

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 52026

MUNICIPALITY OF: Espanola T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Espanola T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,927,251	-	2,588,846	2,338,405
Direct water billings on ratepayers -- own municipality	2	149,907	-		149,907
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	30,000	-		30,000
-- other municipalities	5	-	-		-
Subtotal	6	5,107,158	-	2,588,846	2,518,312
PAYMENTS IN LIEU OF TAXATION					
Canada	7	6,092	-	-	6,092
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	9,906	-		9,906
The Municipal Act, section 157	10	4,650	-		4,650
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	31,808	-	16,783	15,025
Ontario Hydro	13	2,659	-	-	2,659
Liquor Control Board of Ontario	14	2,839	-	-	2,839
Other	15	5,161	-	2,723	2,438
Municipal enterprises	16	7,030	-	-	7,030
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	70,145	-	19,506	50,639
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	61,770	-	-	61,770
Per Household Police	20	102,950	-	-	102,950
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	198,248	-	-	198,248
Northern Special Support	25	594,745	-	-	594,745
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	957,713	-	-	957,713
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	236,045			236,045
Canada specific grants	30	76,865			76,865
Other municipalities - grants and fees	31	4,176			4,176
Fees and service charges	32	245,838			245,838
Subtotal	33	562,924			562,924
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	14,991	-	-	14,991
Fines	37	2,714			2,714
Penalties and interest on taxes	38	32,401			32,401
Investment income - from own funds	39	-			-
- other	40	135,034			135,034
Sales of publications, equipment, etc	42	328			328
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	349			349
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	185,817	-	-	185,817
TOTAL REVENUE	51	6,883,757	-	2,608,352	4,275,405

*For the year ended December 31, 1988.*

# Espanola T

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*For the year ended December 31, 1988.*

## Espanola T

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						817,499	1,148,600	595,166	18,120	6,207	3,254	2,588,846

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Espanola T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,430	36,971	-	22,064
Protection to Persons and Property					
Fire	2	-	-	-	2,580
Police	3	7,284	2,232	-	1,878
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	3,268	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	10,552	2,232	-	4,458
Transportation services					
Roadways	8	81,988	7,689	-	9,515
Winter Control	9	58,730	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	140,718	7,689	-	9,515
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	14,760	-	-	-
Waterworks System	18	-	-	-	370
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	14,760	-	-	370
Health Services					
Public Health Services	24	-	-	-	59,748
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,021
--	29	-	-	-	-
Subtotal	30	-	-	-	72,769
Social and Family Services					
General Assistance	31	-	-	-	3,300
Assistance to Aged Persons	32	5,618	-	-	-
Assitance to Children	33	10,778	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	16,396	-	-	3,300
Recreation and Cultural Services					
Parks and Recreation	37	10,687	10,182	-	118,294
Libraries	38	20,446	7,470	4,176	7,108
Other Cultural	39	-	-	-	-
Subtotal	40	31,133	17,652	4,176	125,402
Planning and Development					
Planning and Development	41	14,881	-	-	3,705
Commercial and Industrial	42	5,175	-	-	-
Residential Development	43	-	12,321	-	4,255
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	20,056	12,321	-	7,960
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	236,045	76,865	4,176	245,838

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Espanola T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	301,862	-	251,990	47,593	11,268	28	612,741
Protection to Persons and Property								
Fire	2	84,277	-	19,356	17,480	1,250	-	122,363
Police	3	584,731	-	48,982	32,033	-	-	665,746
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	4,752	-	17,148	4,124	-	-	26,024
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	673,760	-	85,486	53,637	1,250	-	814,133
Transportation services								
Roadways	8	420,241	-	142,428	446,998	-	90,453	919,214
Winter Control	9	46,576	-	28,707	-	-	64,527	139,810
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	47,921	-	-	-	47,921
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	466,817	-	219,056	446,998	-	25,926	1,106,945
Environmental services								
Sanitary Sewer System	16	9,225	6,056	86,518	20,378	950	2,125	125,252
Storm Sewer System	17	23,725	-	1,495	-	200	8,139	33,559
Waterworks System	18	30,180	-	96,693	11,481	6,818	9,598	154,770
Garbage Collection	19	7,780	-	80,563	-	-	3,575	91,918
Garbage Disposal	20	-	-	51,964	-	-	-	51,964
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	70,910	6,056	317,233	31,859	7,968	23,437	457,463
Health Services								
Public Health Services	24	-	-	-	-	34,068	-	34,068
Public Health Inspection and Control	25	-	37,182	44,663	-	2,000	-	83,845
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	35,289	-	6,142	7,613	-	1,474	50,518
--	29	-	-	-	-	-	-	-
Subtotal	30	35,289	37,182	50,805	7,613	36,068	1,474	168,431
Social and Family Services								
General Assistance	31	-	-	-	-	266,135	-	266,135
Assistance to Aged Persons	32	13,414	-	2,689	5,000	20,153	707	41,963
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	12,985	-	-	-	12,985
--	35	-	-	-	-	-	-	-
Subtotal	36	13,414	-	15,674	5,000	286,288	707	321,083
Recreation and Cultural Services								
Parks and Recreation	37	412,505	21,526	170,847	143,386	97	280	748,641
Libraries	38	88,746	-	54,246	534	-	-	143,526
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	501,251	21,526	225,093	143,920	97	280	892,167
Planning and Development								
Planning and Development	41	26,311	-	8,427	5,871	300	-	40,909
Commercial and Industrial	42	426	-	18,713	-	-	-	19,139
Residential Development	43	18,412	-	-	-	-	-	18,428
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	45,149	-	27,156	5,871	300	-	78,476
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,108,452	64,764	1,192,493	742,491	343,239	-	4,451,439

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	571,247	
Reserves and Reserve Funds	3	267,688	
Subtotal	4	838,935	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	1,280,671	
Canada	21	15,037	
Other Municipalities	22	-	
Subtotal	23	1,295,708	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	76,350	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	76,350	
Total Sources of Financing	33	2,210,993	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,210,993	
Subtotal	36	2,210,993	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,210,993	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Espanola T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	41,893
Protection to Persons and Property					
Fire	2	-	-	-	16,086
Police	3	-	-	-	833
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,124
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	21,043
Transportation services					
Roadways	8	1,122,877	12,858	-	1,716,702
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	10,719
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,122,877	12,858	-	1,727,421
Environmental services					
Sanitary Sewer System	16	157,794	-	-	330,568
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	197
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	157,794	-	-	330,765
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	2,179	-	79,466
Libraries	38	-	-	-	534
Other Cultural	39	-	-	-	-
Subtotal	40	-	2,179	-	80,000
Planning and Development					
Planning and Development	41	-	-	-	9,871
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	9,871
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,280,671	15,037	-	2,210,993

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Espanola T
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		1	\$
General Government	1	8,550	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	21,784	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	21,785
Health Services			
Public Health Services	24	192,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	192,000
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	222,335

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Espanola T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	192,000	
: To Canada and agencies	2	21,785	
: To other	3	8,550	
	Subtotal	4	222,335
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	Subtotal	9	-
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	Subtotal	14	-
	Total	15	222,335
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	2	
Installment (serial) debentures	17	213,783	
Long term bank loans	18	-	
Lease purchase agreements	19	8,550	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	241,741	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	13,965	
Other (specify)	42	-	
--	43	-	
--	44	-	
	Total	45	255,706

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Espanola T

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund	50	40,762	24,002				
- general tax rates *	51	-	-				
- special are rates and special charges	52	-	-				
- benefitting landowners	53	-	-				
- user rates (consolidated entities)	54	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	40,762	24,002				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	26,722	23,582	-	-	-	-
1990	61	26,144	20,711	-	-	-	-
1991	62	25,583	17,610	-	-	-	-
1992	63	27,886	15,156	-	-	-	-
1993	64	25,000	12,470	-	-	-	-
1994-1998	65	91,000	20,318	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	222,335	109,847	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1989	72	-					
1990	73	-					
1991	74	-					
1992	75	-					
1993	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

## 1988 FINANCIAL INFORMATION RETURN

Municipality

## Espanola T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

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## 1988 FINANCIAL INFORMATION RETURN

Municipality

## Espanola T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	- 1	1,279,463	12,994	-	1,292,457	1,252,896	34,591	6,584	-	1,294,071	1,613
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 1	243,371	3,307	-	246,678	241,727	-	4,949	-	246,676	- 3
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	1,055,216	11,280	-	1,066,496	1,033,263	26,369	7,973	-	1,067,605	1,109
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 2	2,578,050	27,581	-	2,605,631	2,527,886	60,960	19,506	-	2,608,352	2,719

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Espanola T
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		1	\$
Balance at the beginning of the year	1	1,234,770	
Revenues			
Contributions from revenue fund	2	171,244	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	4,579	
Recreational land (the Planning Act)	61	2,525	
Investment income - from own funds	5	-	
- other	6	13,331	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	191,679	
Expenditures			
Transferred to capital fund	14	267,688	
Transferred to revenue fund	15	349	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	268,037	
Balance at end of year for:			
Reserves	23	952,431	
Reserve Funds	24	205,981	
Total	25	1,158,412	
Analysed as follows:			
Working funds	26	297,299	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	45,639	
- water	29	28,926	
Replacement of equipment	30	170,255	
Sick leave	31	184,495	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	268,900	
- library	65	7,785	
- other cultural	66	-	
- water	38	9,803	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	41,131	
Lot levies and subdivider contributions	44	71,989	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	2,000	
--	53	10,510	
--	54	10,500	
--	55	9,180	
--	56	-	
--	57		
Total	58	1,158,412	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Espanola T
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	369,978	1,780
Accounts receivable			
Canada	2	12,015	
Ontario	3	859,834	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	31,011	business taxes
Taxes receivable			
Current year's levies	9	106,514	4,448
Previous year's levies	10	9,655	305
Prior year's levies	11	3,284	230
Penalties and interest	12	9,484	-
Less allowance for uncollectables (negative)	13	- 793	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	86,508	portion of line 20
Capital outlay to be recovered in future years	19	222,335	for tax sale / tax
Other long term assets	20	-	registration
	21	1,709,825	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Espanola T
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	928		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	2,706		
Trade accounts payable	31	308,121		
Other	32	53,488		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	222,335		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,158,412		
Accumulated net revenue (deficit)				
General revenue	42	- 21,274		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 6,185		
Cemetaries	50	- 11,425		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	2,719		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,709,825		

STATISTICAL DATA

For the year ended December 31, 1988.

1												
1. Number of continuous full time employees as at December 31												
Administration17												
Non-line Department Support Staff2-												
Fire31												
Police414												
Transit5-												
Public Works617												
Health Services7-												
Homes for the Aged8-												
Other Social Services9-												
Parks and Recreation107												
Libraries111												
Planning12-												
Total1347												
continuous full time employees December 31other												
12												
\$ \$												
2. Total expenditures during the year on:												
Wages and salaries141,413,080385,642												
Employee benefits15304,0515,679												
1												
\$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax164,797,404												
Previous years' tax17113,996												
Penalties and interest1837,913												
Subtotal194,949,313												
Discounts allowed20-												
Tax adjustments under section 362 and 363 of the Municipal Act												
- amounts added to the roll (negative)22-												
- amounts written off23-												
Tax adjustments under sections 465, 495 and 496 of the Municipal Act												
- recoverable from upper tier and school boards24-												
- recoverable from general municipal revenues25-												
Transfers to tax sale and tax registration accounts26-												
The Municipal Elderly Residents' Assistance Act - reductions27-												
- refunds28-												
Other (specify)80-												
Total reductions294,949,313												
Amounts added to the tax roll for collection purposes only30-												
Business taxes written off under subsection 495(1) of the Municipal Act81-												
1												
4. Tax due dates for 1988 (lower tier municipalities only)												
Interim billings: Number of installments312												
Due date of first installment (YYYYMMDD)3219880210												
Due date of last installment (YYYYMMDD)3319880330												
Final billings: Number of installments342												
Due date of first installment (YYYYMMDD)3519880624												
Due date of last installment (YYYYMMDD)3619880826												
\$												
Supplementary taxes levied with1990 due date37-												
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expendituresapproved by the O.M.B. or Concilsubmitted but not yet approved by O.M.B. or Councilforecast not yet submitted to the O.M.B or Council												
1234												
\$ \$ \$ \$												
Estimated to take place												
in 1989581,681,5552,850- -												
in 1990599,043,000- -2,000,000												
in 1991601,934,000- - -												
in 1992618,724,000- -1,500,000												
in 1993621,292,000- - -												
Total6322,674,5552,850-3,500,000												

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	162,739	116,335		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	2,109	142,977	6,930	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	2,109	28,800	1,200	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	-	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					4,783,000	5,311,000	5,522,000	5,814,000	6,023,000