

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57041

MUNICIPALITY OF: Elliot Lake T

For the year ended December 31, 1988.

Elliot Lake T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,081,270	-	5,557,107	8,524,163
Direct water billings on ratepayers -- own municipality	2	590,229	-		590,229
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	14,671,499	-	5,557,107	9,114,392
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	105,614	-	-	105,614
Ontario					
The Municipal Tax Assistance Act	9	6,279	-		6,279
The Municipal Act, section 157	10	9,375	-		9,375
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	22,399	-	8,770	13,629
Ontario Hydro	13	7,299	-	-	7,299
Liquor Control Board of Ontario	14	8,895	-	-	8,895
Other	15	-	-	-	-
Municipal enterprises	16	63,573	-	-	63,573
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	223,434	-	8,770	214,664
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	198,300	-	-	198,300
Per Household Police	20	330,500	-	-	330,500
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	807,569	-	-	807,569
Northern Special Support	25	2,422,706	-	-	2,422,706
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	717,593	-	-	717,593
Subtotal	28	4,476,668	-	-	4,476,668
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,792,933			3,792,933
Canada specific grants	30	86,022			86,022
Other municipalities - grants and fees	31	771,002			771,002
Fees and service charges	32	2,259,235			2,259,235
Subtotal	33	6,909,192			6,909,192
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	61,124	-	-	61,124
Fines	37	18,558			18,558
Penalties and interest on taxes	38	130,064			130,064
Investment income - from own funds	39	-			-
- other	40	241,058			241,058
Sales of publications, equipment, etc	42	19,450			19,450
Contributions from capital fund	43	12,500			12,500
Contributions from reserves and reserve funds	44	35,000			35,000
Contributions from non-consolidated entities	45	-			-
--	46	8,997			8,997
--	47	-			-
--	48	-	-	-	
Sale of Land	49	4,200			4,200
Subtotal	50	530,951	-	-	530,951
TOTAL REVENUE	51	26,811,744	-	5,565,877	21,245,867

For the year ended December 31, 1988.

Elliot Lake T

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[illegible]

For the year ended December 31, 1988.

Elliot Lake T

2LT - OP

[illegible]

For the year ended December 31, 1988.

Elliot Lake T

2LT - OP
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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Elliot Lake T

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						2,735,651	1,891,010	906,747	2,358	3,857	17,484	5,557,107

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Elliot Lake T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	5,482	1,354	-	75,743
Protection to Persons and Property					
Fire	2	-	-	-	20,608
Police	3	800	-	-	11,783
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	2,279	-	14,029
Emergency measures	6	-	-	-	-
Subtotal	7	800	2,279	-	46,420
Transportation services					
Roadways	8	206,090	3,015	-	152,996
Winter Control	9	321,800	-	-	-
Transit	10	102,067	-	-	157,737
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	40,000	-	-	187,990
--	14	-	-	-	-
Subtotal	15	669,957	3,015	-	498,723
Environmental services					
Sanitary Sewer System	16	-	6,457	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,782	-	-	8,107
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,782	6,457	-	8,107
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	14,891
--	29	-	-	-	-
Subtotal	30	-	-	-	14,891
Social and Family Services					
General Assistance	31	2,180,844	-	567,880	627,210
Assistance to Aged Persons	32	602,423	2,421	63,748	305,543
Assitance to Children	33	-	-	139,374	-
Day Nurseries	34	171,771	2,227	-	47,076
--	35	-	-	-	-
Subtotal	36	2,955,038	4,648	771,002	979,829
Recreation and Cultural Services					
Parks and Recreation	37	13,589	65,626	-	453,318
Libraries	38	59,262	-	-	245
Other Cultural	39	5,144	2,643	-	29,797
Subtotal	40	77,995	68,269	-	483,360
Planning and Development					
Planning and Development	41	-	-	-	4,000
Commercial and Industrial	42	81,879	-	-	-
Residential Development	43	-	-	-	148,162
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	81,879	-	-	152,162
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,792,933	86,022	771,002	2,259,235

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	714,421	-	634,608	1,012,966	-	202	2,362,197
Protection to Persons and Property								
Fire	2	861,011	-	72,937	1,850	-	26,000	961,798
Police	3	1,529,686	-	229,880	18,100	-	-	1,777,666
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	201,991	-	23,229	-	-	-	225,220
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,592,688	-	326,046	19,950	-	26,000	2,964,684
Transportation services								
Roadways	8	999,562	-	727,430	46,000	-	461,168	1,311,824
Winter Control	9	127,395	-	302,773	-	-	191,496	621,664
Transit	10	39,890	-	299,280	63	-	-	339,233
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	92,541	-	-	-	92,541
Air Transportation	13	233,069	-	74,797	4,426	-	2,265	314,557
--	14	-	-	-	-	-	-	-
Subtotal	15	1,399,916	-	1,496,821	50,489	-	267,407	2,679,819
Environmental services								
Sanitary Sewer System	16	471,377	-	434,282	26,822	-	47,605	980,086
Storm Sewer System	17	-	-	-	373,771	-	-	373,771
Waterworks System	18	247,803	-	348,055	81,600	-	5,609	683,067
Garbage Collection	19	116,460	-	1,445	-	-	171,335	289,240
Garbage Disposal	20	-	-	129,630	-	-	-	129,630
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	835,640	-	913,412	482,193	-	224,549	2,455,794
Health Services								
Public Health Services	24	-	-	-	-	102,018	-	102,018
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	10,668	-	25,213	10,004	-	1,333	47,218
--	29	-	-	-	-	-	-	-
Subtotal	30	10,668	-	25,213	10,004	102,018	1,333	149,236
Social and Family Services								
General Assistance	31	805,881	-	326,046	12,873	2,648,818	-	3,793,618
Assistance to Aged Persons	32	684,092	100,000	299,606	-	190,595	-	1,274,293
Assitance to Children	33	-	-	-	-	207,375	-	207,375
Day Nurseries	34	201,866	-	59,506	4,680	-	-	266,052
--	35	-	-	-	-	-	-	-
Subtotal	36	1,691,839	100,000	685,158	17,553	3,046,788	-	5,541,338
Recreation and Cultural Services								
Parks and Recreation	37	1,133,276	-	700,499	119,415	-	14,282	1,967,472
Libraries	38	133,586	-	66,245	10,700	-	-	210,531
Other Cultural	39	20,381	-	55,642	-	-	-	76,023
Subtotal	40	1,287,243	-	822,386	130,115	-	14,282	2,254,026
Planning and Development								
Planning and Development	41	2,400	-	4,463	-	-	-	6,863
Commercial and Industrial	42	40,355	-	156,800	260,000	-	-	457,155
Residential Development	43	841	2,051,635	87,608	-	-	1,041	2,141,125
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	43,596	2,051,635	248,871	260,000	-	1,041	2,605,143
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	8,576,011	2,151,635	5,152,515	1,983,270	3,148,806	-	21,012,237

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	247,149	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		946,104	
Reserves and Reserve Funds	3		860,288	
Subtotal	4		1,806,392	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		423,883	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		423,883	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		12,500	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		3,908	
--	30		-	
--	31		-	
Subtotal	32		16,408	
Total Sources of Financing	33		2,246,683	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,773,040	
Subtotal	36		1,773,040	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		12,500	
Total Applications	42		1,785,540	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	708,292	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	851,317	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		131,878	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		11,147	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	708,292	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Elliot Lake T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	45,789
Protection to Persons and Property					
Fire	2	-	-	-	16,481
Police	3	-	-	-	22,081
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,900
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	45,462
Transportation services					
Roadways	8	313,000	-	-	192,375
Winter Control	9	-	-	-	-
Transit	10	8,863	-	-	13,241
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	4,188
--	14	-	-	-	-
Subtotal	15	321,863	-	-	209,804
Environmental services					
Sanitary Sewer System	16	33,850	-	-	34,996
Storm Sewer System	17	-	-	-	978,813
Waterworks System	18	-	-	-	82,022
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	4,000
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	33,850	-	-	1,099,831
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	53,427
--	29	-	-	-	-
Subtotal	30	-	-	-	53,427
Social and Family Services					
General Assistance	31	-	-	-	12,873
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	4,404	-	-	4,404
--	35	-	-	-	-
Subtotal	36	4,404	-	-	17,277
Recreation and Cultural Services					
Parks and Recreation	37	63,766	-	-	278,473
Libraries	38	-	-	-	13,700
Other Cultural	39	-	-	-	-
Subtotal	40	63,766	-	-	292,173
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	9,277
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	9,277
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	423,883	-	-	1,773,040

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Elliot Lake T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	200,000	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	200,000	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	9,097,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	9,097,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	9,297,000	

1988 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake T

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies			
		1	-
: To Canada and agencies			
		2	-
: To other			
		3	9,297,000
	Subtotal	4	9,297,000
Plus: All debt assumed by the municipality from others			
		5	-
Less: All debt assumed by others			
:Ontario			
		6	-
:Schoolboards			
		7	-
:Other municipalities			
		8	-
	Subtotal	9	-
Less: Ministry of the Environment debt retirement funds			
- sewer			
		10	-
- water			
		11	-
Own sinking funds (actual balances)			
- general municipal			
		12	-
- enterprises and other			
		13	-
	Subtotal	14	-
	Total	15	9,297,000
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures			
		16	-
Installment (serial) debentures			
		17	9,097,000
Long term bank loans			
		18	-
Lease purchase agreements			
		19	-
Mortgages			
		20	200,000
Ministry of the Environment			
		22	-
--		23	-
--		24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above			
		25	-
- par value of this amount in U.S. dollars			
		26	-
Other - Canadian dollar equivalent included in line 15 above			
		27	-
- par value of this amount in _____			
		28	-
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds			
		29	-
Ministry of the Environment - sewer			
		30	-
- water			
		31	-
4. Actuarial balance of own sinking funds at year end			
		32	-
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits			
		33	988,186
Total liability under OMERS plans			
- initial unfunded			
		34	-
- actuarial deficiency			
		35	-
Total liability for own pension funds			
- initial unfunded			
		36	-
- actuarial deficiency			
		37	-
Outstanding loans guarantee			
		38	25,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support			
		39	-
- university support			
		40	-
- leases and other agreements			
		41	-
Other (specify)			
		42	-
--		43	-
--		44	-
	Total	45	1,013,186

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Elliot Lake T

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	551,000	1,600,635		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	551,000	1,600,635		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	954,000	1,179,685	-	-
1990	61	1,075,000	1,061,670	-	-
1991	62	1,114,000	922,070	-	-
1992	63	1,269,000	761,835	-	-
1993	64	4,305,000	578,612	-	-
1994-1998	65	580,000	320,925	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	9,297,000	4,824,797	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required					

1988 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elliot Lake T

9LT
13

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	4,690	2,753,241	12,533	-	2,765,774	2,698,181	64,860	3,170	-	2,766,211	-	4,253
--	31		-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)														
--	40	-	2,189	577,217	1,668	-	578,885	577,073	-	2,056	-	579,129	-	1,945
--	41		-	-	-	-	-	-	-	-	-	-	-	-
--	42		-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)														
--	50	-	6,489	2,211,085	9,498	-	2,220,583	2,171,919	45,074	3,544	-	2,220,537	-	6,535
--	51		-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70		-	-	-	-	-	-	-	-	-	-	-	-
--	71		-	-	-	-	-	-	-	-	-	-	-	-
--	72		-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	13,368	5,541,543	23,699	-	5,565,242	5,447,173	109,934	8,770	-	5,565,877	-	12,733

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Elliot Lake T

10
15

		1	\$
Balance at the beginning of the year	1	3,262,855	
Revenues			
Contributions from revenue fund	2	1,037,166	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	81,383	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,118,549	
Expenditures			
Transferred to capital fund	14	860,288	
Transferred to revenue fund	15	35,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	183,494	
--	20	-	
--	21	-	
Total expenditure	22	1,078,782	
Balance at end of year for:			
Reserves	23	2,460,776	
Reserve Funds	24	841,846	
Total	25	3,302,622	
Analysed as follows:			
Working funds	26	1,133,497	
Contingencies	27	127,743	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	830,993	
Sick leave	31	310,328	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	244,521	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	2,218	
- other cultural	66	373,034	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	64,100	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	216,188	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	3,302,622	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake T

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,963,402	14,000
Accounts receivable			
Canada	2	2,022	
Ontario	3	766,339	
Region or county	4	-	
Other municipalities	5	40,353	
School Boards	6	-	portion of taxes
Waterworks	7	19,223	receivable for
Other (including unorganized areas)	8	279,684	business taxes
Taxes receivable			
Current year's levies	9	431,129	49,953
Previous year's levies	10	170,080	33,081
Prior year's levies	11	108,780	20,890
Penalties and interest	12	81,316	16,634
Less allowance for uncollectables (negative)	13	- 221,539	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	637,372	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	9,297,000	
Other long term assets	20	298,690	298,690
Total	21	14,873,851	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	85,159		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	1,861		
Trade accounts payable	31	679,550		
Other	32	-		
Other current liabilities	33	86,665		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	9,297,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,302,622		
Accumulated net revenue (deficit)				
General revenue	42	539,900		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 1,007		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 213		
--	52	186,755		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 12,733		
Unexpended capital financing / (unfinanced capital outlay)	58	708,292		
Total	59	14,873,851		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		8
Non-line Department Support Staff	2		18
Fire	3		16
Police	4		35
Transit	5		-
Public Works	6		57
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		25
Parks and Recreation	10		19
Libraries	11		3
Planning	12		2
Total	13		183

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	6,870,673		849,184	
Employee benefits	15	1,076,715		133,078	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			13,247,134	
Previous years' tax	17			347,059	
Penalties and interest	18			94,585	
Subtotal	19			13,688,778	
Discounts allowed	20			-	
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24			18,853	
- recoverable from general municipal revenues	25			29,122	
Transfers to tax sale and tax registration accounts	26			298,690	
The Municipal Elderly Residents' Assistance Act - reductions	27			33,150	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			14,068,593	
Amounts added to the tax roll for collection purposes only	30			30,854	
Business taxes written off under subsection 495(1) of the Municipal Act	81			18,239	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19880331
Due date of last installment (YYYYMMDD)	33		0
Final billings:			
Number of installments	34		1
Due date of first installment (YYYYMMDD)	35		19880831
Due date of last installment (YYYYMMDD)	36		0
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	2,968,428	-	-	-
in 1990	59	4,359,686	-	-	-
in 1991	60	4,166,262	-	-	-
in 1992	61	3,524,282	-	-	-
in 1993	62	2,585,462	-	-	-
Total	63	17,604,120	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	-		-	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	6,610	508,375	81,854	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	-
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	-	-	-
Approved in 1988					68	-	25,000	-	25,000
Financed in 1988					69	-	-	-	-
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1988					71	-	25,000	-	25,000
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					23,496,522	24,436,383	25,413,838	26,430,392	27,487,607