

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 60042

MUNICIPALITY OF: Ear Falls Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Ear Falls Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,687,955	-	1,054,043	633,912
Direct water billings on ratepayers -- own municipality	2	118,788	-		118,788
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	100,116	-		100,116
-- other municipalities	5	-	-		-
Subtotal	6	1,906,859	-	1,054,043	852,816
PAYMENTS IN LIEU OF TAXATION					
Canada	7	751	-	477	274
Canada Enterprises	8	70	-	44	26
Ontario					
The Municipal Tax Assistance Act	9	9,337	-		5,788
The Municipal Act, section 157	10	-	-		-
Other	11	10,799	-		10,799
Ontario Enterprises					
Ontario Housing Corporation	12	50,176	-	31,858	18,318
Ontario Hydro	13	47,757	-	30,322	17,435
Liquor Control Board of Ontario	14	359	-	-	359
Other	15	4,449	-	-	4,449
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	123,698	-	66,250	57,448
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	18,540	-	-	18,540
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	75,793	-	-	75,793
Northern Special Support	25	227,378	-	-	227,378
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	68,512	-	-	68,512
Subtotal	28	390,223	-	-	390,223
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	417,020			417,020
Canada specific grants	30	9,979			9,979
Other municipalities - grants and fees	31	2,445			2,445
Fees and service charges	32	321,559			321,559
Subtotal	33	751,003			751,003
OTHER REVENUES					
Trailer revenue and licences	34	62,302			62,302
Licences and permits	35	4,273	-	-	4,273
Fines	37	983			983
Penalties and interest on taxes	38	17,975			17,975
Investment income - from own funds	39	55,448			55,448
- other	40	2			2
Sales of publications, equipment, etc	42	4,019			4,019
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	98,998			98,998
Contributions from non-consolidated entities	45	-			-
--	46	1,188			1,188
--	47	-			-
--	48	-			-
Sale of Land	49	6,350			6,350
Subtotal	50	251,538	-	-	251,538
TOTAL REVENUE	51	3,423,321	-	1,120,293	2,303,028

For the year ended December 31, 1988.

Ear Falls Tp

4

I. Own purposes

[illegible]

For the year ended December 31, 1988.

Ear Falls Tp

2LT - OP

[illegible]

For the year ended December 31, 1988.

Ear Falls Tp

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						323,148	680,139	42,965	1,947	3,876	1,968	1,054,043

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Ear Falls Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	1,308	-	-	10,571
Protection to Persons and Property					
Fire	2	300	-	-	163
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	300	-	-	163
Transportation services					
Roadways	8	6,916	-	-	1,055
Winter Control	9	20,059	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	12,500	-	-	23,402
--	14	-	-	-	-
Subtotal	15	39,475	-	-	24,457
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	360
Garbage Collection	19	-	-	-	2,880
Garbage Disposal	20	574	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	574	-	-	3,240
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	20,181	-	-	35,459
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	834
--	29	-	-	-	-
Subtotal	30	20,181	-	-	36,293
Social and Family Services					
General Assistance	31	55,457	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	53,150	-	-	25,719
--	35	46,678	-	-	1,059
Subtotal	36	155,285	-	-	26,778
Recreation and Cultural Services					
Parks and Recreation	37	7,284	9,979	445	113,415
Libraries	38	7,817	-	-	751
Other Cultural	39	4,796	-	-	1,591
Subtotal	40	19,897	9,979	445	115,757
Planning and Development					
Planning and Development	41	-	-	-	100
Commercial and Industrial	42	180,000	-	2,000	104,200
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	180,000	-	2,000	104,300
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	417,020	9,979	2,445	321,559

1988 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Ear Falls Tp						
For the year ended December 31, 1988.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	211,807	-	207,524	2,299	1,500	-	423,130
Protection to Persons and Property								
Fire	2	6,730	-	9,630	3,062	-	533	19,955
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	187	-	1,167	-	-	-	1,354
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	6,917	-	10,797	3,062	-	533	21,309
Transportation services								
Roadways	8	72,246	40,932	99,079	3,200	-	65,386	150,071
Winter Control	9	21,555	-	5,718	-	-	31,349	58,622
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	48	-	22,888	-	-	-	22,936
Air Transportation	13	10,546	-	30,718	-	-	24,837	53,365
--	14	-	-	-	-	-	-	-
Subtotal	15	104,395	40,932	158,403	-	-	9,200	284,994
Environmental services								
Sanitary Sewer System	16	1,739	-	164,993	-	-	305	167,037
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	2,415	-	144,862	-	-	376	147,653
Garbage Collection	19	21,288	-	7,543	-	-	107	28,938
Garbage Disposal	20	2,407	-	142	-	-	3,625	6,174
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	27,849	-	317,540	-	-	4,413	349,802
Health Services								
Public Health Services	24	-	-	-	-	12,960	-	12,960
Public Health Inspection and Control	25	24,061	-	35,915	-	-	-	59,976
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	530	-	194	-	-	579	1,303
--	29	-	-	-	-	-	-	-
Subtotal	30	24,591	-	36,109	-	12,960	579	74,239
Social and Family Services								
General Assistance	31	-	-	-	-	66,504	-	66,504
Assistance to Aged Persons	32	-	-	-	-	37,162	-	37,162
Assitance to Children	33	-	-	-	-	16,328	-	16,328
Day Nurseries	34	73,830	-	20,439	-	-	4,771	89,498
--	35	30,279	-	12,668	-	-	4,789	47,736
Subtotal	36	104,109	-	33,107	-	119,994	18	257,228
Recreation and Cultural Services								
Parks and Recreation	37	175,394	14,914	140,296	52,511	26,000	3,430	412,545
Libraries	38	49,366	-	21,977	1,045	-	-	72,388
Other Cultural	39	14,799	-	4,311	-	-	-	19,110
Subtotal	40	239,559	14,914	166,584	53,556	26,000	3,430	504,043
Planning and Development								
Planning and Development	41	-	-	1,735	-	-	-	1,735
Commercial and Industrial	42	30,912	-	92,711	7,161	150,000	-	280,784
Residential Development	43	899	-	37,860	-	-	227	38,986
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	1,188	-	-	1,188
Subtotal	47	31,811	-	132,306	8,349	150,000	227	322,693
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	751,038	55,846	1,062,370	57,730	310,454	-	2,237,438

1988 FINANCIAL INFORMATION RETURN		
Municipality		5
Ear Falls Tp		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	21,542
Reserves and Reserve Funds	3	-
Subtotal	4	21,542
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	149,273
Canada	21	-
Other Municipalities	22	-
Subtotal	23	149,273
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	170,815
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	170,815
Subtotal	36	170,815
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	170,815
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Ear Falls Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,299
Protection to Persons and Property					
Fire	2	-	-	-	3,062
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,062
Transportation services					
Roadways	8	4,018	-	-	7,218
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	64,897	-	-	52,161
--	14	-	-	-	-
Subtotal	15	68,915	-	-	59,379
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,280	-	-	22,791
Libraries	38	-	-	-	1,045
Other Cultural	39	-	-	-	-
Subtotal	40	5,280	-	-	23,836
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	75,078	-	-	82,239
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	75,078	-	-	82,239
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	149,273	-	-	170,815

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Ear Falls Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	39,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	39,000
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	37,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	37,000
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	76,000

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Ear Falls Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	76,000
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	76,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	76,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	76,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Ear Falls Tp

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	44,000	11,846		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	58	-	-		
- gas and telephone	59	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	44,000	11,846		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	50,000	6,536	-	-
1990	61	12,000	2,850	-	-
1991	62	14,000	998	-	-
1992	63	-	-	-	-
1993	64	-	-	-	-
1994-1998	65	-	-	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	76,000	10,384	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

Ear Falls Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ear Falls Tp

9LT
13

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 93,228	462,324	4,014	-	466,338	533,957	9,122	34,134	-	577,213	17,647
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 106,689	409,397	3,777	-	413,174	502,382	8,582	32,116	-	543,080	23,217
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 199,917	871,721	7,791	-	879,512	1,036,339	17,704	66,250	-	1,120,293	40,864

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Ear Falls Tp

10
15

		1	\$
Balance at the beginning of the year	1	411,343	
Revenues			
Contributions from revenue fund	2	36,188	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	5,281	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	41,469	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	98,998	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	98,998	
Balance at end of year for:			
Reserves	23	310,035	
Reserve Funds	24	43,779	
	Total 25	353,814	
Analysed as follows:			
Working funds	26	165,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	10,535	
- sanitary and storm sewers	36	-	
- parks and recreation	64	70,000	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	8,000	
--	53	21,500	
--	54	35,000	
--	55	37,249	
--	56	6,530	
--	57		
Total	58	353,814	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ear Falls Tp

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1383,686	525
	Accounts receivable		
	Canada	2820	
	Ontario	389,968	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	732,159	receivable for
	Other (including unorganized areas)	82,889	business taxes
	Taxes receivable		
	Current year's levies	9166,524	15,873
	Previous year's levies	1031,657	3,219
	Prior year's levies	1115,144	249
	Penalties and interest	129,135	537
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1862,194	portion of line 20
	Capital outlay to be recovered in future years	1976,000	for tax sale / tax
	Other long term assets	20-	registration
		21870,176	-
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ear Falls Tp

11
16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	100,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	- 84,680		
Trade accounts payable	31	87,472		
Other	32	7,794		
Other current liabilities	33	270,067		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	76,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	353,814		
Accumulated net revenue (deficit)				
General revenue	42	13,546		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	5,299		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	40,864		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	870,176		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		6
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		5
Parks and Recreation	10		5
Libraries	11		2
Planning	12		1
Total	13		24

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	409,392		246,375	
Employee benefits	15	84,189		24,637	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16			1,215,450	
Previous years' tax	17			61,425	
Penalties and interest	18			19,516	
Subtotal	19			1,296,391	
Discounts allowed	20			-	
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			-	
- recoverable from general municipal revenues	25			-	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			1,296,391	
Amounts added to the tax roll for collection purposes only	30			28,760	
Business taxes written off under subsection 495(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19880331
Due date of last installment (YYYYMMDD)	33		0
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19880930
Due date of last installment (YYYYMMDD)	36		19881231
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	300,000	-	-	-
in 1990	59	300,000	-	-	-
in 1991	60	300,000	-	-	-
in 1992	61	300,000	-	-	-
in 1993	62	300,000	-	-	-
Total	63	1,500,000	-	-	-

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82		-		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	521	102,918	15,870	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	450	87,885	12,231	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
						1		
						\$		
Loans or advances due to reserve funds as at December 31				84		-		
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1987				67	-	-	-	
Approved in 1988				68	-	-	-	
Financed in 1988				69	-	-	-	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1988				71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				1989	1990	1991	1992	1993
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				2,450,000	2,550,000	2,650,000	2,550,000	2,550,000