

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 25026

MUNICIPALITY OF: Dundas T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Dundas T

1
3

For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	16,714,227	3,555,354	8,083,561	5,075,312
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	16,714,227	3,555,354	8,083,561	5,075,312
PAYMENTS IN LIEU OF TAXATION					
Canada	7	19,005	-	-	19,005
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,643	-		4,643
The Municipal Act, section 157	10	-	-		-
Other	11	1,350	-		1,350
Ontario Enterprises					
Ontario Housing Corporation	12	66,732	14,266	32,478	19,988
Ontario Hydro	13	189,624	-	-	189,624
Liquor Control Board of Ontario	14	2,823	-	-	2,823
Other	15	-	-	-	-
Municipal enterprises	16	44,161	-	-	44,161
Other municipalities and enterprises	17	73,860	-	-	73,860
Subtotal	18	402,198	14,266	32,478	355,454
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	443,372	-	-	443,372
General Support	24	353,252	-	-	353,252
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	26,315	-	-	26,315
Subtotal	28	822,939	-	-	822,939
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	391,206			391,206
Canada specific grants	30	61,919			61,919
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	900,593			900,593
Subtotal	33	1,353,718			1,353,718
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	233,090	-	-	233,090
Fines	37	-			-
Penalties and interest on taxes	38	100,636			100,636
Investment income - from own funds	39	-			-
- other	40	323,726			323,726
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	173,822			173,822
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	831,274	-	-	831,274
TOTAL REVENUE	51	20,124,356	3,569,620	8,116,039	8,438,697

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Dundas T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	5,058,723	214,848	84,955	90.732000	106.743000	458,989	22,934	9,068	13,106	3,483	2,992	510,572
Separate consolidated													
Total all school board taxation	0						6,395,552	1,102,591	387,996	117,610	40,579	39,233	8,083,561

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Dundas T

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	48,462	-	-	83,085
Protection to Persons and Property					
Fire	2	-	-	-	4,380
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,380
Transportation services					
Roadways	8	257,433	2,389	-	83,867
Winter Control	9	11,567	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	29,868
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	269,000	2,389	-	113,735
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	42,507
--	29	-	-	-	-
Subtotal	30	-	-	-	42,507
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	13,827	7,948	-	579,440
Libraries	38	58,261	51,582	-	57,123
Other Cultural	39	-	-	-	-
Subtotal	40	72,088	59,530	-	636,563
Planning and Development					
Planning and Development	41	1,656	-	-	5,144
Commercial and Industrial	42	-	-	-	10,779
Residential Development	43	-	-	-	4,400
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	1,656	-	-	20,323
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	391,206	61,919	-	900,593

1988 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

ANALYSIS OF REVENUE FUND EXPENDITURES

4
8

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	779,777	41,475	303,221	737,886	-	-	1,862,359
Protection to Persons and Property								
Fire	2	795,805	30,250	188,799	28,475	-	-	1,043,329
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	117,183	-	65,676	12,710	-	-	195,569
Emergency measures	6	4,538	-	3,564	-	-	-	8,102
Subtotal	7	917,526	30,250	258,039	41,185	-	-	1,247,000
Transportation services								
Roadways	8	546,518	377,581	482,778	210,326	-	-	1,617,203
Winter Control	9	27,053	-	19,234	-	-	-	46,287
Transit	10	-	-	192,823	-	-	-	192,823
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	172,628	-	-	-	172,628
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	573,571	377,581	867,463	210,326	-	-	2,028,941
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	129,478	-	54,928	68,921	-	-	253,327
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	129,478	-	54,928	68,921	-	-	253,327
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	109,033	-	21,630	432	-	-	131,095
--	29	-	-	-	-	-	-	-
Subtotal	30	109,033	-	21,630	432	-	-	131,095
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	19,000	-	-	-	19,000
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	19,000	-	-	-	19,000
Recreation and Cultural Services								
Parks and Recreation	37	990,456	91,564	556,108	100,977	25,875	-	1,764,980
Libraries	38	449,288	30,700	240,169	24,682	-	-	744,839
Other Cultural	39	-	-	-	-	36,472	-	36,472
Subtotal	40	1,439,744	122,264	796,277	125,659	62,347	-	2,546,291
Planning and Development								
Planning and Development	41	67,853	-	107,226	-	-	-	175,079
Commercial and Industrial	42	15,478	16,500	66,873	-	-	-	98,851
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	83,331	16,500	174,099	-	-	-	273,930
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,032,460	588,070	2,494,657	1,184,409	62,347	-	8,361,943

1988 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	248,677
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		653,828
Reserves and Reserve Funds	3		93,772
	4	Subtotal	747,600
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		390,000
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	18	Subtotal *	390,000
Grants and Loan Forgiveness			
Ontario	20		543,000
Canada	21		-
Other Municipalities	22		-
	23	Subtotal	543,000
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
	32	Subtotal	-
	33	Total Sources of Financing	1,680,600
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		1,599,980
	36	Subtotal	1,599,980
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	40	Subtotal	-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
	42	Total Applications	1,599,980
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	329,297
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	329,297
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	49	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	329,297
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Dundas T

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	196,489
Protection to Persons and Property				
Fire	2	-	-	41,185
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	41,185
Transportation services				
Roadways	8	543,000	-	1,099,694
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	543,000	-	1,099,694
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	68,921
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	68,921
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	432
--	29	-	-	-
Subtotal	30	-	-	432
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	171,077
Libraries	38	-	-	22,182
Other Cultural	39	-	-	-
Subtotal	40	-	-	193,259
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	543,000	-	1,599,980

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Dundas T

7
11

For the year ended December 31, 1988.

		1 \$
General Government	1	105,000
Protection to Persons and Property		
Fire	2	78,000
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	78,000
Transportation services		
Roadways	8	2,487,583
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	2,487,583
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	326,000
Libraries	38	45,000
Other Cultural	39	-
Subtotal	40	371,000
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	45,000
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	45,000
Electricity	48	220,000
Gas	49	-
Telephone	50	-
Total	51	3,306,583

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Dundas T

8
12

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	90,000
: To Canada and agencies	2	-
: To other	3	454,000
Subtotal	4	544,000
Plus: All debt assumed by the municipality from others	5	3,091,079
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	62,000
Subtotal	9	62,000
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	266,496
- enterprises and other	13	-
Subtotal	14	266,496
Total	15	3,306,583
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	1,924,583
Installment (serial) debentures	17	1,382,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	28,338
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	287,570
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	339,967
Total liability under OMERS plans		
- initial unfunded	34	54,291
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	394,258

1988 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	258,605	312,965		
- special are rates and special charges	51	15,000	1,500		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	35,000	23,805		
- gas and telephone	56	-	-		
--	57	-	-		
--	58	-	-		
--	59	-	-		
Total	78	308,605	338,270		

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	413,494	355,628	-	-	38,000	20,608
1990	61	406,260	333,601	-	-	41,000	17,737
1991	62	407,011	307,491	-	-	46,000	13,382
1992	63	333,052	279,990	-	-	37,000	9,173
1993	64	281,202	259,244	-	-	32,000	5,700
1994-1998	65	649,510	777,022	-	-	26,000	2,600
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	596,054	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,086,583	2,312,976	-	-	220,000	69,200

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	67,760
1991	74	126,000
1992	75	194,650
1993	76	275,275
Total	77	663,685

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	3,483,515	86,742	3,570,257							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	10,872	3,483,515	86,742	3,570,257	3,478,644	76,710	-	14,266	-	3,569,620
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	10,872	3,483,515	86,742	3,570,257	3,478,644	76,710	-	14,266	-	3,569,620

1988 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	4,499	3,575,577	81,520	-	3,657,097	3,559,324	85,993	12,100	-	3,657,417	4,179
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	3,038	536,594	20,955	-	557,549	550,707	-	4,756	-	555,463	952
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	2,075	3,309,328	75,366	-	3,384,694	3,298,692	78,273	11,214	-	3,388,179	1,410
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1,422	497,214	19,581	-	516,795	510,572	-	4,408	-	514,980	393
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,114	7,918,713	197,422	-	8,116,135	7,919,295	164,266	32,478	-	8,116,039	2,210

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Dundas T

10

15

For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	2,420,883
Revenues		
Contributions from revenue fund	2	530,581
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	187,500
Recreational land (the Planning Act)	61	15,609
Investment income - from own funds	5	-
- other	6	143,493
--	9	14,535
--	10	-
--	11	-
--	12	-
Total revenue	13	891,718
Expenditures		
Transferred to capital fund	14	93,772
Transferred to revenue fund	15	173,822
Charges for long term liabilities - principal and interest	16	-
--	63	120,668
--	20	-
--	21	-
Total expenditure	22	388,262
Balance at end of year for:		
Reserves	23	1,275,058
Reserve Funds	24	1,649,282
Total	25	2,924,340
Analysed as follows:		
Working funds	26	364,610
Contingencies	27	20,510
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	347,089
Sick leave	31	276,072
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	150,000
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	9,508
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	1,317,457
Recreational land (the Planning Act)	46	281,473
Parking revenues	45	107,269
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	47,672
--	53	2,680
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	2,924,340

1988 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	3,619,797	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	955	
Ontario	3	389,738	
Region or county	4	98,055	
Other municipalities	5	4,176	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	92,406	business taxes
Taxes receivable			
Current year's levies	9	446,862	20,277
Previous year's levies	10	37,582	-
Prior year's levies	11	14,131	405
Penalties and interest	12	33,156	1,194
Less allowance for uncollectables (negative)	13	- 10,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	39,224	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	3,306,583	
Other long term assets	20	54,291	6,546
Total	21	8,126,956	

1988 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	387				
Region or county	28	202,726				
Other municipalities	29	40,694				
School Boards	30	37,601				
Trade accounts payable	31	657,909				
Other	32	54,291				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	3,041,583				
- special area rates and special charges	35	45,000				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	220,000				
Less: Own holdings (negative)	40	31,004				
Reserves and reserve funds	41	2,924,340				
Accumulated net revenue (deficit)						
General revenue	42	575,342				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	31				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	42,540				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	11,509				
School boards	57	2,210				
Unexpended capital financing / (unfinanced capital outlay)	58	329,297				
Total	59	8,126,956				

1988 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	8	
Non-line Department Support Staff	2	12	
Fire	3	17	
Police	4	-	
Transit	5	-	
Public Works	6	24	
Health Services	7	3	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	21	
Libraries	11	11	
Planning	12	2	
Total	13	98	

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	2,963,535	596,254
Employee benefits	15	546,887	32,008

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	15,814,639	
Previous years' tax	17	395,085	
Penalties and interest	18	100,024	
Subtotal	19	16,309,748	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	123,127	
- recoverable from general municipal revenues	25	54,915	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	19,000	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	16,506,790	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	762	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880229	
Due date of last installment (YYYYMMDD)	33	19880430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880630	
Due date of last installment (YYYYMMDD)	36	19880930	
		\$	
Supplementary taxes levied with 1990 due date	37	67,021	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
5. Projected capital expenditures and long term financing requirements as at December 31					
Estimated to take place					
in 1989	58	880,000	-	-	880,000
in 1990	59	695,000	-	-	695,000
in 1991	60	715,000	-	-	715,000
in 1992	61	735,000	-	-	735,000
in 1993	62	555,000	-	-	555,000
Total	63	3,580,000	-	-	3,580,000

1988 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	121,105		25,236
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	-	-	-
	In other municipalities (specify municipality)				
	..	40	-	-	-
	..	41	-	-	-
	..	42	-	-	-
	..	43	-	-	-
	..	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	..	45	-	-	-
	..	46	-	-	-
	..	47	-	-	-
	..	48	-	-	-
	..	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	..	53	-	-	-
	..	54	-	-	-
	..	55	-	-	-
	..	56	-	-	-
	..	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	-	-	-
Approved in 1988		68	446,000	-	446,000
Financed in 1988		69	446,000	-	446,000
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1988		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		8,845,926	9,288,000	9,752,000	10,240,000
					10,750,000