	-
	Subtotal 7	22,597	-	43,746	1,360	4,186	6,005	77,894
Transportation services Roadways		·		·			•	·
Winter Control	8	132,395	-	56,561	127,054	-	363	316,373
Transit	10	5,620	-	19,058	-	-	-	24,678
Parking	11	434	-	1,691	-	-	-	2,125
Street Lighting	12	-	-	35,062	18,299	-	-	53,361
Air Transportation	13	-	-	-	-	-	-	-
	14	-	-	-	-	-	-	-
	Subtotal 15	138,449	-	112,372	145,353	-	363	396,537
Environmental services	-							
Sanitary Sewer System	16	11,619	-	112,840	18,018	-	676	143,153
Storm Sewer System	17	25	-	1,682	5,584	=	- 42.250	7,291
Waterworks System	18 19	106,081 27,872	15,835	109,011	52,115		12,250	270,792
Garbage Collection Garbage Disposal	20	-	-	54,126	-	-	-	81,998
Pollution Control	21	-	_	-	-		_	
	22	-	-	-	-	-	_	-
	Subtotal 23	145,597	15,835	277,659	75,717		11,574	503,234
Health Services	-	·	·	·			•	· · · · · · · · · · · · · · · · · · ·
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	14,200	-	14,200
Ambulance Services	27		-	-	-	-	-	-
Cemeteries	28 29	4,632	-	15,999	-	-	-	20,631
	Subtotal 30	4,632		15,999	-	14,200	-	34,831
Social and Family Services General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
	35	-	-	-	-	-	-	-
	Subtotal 36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	104,919	4,690	84,719	87,377	-	4,252	285,957
Libraries	38	25	-	4,640	1,517	-	534	6,716
Other Cultural	39	-	-	1,922	-	-	-	1,922
	Subtotal 40	104,944	4,690	91,281	88,894	-	4,786	294,595
Planning and Development Planning and Development	44	4 045		2.7/5				2 700
Commercial and Industrial	41 42	1,015 9,466	-	2,765 22,434	157,012	-	-	3,780 188,912
Residential Development	42		-	-	-	-	-	100,712
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
	46	-	-	-	-	-	-	-
	Subtotal 47	10,481	-	25,199	157,012	-	-	192,692
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
	Total 51	577,482	20,525	678,386	469,596	18,386		1,764,375

Municipality

Forest T ANALYSIS OF CAPITAL OPERATION For the year ended December 31, 1988.

\$ Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year Source of Financing Contributions from Own Funds Revenue Fund 393,995 1,192,629 Reserves and Reserve Funds Subtotal 1,586,624 Long Term Liabilities Incurred Central Mortgage and Housing Corporation 5 Ontario Financing Authority P.R.I.D.E. Program 60 10 Other Ontario Housing Programs Ministry of the Environment 11 Tile Drainage and Shoreline Propery Assistance Programs 12 Serial Debentures 13 Sinking Fund Debentures 14 Long Term Bank Loans 15 Long Term Reserve Fund Loans 16 17 Subtotal * 18 Grants and Loan Forgiveness Ontario 125,791 20 21 770 Other Municipalities 22 Subtotal 23 126,561 Other Financing Prepaid Special Charges 94,044 24 126,597 Proceeds From Sale of Land and Other Capital Assets 25 Investment Income From Own Funds 26 Other 27 40.000 28 Donations 30 31 Subtotal 32 260,641 Total Sources of Financing 33 1,973,826 Applications Own Expenditures Short Term Interest Costs 34 Other 35 1,878,142 Subtotal 1,878,142 36 Transfer of Proceeds From Long Term Liabilities to: Other Municipalities 37 Unconsolidated Local Boards 38 Individuals 39 Subtotal 40 Transfers to Reserves, Reserve Funds and the Revenue Fund 41 95,684 **Total Applications** 1,973,826 42 Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year 43 Amount Reported in Line 43 Analysed as Follows: Unapplied Capital Receipts (Negative) To be Recovered From: - Taxation or User Charges Within Term of Council 45 - Proceeds From Long Term Liabilities 46 47 - Transfers From Reserves and Reserve Funds 48 Total Unfinanced Capital Outlay (Unexpended Capital Financing) - Amount in Line 18 Raised on Behalf of Other Municipalities 19

Municipality

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

Forest T	

For the year ended December 31, 1988.

				CAPITAL GRANTS		
			Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
			1 \$	2 \$	3 \$	\$ \$
General Government		1	-	-	-	1,260
Protection to Persons and Property Fire		2	-	-	-	1,360
Police		3	-	-	-	-
Conservation Authority		4	-	-	-	-
Protective inspection and control		5	-	-	-	-
Emergency measures	Subtotal	6 7	-	-	-	1,360
Transportation services	Subtotal	′	-	-	-	1,360
Roadways		8	49,600	-	-	123,144
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking		11	-	-	-	-
Street Lighting		12	2,874	-	-	21,173
Air Transportation		13 14	-	-	-	-
	Subtotal	15	52,474	-	-	144,317
Environmental services	Jubiotai	13	32,474			144,517
Sanitary Sewer System		16	-	-	-	-
Storm Sewer System		17	12,000	-	-	17,584
Waterworks System		18	870	770	-	1,152,115
Garbage Collection		19	-	-	-	88,556
Garbage Disposal Pollution Control		20	-	-	-	-
Pollution Control		21 22	-	-	-	-
	Subtotal	23	12,870	770	-	1,258,255
Health Services Public Health Services	Justotut	24	-	-	_	-
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	-
		29	-	-	-	-
	Subtotal	30	-	-	-	-
Social and Family Services General Assistance		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
	Subtotal	35 36	-	-	-	-
Recreation and Cultural Services	Subtotat	30	-	-	-	-
Parks and Recreation		37	59,093	-	-	186,470
Libraries		38	1,354	-	-	2,871
Other Cultural		39	-	-	-	-
	Subtotal	40	60,447	-	-	189,341
Planning and Development Planning and Development		4.4				
Commercial and Industrial		41 42	-	-	-	283,609
Residential Development		42	-	-		- 263,009
Agriculture and Reforestation		44	-	-	-	-
Tile Drainage and Shoreline Assistance		45				
		46	-	-	-	
	Subtotal	47	-	-	-	283,609
Electricity		48	-	-	-	-
Gas		49	-	-	-	-
Telephone	<u>_</u>	50	-	-	-	- 4 070 442
	Total	51	125,791	770	-	1,878,142

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Forest T

For the year ended December 31, 1988.

For the year ended December 31, 1988.		
		1 \$
General Government		1 -
Protection to Persons and Property		
Fire		-
Police Conservation Authority		-
Protective inspection and control	!	-
Emergency measures		
- 5,	Subtotal	7 -
Transportation services		
Roadways		
Winter Control		-
Transit Parking	1(1°	
Street Lighting	12	
Air Transportation	1:	-
	14	4 -
	Subtotal 1	-
Environmental services		
Sanitary Sewer System	10	
Storm Sewer System	17	
Waterworks System Garbage Collection	18	· · · · · · · · · · · · · · · · · · ·
Garbage Disposal	20	
Pollution Control	2	
	22	
	Subtotal 2:	14,000
Health Services		
Public Health Services	24	
Public Health Inspection and Control	2!	
Hospitals	20	
Ambulance Services Cemeteries	2.	
	29	
	Subtotal 30	-
Social and Family Services		
General Assistance	3.	-
Assistance to Aged Persons	33	-
Assitance to Children	3:	
Day Nurseries	34	
	3! Subtotal 30	
Recreation and Cultural Services	Subtotal 30	-
Parks and Recreation	37	7 10,500
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	10,500
Planning and Development Planning and Development		.
	4 ⁻ 4 ⁻	-
Commercial and Industrial Residential Development	4.	
Agriculture and Reforestation	44	
Tile Drainage and Shoreline Assistance	4!	
	40	-
	Subtotal 47	-
Electricity	48	23,000
Gas	49	
Telephone	50	
	Total 5	47,500

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Forest T

8

For the year ended December 31, 1988.

	1 \$
Calculation of the Debt Burden of the Municipality All debt issued by the municipality, predecessor municipalities and	
consolidated entities	
:To Ontario and agencies	1 -
: To Canada and agencies	-
: To other	3 47,500
Subtotal	4 47,500
Plus: All debt assumed by the municipality from others	5 -
Less: All debt assumed by others :Ontario	6 -
:Schoolboards	7
:Other municipalities	8 -
Subtotal	9 -
Less: Ministry of the Environment debt retirement funds	
- sewer	10 -
- water	- 11
Own sinking funds (actual balances)	
- general municipal	- 12
- enterprises and other	- 13
Subtotal	14 -
Total	15 47,500
Amount reported in line 15 analyzed as follows: Sinking fund debentures	46
	16 -
Installment (serial) debentures	17 47,500
Long term bank loans	18 - 19 -
Lease purchase agreements	
Mortgages History of the Environment	20 -
Ministry of the Environment	23 -
	24 -
	24
	\$
Total debt payable in foreign currencies (net of sinking fund holdings) U.S. dollars - Canadian dollar equivalent included in line 15 above	
	25 -
- par value of this amount in U.S. dollars	26 -
Other - Canadian dollar equivalent included in line 15 above - par value of this amount in	27 -
- pai value oi uns amount in	
	\$
3. Interest earned on sinking funds and debt retirement funds during the year	
Own funds	29 -
Ministry of the Environment - sewer	30 -
- water	31 -
	\$
4. Actuarial balance of own sinking funds at year end	32
i de la companya de	\$
	,
5. Long term commitments and contingencies at year end	
5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits	33 -
	33 -
Total liability for accumulated sick pay credits	33 -
Total liability for accumulated sick pay credits Total liability under OMERS plans	
Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds	34 -
Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded	34 - 35 -
Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency	34 - 35 - 36 - 37 -
Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Outstanding loans guarantee	34 - 35 -
Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Outstanding loans guarantee Commitments and liabilities financed from revenue, as approved by	34 - 35 - 36 - 37 -
Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Outstanding loans guarantee	34 - 35 - 36 - 37 - 38 -
Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Outstanding loans guarantee Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Counci, as the case may be - hospital support	34 - 35 - 36 - 37 -
Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Outstanding loans guarantee Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Counci, as the case may be - hospital support - university support	34 - 35 - 36 - 37 - 38 - 39 56,800
Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Outstanding loans guarantee Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Counci, as the case may be - hospital support - university support - leases and other agreements	34
Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Outstanding loans guarantee Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Counci, as the case may be - hospital support - university support	34
Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Outstanding loans guarantee Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Counci, as the case may be - hospital support - university support - leases and other agreements Other (specify)	34
Total liability for accumulated sick pay credits Total liability under OMERS plans - initial unfunded - actuarial deficiency Total liability for own pension funds - initial unfunded - actuarial deficiency Outstanding loans guarantee Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Counci, as the case may be - hospital support - university support - leases and other agreements Other (specify)	34

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Forest T

8

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects							
						total	
						outstanding	
					accumulated surplus (deficit)	capital obligation	debt charges
				Í			3
					1	2	
					\$	\$	\$
Water projects - for this municipality only				46	-	-	-
- share of integrated projects				47		-	-
Sewer projects - for this municipality only				48	73,740	730,418	67,793
- share of integrated projects				49	-	-	-
7. 1988 Debt Charges							:
					Г	principal	interest
						1	2
December of Green the consolidated consons (co.d.					-	\$	\$
Recovered from the consolidated revenue fund - general tax rates *					50	3,500	1,190
-					51	3,300	-
- special are rates and special charges					l-		
- benefitting landowners					52 53	13 000	2 825
- user rates (consolidated entities)					53	13,000	2,835
Recovered from reserve funds Recovered from unconsolidated entities					54	-	-
- hydro					55	20,000	5,268
gas and telephone					57	20,000	5,200
gas and telephone					56	-	_
 					58	-	
					59	-	
				Total	H		
				Total	78	36,500	9,293
	_	recoverable consolidated re	evenue fund		e funds	recoverat unconsolidat	ed entities
	_	principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
	_	\$	\$	\$	\$	\$	\$
1989	60	17,500	2,363	-	-	23,000	2,818
1990	61	3,500	595	-	-	-	-
1991	62	3,500	297	-	-	-	-
1992	63	-	-	-	-	-	-
1993	64	-	-	=	=	-	=
1994-1998	65	-	-	=	=	-	=
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	24,500	3,255	-	-	23,000	2,818
* Includes interest to earned on Ministry of the Environment debt retirement funds	_						
9. Future principal payments on EXPECTED NEW debt							
						Г	1
							1 \$
4000						72	
1989						72	- 25.000
1990						73	35,000
1001						74	35,000
						75	35,000
1992							3= 665
1992					_	76	35,000
1991 1992 1993					Total	76 77	35,0 140,0

icipality	
	Forest T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	8 \$	9 \$	10 \$	12 \$	11 \$
UPPER TIER	>	>	\$	Ş	\$	\$	\$	Ş	>	\$	\$
OFFER TIER Included in general tax rate for upper tier purposes											
General requisition		45,499	1,809	47,308							
Special pupose requisitions Water rate 2			_								
Transit rate 3	-	-	-	-							
Sewer rate 4	-	-	-	-							
Library rate 5	•	14,216	-	14,216							
Road rate 6	ŀ	40,892	-	40,892							
7	-	5,631	-	5,631							
8	-	-	-	-							
Payments in lieu of taxes 9	•	-	-	-							
Telephone and telegraph taxation 10		-	-	-							
Subtotal levied by mill rate general 11	26	106,238	1,809	108,047	105,206	2,995	-	-	-	108,201	180
Special purpose requisitions Water 12			_								
Transit 13	-	-	-	-							
Sewer 14	-	-	-	-							
Library 15	ŀ	-	-	-							
16	-	-	-	-							
17	-	-	-	-							
Subtotal levied by mill rate special areas 18	-	-	-	-	-	-	-	-	-	-	-
Speical charges 19	-	-	-	- [-	- [-	-	-	- 1	-
Direct water billings 20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings 21	-	-	-	-	-	-	-	-	-	-	-
Total region or county 22	26	106,238	1,809	108,047	105,206	2,995	-	-	_	108,201	180

Municipality		
	Forest T	

For the year ended December 31, 1988.

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Elementary Public (specify)	Ţ											
	30	24	251,975	4,781	-	256,756	250,381	6,677	-	-	257,058	326
	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)	•											
	40	-	26,290	-	-	26,290	26,048	-	242	-	26,290	-
	41	-	-	-	-	-	-	-	-	-	-	-
	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	-											
	50	- 1	207,499	3,932	-	211,431	206,078	4,152	-	-	210,230	1,202
	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	70	-	21,638	-	-	21,638	21,440	-	198	-	21,638	-
	71	-	-	-	-	-	-	-	-	-	-	-
	72	-	-	-	-	-	-	-	-	-	-	-
1	Total school boards 36	23	507,402	8,713	-	516,115	503,947	10,829	440	-	515,216	876

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CONTINUITY OF RESERVES AND RESERVE FUNDS

inicipality	
Forest T	

For the year ended December 31, 1988.

Γ			
			1 \$
Palance at the heginning of the year		. 1	
Balance at the beginning of the year Revenues		1	1,565,918
Contributions from revenue fund		2	75,601
Contributions from capital fund		3	95,684
Lot levies and subdivider contributions		60	4,950
Recreational land (the Planning Act)		61	-
Investment income - from own funds		5	-
- other		6	89,461
		9 10	-
		11	-
		12	-
Тс	otal revenue	13	265,696
Expenditures			·
Transferred to capital fund		14	1,192,629
Transferred to revenue fund		15	21,429
Charges for long term liabilities - principal and interest		16	-
		63	-
		20	-
		21	-
	expenditure	22	1,214,058
Balance at end of year for: Reserves		23	459,988
Reserve Funds		24	157,568
Reserve i unus	Total	25	617,556
Analysed as follows:			0.7,000
Working funds		26	55,000
Contingencies		27	11,440
Ministry of the Environment funds for renewals, etc			
- sewer		28	-
- water Replacement of equipment		29 30	113,099
Sick leave		31	-
Insurance		32	-
Workers' compensation		33	-
Capital expenditure - general administration		34	-
- roads		35	101,006
- sanitary and storm sewers		36	-
- parks and recreation		64	-
- library		65	-
- other cultural		66	-
- water		38	-
- transit		39	-
- housing - industrial development		40	- 20.040
- other and unspecified		41 42	30,860
Lot levies and subdivider contributions		44	17,248
Recreational land (the Planning Act)		46	-
Parking revenues		45	-
Debenture repayment		47	-
Exchange rate stabilization		48	-
Waterworks current purposes		49	-
Transit current purposes		50	-
Library current purposes		51	-
-		52	140,319
		53	61,937
		54 	86,647
		55	-
		56 57	-
	Total	5 <i>7</i>	617,556
	iotai	20	017,330

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality		
	Forest T	

For the year ended December 31, 1988.

		-	1 \$	2 \$
ASSETS				portion of cash not in chartered banks
Current assets				
Cash		1	379,682	-
Accounts receivable				
Canada		2	1,240	
Ontario		3	58,718	
Region or county		4	1,324	
Other municipalities		5	10,956	
School Boards		6	-	portion of taxes
Waterworks		7	40,463	receivable for
Other (including unorganized areas)		8	31,948	business taxes
Taxes receivable			,	
Current year's levies		9	62,552	6,174
Previous year's levies		10	25,857	2,608
Prior year's levies		11	10,860	-
Penalties and interest		12	10,106	456
Less allowance for uncollectables (negative)		13 -	6,500	- 6,500
Investments			·	·
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	133,905	
Other current assets		18	-	portion of line 20
Capital outlay to be recovered in future years		19	47,500	registration
Other long term assets		20	-	-
-	Total	21	808,611	

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality		
	Forest T	

For the year ended December 31, 1988.

LIABILITIES			portion of loans not
Current Liabilities			from chartered banks
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities Canada	26	-	
Ontario	27	4,788	
Region or county	28	55	
Other municipalities	29	34,563	
School Boards	30	634	
Trade accounts payable	31	50,719	
Other			
	32	24,449	
Other current liabilities	33	-	
No. 1. The second secon			
Net long term liabilities Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	10,500	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	14,000	
Recoverable from Reserve Funds	38	14,000	
Recoverable from unconsolidated entities	39	23,000	
Less: Own holdings (negative)	40	23,000	
		- (47.55/	
Reserves and reserve funds Accumulated net revenue (deficit)	41	617,556	
General revenue	42	- 37,613	
Special charges and special areas (specify)	42	37,013	
	43	-	
	44	-	
	45	_	
	46	_	
Consolidated local boards (specify)	-10		
Transit operations	47	-	
Water operations	48	56,807	
Libraries	49	-	
Cemetaries	50	_	
Recreation, community centres and arenas	51	_	
	52	9,849	
		7,049	
	53	-	
	54	-	
	55	-	
Region or county	56	180	
School boards	57	- 876	
Unexpended capital financing / (unfinanced capital outlay)	58	-	
	Total 59	808,611	

Municipality

Forest T

STATISTICAL DATA

For the year ended December 31, 1988.

4. Number of continuous full time ampleuses as at December 24						1
Number of continuous full time employees as at December 31 Administration					ار	
					1 2	3
Non-line Department Support Staff Fire					3	-
Police					4	
Transit					5	
Public Works					6	9
Health Services					7	
Homes for the Aged					8	_
Other Social Services					9	-
Parks and Recreation					10	2
Libraries					11	-
Planning					12	-
				Total	13	15
					continuous full	
					time employees December 31	-46
					1	other 2
2. Total expenditures during the year on:					\$	\$
Wages and salaries				14	422,183	90,917
Employee benefits				15	51,093	4,828
						1
						\$
3. Reductions of tax roll during the year (lower tier municipalities only)						
Cash collections: Current year's tax					16	1,210,368
Previous years' tax					17	54,562
Penalties and interest					18	12,969
				Subtotal	19	1,277,899
Discounts allowed					20	-
Tax adjustments under section 362 and 363 of the Municipal Act - amounts added to the roll (negative)					22	
- amounts written off					23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					23	
- recoverable from upper tier and school boards						
					24	1,231
- recoverable from general municipal revenues					25	2,377
Transfers to tax sale and tax registration accounts					26	-
The Municipal Elderly Residents' Assistance Act - reductions					27	-
- refunds					28	-
Other (specify)					80	- 1 201 507
			Total reductions		29	1,281,507
Amounts added to the tax roll for collection purposes only					30	2,384
Business taxes written off under subsection 495(1) of the Municipal Act					81	1,493
					<u> </u>	1
4. Tax due dates for 1988 (lower tier municipalities only)						•
Interim billings: Number of installments					31	1
Due date of first installment (YYYYMMDD)					32	19880331
Due date of last installment (YYYYMMDD)					33	0
Final billings: Number of installments					34	3
Due date of first installment (YYYYMMDD)					35	19880630
Due date of last installment (YYYYMMDD)					36	19881031
					ı	\$
Supplementary taxes levied with1990 due date					37	-
Projected capital expenditures and long term						
financing requirements as at December 31						
				long t	erm financing require	ments
				approved by	submitted but not	forecast not yet
			gross expenditures	the O.M.B. or Concil	yet approved by O.M.B. or Council	submitted to the O.M.B or Council
			1	2	3	4
Estimated to take place			\$	\$	\$	\$
in 1989		58	4,579,500	182,000	350,000	-
in 1990		59	336,000	-	-	-
in 1991		60	332,750	-	-	-
in 1992		61	350,000	-	-	-
in 1993	Total	62 63	350,000 5,948,250	182,000	350,000	<u> </u>
	ıvıaı	0.3	J,740.ZJU	102.000	330.000	-

Municipality

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For the year ended December 31, 1988.

				balance of fund	loans outstanding
				1 \$	2 \$
6. Ontario Home Renewal Plan trust fund at year end			82	179,852	69,637
7. Analysis of direct water and sewer billings as at December 31					
		number of residential	1988 billings residential	all other	computer use
	_	units 1	units 2	properties 3	only 4
Water			\$	\$	<u> </u>
In this municipality	39	1,006	155,016	57,473	
In other municipalities (specify municipality)	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
 	43 64	-	-	-	<u> </u>
		number of	1988 billings		
		residential units	residential units	all other properties	computer use only
Sewer		1	2	3	4
In this municipality	44	992	66,874	25,994	
In other municipalities (specify municipality)					
 	45 46	-	-	-	-
-	47	-	-	-	-
-	48	-	-	-	-
	65	-	-	-	-
				water 1	sewer 2
Number of residential units in this municipality receiving municipal water					
and sewer services but which are not on direct billing			66	-	-
8. Selected investments of own sinking funds as at December 31					
-		own	other municipalities,		
	F	municipality	school boards	Province	Federal
		1 \$	2 \$	3 \$	4 \$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					1
9. Borrowing from own reserve funds					\$
9. Borrowing from own reserve funds Loans or advances due to reserve funds as at December 31				84	
Loans or advances due to reserve funds as at December 31				84	\$
				84	\$
Loans or advances due to reserve funds as at December 31			contribution	84 this municipality's share of	\$
Loans or advances due to reserve funds as at December 31		total board expenditure	from this	this municipality's	for computer
Loans or advances due to reserve funds as at December 31	Γ	expenditure 1	from this municipality 2	this municipality's share of total municipal contributions	\$ -
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality		expenditure	from this municipality	this municipality's share of total municipal contributions	for computer use only
Loans or advances due to reserve funds as at December 31	53	expenditure 1	from this municipality 2	this municipality's share of total municipal contributions	for computer use only
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54	expenditure 1 \$ -	from this municipality 2 \$ - -	this municipality's share of total municipal contributions	for computer use only
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55	expenditure 1 \$	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54	expenditure 1 \$ -	from this municipality 2 \$ - -	this municipality's share of total municipal contributions	for computer use only
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56	expenditure 1 \$	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56	expenditure 1	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56	expenditure 1 \$ tile drainage, shoreline assist-	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56	expenditure 1 \$	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56	expenditure 1 \$ tile drainage, shoreline assistance, downtown	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56	expenditure 1 \$	from this municipality 2 \$ - - - - other submitted to O.M.B.	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	from this municipality 2 \$ - - - other submitted to O.M.B.	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56 57	expenditure 1 \$	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards 11. Applications to the Ontario Municipal Board or to Council Approved but not financed as at December 31, 1987 Approved in 1988 Financed in 1988	54 55 56 57 67 68 69	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56 57 67 68	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards 11. Applications to the Ontario Municipal Board or to Council Approved but not financed as at December 31, 1987 Approved in 1988 Financed in 1988	54 55 56 57 67 68 69 70	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56 57 67 68 69 70 71	expenditure 1 \$	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56 57 67 68 69 70 71 72	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56 57 67 68 69 70 71 72	expenditure 1 \$	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4 total 3 \$ 1,282,000 - 1,100,000 182,000 350,000
Loans or advances due to reserve funds as at December 31 10. Joint boards consolidated by this municipality name of joint boards	54 55 56 57 67 68 69 70 71 72	expenditure 1 \$	from this municipality 2 \$	this municipality's share of total municipal contributions 3 %	for computer use only 4