

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31036

MUNICIPALITY OF: Elma Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Elma Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,900,640	156,731	1,191,853	552,056
Direct water billings on ratepayers -- own municipality	2	2,460	-		2,460
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,903,100	156,731	1,191,853	554,516
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,203	97	736	370
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	6,820	565	4,079	2,176
Ontario Hydro	13	498	42	315	141
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	2,554	236	1,520	798
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	11,075	940	6,650	3,485
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	38,670	-	-	38,670
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	4,955	-	-	4,955
General Support	24	34,569	-	-	34,569
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	79,232	-	-	79,232
Subtotal	28	157,426	-	-	157,426
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	288,824			288,824
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	18,260			18,260
Fees and service charges	32	455,893			455,893
Subtotal	33	762,977			762,977
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	407	-	-	407
Fines	37	-			-
Penalties and interest on taxes	38	13,619			13,619
Investment income - from own funds	39	-			-
- other	40	5,116			5,116
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	19,142	-	-	19,142
TOTAL REVENUE	51	2,853,720	157,671	1,198,503	1,497,546

For the year ended December 31, 1988.

Elma Tp

2LT - OP

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[illegible]

For the year ended December 31, 1988.

Elma Tp

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	228,774	21,349	6,440	71.510000	84.130000	16,360	1,796	542	67	354	106	19,225
Separate consolidated													
Total all school board taxation	0						1,049,533	105,787	28,657	6,103	1,316	457	1,191,853

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,295	-	-	16,282
Protection to Persons and Property					
Fire	2	-	-	14,458	300
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,222
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	14,458	6,522
Transportation services					
Roadways	8	231,597	-	-	2,655
Winter Control	9	31,152	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	262,749	-	-	2,655
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	2,160	89,625
Libraries	38	10,298	-	1,642	-
Other Cultural	39	-	-	-	-
Subtotal	40	16,298	-	3,802	89,625
Planning and Development					
Planning and Development	41	1,990	-	-	2,000
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,492	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	338,809
--	46	-	-	-	-
Subtotal	47	7,482	-	-	340,809
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	288,824	-	18,260	455,893

Municipality

For the year ended December 31, 1988.

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	127,204	-	75,190	7,180	-	-	209,574
Protection to Persons and Property								
Fire	2	38,757	-	33,300	13,971	-	-	86,028
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	13,810	-	13,810
Protective inspection and control	5	8,712	-	6,061	-	-	-	14,773
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	47,469	-	39,361	13,971	13,810	-	114,611
Transportation services								
Roadways	8	109,694	-	305,830	93,252	-	-	508,776
Winter Control	9	-	-	41,058	-	-	-	41,058
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	623	-	-	-	623
Street Lighting	12	-	-	13,413	-	-	-	13,413
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	109,694	-	360,924	93,252	-	-	563,870
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	290	-	2,881	-	-	-	3,171
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	11,300	-	10,925	-	-	-	22,225
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	11,590	-	13,806	-	-	-	25,396
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	1,025	-	1,025
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	900	-	900
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	1,925	-	1,925
Recreation and Cultural Services								
Parks and Recreation	37	74,066	-	81,767	-	1,154	-	156,987
Libraries	38	6,305	-	11,590	19,017	800	-	37,712
Other Cultural	39	225	-	190	-	-	-	415
Subtotal	40	80,596	-	93,547	19,017	1,954	-	195,114
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	11,684	10,026	-	-	775	-	22,485
Tile Drainage and Shoreline Assistance	45	-	340,317	-	-	-	-	340,317
--	46	-	-	-	-	-	-	-
Subtotal	47	11,684	350,343	-	-	775	-	362,802
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	388,237	350,343	582,828	133,420	18,464	-	1,473,292

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	189,566	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	127,920	
Reserves and Reserve Funds	3	-	
Subtotal	4	127,920	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	242,800	
Serial Debentures	13	11,058	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	253,858	
Grants and Loan Forgiveness			
Ontario	20	186,783	
Canada	21	-	
Other Municipalities	22	3,467	
Subtotal	23	190,250	
Other Financing			
Prepaid Special Charges	24	33,687	
Proceeds From Sale of Land and Other Capital Assets	25	11,658	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	45,345	
Total Sources of Financing	33	617,373	
Applications			
Own Expenditures			
Short Term Interest Costs	34	1,368	
Other	35	271,189	
Subtotal	36	272,557	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	170,300	
Subtotal	40	170,300	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	11,658	
Total Applications	42	454,515	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	26,708	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	26,708	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	26,708	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,680
Protection to Persons and Property					
Fire	2	-	-	-	13,971
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,971
Transportation services					
Roadways	8	104,448	-	-	196,746
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	104,448	-	-	196,746
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	19,017
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	19,017
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	82,335	-	3,467	41,143
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	82,335	-	3,467	41,143
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	186,783	-	3,467	272,557

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	18,555	
Tile Drainage and Shoreline Assistance	45	1,486,759	
--	46	-	
	Subtotal 47	1,505,314	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,505,314	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elma Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	1,486,759
: To Canada and agencies			2	-
: To other			3	18,555
	Subtotal		4	1,505,314
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,505,314
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	1,505,314
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1988 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-	-	-	-	
- special are rates and special charges	51	-	-	-	-	-	
- benefitting landowners	52	229,027			121,316		
- user rates (consolidated entities)	53	-	-	-	-	-	
Recovered from reserve funds	54	-	-	-	-	-	
Recovered from unconsolidated entities							
- hydro	55	-	-	-	-	-	
- gas and telephone	57	-	-	-	-	-	
--	56	-	-	-	-	-	
--	58	-	-	-	-	-	
--	59	-	-	-	-	-	
Total	78	229,027			121,316		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	232,370	123,253	-	-	-	-
1990	61	238,783	104,361	-	-	-	-
1991	62	227,321	84,676	-	-	-	-
1992	63	208,691	65,616	-	-	-	-
1993	64	178,559	48,088	-	-	-	-
1994-1998	65	419,590	78,724	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,505,314	504,718	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72	-	-	-	-	-	
1990	73	-	-	-	-	-	
1991	74	-	-	-	-	-	
1992	75	-	-	-	-	-	
1993	76	-	-	-	-	-	
Total	77	-	-	-	-	-	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elma Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		156,947	1,025	157,972							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	24	156,947	1,025	157,972	151,605	5,126	-	940	-	157,671	- 277
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	24	156,947	1,025	157,972	151,605	5,126	-	940	-	157,671	- 277

1988 FINANCIAL INFORMATION RETURN

Municipality

Elma Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2,203	640,383	3,676	-	644,059	616,100	21,034	3,691	-	640,825	- 1,031
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	856	25,817	727	-	26,544	26,545	-	-	-	26,545	857
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 2,220	507,118	2,946	-	510,064	493,688	15,261	2,959	-	511,908	- 376
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	18,698	527	-	19,225	19,225	-	-	-	19,225	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	839	1,192,016	7,876	-	1,199,892	1,155,558	36,295	6,650	-	1,198,503	- 550

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Elma Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	129,369	
Revenues			
Contributions from revenue fund	2	5,500	
Contributions from capital fund	3	11,658	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	1,500	
Investment income - from own funds	5	-	
- other	6	331	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
	Total revenue	13	18,989
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
	Total expenditure	22	-
Balance at end of year for:			
Reserves	23	130,111	
Reserve Funds	24	18,247	
	Total	25	148,358
Analysed as follows:			
Working funds	26	129,611	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	16,137	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	500	
--	53	2,110	
--	54	-	
--	55	-	
--	56	-	
--	57		
	Total	58	148,358

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elma Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	66,040	-
Accounts receivable			
Canada	2	-	
Ontario	3	42,964	
Region or county	4	-	
Other municipalities	5	2,310	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	21,086	business taxes
Taxes receivable			
Current year's levies	9	68,072	1,097
Previous year's levies	10	17,542	78
Prior year's levies	11	3,500	-
Penalties and interest	12	7,178	7,178
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	18,532	portion of line 20
Capital outlay to be recovered in future years	19	1,505,314	for tax sale / tax
			registration
Other long term assets	20	-	-
Total	21	1,752,538	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elma Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	32,216		
Other	32	22,959		
Other current liabilities	33	2,705		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,505,314		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	148,358		
Accumulated net revenue (deficit)				
General revenue	42	6,694		
Special charges and special areas (specify)				
--	43	1,538		
--	44	215		
--	45	66,546		
--	46	4,317		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	4,690		
Cemetaries	50	-		
Recreation, community centres and arenas	51	15,000		
--	52	1,597		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	277		
School boards	57	550		
Unexpended capital financing / (unfinanced capital outlay)	58	26,708		
Total	59	1,752,538		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		5
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		9

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	198,996		121,202	
Employee benefits	15	27,365		1,741	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	1,831,616
	Previous years' tax	17	60,011
	Penalties and interest	18	12,798
		19	1,904,425
		20	-
Discounts allowed		21	-
Tax adjustments under section 362 and 363 of the Municipal Act		22	-
- amounts added to the roll (negative)		23	-
- amounts written off		24	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	-
- recoverable from upper tier and school boards		26	-
		27	-
- recoverable from general municipal revenues		28	-
Transfers to tax sale and tax registration accounts		29	-
The Municipal Elderly Residents' Assistance Act - reductions		30	-
- refunds		31	-
Other (specify)		32	-
		33	-
		34	-
		35	-
		36	-
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		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19880226
Due date of last installment (YYYYMMDD)	33		19880624
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19880923
Due date of last installment (YYYYMMDD)	36		19881125
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	1,700,000	1,350,000	50,000	300,000
in 1990	59	1,300,000	1,110,800	-	189,200
in 1991	60	350,000	-	-	350,000
in 1992	61	350,000	-	-	350,000
in 1993	62	470,000	-	-	470,000
Total	63	4,170,000	2,460,800	50,000	1,659,200

					balance of fund		loans outstanding							
					1		2							
					\$		\$							
6. Ontario Home Renewal Plan trust fund at year end					82		47,950		11,281					
7. Analysis of direct water and sewer billings as at December 31														
					number of residential units		1988 billings residential units		all other properties		computer use only			
					1		2		3		4			
					\$		\$		\$		\$			
Water					39		41		2,460		-			
In this municipality														
In other municipalities (specify municipality)														
--					40		-		-		-			
--					41		-		-		-			
--					42		-		-		-			
--					43		-		-		-			
--					64		-		-		-			
					number of residential units		1988 billings residential units		all other properties		computer use only			
					1		2		3		4			
					\$		\$		\$		\$			
Sewer					44		-		-		-			
In this municipality														
In other municipalities (specify municipality)														
--					45		-		-		-			
--					46		-		-		-			
--					47		-		-		-			
--					48		-		-		-			
--					65		-		-		-			
									water		sewer			
									1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-		-		-			
8. Selected investments of own sinking funds as at December 31														
					own municipality		other municipalities, school boards		Province		Federal			
					1		2		3		4			
					\$		\$		\$		\$			
Own sinking funds					83		-		-		-			
9. Borrowing from own reserve funds														
											1			
											\$			
Loans or advances due to reserve funds as at December 31					84		-				-			
10. Joint boards consolidated by this municipality														
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
					1		2		3		4			
					\$		\$		%					
name of joint boards					53		-		-		-			
--					54		-		-		-			
--					55		-		-		-			
--					56		-		-		-			
--					57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council														
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
					1		2		4		3			
					\$		\$		\$		\$			
Approved but not financed as at December 31, 1987					67		1,003,600		311,688		-			
Approved in 1988					68		-		50,000		-			
Financed in 1988					69		242,800		11,058		-			
No long term financing necessary					70		-		46,875		-			
Approved but not financed as at December 31, 1988					71		760,800		303,755		-			
Applications submitted but not approved as at Decemeber 31, 1988					72		-		-		-			
12. Forecast of total revenue fund expenditures														
					1989		1990		1991		1992		1993	
					1		2		3		4		5	
					\$		\$		\$		\$		\$	
73					1,700,000		1,900,000		2,000,000		2,100,000		2,300,000	