

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1038

MUNICIPALITY OF: Finch Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Finch Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	916,935	125,359	523,380	268,196
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	916,935	125,359	523,380	268,196
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,431	-	-	1,431
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,438	-		2,438
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	425	58	-	367
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	368	-	-	368
Subtotal	18	4,662	58	-	4,604
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	23,460	-	-	23,460
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	23,522	-	-	23,522
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	93,144	-	-	93,144
Subtotal	28	140,126	-	-	140,126
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	167,957			167,957
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	8,439			8,439
Fees and service charges	32	490,656			490,656
Subtotal	33	667,052			667,052
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,994	-	-	10,994
Fines	37	-			-
Penalties and interest on taxes	38	23,163			23,163
Investment income - from own funds	39	-			-
- other	40	15,833			15,833
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	6,036			6,036
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	56,026	-	-	56,026
TOTAL REVENUE	51	1,784,801	125,417	523,380	1,136,004

For the year ended December 31, 1988.

Finch Tpe

2LT - OP

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Finch Tp

2LT - OP
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		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,639,120	113,575	37,865	54.314000	63.899000	89,027	7,257	2,420	1,723	41	30	100,498
Separate consolidated													
Total all school board taxation	0						458,696	43,057	10,437	8,982	1,437	771	523,380

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Finch Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	1,010
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	135,379	-	6,939	-
Winter Control	9	21,162	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	156,541	-	6,939	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	1,500	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	1,500	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	85,626
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	85,626
Planning and Development					
Planning and Development	41	-	-	-	63
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,416	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	403,957
--	46	-	-	-	-
Subtotal	47	5,416	-	-	404,020
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	167,957	-	8,439	490,656

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	76,118	-	44,805	33,089	-	-	154,012
Protection to Persons and Property								
Fire	2	5,076	-	13,203	10,704	-	-	28,983
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	8,368	-	8,368
Protective inspection and control	5	7,007	-	-	-	-	-	7,007
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	12,083	-	13,203	10,704	8,368	-	44,358
Transportation services								
Roadways	8	43,845	-	230,985	69,995	-	-	344,825
Winter Control	9	7,772	-	22,809	-	-	-	30,581
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,593	-	-	-	8,593
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	51,617	-	262,387	69,995	-	-	383,999
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	13,459	-	-	-	13,459
Garbage Disposal	20	3,360	-	20,953	-	-	-	24,313
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	3,360	-	34,412	-	-	-	37,772
Health Services								
Public Health Services	24	-	-	-	-	825	-	825
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	125	-	-	-	125
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	125	-	825	-	950
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	71,269	28,014	3,200	-	102,483
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	71,269	28,014	3,200	-	102,483
Planning and Development								
Planning and Development	41	-	-	770	-	-	-	770
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	20,130	10,832	-	775	-	31,737
Tile Drainage and Shoreline Assistance	45	-	403,957	-	-	-	-	403,957
--	46	-	-	-	-	-	-	-
Subtotal	47	-	424,087	11,602	-	775	-	436,464
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	143,178	424,087	437,803	141,802	13,168	-	1,160,038

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Finch Tp		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	7,682
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	110,659
Reserves and Reserve Funds	3	-
Subtotal	4	110,659
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	124,900
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	124,900
Grants and Loan Forgiveness		
Ontario	20	179,120
Canada	21	-
Other Municipalities	22	-
Subtotal	23	179,120
Other Financing		
Prepaid Special Charges	24	34,164
Proceeds From Sale of Land and Other Capital Assets	25	1,600
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	35,764
Total Sources of Financing	33	450,443
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	405,306
Subtotal	36	405,306
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	124,900
Subtotal	40	124,900
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	530,206
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	87,445
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	87,445
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	87,445
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Finch Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,945
Protection to Persons and Property					
Fire	2	-	-	-	10,704
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	10,704
Transportation services					
Roadways	8	160,855	-	-	232,450
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	160,855	-	-	232,450
Environmental services					
Sanitary Sewer System	16	-	-	-	37,340
Storm Sewer System	17	-	-	-	-
Waterworks System	18	2,732	-	-	20,222
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,732	-	-	57,562
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	28,014
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	28,014
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	15,533	-	-	74,631
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	15,533	-	-	74,631
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	179,120	-	-	405,306

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Finch Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	19,875	
Tile Drainage and Shoreline Assistance	45	1,347,582	
--	46	-	
	Subtotal 47	1,367,457	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,367,457	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Finch Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	1,347,582
: To Canada and agencies			2	-
: To other			3	19,875
	Subtotal		4	1,367,457
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,367,457
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	1,367,457
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Finch Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1988 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-	-	-	-	
- special are rates and special charges	51	-	-	-	-	-	
- benefitting landowners	52	297,190	126,897				
- user rates (consolidated entities)	53	-	-	-	-	-	
Recovered from reserve funds	54	-	-	-	-	-	
Recovered from unconsolidated entities							
- hydro	55	-	-	-	-	-	
- gas and telephone	57	-	-	-	-	-	
--	56	-	-	-	-	-	
--	58	-	-	-	-	-	
--	59	-	-	-	-	-	
Total	78	297,190	126,897				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	285,071	113,102	-	-	-	-
1990	61	272,251	89,586	-	-	-	-
1991	62	240,214	66,915	-	-	-	-
1992	63	165,064	46,690	-	-	-	-
1993	64	116,144	32,371	-	-	-	-
1994-1998	65	288,713	53,436	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,367,457	402,100	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72	-				-	
1990	73	14,500					
1991	74	69,500					
1992	75	154,500					
1993	76	194,500					
Total	77	433,000					
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Finch Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		107,339	2,582	109,921							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		15,472	-	15,472							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	16	122,811	2,582	125,393	117,057	8,302	-	58	-	125,417	40
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	16	122,811	2,582	125,393	117,057	8,302	-	58	-	125,417	40

1988 FINANCIAL INFORMATION RETURN

Municipality

Finch Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	162,070	4,004	-	166,074	158,955	7,117	-	-	166,072	-	3
--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40	-	124,593	2,261	-	126,854	126,854	-	-	-	126,854	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	50	-	126,825	3,132	-	129,957	124,442	5,514	-	-	129,956	-	1
--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	-	98,704	1,794	-	100,498	100,498	-	-	-	100,498	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	512,192	11,191	-	523,383	510,749	12,631	-	-	523,380	-	4

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Finch Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	419,989	
Revenues			
Contributions from revenue fund	2	31,144	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	31,144	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at end of year for:			
Reserves	23	451,133	
Reserve Funds	24	-	
Total	25	451,133	
Analysed as follows:			
Working funds	26	451,133	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	451,133	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Finch Tp

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	296,208	-
Accounts receivable			
Canada	2	-	
Ontario	3	19,948	
Region or county	4	3	
Other municipalities	5	1,236	
School Boards	6	12	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,717	business taxes
Taxes receivable			
Current year's levies	9	83,694	6,411
Previous year's levies	10	40,092	582
Prior year's levies	11	38,345	-
Penalties and interest	12	25,760	-
Less allowance for uncollectables (negative)	13	- 1,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	120	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,367,457	
Other long term assets	20	-	-
Total	21	1,873,592	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Finch Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	813		
School Boards	30	-		
Trade accounts payable	31	36,380		
Other	32	-		
Other current liabilities	33	3,172		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	1,367,457		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	451,133		
Accumulated net revenue (deficit)				
General revenue	42	80,781		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	21,265		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	40		
School boards	57	- 4		
Unexpended capital financing / (unfinanced capital outlay)	58	- 87,445		
Total	59	1,873,592		

1988 FINANCIAL INFORMATION RETURN

Municipality

Finch Tp

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	6	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1	2		
		\$	\$		
Wages and salaries	14	168,445		203	
Employee benefits	15	6,237		2	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:			16	1,217,831	
Current year's tax			17	38,975	
Previous years' tax			18	15,753	
Penalties and interest			19	1,272,559	
	Subtotal		20	-	
Discounts allowed			22	-	
Tax adjustments under section 362 and 363 of the Municipal Act			23	3,272	
- amounts added to the roll (negative)					
- amounts written off			24	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			25	-	
- recoverable from upper tier and school boards			26	-	
			27	-	
- recoverable from general municipal revenues			28	-	
Transfers to tax sale and tax registration accounts			80	-	
The Municipal Elderly Residents' Assistance Act - reductions			29	1,275,831	
- refunds					
Other (specify)			30	423,687	
	Total reductions		81	-	
Amounts added to the tax roll for collection purposes only					
Business taxes written off under subsection 495(1) of the Municipal Act					

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19880331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	1
	Due date of first installment (YYYYMMDD)	35	19880930
	Due date of last installment (YYYYMMDD)	36	0
			\$
Supplementary taxes levied with	1990 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	500,000	100,000	-	45,000
in 1990	59	3,200,000	100,000	-	450,000
in 1991	60	5,200,000	100,000	-	750,000
in 1992	61	2,200,000	100,000	-	300,000
in 1993	62	200,000	100,000	-	-
Total	63	11,300,000	500,000	-	1,545,000

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	84,300	51,013		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	818,800	-	818,800	
Approved in 1988					68	-	-	-	
Financed in 1988					69	124,900	-	124,900	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	693,900	-	693,900	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,250,000	1,350,000	1,450,000	1,550,000	1,650,000