

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43021

MUNICIPALITY OF: Essa Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Essa Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,237,649	428,524	2,790,597	1,018,528
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,237,649	428,524	2,790,597	1,018,528
PAYMENTS IN LIEU OF TAXATION					
Canada	7	635,918	259,032	-	376,886
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	7,191	-		7,191
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	18,493	-	-	18,493
Liquor Control Board of Ontario	14	386	-	-	386
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	1,126	-	-	1,126
Subtotal	18	663,114	259,032	-	404,082
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	132,840	-	-	132,840
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	103,216	-	-	103,216
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	130,505	-	-	130,505
Subtotal	28	366,561	-	-	366,561
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	434,264			434,264
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	9,907			9,907
Fees and service charges	32	440,201			440,201
Subtotal	33	884,372			884,372
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	67,775			67,775
Investment income - from own funds	39	31,514			31,514
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	99,289	-	-	99,289
TOTAL REVENUE	51	6,250,985	687,556	2,790,597	2,772,832

For the year ended December 31, 1988.

Essa Tp

4

I. Own purposes

[illegible]

For the year ended December 31, 1988.

Essa Tp

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Essa Tp

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,314,175	31,315	10,505	97.300000	114.470000	127,869	3,585	1,200	1,500	-	-	134,154
Separate consolidated													
Total all school board taxation	0						2,285,913	377,111	63,246	49,152	6,066	9,109	2,790,597

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Essa Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	10,306	-	-	17,513
Protection to Persons and Property					
Fire	2	-	-	5,900	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,440	-	-	157,866
Emergency measures	6	-	-	-	-
Subtotal	7	2,440	-	5,900	157,866
Transportation services					
Roadways	8	292,035	-	3,247	64,084
Winter Control	9	80,700	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	372,735	-	3,247	64,084
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,689	-	-	96,686
Libraries	38	42,094	-	760	1,801
Other Cultural	39	-	-	-	-
Subtotal	40	48,783	-	760	98,487
Planning and Development					
Planning and Development	41	-	-	-	55,325
Commercial and Industrial	42	-	-	-	17,299
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	29,627
--	46	-	-	-	-
Subtotal	47	-	-	-	102,251
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	434,264	-	9,907	440,201

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Essa Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	271,541	-	194,847	3,698	-	-	470,086
Protection to Persons and Property								
Fire	2	65,061	-	98,780	15,621	-	-	179,462
Police	3	-	-	955	-	-	-	955
Conservation Authority	4	-	-	15,246	-	-	-	15,246
Protective inspection and control	5	99,670	-	26,169	1,350	-	-	127,189
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	164,731	-	141,150	16,971	-	-	322,852
Transportation services								
Roadways	8	278,485	-	407,493	68,039	-	-	754,017
Winter Control	9	63,000	-	98,000	-	-	-	161,000
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,144	-	-	-	15,144
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	341,485	-	520,637	68,039	-	-	930,161
Environmental services								
Sanitary Sewer System	16	-	-	301,871	-	-	-	301,871
Storm Sewer System	17	-	-	-	3,030	-	-	3,030
Waterworks System	18	600	23,805	24,861	1,875	-	-	51,141
Garbage Collection	19	-	-	42,906	-	-	-	42,906
Garbage Disposal	20	28,797	-	33,878	-	-	-	62,675
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	29,397	23,805	403,516	4,905	-	-	461,623
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	12,457	-	12,457
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	12,457	-	12,457
Social and Family Services								
General Assistance	31	-	-	-	-	6,827	-	6,827
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	6,827	-	6,827
Recreation and Cultural Services								
Parks and Recreation	37	79,031	-	110,020	30,507	37,115	-	256,673
Libraries	38	46,745	-	23,241	4,028	8,603	-	82,617
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	125,776	-	133,261	34,535	45,718	-	339,290
Planning and Development								
Planning and Development	41	59,881	-	16,647	251	-	-	76,779
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	150	-	150
Tile Drainage and Shoreline Assistance	45	2,321	29,627	91	510	-	-	32,549
--	46	-	-	-	-	-	-	-
Subtotal	47	62,202	29,627	16,738	761	150	-	109,478
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	995,132	53,432	1,410,149	128,909	65,152	-	2,652,774

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Essa Tp		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	9,443
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	121,209
Reserves and Reserve Funds	3	126,905
Subtotal	4	248,114
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	11,700
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	11,700
Grants and Loan Forgiveness		
Ontario	20	71,192
Canada	21	-
Other Municipalities	22	-
Subtotal	23	71,192
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	331,006
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	315,766
Subtotal	36	315,766
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	11,700
Subtotal	40	11,700
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	327,466
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	5,903
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	5,903
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	5,903
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Essa Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,698
Protection to Persons and Property					
Fire	2	-	-	-	129,696
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,350
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	131,046
Transportation services					
Roadways	8	71,192	-	-	152,061
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	71,192	-	-	152,061
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,875
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,875
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	25,507
Libraries	38	-	-	-	1,328
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	26,835
Planning and Development					
Planning and Development	41	-	-	-	251
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	251
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	71,192	-	-	315,766

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Essa Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	170,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	170,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	103,941	
--	46	-	
	Subtotal 47	103,941	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	273,941	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Essa Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	273,941
	Subtotal		4	273,941
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	273,941
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	273,941
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	13,581
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	13,581

Municipality

Essa Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects						
		accumulated		total		
		surplus (deficit)		outstanding		
				capital		
				obligation		
				debt		
				charges		
		1		2	3	
		\$		\$	\$	
Water projects - for this municipality only	46	-		-	-	
- share of integrated projects	47	-		-	-	
Sewer projects - for this municipality only	48	- 642,703		482,776	61,852	
- share of integrated projects	49	- 52,254		74,486	4,354	
7. 1988 Debt Charges						
				principal	interest	
				1	2	
				\$	\$	
Recovered from the consolidated revenue fund						
- general tax rates *	50			-	-	
- special are rates and special charges	51			-	-	
- benefitting landowners	52			21,318	8,309	
- user rates (consolidated entities)	53			6,000	17,805	
Recovered from reserve funds	54			-	-	
Recovered from unconsolidated entities						
- hydro	55			-	-	
- gas and telephone	57			-	-	
--	56			-	-	
--	58			-	-	
--	59			-	-	
Total	78			27,318	26,114	
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the		recoverable from		recoverable from
		consolidated revenue fund		reserve funds		unconsolidated entities
		principal	interest	principal	interest	principal
						interest
		1	2	3	4	5
		\$	\$	\$	\$	6
		\$	\$	\$	\$	\$
1989	60	22,032	25,466	-	-	-
1990	61	24,193	23,633	-	-	-
1991	62	23,433	21,587	-	-	-
1992	63	25,667	19,574	-	-	-
1993	64	23,700	17,334	-	-	-
1994-1998	65	94,916	57,309	-	-	-
1999 onwards	79	60,000	12,713	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	273,941	177,616	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1
						\$
1989	72					-
1990	73					-
1991	74					-
1992	75					-
1993	76					-
Total	77					-
10. Other notes (attach supporting schedules as required)						

1988 FINANCIAL INFORMATION RETURN

Municipality

Essa Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		678,450	9,941	688,391							
Special pupose requisitions												
Water rate	2	-	-	-	-							
Transit rate	3	-	-	-	-							
Sewer rate	4	-	-	-	-							
Library rate	5	-	-	-	-							
Road rate	6	-	-	-	-							
--	7	-	-	-	-							
--	8	-	-	-	-							
Payments in lieu of taxes	9	-	-	-	-							
Telephone and telegraph taxation	10	-	-	-	-							
Subtotal levied by mill rate -- general	11	- 1,471	678,450	9,941	688,391	407,197	21,327	-	259,032	-	687,556	- 2,306
Special purpose requisitions												
Water	12	-	-	-	-							
Transit	13	-	-	-	-							
Sewer	14	-	-	-	-							
Library	15	-	-	-	-							
--	16	-	-	-	-							
--	17	-	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 1,471	678,450	9,941	688,391	407,197	21,327	-	259,032	-	687,556	- 2,306

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Essa Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	4,276	1,360,515	33,428	-	1,393,943	1,301,863	86,676	-	-	1,388,539	- 1,128
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	14	165,601	2,441	-	168,042	169,152	-	-	-	169,152	1,124
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	86	1,071,813	26,502	-	1,098,315	1,032,113	65,288	-	-	1,097,401	- 828
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	5	132,660	1,955	-	134,615	135,505	-	-	-	135,505	895
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,381	2,730,589	64,326	-	2,794,915	2,638,633	151,964	-	-	2,790,597	63

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Essa Tp

10
15

		1	\$
Balance at the beginning of the year	1	371,507	
Revenues			
Contributions from revenue fund	2	7,700	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	225,000	
Recreational land (the Planning Act)	61	3,300	
Investment income - from own funds	5	631	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	236,631	
Expenditures			
Transferred to capital fund	14	126,905	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	126,905	
Balance at end of year for:			
Reserves	23	472,179	
Reserve Funds	24	9,054	
	Total 25	481,233	
Analysed as follows:			
Working funds	26	158,213	
Contingencies	27	36,443	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	2,000	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	14,869	
- library	65	24,569	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	236,085	
Recreational land (the Planning Act)	46	9,054	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	481,233	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Essa Tp

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	676,965	-
Accounts receivable			
Canada	2	-	
Ontario	3	180,841	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	74,859	business taxes
Taxes receivable			
Current year's levies	9	352,931	11,672
Previous year's levies	10	84,804	3,433
Prior year's levies	11	49,037	7,087
Penalties and interest	12	42,143	-
Less allowance for uncollectables (negative)	13	- 19,159	- 19,159
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	11,198	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	273,941	
Other long term assets	20	-	-
Total	21	1,727,560	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Essa Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	54,500		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	20,687		
Region or county	28	-		
Other municipalities	29	7,975		
School Boards	30	-		
Trade accounts payable	31	166,370		
Other	32	10,000		
Other current liabilities	33	530,546		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	103,941		
- user rates (consolidated entities)	37	170,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	481,233		
Accumulated net revenue (deficit)				
General revenue	42	138,293		
Special charges and special areas (specify)				
--	43	7,156		
--	44	1,188		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	1,470		
Libraries	49	11,271		
Cemetaries	50	-		
Recreation, community centres and arenas	51	15,181		
--	52 -	485		
--	53 -	229		
--	54	15,141		
--	55	1,468		
Region or county	56 -	2,306		
School boards	57	63		
Unexpended capital financing / (unfinanced capital outlay)	58 -	5,903		
Total	59	1,727,560		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	8	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	13	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	3	
Libraries	11	1	
Planning	12	2	
Total	13	29	

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	744,363	100,316	
Employee benefits	15	141,024	2,969	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	3,943,549	
Previous years' tax	17	386,868	
Penalties and interest	18	74,302	
Subtotal	19	4,404,719	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	18,366	
- recoverable from general municipal revenues	25	5,480	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	4,428,565	
Amounts added to the tax roll for collection purposes only	30	82,677	
Business taxes written off under subsection 495(1) of the Municipal Act	81	15,149	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880331	
Due date of last installment (YYYYMMDD)	33	19880630	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880930	
Due date of last installment (YYYYMMDD)	36	19881130	
		\$	
Supplementary taxes levied with1990 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	461,855	-	-	-
in 1990	59	586,937	-	-	-
in 1991	60	1,380,000	-	-	-
in 1992	61	1,200,000	-	-	-
in 1993	62	130,000	-	-	-
Total	63	3,758,792	-	-	-

					balance of fund		loans outstanding	
					1	2		
					\$	\$		
6. Ontario Home Renewal Plan trust fund at year end					82	104,058	83,403	
7. Analysis of direct water and sewer billings as at December 31								
Water					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	39	-	-	-	-	-	
	In other municipalities (specify municipality)							
	--	40	-	-	-	-	-	
	--	41	-	-	-	-	-	
	--	42	-	-	-	-	-	
	--	43	-	-	-	-	-	
	--	64	-	-	-	-	-	
Sewer					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	44	-	-	-	-	-	
	In other municipalities (specify municipality)							
	--	45	-	-	-	-	-	
	--	46	-	-	-	-	-	
	--	47	-	-	-	-	-	
	--	48	-	-	-	-	-	
	--	65	-	-	-	-	-	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing							water	sewer
							1	2
					66	-	-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$	\$	\$	\$
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								1
								\$
Loans or advances due to reserve funds as at December 31							84	9,054
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
name of joint boards								
--					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$	\$	\$	\$
Approved but not financed as at December 31, 1987					67	133,500	-	133,500
Approved in 1988					68	-	43,668	43,668
Financed in 1988					69	11,700	-	11,700
No long term financing necessary					70	-	-	-
Approved but not financed as at December 31, 1988					71	121,800	43,668	165,468
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1989	1990	1991	1992
					1	2	3	4
					\$	\$	\$	\$
					73	2,800,000	3,000,000	3,400,000
							3,200,000	3,600,000