

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 34000

MUNICIPALITY OF: Elgin Co

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Elgin Co

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	-	-	-	4,378,866
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	-	-	-	4,378,866
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	-	-	-	-
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	-	-	-	263,066
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	168,406
Subtotal	28	-	-	-	431,472
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	-			6,335,853
Canada specific grants	30	-			6,100
Other municipalities - grants and fees	31	-			877,392
Fees and service charges	32	-			2,920,809
Subtotal	33	-			10,140,154
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			3,044
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	-			-
- other	40	-			82,270
Sales of publications, equipment, etc	42	-			8,138
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			613
Subtotal	50	-	-	-	94,065
TOTAL REVENUE	51	-	-	-	15,044,557

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Elgin Co

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	1	2	3	4	5	6	7	8	9	10	11	12
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate												
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated												
Total all school board taxation	0					-	-	-	-	-	-	-

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1988.

Municipality

Elgin Co

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LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify)								DIRECT BILLINGS ON RATEPAYERS					
		levy for general purposes *						Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	water service charges		sewer service charges	
												residences	all other properties	residences	all other properties
		3	4	5	6	17	20	21	7	8	9	10	11	12	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
	36														
	37														
	38														
	39														
	40														
	41														
	42														
	43														
	44														
	45														
	46														
Total	47	4,293,064	-	-	-	-	-	-	85,802	4,378,866	-	-	-	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Elgin Co

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	235,114
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	1,558,915	2,912	515,719	64,621
Winter Control	9	421,328	-	139,384	17,465
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,980,243	2,912	655,103	82,086
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	1,444,907	400	173,664	64,922
Public Health Inspection and Control	25	41,323	-	5,510	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	1,486,230	400	179,174	64,922
Social and Family Services					
General Assistance	31	539,230	-	-	-
Assistance to Aged Persons	32	1,977,731	-	-	2,485,004
Assitance to Children	33	-	-	-	-
Day Nurseries	34	57,798	-	-	-
--	35	-	-	-	-
Subtotal	36	2,574,759	-	-	2,485,004
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	162,728	-	-	1,802
Other Cultural	39	5,494	2,788	1,300	8,326
Subtotal	40	168,222	2,788	1,300	10,128
Planning and Development					
Planning and Development	41	-	-	-	38,315
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	126,399	-	41,815	5,240
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	126,399	-	41,815	43,555
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,335,853	6,100	877,392	2,920,809

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Elgin Co

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	324,150	-	226,550	281,786	-	-	832,486
Protection to Persons and Property								
Fire	2	-	-	-	-	-	-	-
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	-	-	-	-	-	-	-
Transportation services								
Roadways	8	569,984	-	2,339,902	879,161	-	-	3,789,047
Winter Control	9	144,218	-	265,707	8,525	-	-	418,450
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	714,202	-	2,605,609	887,686	-	-	4,207,497
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	-	-	-	-	-
Health Services								
Public Health Services	24	1,571,145	-	306,420	40,751	-	-	1,918,316
Public Health Inspection and Control	25	45,097	-	8,765	1,235	-	-	55,097
Hospitals	26	-	-	-	400,000	-	-	400,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	1,616,242	-	315,185	441,986	-	-	2,373,413
Social and Family Services								
General Assistance	31	144,365	-	26,453	-	553,396	-	724,214
Assistance to Aged Persons	32	3,655,377	92,400	1,103,926	102,400	-	-	4,954,103
Assitance to Children	33	-	-	-	-	150,621	-	150,621
Day Nurseries	34	-	-	-	-	72,248	-	72,248
--	35	-	-	-	-	-	-	-
Subtotal	36	3,799,742	92,400	1,130,379	102,400	776,265	-	5,901,186
Recreation and Cultural Services								
Parks and Recreation	37	-	-	-	-	-	-	-
Libraries	38	664,071	-	462,266	7,837	-	-	1,134,174
Other Cultural	39	28,309	-	12,794	293	4,600	-	45,996
Subtotal	40	692,380	-	475,060	8,130	4,600	-	1,180,170
Planning and Development								
Planning and Development	41	24,001	-	2,914	-	-	-	26,915
Commercial and Industrial	42	-	-	-	-	9,000	-	9,000
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	123,418	-	48,077	-	24,135	-	195,630
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	147,419	-	50,991	-	33,135	-	231,545
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	7,294,135	92,400	4,803,774	1,721,988	814,000	-	14,726,297

1988 FINANCIAL INFORMATION RETURN

Municipality

Elgin Co

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	935,681
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,703,249
Reserves and Reserve Funds	3	850,000
Subtotal	4	2,553,249
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	3,586,984
Canada	21	-
Other Municipalities	22	-
Subtotal	23	3,586,984
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	6,140,233
Applications		
Own Expenditures		
Short Term Interest Costs	34	93,227
Other	35	5,927,006
Subtotal	36	6,020,233
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	6,020,233
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	815,681
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	2,500
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	120,000
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	698,181
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	815,681
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Elgin Co

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	191,566
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	3,552,542	-	4,431,703
Winter Control	9	34,442	-	42,967
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	3,586,984	-	4,474,670
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	42,232
Public Health Inspection and Control	25	-	-	1,235
Hospitals	26	-	-	1,200,000
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	1,243,467
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	102,400
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	102,400
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	7,837
Other Cultural	39	-	-	293
Subtotal	40	-	-	8,130
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	3,586,984	-	6,020,233

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Elgin Co

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For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	198,000
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	198,000
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	198,000

1988 FINANCIAL INFORMATION RETURN

Municipality

Elgin Co

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	198,000
Subtotal	4	198,000
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	198,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	198,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	-
--	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	547,859
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	800,000
--	43	-
--	44	-
Total	45	1,347,859

1988 FINANCIAL INFORMATION RETURN

Municipality

Elgin Co

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	66,000		26,400	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
Total	78	66,000		26,400	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	66,000	19,800	-	-	-	-
1990	61	66,000	13,200	-	-	-	-
1991	62	66,000	6,600	-	-	-	-
1992	63	-	-	-	-	-	-
1993	64	-	-	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	198,000	39,600	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Elgin Co

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	1,423,421
Revenues		
Contributions from revenue fund	2	18,739
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	18,739
Expenditures		
Transferred to capital fund	14	850,000
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	850,000
Balance at end of year for:		
Reserves	23	592,160
Reserve Funds	24	-
Total	25	592,160
Analysed as follows:		
Working funds	26	500,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	51,391
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	35,811
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	4,958
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	592,160

1988 FINANCIAL INFORMATION RETURN

Municipality

Elgin Co

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	274,653	-
Accounts receivable			
Canada	2	-	
Ontario	3	2,770,521	
Region or county	4	-	
Other municipalities	5	90,658	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	228,496	business taxes
Taxes receivable			
Current year's levies	9	-	-
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	117,604	portion of line 20
Capital outlay to be recovered in future years	19	198,000	for tax sale / tax
Other long term assets	20	18,701	registration
Total	21	3,698,633	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Elgin Co

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	1,250,744				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	805,000				
Accounts payable and accrued liabilities						
Canada	26	109,093				
Ontario	27	160,165				
Region or county	28	-				
Other municipalities	29	2,581				
School Boards	30	-				
Trade accounts payable	31	437,898				
Other	32	398,417				
Other current liabilities	33	35,916				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	198,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	592,160				
Accumulated net revenue (deficit)						
General revenue	42	405,792				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	104,280				
--	53	14,268				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	815,681				
Total	59	3,698,633				

1988 FINANCIAL INFORMATION RETURN

Municipality

Elgin Co

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	2
Non-line Department Support Staff		2	6
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	69
Health Services		7	41
Homes for the Aged		8	78
Other Social Services		9	4
Parks and Recreation		10	-
Libraries		11	13
Planning		12	-
	Total	13	213

		continuous full time employees December 31		
			other	
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	6,689,456	1,205,971	
Employee benefits	15	890,629	101,788	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:		16	-
Current year's tax		17	-
Previous years' tax		18	-
Penalties and interest		19	-
	Subtotal	20	-
Discounts allowed		22	-
Tax adjustments under section 362 and 363 of the Municipal Act		23	-
- amounts added to the roll (negative)		24	-
- amounts written off		25	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		26	-
- recoverable from upper tier and school boards		27	-
- recoverable from general municipal revenues		28	-
Transfers to tax sale and tax registration accounts		29	-
The Municipal Elderly Residents' Assistance Act - reductions		30	-
- refunds		31	-
Other (specify)		32	-
	Total reductions	33	-
Amounts added to the tax roll for collection purposes only		34	-
Business taxes written off under subsection 495(1) of the Municipal Act		35	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:		31	-
Number of installments		32	0
Due date of first installment (YYYYMMDD)		33	0
Due date of last installment (YYYYMMDD)		34	-
Final billings:		35	0
Number of installments		36	0
Due date of first installment (YYYYMMDD)		37	-
Due date of last installment (YYYYMMDD)		38	-
		39	\$
Supplementary taxes levied with 1990 due date		40	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	986,070	913,850	-	-
in 1990	59	986,070	813,850	-	-
in 1991	60	-	237,780	-	-
in 1992	61	-	237,780	-	-
in 1993	62	-	220,000	-	-
	Total	63	1,972,140	2,423,260	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Elgin Co

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	-	-	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
Loans or advances due to reserve funds as at December 31		84	-	-	1 \$
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987	67	-	925,000	-	925,000
Approved in 1988	68	-	1,331,120	-	1,331,120
Financed in 1988	69	-	-	-	-
No long term financing necessary	70	-	1,468,900	-	1,468,900
Approved but not financed as at December 31, 1988	71	-	787,220	-	787,220
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		-	-	-	-