

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23028

MUNICIPALITY OF: Elora V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Elora V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,850,273	301,612	934,694	613,967
Direct water billings on ratepayers -- own municipality	2	116,812	-		116,812
-- other municipalities	3	9,128	-		9,128
Sewer surcharge on direct water billings -- own municipality	4	185,950	-		185,950
-- other municipalities	5	10,000	-		10,000
Subtotal	6	2,172,163	301,612	934,694	935,857
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,238	-	-	3,238
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	12,892	2,149	6,652	4,091
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	316	-	-	316
Other	15	-	-	-	-
Municipal enterprises	16	6,184	-	-	6,184
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	22,630	2,149	6,652	13,829
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	31,470	-	-	31,470
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	72,511	-	-	72,511
General Support	24	54,557	-	-	54,557
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	7,085	-	-	7,085
Subtotal	28	165,623	-	-	165,623
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	92,092			92,092
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	142,967			142,967
Fees and service charges	32	297,593			297,593
Subtotal	33	532,652			532,652
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	31,939	-	-	31,939
Fines	37	1,619			1,619
Penalties and interest on taxes	38	10,872			10,872
Investment income - from own funds	39	-			-
- other	40	82,037			82,037
Sales of publications, equipment, etc	42	26,284			26,284
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	283,623			283,623
Contributions from non-consolidated entities	45	-			-
--	46	6,882			6,882
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	443,256	-	-	443,256
TOTAL REVENUE	51	3,336,324	303,761	941,346	2,091,217

For the year ended December 31, 1988.

Elora V

2LT - OP
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III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Elora V

2LT - OP
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		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,022,553	74,583	34,245	20.420000	24.020000	41,301	1,791	823	2,374	-	21	46,310
Separate consolidated													
Total all school board taxation	0						665,392	180,557	61,804	21,918	2,923	2,100	934,694

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality	
Elora V	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	24,637
Protection to Persons and Property					
Fire	2	-	-	53,804	650
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	20,658	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	74,462	650
Transportation services					
Roadways	8	69,700	-	38,684	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	69,700	-	38,684	-
Environmental services					
Sanitary Sewer System	16	-	-	-	32,446
Storm Sewer System	17	-	-	-	-
Waterworks System	18	3,861	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,861	-	-	32,446
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,378
--	29	-	-	-	-
Subtotal	30	-	-	-	8,378
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	13,606	-	29,821	230,092
Libraries	38	-	-	-	-
Other Cultural	39	4,925	-	-	-
Subtotal	40	18,531	-	29,821	230,092
Planning and Development					
Planning and Development	41	-	-	-	1,390
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,390
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	92,092	-	142,967	297,593

1988 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Elora V						
For the year ended December 31, 1988.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	150,126	-	92,025	142,183	-	-	384,334
Protection to Persons and Property								
Fire	2	13,331	-	48,495	32,095	-	-	93,921
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	14,238	14,481	-	28,719
Protective inspection and control	5	51,831	-	15,086	1,375	-	-	68,292
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	65,162	-	63,581	47,708	14,481	-	190,932
Transportation services								
Roadways	8	57,315	-	106,443	181,232	-	-	344,990
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,053	13,744	-	-	28,797
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	57,315	-	121,496	194,976	-	-	373,787
Environmental services								
Sanitary Sewer System	16	3,006	130,609	15,845	36,502	-	-	185,962
Storm Sewer System	17	-	-	4,969	-	-	-	4,969
Waterworks System	18	34,256	-	48,900	151,620	-	-	234,776
Garbage Collection	19	-	-	54,513	9,170	-	-	63,683
Garbage Disposal	20	-	-	-	-	13,041	-	13,041
Pollution Control	21	66,513	-	70,299	43,368	-	-	180,180
--	22	-	-	-	-	-	-	-
Subtotal	23	103,775	130,609	194,526	240,660	13,041	-	682,611
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	21,728	-	9,130	9,274	-	-	40,132
--	29	-	-	-	-	-	-	-
Subtotal	30	21,728	-	9,130	9,274	-	-	40,132
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	2,891	-	2,891
Assitance to Children	33	-	-	-	-	330	-	330
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	3,221	-	3,221
Recreation and Cultural Services								
Parks and Recreation	37	168,936	-	148,915	30,527	27,806	-	376,184
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	26,789	10,925	-	-	37,714
Subtotal	40	168,936	-	175,704	41,452	27,806	-	413,898
Planning and Development								
Planning and Development	41	2,285	-	25,783	-	-	-	28,068
Commercial and Industrial	42	-	-	2,067	16,512	1,025	-	19,604
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	500	-	500
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,285	-	27,850	16,512	1,525	-	48,172
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	569,327	130,609	684,312	692,765	60,074	-	2,137,087

1988 FINANCIAL INFORMATION RETURN		
Municipality		5
Elora V		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	380,566
Reserves and Reserve Funds	3	-
Subtotal	4	380,566
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	74,787
Canada	21	-
Other Municipalities	22	-
Subtotal	23	74,787
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	455,353
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	455,353
Subtotal	36	455,353
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	455,353
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Elora V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	22,683
Protection to Persons and Property					
Fire	2	-	-	-	10,250
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	14,238
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	24,488
Transportation services					
Roadways	8	64,000	-	-	217,232
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,744
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	64,000	-	-	226,976
Environmental services					
Sanitary Sewer System	16	-	-	-	2,914
Storm Sewer System	17	-	-	-	-
Waterworks System	18	10,787	-	-	103,026
Garbage Collection	19	-	-	-	9,170
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	21,939
--	22	-	-	-	-
Subtotal	23	10,787	-	-	137,049
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,274
--	29	-	-	-	-
Subtotal	30	-	-	-	6,274
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	21,371
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	21,371
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	16,512
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	16,512
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	74,787	-	-	455,353

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Elora V

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	485,349	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	485,349	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	485,349	

1988 FINANCIAL INFORMATION RETURN

Municipality

Elora V

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	505,395	
: To Canada and agencies	2	30,867	
: To other	3	-	
Subtotal	4	536,262	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	50,913	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	50,913	
Total	15	485,349	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	454,482	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	30,867	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	5,288
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Elora V

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates *	50	56,465	74,144		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	56,465	74,144		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	23,522	61,637	-	-
1990	61	24,148	60,849	-	-
1991	62	26,420	58,412	-	-
1992	63	29,108	55,667	-	-
1993	64	28,949	48,020	-	-
1994-1998	65	174,435	184,124	-	-
1999 onwards	79	168,334	62,222	-	-
interest to be earned on sinking funds *	69	10,433	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	485,349	530,931	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elora V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		268,498	8,678	277,176							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		26,595	-	26,595							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	1	295,093	8,678	303,771	292,697	8,915	-	2,149	-	303,761	- 9
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	1	295,093	8,678	303,771	292,697	8,915	-	2,149	-	303,761	- 9

1988 FINANCIAL INFORMATION RETURN

Municipality

Elora V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	153	440,426	11,660	-	452,086	432,479	16,481	3,027	-	451,987	54
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 11	55,312	2,986	-	58,298	57,718	-	585	-	58,303	- 6
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	98	374,469	9,900	-	384,369	367,107	14,599	2,570	-	384,276	5
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	47	44,431	2,395	-	46,826	46,310	-	470	-	46,780	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	287	914,638	26,941	-	941,579	903,614	31,080	6,652	-	941,346	54

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Elora V

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15

		1	
		\$	
Balance at the beginning of the year	1	476,535	
Revenues			
Contributions from revenue fund	2	312,199	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	98,125	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	8,148	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	418,472	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	283,623	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	283,623	
Balance at end of year for:			
Reserves	23	500,235	
Reserve Funds	24	111,149	
	Total 25	611,384	
Analysed as follows:			
Working funds	26	112,067	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	177,886	
- roads	35	16,015	
- sanitary and storm sewers	36	106,953	
- parks and recreation	64	42,952	
- library	65	-	
- other cultural	66	573	
- water	38	34,663	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	14,743	
Lot levies and subdivider contributions	44	4,547	
Recreational land (the Planning Act)	46	28,470	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	30,545	
--	53	22,987	
--	54	18,983	
--	55	-	
--	56	-	
--	57		
Total	58	611,384	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elora V

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	167,042	82,904
Accounts receivable			
Canada	2	-	
Ontario	3	130,123	
Region or county	4	-	
Other municipalities	5	5,744	
School Boards	6	-	portion of taxes
Waterworks	7	34,224	receivable for
Other (including unorganized areas)	8	14,686	business taxes
Taxes receivable			
Current year's levies	9	51,167	-
Previous year's levies	10	5,780	-
Prior year's levies	11	-	-
Penalties and interest	12	3,875	-
Less allowance for uncollectables (negative)	13	- 2,035	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	245,710	
Other	17	-	
Other current assets	18	9,700	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	485,349	
Other long term assets	20	-	-
Total	21	1,151,365	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elora V

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	13,590		
Other	32	10,629		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	485,349		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	611,384		
Accumulated net revenue (deficit)				
General revenue	42	14,825		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	15,543		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 9		
School boards	57	54		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,151,365		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	2	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	-	
Health Services	7	6	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	-	
Planning	12	-	
Total	13	14	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1 \$		2 \$	
Wages and salaries	14	451,617		76,451	
Employee benefits	15	44,778		1,934	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	1,795,743	
Previous years' tax	17	51,649	
Penalties and interest	18	11,201	
Subtotal	19	1,858,593	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	2,292	
- recoverable from general municipal revenues	25	1,071	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	1,861,956	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19880315	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880630	
Due date of last installment (YYYYMMDD)	36	19880930	
		\$	
Supplementary taxes levied with1990 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1989	58	798,568	-	-	10,540
in 1990	59	609,120	-	-	47,560
in 1991	60	687,190	-	-	35,540
in 1992	61	1,851,700	-	-	253,340
in 1993	62	-	-	-	-
Total	63	3,946,578	-	-	346,980

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	60,869	13,574		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	1,050	72,665	44,147	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	1,049	124,472	61,478	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	-	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					-	-	-	-	-