

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 11004

MUNICIPALITY OF: Ernestown Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Ernestown Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,707,716	809,031	4,624,143	2,274,542
Direct water billings on ratepayers -- own municipality	2	299,891	-		299,891
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	189,730	-		189,730
-- other municipalities	5	-	-		-
Subtotal	6	8,197,337	809,031	4,624,143	2,764,163
PAYMENTS IN LIEU OF TAXATION					
Canada	7	518,170	-	-	518,170
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	11,271	-		11,271
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	9,315	1,025	-	8,290
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	538,756	1,025	-	537,731
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	117,480	-	-	117,480
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	211,882	-	-	211,882
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	26,930	-	-	26,930
Subtotal	28	356,292	-	-	356,292
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	331,111			331,111
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	11,342			11,342
Fees and service charges	32	507,407			507,407
Subtotal	33	849,860			849,860
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	20,741	-	-	20,741
Fines	37	1,942			1,942
Penalties and interest on taxes	38	57,264			57,264
Investment income - from own funds	39	109,140			109,140
- other	40	-			-
Sales of publications, equipment, etc	42	715			715
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	297,025			291,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	486,827	-	6,025	480,802
TOTAL REVENUE	51	10,429,072	810,056	4,630,168	4,988,848

For the year ended December 31, 1988.

Ernestown Tp

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I. Own purposes

[illegible]

For the year ended December 31, 1988.

Ernestown Tp

2LT - OP

II. Upper tier purposes

For the year ended December 31, 1988.

Ernestown Tp

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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,560,195	61,490	21,265	75.740000	89.100000	193,909	5,479	1,895	661	-	-	201,944
Separate consolidated													
Total all school board taxation	0						2,636,102	1,337,881	603,280	33,694	7,844	5,342	4,624,143

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Ernestown Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,714	-	-	2,787
Protection to Persons and Property					
Fire	2	-	-	263	9,883
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	263	9,883
Transportation services					
Roadways	8	226,856	-	4,225	16,479
Winter Control	9	47,309	-	-	-
Transit	10	33,554	-	-	31,323
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	307,719	-	4,225	47,802
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	6,854	25,424
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	6,854	25,424
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,687	-	-	378,696
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,687	-	-	378,696
Planning and Development					
Planning and Development	41	11,091	-	-	22,489
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,900	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	20,326
--	46	-	-	-	-
Subtotal	47	12,991	-	-	42,815
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	331,111	-	11,342	507,407

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Ernestown Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	314,741	149,230	359,779	100,000	-	-	923,750
Protection to Persons and Property								
Fire	2	134,908	-	59,448	24,028	-	-	218,384
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	16,034	-	11,297	37,483	-	64,814
Protective inspection and control	5	63,253	-	6,016	-	2,917	-	72,186
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	198,161	16,034	65,464	35,325	40,400	-	355,384
Transportation services								
Roadways	8	401,866	2,315	193,163	345,889	-	-	943,233
Winter Control	9	82,310	-	39,564	-	-	-	121,874
Transit	10	-	-	109,210	43,716	-	-	152,926
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	47,694	-	-	-	47,694
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	484,176	2,315	389,631	389,605	-	-	1,265,727
Environmental services								
Sanitary Sewer System	16	50,388	223,590	159,548	45,541	-	-	479,067
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	65,462	87,722	203,782	23,043	-	-	380,009
Garbage Collection	19	-	-	106,736	-	-	-	106,736
Garbage Disposal	20	79,536	-	31,240	51,369	-	-	162,145
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	195,386	311,312	501,306	119,953	-	-	1,127,957
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	6,125	-	6,125
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	6,125	-	6,125
Recreation and Cultural Services								
Parks and Recreation	37	454,301	163,590	269,884	109,780	-	-	997,555
Libraries	38	-	-	1,759	-	-	-	1,759
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	454,301	163,590	271,643	109,780	-	-	999,314
Planning and Development								
Planning and Development	41	30,442	-	96,365	-	-	-	126,807
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	20,326	-	-	-	-	20,326
--	46	-	-	-	-	-	-	-
Subtotal	47	30,442	20,326	96,365	-	-	-	147,133
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,677,207	662,807	1,684,188	754,663	46,525	-	4,825,390

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	14,691	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	634,398	
Reserves and Reserve Funds	3	14,090	
Subtotal	4	648,488	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	29,500	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	29,500	
Grants and Loan Forgiveness			
Ontario	20	315,020	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	315,020	
Other Financing			
Prepaid Special Charges	24	1,093	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	6,000	
--	30	-	
--	31	-	
Subtotal	32	7,093	
Total Sources of Financing	33	1,000,101	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,035,694	
Subtotal	36	1,035,694	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	29,500	
Subtotal	40	29,500	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,065,194	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	79,784	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	10,526	
- Proceeds From Long Term Liabilities	46	69,258	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	79,784	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Ernestown Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	114,684
Protection to Persons and Property					
Fire	2	-	-	-	24,027
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	11,297
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	35,324
Transportation services					
Roadways	8	166,000	-	-	532,128
Winter Control	9	-	-	-	-
Transit	10	131,145	-	-	174,860
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	297,145	-	-	706,988
Environmental services					
Sanitary Sewer System	16	-	-	-	45,541
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	23,043
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,369
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	69,953
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	17,875	-	-	94,655
Libraries	38	-	-	-	14,090
Other Cultural	39	-	-	-	-
Subtotal	40	17,875	-	-	108,745
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	315,020	-	-	1,035,694

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Ernestown Tp

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		1	\$
General Government	1	305,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	95,061	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	95,061
Transportation services			
Roadways	8	2,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	2,000
Environmental services			
Sanitary Sewer System	16	128,904	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	128,904
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	861,666	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	861,666
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	91,701	
--	46	-	
	Subtotal	47	91,701
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	1,484,332

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Ernestown Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	327,110	
: To Canada and agencies	2	128,904	
: To other	3	1,050,000	
	4	1,506,014	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	21,682	
:Other municipalities	8	-	
	9	21,682	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,484,332	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,484,332	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	29,348	
- water	31	11,020	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	100,926	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	4,680	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	105,606	Total

Municipality

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For the year ended December 31, 1988.

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6. Ministry of the Environment Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
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1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ernestown Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		386,479	8,009	394,488							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		101,714	-	101,714							
Road rate	6		333,064	-	333,064							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	20,461	821,257	8,009	829,266	789,913	19,118	-	1,025	-	810,056	1,251
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	20,461	821,257	8,009	829,266	789,913	19,118	-	1,025	-	810,056	1,251

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ernestown Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify												
--	30	602	2,088,261	22,711	-	2,110,972	2,054,102	50,466	-	6,025	2,110,593	223
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	334	200,722	659	-	201,381	201,065	-	-	-	201,065	18
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	275	2,093,897	22,849	-	2,116,746	2,065,657	50,909	-	-	2,116,566	95
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	201,254	662	-	201,916	201,944	-	-	-	201,944	29
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,212	4,584,134	46,881	-	4,631,015	4,522,768	101,375	-	6,025	4,630,168	365

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Ernestown Tp

10
15

		1	\$
Balance at the beginning of the year	1	1,298,391	
Revenues			
Contributions from revenue fund	2	120,265	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	2,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	59,787	
- other	6	-	
--	9	7,245	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	189,297	
Expenditures			
Transferred to capital fund	14	14,090	
Transferred to revenue fund	15	297,025	
Charges for long term liabilities - principal and interest	16	-	
--	63	265	
--	20	-	
--	21	-	
Total expenditure	22	311,380	
Balance at end of year for:			
Reserves	23	378,514	
Reserve Funds	24	797,794	
Total	25	1,176,308	
Analysed as follows:			
Working funds	26	300,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	23,750	
- water	29	21,532	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	78,514	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	39,000	
- library	65	-	
- other cultural	66	-	
- water	38	54,789	
- transit	39	-	
- housing	40	-	
- industrial development	41	288,097	
- other and unspecified	42	104,789	
Lot levies and subdivider contributions	44	205,953	
Recreational land (the Planning Act)	46	27,891	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	24,154	
--	52	7,839	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,176,308	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ernestown Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,821,957	745
Accounts receivable			
Canada	2	26,200	
Ontario	3	273,893	
Region or county	4	-	
Other municipalities	5	13,061	
School Boards	6	-	portion of taxes
Waterworks	7	28,740	receivable for
Other (including unorganized areas)	8	67,616	business taxes
Taxes receivable			
Current year's levies	9	269,443	7,612
Previous year's levies	10	76,030	22
Prior year's levies	11	12,190	-
Penalties and interest	12	29,956	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	16,620	portion of line 20
Capital outlay to be recovered in future years	19	1,484,332	for tax sale / tax
Other long term assets	20	46,032	registration
	21	4,166,070	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ernestown Tp

11
16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	56,386		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	212,178		
Other	32	79,660		
Other current liabilities	33	533,169		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,261,727		
- special area rates and special charges	35	128,904		
- benefitting landowners	36	93,701		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,176,308		
Accumulated net revenue (deficit)				
General revenue	42	311,604		
Special charges and special areas (specify)				
--	43	40,257		
--	44	64,429		
--	45	93,432		
--	46	2,105		
Consolidated local boards (specify)				
Transit operations	47	1,457		
Water operations	48	269,435		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	1,251		
School boards	57	365		
Unexpended capital financing / (unfinanced capital outlay)	58	79,784		
Total	59	4,166,070		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	-	
Fire	3	1	
Police	4	-	
Transit	5	-	
Public Works	6	21	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	9	
Libraries	11	-	
Planning	12	1	
Total	13	39	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	1,118,087	300,934	
Wages and salaries					
Employee benefits	15	252,272		5,914	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	5,819,048
	Previous years' tax	17	447,167
	Penalties and interest	18	66,062
		19	6,332,277
	Subtotal	20	-
Discounts allowed		22	-
Tax adjustments under section 362 and 363 of the Municipal Act		23	-
- amounts added to the roll (negative)		24	-
- amounts written off		25	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		26	-
- recoverable from upper tier and school boards		27	-
- recoverable from general municipal revenues		28	-
Transfers to tax sale and tax registration accounts		29	-
The Municipal Elderly Residents' Assistance Act - reductions		30	-
- refunds		31	-
Other (specify)		32	-
	Total reductions	33	-
Amounts added to the tax roll for collection purposes only		34	-
Business taxes written off under subsection 495(1) of the Municipal Act		35	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19880331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19880630
	Due date of last installment (YYYYMMDD)	36	19880930
			\$
Supplementary taxes levied with1990 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1989					
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	114,811		75,295	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	2,408	249,101	50,790	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	2,358	155,177	34,553	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	142,900	37,543	-	180,443
Approved in 1988					68	-	1,133,000	-	1,133,000
Financed in 1988					69	29,500	-	-	29,500
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1988					71	113,400	1,170,543	-	1,283,943
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-