

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 52026

MUNICIPALITY OF: Espanola T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Espanola T

1
3

For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,927,251	-	2,588,846	2,338,405
Direct water billings on ratepayers -- own municipality	2	149,907	-		149,907
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	30,000	-		30,000
-- other municipalities	5	-	-		-
Subtotal	6	5,107,158	-	2,588,846	2,518,312
PAYMENTS IN LIEU OF TAXATION					
Canada	7	6,092	-	-	6,092
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	9,906	-		9,906
The Municipal Act, section 157	10	4,650	-		4,650
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	31,808	-	16,783	15,025
Ontario Hydro	13	2,659	-	-	2,659
Liquor Control Board of Ontario	14	2,839	-	-	2,839
Other	15	5,161	-	2,723	2,438
Municipal enterprises	16	7,030	-	-	7,030
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	70,145	-	19,506	50,639
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	61,770	-	-	61,770
Per Household Police	20	102,950	-	-	102,950
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	198,248	-	-	198,248
Northern Special Support	25	594,745	-	-	594,745
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	957,713	-	-	957,713
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	236,045			236,045
Canada specific grants	30	76,865			76,865
Other municipalities - grants and fees	31	4,176			4,176
Fees and service charges	32	245,838			245,838
Subtotal	33	562,924			562,924
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	14,991	-	-	14,991
Fines	37	2,714			2,714
Penalties and interest on taxes	38	32,401			32,401
Investment income - from own funds	39	-			-
- other	40	135,034			135,034
Sales of publications, equipment, etc	42	328			328
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	349			349
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	185,817	-	-	185,817
TOTAL REVENUE	51	6,883,757	-	2,608,352	4,275,405

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Espanola T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	1	2	3	4	5	6	7	8	9	10	11	12
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate												
General	0	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated												
Total all school board taxation	0					817,499	1,148,600	595,166	18,120	6,207	3,254	2,588,846

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Espanola T

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,430	36,971	-	22,064
Protection to Persons and Property					
Fire	2	-	-	-	2,580
Police	3	7,284	2,232	-	1,878
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	3,268	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	10,552	2,232	-	4,458
Transportation services					
Roadways	8	81,988	7,689	-	9,515
Winter Control	9	58,730	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	140,718	7,689	-	9,515
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	14,760	-	-	-
Waterworks System	18	-	-	-	370
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	14,760	-	-	370
Health Services					
Public Health Services	24	-	-	-	59,748
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,021
--	29	-	-	-	-
Subtotal	30	-	-	-	72,769
Social and Family Services					
General Assistance	31	-	-	-	3,300
Assistance to Aged Persons	32	5,618	-	-	-
Assistance to Children	33	10,778	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	16,396	-	-	3,300
Recreation and Cultural Services					
Parks and Recreation	37	10,687	10,182	-	118,294
Libraries	38	20,446	7,470	4,176	7,108
Other Cultural	39	-	-	-	-
Subtotal	40	31,133	17,652	4,176	125,402
Planning and Development					
Planning and Development	41	14,881	-	-	3,705
Commercial and Industrial	42	5,175	-	-	-
Residential Development	43	-	12,321	-	4,255
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	20,056	12,321	-	7,960
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	236,045	76,865	4,176	245,838

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Espanola T

4
8

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	301,862	-	251,990	47,593	11,268	28	612,741
Protection to Persons and Property								
Fire	2	84,277	-	19,356	17,480	1,250	-	122,363
Police	3	584,731	-	48,982	32,033	-	-	665,746
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	4,752	-	17,148	4,124	-	-	26,024
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	673,760	-	85,486	53,637	1,250	-	814,133
Transportation services								
Roadways	8	420,241	-	142,428	446,998	-	90,453	919,214
Winter Control	9	46,576	-	28,707	-	-	64,527	139,810
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	47,921	-	-	-	47,921
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	466,817	-	219,056	446,998	-	25,926	1,106,945
Environmental services								
Sanitary Sewer System	16	9,225	6,056	86,518	20,378	950	2,125	125,252
Storm Sewer System	17	23,725	-	1,495	-	200	8,139	33,559
Waterworks System	18	30,180	-	96,693	11,481	6,818	9,598	154,770
Garbage Collection	19	7,780	-	80,563	-	-	3,575	91,918
Garbage Disposal	20	-	-	51,964	-	-	-	51,964
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	70,910	6,056	317,233	31,859	7,968	23,437	457,463
Health Services								
Public Health Services	24	-	-	-	-	34,068	-	34,068
Public Health Inspection and Control	25	-	37,182	44,663	-	2,000	-	83,845
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	35,289	-	6,142	7,613	-	1,474	50,518
--	29	-	-	-	-	-	-	-
Subtotal	30	35,289	37,182	50,805	7,613	36,068	1,474	168,431
Social and Family Services								
General Assistance	31	-	-	-	-	266,135	-	266,135
Assistance to Aged Persons	32	13,414	-	2,689	5,000	20,153	707	41,963
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	12,985	-	-	-	12,985
--	35	-	-	-	-	-	-	-
Subtotal	36	13,414	-	15,674	5,000	286,288	707	321,083
Recreation and Cultural Services								
Parks and Recreation	37	412,505	21,526	170,847	143,386	97	280	748,641
Libraries	38	88,746	-	54,246	534	-	-	143,526
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	501,251	21,526	225,093	143,920	97	280	892,167
Planning and Development								
Planning and Development	41	26,311	-	8,427	5,871	300	-	40,909
Commercial and Industrial	42	426	-	18,713	-	-	-	19,139
Residential Development	43	18,412	-	-	-	-	-	18,428
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	45,149	-	27,156	5,871	300	-	78,476
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,108,452	64,764	1,192,493	742,491	343,239	-	4,451,439

1988 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	571,247
Reserves and Reserve Funds	3	267,688
Subtotal	4	838,935
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	1,280,671
Canada	21	15,037
Other Municipalities	22	-
Subtotal	23	1,295,708
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	76,350
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	76,350
Total Sources of Financing	33	2,210,993
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,210,993
Subtotal	36	2,210,993
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	2,210,993
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Espanola T

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	41,893
Protection to Persons and Property				
Fire	2	-	-	16,086
Police	3	-	-	833
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	4,124
Emergency measures	6	-	-	-
Subtotal	7	-	-	21,043
Transportation services				
Roadways	8	1,122,877	12,858	1,716,702
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	10,719
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	1,122,877	12,858	1,727,421
Environmental services				
Sanitary Sewer System	16	157,794	-	330,568
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	197
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	157,794	-	330,765
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	2,179	79,466
Libraries	38	-	-	534
Other Cultural	39	-	-	-
Subtotal	40	-	2,179	80,000
Planning and Development				
Planning and Development	41	-	-	9,871
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	9,871
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	1,280,671	15,037	2,210,993

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Espanola T

7
11

For the year ended December 31, 1988.

		1 \$
General Government	1	8,550
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	21,784
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	21,785
Health Services		
Public Health Services	24	192,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	192,000
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	222,335

1988 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	192,000
: To Canada and agencies	2	21,785
: To other	3	8,550
Subtotal	4	222,335
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	222,335
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	2
Installment (serial) debentures	17	213,783
Long term bank loans	18	-
Lease purchase agreements	19	8,550
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	241,741
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	13,965
Other (specify)	42	-
--	43	-
--	44	-
Total	45	255,706

1988 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1988 Debt Charges	principal		interest
	1	2	
	\$	\$	\$
Recovered from the consolidated revenue fund			
- general tax rates *	50	40,762	24,002
- special are rates and special charges	51	-	-
- benefitting landowners	52	-	-
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	56	-	-
--	57	-	-
--	58	-	-
--	59	-	-
Total	78	40,762	24,002

8. Future principal and interest payments on EXISTING net debt	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1989	60	26,722	23,582	-	-	-
1990	61	26,144	20,711	-	-	-
1991	62	25,583	17,610	-	-	-
1992	63	27,886	15,156	-	-	-
1993	64	25,000	12,470	-	-	-
1994-1998	65	91,000	20,318	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	222,335	109,847	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt	1
	\$
1989	72
1990	73
1991	74
1992	75
1993	76
Total	77

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,279,463	12,994	-	1,292,457	1,252,896	34,591	6,584	-	1,294,071	1,613
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	243,371	3,307	-	246,678	241,727	-	4,949	-	246,676	3
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	1,055,216	11,280	-	1,066,496	1,033,263	26,369	7,973	-	1,067,605	1,109
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,578,050	27,581	-	2,605,631	2,527,886	60,960	19,506	-	2,608,352	2,719

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Espanola T

10

15

For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	1,234,770
Revenues		
Contributions from revenue fund	2	171,244
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	4,579
Recreational land (the Planning Act)	61	2,525
Investment income - from own funds	5	-
- other	6	13,331
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	191,679
Expenditures		
Transferred to capital fund	14	267,688
Transferred to revenue fund	15	349
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	268,037
Balance at end of year for:		
Reserves	23	952,431
Reserve Funds	24	205,981
Total	25	1,158,412
Analysed as follows:		
Working funds	26	297,299
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	45,639
- water	29	28,926
Replacement of equipment	30	170,255
Sick leave	31	184,495
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	268,900
- library	65	7,785
- other cultural	66	-
- water	38	9,803
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	41,131
Lot levies and subdivider contributions	44	71,989
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	2,000
--	53	10,510
--	54	10,500
--	55	9,180
--	56	-
--	57	-
Total	58	1,158,412

1988 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	369,978	1,780
Accounts receivable			
Canada	2	12,015	
Ontario	3	859,834	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	31,011	business taxes
Taxes receivable			
Current year's levies	9	106,514	4,448
Previous year's levies	10	9,655	305
Prior year's levies	11	3,284	230
Penalties and interest	12	9,484	-
Less allowance for uncollectables (negative)	13	- 793	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	86,508	portion of line 20
Capital outlay to be recovered in future years	19	222,335	for tax sale / tax
Other long term assets	20	-	registration
Total	21	1,709,825	

1988 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	928				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	2,706				
Trade accounts payable	31	308,121				
Other	32	53,488				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	222,335				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,158,412				
Accumulated net revenue (deficit)						
General revenue	42	21,274				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	6,185				
Cemetaries	50	11,425				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	2,719				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	1,709,825				

1988 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	7
Non-line Department Support Staff	2	-
Fire	3	1
Police	4	14
Transit	5	-
Public Works	6	17
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	7
Libraries	11	1
Planning	12	-
Total	13	47

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	1,413,080	385,642
Employee benefits	15	304,051	5,679

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	4,797,404
Previous years' tax	17	113,996
Penalties and interest	18	37,913
Subtotal	19	4,949,313
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards	24	-
- recoverable from general municipal revenues	25	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	4,949,313
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1988 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19880210
Due date of last installment (YYYYMMDD)	33	19880330
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19880624
Due date of last installment (YYYYMMDD)	36	19880826
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	1,681,555	2,850	-	-
in 1990	59	9,043,000	-	-	2,000,000
in 1991	60	1,934,000	-	-	-
in 1992	61	8,724,000	-	-	1,500,000
in 1993	62	1,292,000	-	-	-
Total	63	22,674,555	2,850	-	3,500,000

1988 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	162,739	116,335	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	2,109	142,977	6,930
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	2,109	28,800	1,200
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987	67	-	-	-	-
Approved in 1988	68	-	-	-	-
Financed in 1988	69	-	-	-	-
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1988	71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73	4,783,000	5,311,000	5,522,000	5,814,000	6,023,000