

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42006

MUNICIPALITY OF: Egremont Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Egremont Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,107,637	137,632	727,173	242,832
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,107,637	137,632	727,173	242,832
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	218	-		218
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	5,294	654	3,507	1,133
Ontario Hydro	13	856	-	-	856
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	375	-	-	375
Subtotal	18	6,743	654	3,507	2,582
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	26,820	-	-	26,820
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	22,431	-	-	22,431
General Support	24	18,269	-	-	18,269
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	67,520	-	-	67,520
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	295,271			295,271
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	339			339
Fees and service charges	32	113,390			113,390
Subtotal	33	409,000			409,000
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,003	-	-	9,003
Fines	37	-			-
Penalties and interest on taxes	38	30,054			30,054
Investment income - from own funds	39	-			-
- other	40	4,642			4,642
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	43,699	-	-	43,699
TOTAL REVENUE	51	1,634,599	138,286	730,680	765,633

For the year ended December 31, 1988.

Egremont Tp

2LT - OP
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[illegible]

For the year ended December 31, 1988.

Egremont Tp

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Egremont Tp

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,085,040	104,600	31,380	11.880000	13.980000	12,890	1,462	439	109	-	-	14,900
Separate consolidated													
Total all school board taxation	0						663,265	44,681	8,453	9,650	559	565	727,173

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Egremont Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,295	-	-	2,624
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	101
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	101
Transportation services					
Roadways	8	280,995	-	-	3,882
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	339	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	280,995	-	339	3,882
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	12,967
Libraries	38	5,981	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	11,981	-	-	12,967
Planning and Development					
Planning and Development	41	-	-	-	8,325
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	85,491
--	46	-	-	-	-
Subtotal	47	-	-	-	93,816
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	295,271	-	339	113,390

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Egremont Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	51,523	-	43,316	22,000	822	-	117,661
Protection to Persons and Property								
Fire	2	-	-	22,700	5,280	-	-	27,980
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	8,690	-	8,690
Protective inspection and control	5	10,186	-	5,471	-	-	-	15,657
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	10,186	-	28,171	5,280	8,690	-	52,327
Transportation services								
Roadways	8	151,742	-	239,957	56,127	-	-	447,826
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,573	1,391	-	-	3,964
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	151,742	-	242,530	57,518	-	-	451,790
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	7,897	-	13,405	8,000	-	-	29,302
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	7,897	-	13,405	8,000	-	-	29,302
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	140	-	140
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	140	-	140
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	4,097	2,980	20,362	10,000	-	-	37,439
Libraries	38	675	-	6,236	-	-	-	6,911
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	4,772	2,980	26,598	10,000	-	-	44,350
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	960	-	960
Tile Drainage and Shoreline Assistance	45	-	85,491	-	-	-	-	85,491
--	46	-	-	-	-	-	-	-
Subtotal	47	-	85,491	-	-	960	-	86,451
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	226,120	88,471	354,020	102,798	10,612	-	782,021

1988 FINANCIAL INFORMATION RETURN		
Municipality		5
Egremont Tp		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	25,113
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	72,798
Reserves and Reserve Funds	3	-
Subtotal	4	72,798
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	1,100
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	1,100
Grants and Loan Forgiveness		
Ontario	20	211,149
Canada	21	-
Other Municipalities	22	2,345
Subtotal	23	213,494
Other Financing		
Prepaid Special Charges	24	5,103
Proceeds From Sale of Land and Other Capital Assets	25	1,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	6,103
Total Sources of Financing	33	293,495
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	267,282
Subtotal	36	267,282
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	1,100
Subtotal	40	1,100
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	268,382
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Egremont Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	5,280
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	5,280
Transportation services					
Roadways	8	193,484	-	-	250,611
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,391
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	193,484	-	-	252,002
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	10,000
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	10,000
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	17,665	-	2,345	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	17,665	-	2,345	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	211,149	-	2,345	267,282

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Egremont Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	12,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	12,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	298,049	
--	46	-	
	Subtotal 47	298,049	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	310,049	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Egremont Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	310,049
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	310,049
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	310,049
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	310,049
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	20,592
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	20,592

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Egremont Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	-	-
- share of integrated projects				49	-	-
7. 1988 Debt Charges						
				principal		interest
				1	2	
				\$	\$	
Recovered from the consolidated revenue fund				50	2,000	980
- general tax rates *				51	-	-
- special are rates and special charges				52	56,739	28,752
- benefitting landowners				53	-	-
- user rates (consolidated entities)				54	-	-
Recovered from reserve funds				55	-	-
Recovered from unconsolidated entities				56	-	-
- hydro				57	-	-
- gas and telephone				58	-	-
--				59	-	-
--				60	-	-
--				61	-	-
--				62	-	-
Total				78	58,739	29,732
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1989	60	55,135	25,233	-	-	-
1990	61	52,564	20,842	-	-	-
1991	62	51,981	16,541	-	-	-
1992	63	42,290	12,192	-	-	-
1993	64	37,738	8,644	-	-	-
1994-1998	65	70,341	11,236	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	310,049	94,688	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
				1		
				\$		
1989	72			-		
1990	73			-		
1991	74			-		
1992	75			-		
1993	76			-		
Total				77	-	
10. Other notes (attach supporting schedules as required)						

1988 FINANCIAL INFORMATION RETURN

Municipality

Egremont Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		135,891	2,016	137,907							
Special pupose requisitions												
Water rate	2	-	-	-	-							
Transit rate	3	-	-	-	-							
Sewer rate	4	-	-	-	-							
Library rate	5	-	-	-	-							
Road rate	6	-	-	-	-							
--	7	-	-	-	-							
--	8	-	-	-	-							
Payments in lieu of taxes	9	-	-	-	-							
Telephone and telegraph taxation	10	-	-	-	-							
Subtotal levied by mill rate -- general	11	- 1,342	135,891	2,016	137,907	133,304	4,328	-	654	-	138,286	- 963
Special purpose requisitions												
Water	12	-	-	-	-							
Transit	13	-	-	-	-							
Sewer	14	-	-	-	-							
Library	15	-	-	-	-							
--	16	-	-	-	-							
--	17	-	-	-	-							
Subtotal levied by mill rate -- special areas	18	- -	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 1,342	135,891	2,016	137,907	133,304	4,328	-	654	-	138,286	- 963

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Egremont Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	7	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS	Elementary Public (specify)														
	--	30	-	3,134	349,449	5,437	-	354,886	344,570	10,080	1,807	-	356,457	-	1,563
	--	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)	--	40	-	90	15,552	111	-	15,663	15,163	-	-	-	15,163	-	410
	--	41	-	1	4,979	-	-	4,979	4,982	-	-	-	4,982	-	4
	--	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	--	50	-	2,921	323,328	5,117	-	328,445	324,255	8,327	1,700	-	334,282	-	2,916
	--	51	-	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)	--	70	-	669	14,791	109	-	14,900	14,900	-	-	-	14,900	-
--		71	-	671	4,896	-	-	4,896	4,896	-	-	-	4,896	-	671
--		72	-	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	5,962	712,995	10,774	-	723,769	708,766	18,407	3,507	-	730,680	-	949

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Egremont Tp

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15

		1	\$
Balance at the beginning of the year	1	159,740	
Revenues			
Contributions from revenue fund	2	30,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	30,000	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at end of year for:			
Reserves	23	188,040	
Reserve Funds	24	1,700	
Total	25	189,740	
Analysed as follows:			
Working funds	26	158,040	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	22,000	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	8,000	
Lot levies and subdivider contributions	44	1,700	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	189,740	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Egremont Tp

11
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	45,754	-
Accounts receivable			
Canada	2	-	
Ontario	3	174,254	
Region or county	4	-	
Other municipalities	5	4,399	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,606	business taxes
Taxes receivable			
Current year's levies	9	100,830	3,977
Previous year's levies	10	37,513	2,556
Prior year's levies	11	33,827	3,242
Penalties and interest	12	25,397	1,862
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	310,049	for tax sale / tax registration
Other long term assets	20	-	-
Total	21	734,629	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Egremont Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	145,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	805		
Region or county	28	584		
Other municipalities	29	-		
School Boards	30	2,667		
Trade accounts payable	31	55,802		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	12,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	298,049		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	189,740		
Accumulated net revenue (deficit)				
General revenue	42	24,594		
Special charges and special areas (specify)				
--	43	- 1,644		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	2,344		
Cemetaries	50	-		
Recreation, community centres and arenas	51	4,702		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 963		
School boards	57	949		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	734,629		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		6
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		7

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries		150,309		58,277	
Employee benefits		14,956		2,578	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		1,091,340	
	Previous years' tax	17		102,808	
	Penalties and interest	18		29,039	
		19	Subtotal	1,223,187	
	Discounts allowed	20		-	
	Tax adjustments under section 362 and 363 of the Municipal Act				
	- amounts added to the roll (negative)	22		-	
	- amounts written off	23		-	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
	- recoverable from upper tier and school boards				
		24		1,438	
	- recoverable from general municipal revenues	25		392	
	Transfers to tax sale and tax registration accounts	26		-	
	The Municipal Elderly Residents' Assistance Act - reductions	27		-	
	- refunds	28		-	
	Other (specify)	80		-	
		29	Total reductions	1,225,017	
Amounts added to the tax roll for collection purposes only				30	86,363
Business taxes written off under subsection 495(1) of the Municipal Act				81	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19880331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19880630
	Due date of last installment (YYYYMMDD)	36	19880930
			\$
Supplementary taxes levied with1990 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding	
					1	2		
					\$	\$		
6. Ontario Home Renewal Plan trust fund at year end					82	114,228	44,186	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1988 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	-	-		-		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1988 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	-	-		-		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-			-		
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
					water		sewer	
					1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31					84	-		
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards								
--		53	-	-	-	-		
--		54	-	-	-	-		
--		55	-	-	-	-		
--		56	-	-	-	-		
--		57	-	-	-	-		
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1987		67	56,000	-	-	56,000		
Approved in 1988		68	-	-	-	-		
Financed in 1988		69	1,100	-	-	1,100		
No long term financing necessary		70	-	-	-	-		
Approved but not financed as at December 31, 1988		71	54,900	-	-	54,900		
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		1989	1990	1991	1992	1993		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	785,000	824,250	865,463	908,736	954,172	