

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23018

MUNICIPALITY OF: Erin V

For the year ended December 31, 1988.

Erin V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,542,875	276,031	870,831	396,013
Direct water billings on ratepayers -- own municipality	2	164,924	-		164,924
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,707,799	276,031	870,831	560,937
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,595	-	-	2,595
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,464	3,518	11,068	4,878
Ontario Hydro	13	245	44	139	62
Liquor Control Board of Ontario	14	2,501	-	-	2,501
Other	15	-	-	-	-
Municipal enterprises	16	345	-	-	345
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	25,150	3,562	11,207	10,381
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	25,050	-	-	25,050
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	35,226	-	-	35,226
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	22,663	-	-	22,663
Subtotal	28	82,939	-	-	82,939
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	66,883			66,883
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	49,399			49,399
Fees and service charges	32	196,774			196,774
Subtotal	33	313,056			313,056
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	17,951	-	-	17,951
Fines	37	1,375			1,375
Penalties and interest on taxes	38	12,695			12,695
Investment income - from own funds	39	-			-
- other	40	27,649			27,649
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	6,788			6,788
Contributions from non-consolidated entities	45	-			-
--	46	5,911			5,911
--	47	-			-
--	48	-	-	-	
Sale of Land	49	-			-
Subtotal	50	72,369	-	-	72,369
TOTAL REVENUE	51	2,201,313	279,593	882,038	1,039,682

For the year ended December 31, 1988.

Erin V

2LT - OP
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[illegible]

For the year ended December 31, 1988.

Erin V

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Erin V

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,235,505	161,220	49,385	20.570000	24.200000	25,414	3,902	1,195	1,072	-	-	31,583
Separate consolidated													
Total all school board taxation	0						582,653	194,348	80,113	10,740	413	2,564	870,831

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Erin V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,394
Protection to Persons and Property					
Fire	2	2,425	-	21,694	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,425	-	21,694	-
Transportation services					
Roadways	8	33,336	-	27,705	10,000
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	33,336	-	27,705	10,000
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,400
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	4,927
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	9,327
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,500	-	-	165,535
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,500	-	-	165,535
Planning and Development					
Planning and Development	41	24,622	-	-	5,518
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	24,622	-	-	5,518
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	66,883	-	49,399	196,774

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Erin V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	76,510	-	55,907	82,828	1,200	-	216,445
Protection to Persons and Property								
Fire	2	21,041	-	37,783	32,588	-	7,750	99,162
Police	3	-	-	-	6,751	-	-	6,751
Conservation Authority	4	-	-	-	-	4,545	-	4,545
Protective inspection and control	5	36,953	-	8,905	-	-	-	45,858
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	57,994	-	46,688	39,339	4,545	7,750	156,316
Transportation services								
Roadways	8	35,620	-	82,335	93,507	-	-	211,462
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	13,091	-	-	-	13,091
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	35,620	-	95,426	93,507	-	-	224,553
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	11,197	24,016	52,803	88,009	-	7,750	168,275
Garbage Collection	19	5,051	-	23,232	-	-	-	28,283
Garbage Disposal	20	-	-	27,145	-	-	-	27,145
Pollution Control	21	-	-	-	-	2,957	-	2,957
--	22	-	-	-	-	-	-	-
Subtotal	23	16,248	24,016	103,180	88,009	2,957	7,750	226,660
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	375	-	375
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	375	-	375
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	400	-	400
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	400	-	400
Recreation and Cultural Services								
Parks and Recreation	37	58,154	-	134,617	-	75	-	192,846
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	58,154	-	134,617	-	75	-	192,846
Planning and Development								
Planning and Development	41	377	-	4,850	5,000	-	-	10,227
Commercial and Industrial	42	-	-	3,249	-	-	-	3,249
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	800	-	800
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	377	-	8,099	5,000	800	-	14,276
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	244,903	24,016	443,917	308,683	10,352	-	1,031,871

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Erin V		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1 -	4,925
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	241,958
Reserves and Reserve Funds	3	14,525
Subtotal	4	256,483
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	455,058
Canada	21	-
Other Municipalities	22	-
Subtotal	23	455,058
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	13,351
--	30	-
--	31	-
Subtotal	32	13,351
Total Sources of Financing	33	724,892
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	691,666
Subtotal	36	691,666
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	11,990
Total Applications	42	703,656
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43 -	26,161
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	100,054
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	43,459
- Proceeds From Long Term Liabilities	46	30,434
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49 -	26,161
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Erin V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	99,623
Protection to Persons and Property					
Fire	2	-	-	-	38,222
Police	3	-	-	-	6,751
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	44,973
Transportation services					
Roadways	8	46,964	-	-	135,471
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	46,964	-	-	135,471
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	408,094	-	-	411,599
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	408,094	-	-	411,599
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	455,058	-	-	691,666

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Erin V

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	85,345	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	85,345	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	85,345	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Erin V

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	85,345
	Subtotal		4	85,345
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	85,345
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	85,345
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Erin V

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	13,668	10,348		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	13,668	10,348		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	13,668	8,500	-	-
1990	61	13,668	7,100	-	-
1991	62	13,668	5,800	-	-
1992	63	13,668	4,400	-	-
1993	64	13,668	3,100	-	-
1994-1998	65	17,005	1,700	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	85,345	30,600	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Erin V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		249,980	4,343	254,323								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		24,761	-	24,761								
Road rate	6		-	-	-								
--	7		-	-	-								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	54	274,741	4,343	279,084	266,431	9,600	-	3,562	-	279,593	455
Special purpose requisitions													
Water	12		-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges													
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	54	274,741	4,343	279,084	266,431	9,600	-	3,562	-	279,593	455

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Erin V

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 493	430,552	6,101	-	436,653	414,471	16,940	5,596	-	437,007	- 139
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	443	39,498	1,352	-	40,850	39,828	-	473	-	40,301	- 106
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 412	367,299	5,192	-	372,491	352,763	15,246	4,763	-	372,772	- 131
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	365	31,267	1,072	-	32,339	31,583	-	375	-	31,958	- 16
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 97	868,616	13,717	-	882,333	838,645	32,186	11,207	-	882,038	- 392

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Erin V

10
15

		1 \$
Balance at the beginning of the year	1	339,444
Revenues		
Contributions from revenue fund	2	66,725
Contributions from capital fund	3	11,990
Lot levies and subdivider contributions	60	34,191
Recreational land (the Planning Act)	61	13,063
Investment income - from own funds	5	-
- other	6	6,192
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	132,161
Expenditures		
Transferred to capital fund	14	14,525
Transferred to revenue fund	15	6,788
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	21,313
Balance at end of year for:		
Reserves	23	314,681
Reserve Funds	24	135,611
Total	25	450,292
Analysed as follows:		
Working funds	26	81,104
Contingencies	27	40,210
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	12,900
- sanitary and storm sewers	36	3,641
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	135,222
- transit	39	-
- housing	40	-
- industrial development	41	15,212
- other and unspecified	42	34,492
Lot levies and subdivider contributions	44	72,184
Recreational land (the Planning Act)	46	25,327
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	20,000
--	53	10,000
--	54	-
--	55	-
--	56	-
--	57	
Total	58	450,292

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Erin V

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	319,933	100
Accounts receivable			
Canada	2	-	
Ontario	3	41,304	
Region or county	4	27,705	
Other municipalities	5	6,889	
School Boards	6	1,494	portion of taxes
Waterworks	7	3,081	receivable for
Other (including unorganized areas)	8	24,343	business taxes
Taxes receivable			
Current year's levies	9	88,320	-
Previous year's levies	10	13,590	-
Prior year's levies	11	2,519	-
Penalties and interest	12	5,832	-
Less allowance for uncollectables (negative)	13	- 2,566	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	301,279	
Other	17	-	
Other current assets	18	2,719	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	85,345	
Other long term assets	20	-	-
Total	21	921,787	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Erin V

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	66,302		
Other	32	-		
Other current liabilities	33	301,279		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	85,345		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	450,292		
Accumulated net revenue (deficit)				
General revenue	42	- 13,544		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 7,942		
--	52	13,831		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	455		
School boards	57	- 392		
Unexpended capital financing / (unfinanced capital outlay)	58	26,161		
Total	59	921,787		

1988 FINANCIAL INFORMATION RETURN

Municipality

Erin V

STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration										1	2
Non-line Department Support Staff										2	-
Fire										3	-
Police										4	1
Transit										5	-
Public Works										6	2
Health Services										7	-
Homes for the Aged										8	-
Other Social Services										9	-
Parks and Recreation										10	1
Libraries										11	-
Planning										12	-
Total										13	6

										continuous full time employees December 31		other	
										1	2		
										\$	\$		
2. Total expenditures during the year on:										14	116,157	93,995	
Wages and salaries													
Employee benefits										15	2,142	-	

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax										16	1,449,258
Previous years' tax										17	78,202
Penalties and interest										18	11,564
Subtotal										19	1,539,024
Discounts allowed										20	-
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)										22	-
- amounts written off										23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards										24	3,967
- recoverable from general municipal revenues										25	1,330
Transfers to tax sale and tax registration accounts										26	-
The Municipal Elderly Residents' Assistance Act - reductions										27	-
- refunds										28	-
Other (specify)										80	-
Total reductions										29	1,544,321
Amounts added to the tax roll for collection purposes only										30	-
Business taxes written off under subsection 495(1) of the Municipal Act										81	-

1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments										31	2
Due date of first installment (YYYYMMDD)										32	19880228
Due date of last installment (YYYYMMDD)										33	19880401
Final billings: Number of installments										34	4
Due date of first installment (YYYYMMDD)										35	19880601
Due date of last installment (YYYYMMDD)										36	19881201
											\$
Supplementary taxes levied with1990 due date										37	-

5. Projected capital expenditures and long term financing requirements as at December 31													
										long term financing requirements			
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
										1	2	3	4
										\$	\$	\$	\$
Estimated to take place													
in 1989										58	-	-	-
in 1990										59	-	-	-
in 1991										60	-	-	-
in 1992										61	-	-	-
in 1993										62	-	-	-
Total										63	-	-	-

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		21,685	
						8,890	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units		1988 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Water							
In this municipality				39		850	
In other municipalities (specify municipality)						147,009	
--				40		-	
--				41		-	
--				42		-	
--				43		-	
--				64		-	
				number of residential units		1988 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Sewer							
In this municipality				44		-	
In other municipalities (specify municipality)						-	
--				45		-	
--				46		-	
--				47		-	
--				48		-	
--				65		-	
						water	
						sewer	
						1	
						2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	
						-	
8. Selected investments of own sinking funds as at December 31							
				own municipality		other municipalities, school boards	
				Province		Federal	
				1		2	
				\$		\$	
Own sinking funds				83		-	
						-	
9. Borrowing from own reserve funds							
						1	
						\$	
Loans or advances due to reserve funds as at December 31				84		23,641	
10. Joint boards consolidated by this municipality							
				total board expenditure		contribution from this municipality	
				this municipality's share of total municipal contributions		for computer use only	
				1		2	
				\$		\$	
				3		4	
				%			
name of joint boards				53		-	
--				54		-	
--				55		-	
--				56		-	
--				57		-	
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
				other submitted to Council		total	
				1		2	
				\$		\$	
				4		3	
				\$		\$	
Approved but not financed as at December 31, 1987				67		-	
Approved in 1988				68		368,554	
Financed in 1988				69		61,834	
No long term financing necessary				70		-	
Approved but not financed as at December 31, 1988				71		-	
Applications submitted but not approved as at Decemeber 31, 1988				72		430,388	
						-	
12. Forecast of total revenue fund expenditures							
				1989		1990	
				1991		1992	
				1993			
				1		2	
				\$		\$	
73				-		-	