

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 22000

MUNICIPALITY OF: Dufferin Co

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Dufferin Co

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For the year ended December 31, 1988.

| | | Total Revenue | Upper Tier Purposes | School Board Purposes | Own Purpose |
|--|-----------|---------------|---------------------|-----------------------|-------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| TAXATION | | | | | |
| Taxation from schedule 2LTxx or requisitions from schedule 2UT | 1 | - | - | - | 2,398,680 |
| Direct water billings on ratepayers -- own municipality | 2 | - | - | | - |
| -- other municipalities | 3 | - | - | | - |
| Sewer surcharge on direct water billings -- own municipality | 4 | - | - | | - |
| -- other municipalities | 5 | - | - | | - |
| Subtotal | 6 | - | - | - | 2,398,680 |
| PAYMENTS IN LIEU OF TAXATION | | | | | |
| Canada | 7 | - | - | - | - |
| Canada Enterprises | 8 | - | - | - | - |
| Ontario | | | | | |
| The Municipal Tax Assistance Act | 9 | - | - | | - |
| The Municipal Act, section 157 | 10 | - | - | | - |
| Other | 11 | - | - | | - |
| Ontario Enterprises | | | | | |
| Ontario Housing Corporation | 12 | - | - | - | - |
| Ontario Hydro | 13 | - | - | - | - |
| Liquor Control Board of Ontario | 14 | - | - | - | - |
| Other | 15 | - | - | - | - |
| Municipal enterprises | 16 | - | - | - | - |
| Other municipalities and enterprises | 17 | - | - | - | - |
| Subtotal | 18 | - | - | - | - |
| ONTARIO UNCONDITIONAL GRANTS | | | | | |
| Per Household General | 19 | - | - | - | - |
| Per Household Police | 20 | - | - | - | - |
| Transitional amd special assistance | 22 | - | - | - | - |
| Resource Equalization | 23 | - | - | - | - |
| General Support | 24 | - | - | - | 130,126 |
| Northern Special Support | 25 | - | - | - | - |
| Apportionment Guarantee | 26 | - | - | - | - |
| Revenue Guarantee | 27 | - | - | - | 59,939 |
| Subtotal | 28 | - | - | - | 190,065 |
| REVENUES FOR SPECIFIC FUNCTIONS | | | | | |
| Ontario specific grants | 29 | - | | | 4,776,336 |
| Canada specific grants | 30 | - | | | - |
| Other municipalities - grants and fees | 31 | - | | | 6,397 |
| Fees and service charges | 32 | - | | | 2,275,875 |
| Subtotal | 33 | - | | | 7,058,608 |
| OTHER REVENUES | | | | | |
| Trailer revenue and licences | 34 | - | | | - |
| Licences and permits | 35 | - | - | - | 4,100 |
| Fines | 37 | - | | | - |
| Penalties and interest on taxes | 38 | - | | | - |
| Investment income - from own funds | 39 | - | | | - |
| - other | 40 | - | | | 22,533 |
| Sales of publications, equipment, etc | 42 | - | | | 2,267 |
| Contributions from capital fund | 43 | - | | | - |
| Contributions from reserves and reserve funds | 44 | - | | | - |
| Contributions from non-consolidated entities | 45 | - | | | - |
| -- | 46 | - | | | - |
| -- | 47 | - | | | - |
| -- | 48 | - | | | - |
| Sale of Land | 49 | - | | | - |
| Subtotal | 50 | - | - | - | 28,900 |
| TOTAL REVENUE | 51 | - | - | - | 9,676,253 |

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Dufferin Co

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| | LOCAL TAXABLE ASSESSMENT | | | MILL RATES | | TAXES LEVIED | | | SUPPLEMENTARY TAXES | | | TOTAL |
|---------------------------------|--------------------------|---------------------------|----------|----------------------|-------------------------------------|----------------------|---------------------------|----------|----------------------|---------------------------|----------|-----------------------|
| | residential and farm | commercial and industrial | business | residential and farm | commercial, industrial and business | residential and farm | commercial and industrial | business | residential and farm | commercial and industrial | business | total columns 6 to 11 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| MAID | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Secondary separate | | | | | | | | | | | | |
| Total Taxation | 0 | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Separate consolidated | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Total all school board taxation | 0 | | | | | - | - | - | - | - | - | - |

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Dufferin Co

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| | | Ontario Specific Grants | Canada Grants | other municipalities grants, fees and service charges | fees and service charges |
|---|----|-------------------------------|------------------|--|--------------------------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| General Government | 1 | 1,286,517 | - | - | 58,073 |
| Protection to Persons and Property | | | | | |
| Fire | 2 | - | - | - | - |
| Police | 3 | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | - | 426,320 |
| Emergency measures | 6 | - | - | - | - |
| Subtotal | 7 | - | - | - | 426,320 |
| Transportation services | | | | | |
| Roadways | 8 | 795,646 | - | 6,397 | - |
| Winter Control | 9 | - | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | - |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | - |
| Subtotal | 15 | 795,646 | - | 6,397 | - |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - |
| Waterworks System | 18 | - | - | - | - |
| Garbage Collection | 19 | - | - | - | - |
| Garbage Disposal | 20 | - | - | - | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | - | - | - | - |
| Subtotal | 23 | - | - | - | - |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | - | - |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | - | - |
| Social and Family Services | | | | | |
| General Assistance | 31 | 862,085 | - | - | - |
| Assistance to Aged Persons | 32 | 1,750,858 | - | - | 1,791,042 |
| Assitance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | 74,064 | - | - | - |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | 2,687,007 | - | - | 1,791,042 |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | - | - | - | - |
| Libraries | 38 | - | - | - | - |
| Other Cultural | 39 | 7,166 | - | - | 440 |
| Subtotal | 40 | 7,166 | - | - | 440 |
| Planning and Development | | | | | |
| Planning and Development | 41 | - | - | - | - |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | - |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | - | - | - | - |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 4,776,336 | - | 6,397 | 2,275,875 |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

| |
|-------------|
| Dufferin Co |
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For the year ended December 31, 1988.

| | | Salaries Wages and Employee Benefits | Net Long Term Debt Charges | Materials, Services, Rents and Financial Expenses | Transfers To Own Funds | Other Transfers | Inter- Functional Transfers | Total Expenditures |
|---|----|---|-------------------------------|---|------------------------------|--------------------|-----------------------------------|-----------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| General Government | 1 | 447,478 | 1,202,213 | 288,035 | 89,513 | - | - | 2,027,239 |
| Protection to Persons and Property | | | | | | | | |
| Fire | 2 | - | - | - | - | - | - | - |
| Police | 3 | - | - | - | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - | - | - | - |
| Protective inspection and control | 5 | 221,351 | - | 197,944 | - | - | - | 419,295 |
| Emergency measures | 6 | 14,113 | - | 40,445 | - | - | - | 54,558 |
| Subtotal | 7 | 235,464 | - | 238,389 | - | - | - | 473,853 |
| Transportation services | | | | | | | | |
| Roadways | 8 | 570,438 | - | 755,534 | 245,508 | - | - | 1,571,480 |
| Winter Control | 9 | - | - | - | - | - | - | - |
| Transit | 10 | - | - | - | - | - | - | - |
| Parking | 11 | - | - | - | - | - | - | - |
| Street Lighting | 12 | - | - | - | - | - | - | - |
| Air Transportation | 13 | - | - | - | - | - | - | - |
| -- | 14 | - | - | - | - | - | - | - |
| Subtotal | 15 | 570,438 | - | 755,534 | 245,508 | - | - | 1,571,480 |
| Environmental services | | | | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - | - | - | - |
| Waterworks System | 18 | - | - | - | - | - | - | - |
| Garbage Collection | 19 | - | - | - | - | - | - | - |
| Garbage Disposal | 20 | - | - | - | - | - | - | - |
| Pollution Control | 21 | - | - | - | - | - | - | - |
| -- | 22 | - | - | - | - | - | - | - |
| Subtotal | 23 | - | - | - | - | - | - | - |
| Health Services | | | | | | | | |
| Public Health Services | 24 | - | - | - | - | 126,742 | - | 126,742 |
| Public Health Inspection and Control | 25 | - | - | - | - | - | - | - |
| Hospitals | 26 | - | - | - | 39,079 | - | - | 39,079 |
| Ambulance Services | 27 | - | - | - | - | - | - | - |
| Cemeteries | 28 | - | - | - | - | - | - | - |
| -- | 29 | - | - | - | - | - | - | - |
| Subtotal | 30 | - | - | - | 39,079 | 126,742 | - | 165,821 |
| Social and Family Services | | | | | | | | |
| General Assistance | 31 | 285,928 | - | 765,591 | 16,058 | 6,000 | - | 1,073,577 |
| Assistance to Aged Persons | 32 | 3,075,465 | 106,453 | 743,379 | 1,661 | - | - | 3,926,958 |
| Assitance to Children | 33 | - | - | 54,273 | 3,394 | 162,926 | - | 220,593 |
| Day Nurseries | 34 | 7,169 | - | 111,930 | - | - | - | 119,099 |
| -- | 35 | - | - | - | - | - | - | - |
| Subtotal | 36 | 3,368,562 | 106,453 | 1,675,173 | 21,113 | 168,926 | - | 5,340,227 |
| Recreation and Cultural Services | | | | | | | | |
| Parks and Recreation | 37 | - | - | - | - | 3,495 | - | 3,495 |
| Libraries | 38 | - | - | - | - | - | - | - |
| Other Cultural | 39 | 7,646 | - | 23,040 | 918 | - | - | 31,604 |
| Subtotal | 40 | 7,646 | - | 23,040 | 918 | 3,495 | - | 35,099 |
| Planning and Development | | | | | | | | |
| Planning and Development | 41 | - | - | 3,032 | - | - | - | 3,032 |
| Commercial and Industrial | 42 | - | - | - | - | - | - | - |
| Residential Development | 43 | - | - | - | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | - | 2,500 | - | 2,500 |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | - | - | - | - |
| -- | 46 | - | - | - | - | - | - | - |
| Subtotal | 47 | - | - | 3,032 | - | 2,500 | - | 5,532 |
| Electricity | 48 | - | - | - | - | - | - | - |
| Gas | 49 | - | - | - | - | - | - | - |
| Telephone | 50 | - | - | - | - | - | - | - |
| Total | 51 | 4,629,588 | 1,308,666 | 2,983,203 | 396,131 | 301,663 | - | 9,619,251 |

1988 FINANCIAL INFORMATION RETURN

Municipality

Dufferin Co

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

| | | | 1 \$ |
|--|----|---|-----------|
| Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year | 1 | | 1,307,728 |
| Source of Financing | | | |
| Contributions from Own Funds | | | |
| Revenue Fund | 2 | | 348,687 |
| Reserves and Reserve Funds | 3 | | 41,602 |
| | 4 | Subtotal | 390,289 |
| Long Term Liabilities Incurred | | | |
| Central Mortgage and Housing Corporation | 5 | | - |
| Ontario Financing Authority | 7 | | - |
| P.R.I.D.E. Program | 60 | | - |
| Other Ontario Housing Programs | 10 | | - |
| Ministry of the Environment | 11 | | - |
| Tile Drainage and Shoreline Property Assistance Programs | 12 | | - |
| Serial Debentures | 13 | | 1,644,900 |
| Sinking Fund Debentures | 14 | | - |
| Long Term Bank Loans | 15 | | - |
| Long Term Reserve Fund Loans | 16 | | - |
| -- | 17 | | - |
| | 18 | Subtotal * | 1,644,900 |
| Grants and Loan Forgiveness | | | |
| Ontario | 20 | | 717,547 |
| Canada | 21 | | - |
| Other Municipalities | 22 | | - |
| | 23 | Subtotal | 717,547 |
| Other Financing | | | |
| Prepaid Special Charges | 24 | | - |
| Proceeds From Sale of Land and Other Capital Assets | 25 | | 54,952 |
| Investment Income | | | |
| From Own Funds | 26 | | - |
| Other | 27 | | 33,254 |
| Donations | 28 | | 16,831 |
| -- | 30 | | - |
| -- | 31 | | - |
| | 32 | Subtotal | 105,037 |
| | 33 | Total Sources of Financing | 2,857,773 |
| Applications | | | |
| Own Expenditures | | | |
| Short Term Interest Costs | 34 | | - |
| Other | 35 | | 1,153,076 |
| | 36 | Subtotal | 1,153,076 |
| Transfer of Proceeds From Long Term Liabilities to: | | | |
| Other Municipalities | 37 | | - |
| Unconsolidated Local Boards | 38 | | - |
| Individuals | 39 | | - |
| | 40 | Subtotal | - |
| Transfers to Reserves, Reserve Funds and the Revenue Fund | | | |
| | 41 | | 396,969 |
| | 42 | Total Applications | 1,550,045 |
| Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year | | | |
| Amount Reported in Line 43 Analysed as Follows: | | | |
| Unapplied Capital Receipts (Negative) | 44 | | - |
| To be Recovered From: | | | |
| - Taxation or User Charges Within Term of Council | 45 | | - |
| - Proceeds From Long Term Liabilities | 46 | | - |
| - Transfers From Reserves and Reserve Funds | 47 | | - |
| -- | 48 | | - |
| | 49 | Total Unfinanced Capital Outlay (Unexpended Capital Financing) | - |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities | 19 | | - |

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Dufferin Co

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| | CAPITAL GRANTS | | | TOTAL OWN EXPENDITURES | |
|---|----------------|---------------|----------------------|------------------------|-----------|
| | Ontario Grants | Canada Grants | Other municipalities | | |
| | 1 \$ | 2 \$ | 3 \$ | | |
| General Government | 1 | 265,281 | - | - | 204,215 |
| Protection to Persons and Property | | | | | |
| Fire | 2 | - | - | - | - |
| Police | 3 | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | - | - |
| Emergency measures | 6 | - | - | - | - |
| Subtotal | 7 | - | - | - | - |
| Transportation services | | | | | |
| Roadways | 8 | 428,354 | - | - | 728,815 |
| Winter Control | 9 | - | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | - |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | - |
| Subtotal | 15 | 428,354 | - | - | 728,815 |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - |
| Waterworks System | 18 | - | - | - | - |
| Garbage Collection | 19 | - | - | - | - |
| Garbage Disposal | 20 | - | - | - | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | - | - | - | - |
| Subtotal | 23 | - | - | - | - |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | - | - |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | - | - |
| Social and Family Services | | | | | |
| General Assistance | 31 | - | - | - | 20,058 |
| Assistance to Aged Persons | 32 | 23,912 | - | - | 167,836 |
| Assistance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | 23,912 | - | - | 187,894 |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | - | - | - | - |
| Libraries | 38 | - | - | - | - |
| Other Cultural | 39 | - | - | - | 32,152 |
| Subtotal | 40 | - | - | - | 32,152 |
| Planning and Development | | | | | |
| Planning and Development | 41 | - | - | - | - |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | - |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | - | - | - | - |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 717,547 | - | - | 1,153,076 |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

| |
|-------------|
| Dufferin Co |
|-------------|

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For the year ended December 31, 1988.

| | | 1 \$ |
|---|-------------|-----------|
| General Government | 1 | 2,941,000 |
| Protection to Persons and Property | | |
| Fire | 2 | - |
| Police | 3 | - |
| Conservation Authority | 4 | - |
| Protective inspection and control | 5 | - |
| Emergency measures | 6 | - |
| | Subtotal 7 | - |
| Transportation services | | |
| Roadways | 8 | - |
| Winter Control | 9 | - |
| Transit | 10 | - |
| Parking | 11 | - |
| Street Lighting | 12 | - |
| Air Transportation | 13 | - |
| -- | 14 | - |
| | Subtotal 15 | - |
| Environmental services | | |
| Sanitary Sewer System | 16 | - |
| Storm Sewer System | 17 | - |
| Waterworks System | 18 | - |
| Garbage Collection | 19 | - |
| Garbage Disposal | 20 | - |
| Pollution Control | 21 | - |
| -- | 22 | - |
| | Subtotal 23 | - |
| Health Services | | |
| Public Health Services | 24 | - |
| Public Health Inspection and Control | 25 | - |
| Hospitals | 26 | - |
| Ambulance Services | 27 | - |
| Cemeteries | 28 | - |
| -- | 29 | - |
| | Subtotal 30 | - |
| Social and Family Services | | |
| General Assistance | 31 | - |
| Assistance to Aged Persons | 32 | 1,707,324 |
| Assistance to Children | 33 | - |
| Day Nurseries | 34 | - |
| -- | 35 | - |
| | Subtotal 36 | 1,707,324 |
| Recreation and Cultural Services | | |
| Parks and Recreation | 37 | - |
| Libraries | 38 | - |
| Other Cultural | 39 | - |
| | Subtotal 40 | - |
| Planning and Development | | |
| Planning and Development | 41 | - |
| Commercial and Industrial | 42 | - |
| Residential Development | 43 | - |
| Agriculture and Reforestation | 44 | - |
| Tile Drainage and Shoreline Assistance | 45 | - |
| -- | 46 | - |
| | Subtotal 47 | - |
| Electricity | 48 | - |
| Gas | 49 | - |
| Telephone | 50 | - |
| | Total 51 | 4,648,324 |

1988 FINANCIAL INFORMATION RETURN

Municipality

Dufferin Co

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

| | | 1 \$ |
|--|----|-----------|
| 1. Calculation of the Debt Burden of the Municipality | | |
| All debt issued by the municipality, predecessor municipalities and consolidated entities | | |
| :To Ontario and agencies | 1 | - |
| : To Canada and agencies | 2 | - |
| : To other | 3 | 7,248,090 |
| Subtotal | 4 | 7,248,090 |
| Plus: All debt assumed by the municipality from others | 5 | - |
| Less: All debt assumed by others | | |
| :Ontario | 6 | - |
| :Schoolboards | 7 | 2,599,766 |
| :Other municipalities | 8 | - |
| Subtotal | 9 | 2,599,766 |
| Less: Ministry of the Environment debt retirement funds | | |
| - sewer | 10 | - |
| - water | 11 | - |
| Own sinking funds (actual balances) | | |
| - general municipal | 12 | - |
| - enterprises and other | 13 | - |
| Subtotal | 14 | - |
| Total | 15 | 4,648,324 |
| Amount reported in line 15 analyzed as follows: | | |
| Sinking fund debentures | 16 | 4,613,400 |
| Installment (serial) debentures | 17 | - |
| Long term bank loans | 18 | - |
| Lease purchase agreements | 19 | 34,924 |
| Mortgages | 20 | - |
| Ministry of the Environment | 22 | - |
| -- | 23 | - |
| -- | 24 | - |
| 2. Total debt payable in foreign currencies (net of sinking fund holdings) | | |
| U.S. dollars - Canadian dollar equivalent included in line 15 above | 25 | - |
| - par value of this amount in U.S. dollars | 26 | - |
| Other - Canadian dollar equivalent included in line 15 above | 27 | - |
| - par value of this amount in _____ | 28 | - |
| 3. Interest earned on sinking funds and debt retirement funds during the year | | |
| Own funds | 29 | - |
| Ministry of the Environment - sewer | 30 | - |
| - water | 31 | - |
| 4. Actuarial balance of own sinking funds at year end | | |
| | 32 | - |
| 5. Long term commitments and contingencies at year end | | |
| Total liability for accumulated sick pay credits | 33 | - |
| Total liability under OMERS plans | | |
| - initial unfunded | 34 | - |
| - actuarial deficiency | 35 | - |
| Total liability for own pension funds | | |
| - initial unfunded | 36 | - |
| - actuarial deficiency | 37 | - |
| Outstanding loans guarantee | 38 | - |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be | | |
| - hospital support | 39 | - |
| - university support | 40 | - |
| - leases and other agreements | 41 | - |
| Other (specify) | 42 | - |
| -- | 43 | - |
| -- | 44 | - |
| Total | 45 | - |

1988 FINANCIAL INFORMATION RETURN

Municipality

Dufferin Co

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

| 6. Ministry of the Environment Provincial Projects | | accumulated surplus (deficit) | total outstanding capital obligation | debt charges |
|--|----|-------------------------------|--------------------------------------|--------------|
| | | 1 | 2 | 3 |
| | | \$ | \$ | \$ |
| Water projects - for this municipality only | 46 | - | - | - |
| - share of integrated projects | 47 | - | - | - |
| Sewer projects - for this municipality only | 48 | - | - | - |
| - share of integrated projects | 49 | - | - | - |

| 7. 1988 Debt Charges | | principal | | interest | |
|--|-----------|----------------|----|----------------|----|
| | | 1 | 2 | 1 | 2 |
| | | \$ | \$ | \$ | \$ |
| Recovered from the consolidated revenue fund | | | | | |
| - general tax rates * | 50 | 847,479 | | 461,187 | |
| - special are rates and special charges | 51 | - | | - | |
| - benefitting landowners | 52 | - | | - | |
| - user rates (consolidated entities) | 53 | - | | - | |
| Recovered from reserve funds | 54 | - | | - | |
| Recovered from unconsolidated entities | | | | | |
| - hydro | 55 | - | | - | |
| - gas and telephone | 56 | - | | - | |
| -- | 57 | - | | - | |
| -- | 58 | - | | - | |
| -- | 59 | - | | - | |
| Total | 78 | 847,479 | | 461,187 | |

| 8. Future principal and interest payments on EXISTING net debt | | recoverable from the consolidated revenue fund | | recoverable from reserve funds | | recoverable from unconsolidated entities | |
|--|-----------|--|------------------|--------------------------------|----------|--|----------|
| | | principal | interest | principal | interest | principal | interest |
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| | | \$ | \$ | \$ | \$ | \$ | \$ |
| 1989 | 60 | 1,008,652 | 462,290 | - | - | - | - |
| 1990 | 61 | 1,116,249 | 362,305 | - | - | - | - |
| 1991 | 62 | 1,197,423 | 253,436 | - | - | - | - |
| 1992 | 63 | 136,000 | 135,445 | - | - | - | - |
| 1993 | 64 | 158,500 | 120,227 | - | - | - | - |
| 1994-1998 | 65 | 1,031,500 | 301,423 | - | - | - | - |
| 1999 onwards | 79 | - | - | - | - | - | - |
| interest to be earned on sinking funds * | 69 | - | - | - | - | - | - |
| Downtown revitalization program | 70 | - | - | - | - | - | - |
| Total | 71 | 4,648,324 | 1,635,126 | - | - | - | - |

* Includes interest to earned on Ministry of the Environment debt retirement funds

| 9. Future principal payments on EXPECTED NEW debt | | 1 |
|---|-----------|------------------|
| | | \$ |
| 1989 | 72 | - |
| 1990 | 73 | - |
| 1991 | 74 | 2,000,000 |
| 1992 | 75 | 2,000,000 |
| 1993 | 76 | 2,000,000 |
| Total | 77 | 6,000,000 |

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Dufferin Co

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For the year ended December 31, 1988.

| | | 1 \$ |
|--|-----------|----------------|
| Balance at the beginning of the year | 1 | 272,536 |
| Revenues | | |
| Contributions from revenue fund | 2 | 47,444 |
| Contributions from capital fund | 3 | 396,969 |
| Lot levies and subdivider contributions | 60 | - |
| Recreational land (the Planning Act) | 61 | - |
| Investment income - from own funds | 5 | - |
| - other | 6 | - |
| -- | 9 | - |
| -- | 10 | 75,000 |
| -- | 11 | - |
| -- | 12 | - |
| Total revenue | 13 | 519,413 |
| Expenditures | | |
| Transferred to capital fund | 14 | 41,602 |
| Transferred to revenue fund | 15 | - |
| Charges for long term liabilities - principal and interest | 16 | - |
| -- | 63 | - |
| -- | 20 | - |
| -- | 21 | - |
| Total expenditure | 22 | 41,602 |
| Balance at end of year for: | | |
| Reserves | 23 | 750,347 |
| Reserve Funds | 24 | - |
| Total | 25 | 750,347 |
| Analysed as follows: | | |
| Working funds | 26 | 200,000 |
| Contingencies | 27 | - |
| Ministry of the Environment funds for renewals, etc | | |
| - sewer | 28 | - |
| - water | 29 | - |
| Replacement of equipment | 30 | - |
| Sick leave | 31 | - |
| Insurance | 32 | - |
| Workers' compensation | 33 | - |
| Capital expenditure - general administration | 34 | 276,845 |
| - roads | 35 | - |
| - sanitary and storm sewers | 36 | - |
| - parks and recreation | 64 | - |
| - library | 65 | - |
| - other cultural | 66 | 918 |
| - water | 38 | - |
| - transit | 39 | - |
| - housing | 40 | - |
| - industrial development | 41 | - |
| - other and unspecified | 42 | 272,584 |
| Lot levies and subdivider contributions | 44 | - |
| Recreational land (the Planning Act) | 46 | - |
| Parking revenues | 45 | - |
| Debenture repayment | 47 | - |
| Exchange rate stabilization | 48 | - |
| Waterworks current purposes | 49 | - |
| Transit current purposes | 50 | - |
| Library current purposes | 51 | - |
| -- | 52 | - |
| -- | 53 | - |
| -- | 54 | - |
| -- | 55 | - |
| -- | 56 | - |
| -- | 57 | - |
| Total | 58 | 750,347 |

1988 FINANCIAL INFORMATION RETURN

Municipality

Dufferin Co

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

| | | 1 \$ | 2 \$ |
|---|----|-----------|--|
| ASSETS | | | |
| Current assets | | | |
| Cash | 1 | 87,773 | - |
| Accounts receivable | | | portion of cash not in chartered banks |
| Canada | 2 | - | |
| Ontario | 3 | 2,065,405 | |
| Region or county | 4 | - | |
| Other municipalities | 5 | 8,723 | |
| School Boards | 6 | - | portion of taxes |
| Waterworks | 7 | - | receivable for |
| Other (including unorganized areas) | 8 | 37,856 | business taxes |
| Taxes receivable | | | |
| Current year's levies | 9 | - | - |
| Previous year's levies | 10 | - | - |
| Prior year's levies | 11 | - | - |
| Penalties and interest | 12 | - | - |
| Less allowance for uncollectables (negative) | 13 | - | - |
| Investments | | | |
| Canada | 14 | 379,267 | |
| Provincial | 15 | - | |
| Municipal | 16 | - | |
| Other | 17 | - | |
| Other current assets | 18 | - | portion of line 20 for tax sale / tax registration |
| Capital outlay to be recovered in future years | 19 | 4,648,324 | |
| Other long term assets | 20 | - | - |
| Total | 21 | 7,227,348 | |

1988 FINANCIAL INFORMATION RETURN

Municipality

Dufferin Co

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

| LIABILITIES | | | | | |
|--|----|------------------|--|--|--|
| Current Liabilities | | | | | portion of loans not from chartered banks |
| Temporary loans - current purposes | 22 | 1,157,500 | | | - |
| - capital - Ontario | 23 | - | | | |
| - Canada | 24 | - | | | |
| - Other | 25 | - | | | |
| Accounts payable and accrued liabilities | | | | | |
| Canada | 26 | - | | | |
| Ontario | 27 | - | | | |
| Region or county | 28 | - | | | |
| Other municipalities | 29 | 77,768 | | | |
| School Boards | 30 | - | | | |
| Trade accounts payable | 31 | 429,373 | | | |
| Other | 32 | - | | | |
| Other current liabilities | 33 | - | | | |
| Net long term liabilities | | | | | |
| Recoverable from the Consolidated Revenue Fund | | | | | |
| - general tax rates | 34 | 4,648,324 | | | |
| - special area rates and special charges | 35 | - | | | |
| - benefitting landowners | 36 | - | | | |
| - user rates (consolidated entities) | 37 | - | | | |
| Recoverable from Reserve Funds | 38 | - | | | |
| Recoverable from unconsolidated entities | 39 | - | | | |
| Less: Own holdings (negative) | 40 | - | | | |
| Reserves and reserve funds | 41 | 750,347 | | | |
| Accumulated net revenue (deficit) | | | | | |
| General revenue | 42 | 148,525 | | | |
| Special charges and special areas (specify) | | | | | |
| -- | 43 | - | | | |
| -- | 44 | - | | | |
| -- | 45 | - | | | |
| -- | 46 | - | | | |
| Consolidated local boards (specify) | | | | | |
| Transit operations | 47 | - | | | |
| Water operations | 48 | - | | | |
| Libraries | 49 | - | | | |
| Cemetaries | 50 | - | | | |
| Recreation, community centres and arenas | 51 | - | | | |
| -- | 52 | 15,511 | | | |
| -- | 53 | - | | | |
| -- | 54 | - | | | |
| -- | 55 | - | | | |
| Region or county | 56 | - | | | |
| School boards | 57 | - | | | |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | - | | | |
| Total | 59 | 7,227,348 | | | |

1988 FINANCIAL INFORMATION RETURN

Municipality

Dufferin Co

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17

STATISTICAL DATA

For the year ended December 31, 1988.

| | | 1 |
|--|-----------|------------|
| 1. Number of continuous full time employees as at December 31 | | |
| Administration | 1 | 11 |
| Non-line Department Support Staff | 2 | - |
| Fire | 3 | - |
| Police | 4 | - |
| Transit | 5 | - |
| Public Works | 6 | 21 |
| Health Services | 7 | - |
| Homes for the Aged | 8 | 72 |
| Other Social Services | 9 | 9 |
| Parks and Recreation | 10 | - |
| Libraries | 11 | - |
| Planning | 12 | - |
| Total | 13 | 113 |

| | continuous full time employees December 31 | |
|--|---|-----------|
| | 1 \$ | 2 \$ |
| 2. Total expenditures during the year on: | | |
| Wages and salaries | 14 | 3,758,135 |
| Employee benefits | 15 | 666,711 |
| | | 173,802 |
| | | 30,940 |

| | | 1 \$ |
|---|-----------|----------|
| 3. Reductions of tax roll during the year (lower tier municipalities only) | | |
| Cash collections: Current year's tax | 16 | - |
| Previous years' tax | 17 | - |
| Penalties and interest | 18 | - |
| Subtotal | 19 | - |
| Discounts allowed | 20 | - |
| Tax adjustments under section 362 and 363 of the Municipal Act - amounts added to the roll (negative) | 22 | - |
| - amounts written off | 23 | - |
| Tax adjustments under sections 465, 495 and 496 of the Municipal Act - recoverable from upper tier and school boards | 24 | - |
| - recoverable from general municipal revenues | 25 | - |
| Transfers to tax sale and tax registration accounts | 26 | - |
| The Municipal Elderly Residents' Assistance Act - reductions | 27 | - |
| - refunds | 28 | - |
| Other (specify) | 80 | - |
| Total reductions | 29 | - |
| Amounts added to the tax roll for collection purposes only | 30 | - |
| Business taxes written off under subsection 495(1) of the Municipal Act | 81 | - |

| | | 1 |
|---|----|----|
| 4. Tax due dates for 1988 (lower tier municipalities only) | | |
| Interim billings: Number of installments | 31 | - |
| Due date of first installment (YYYYMMDD) | 32 | 0 |
| Due date of last installment (YYYYMMDD) | 33 | 0 |
| Final billings: Number of installments | 34 | - |
| Due date of first installment (YYYYMMDD) | 35 | 0 |
| Due date of last installment (YYYYMMDD) | 36 | 0 |
| | | \$ |
| Supplementary taxes levied with 1990 due date | 37 | - |

| | long term financing requirements | | | |
|-------------------------|----------------------------------|-----------------------------------|---|--|
| | gross expenditures | approved by the O.M.B. or Council | submitted but not yet approved by O.M.B. or Council | forecast not yet submitted to the O.M.B or Council |
| | 1 \$ | 2 \$ | 3 \$ | 4 \$ |
| Estimated to take place | | | | |
| in 1989 | 58 | - | - | - |
| in 1990 | 59 | - | - | 10,000,000 |
| in 1991 | 60 | - | - | - |
| in 1992 | 61 | - | - | - |
| in 1993 | 62 | - | - | - |
| Total | 63 | 14,845,000 | - | 10,000,000 |

1988 FINANCIAL INFORMATION RETURN

Municipality

Dufferin Co

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

| | | balance of fund | | loans outstanding | | |
|---|--|--|-------------------------------------|--|-----------------------|------|
| | | 1 | 2 | 1 | 2 | |
| | | \$ | \$ | \$ | \$ | |
| 6. | Ontario Home Renewal Plan trust fund at year end | 82 | - | - | - | |
| 7. Analysis of direct water and sewer billings as at December 31 | | | | | | |
| | | number of residential units | 1988 billings residential units | all other properties | computer use only | |
| | | 1 | 2 | 3 | 4 | |
| | | | \$ | \$ | | |
| Water | In this municipality | 39 | - | - | - | |
| | In other municipalities (specify municipality) | | | | | |
| | -- | 40 | - | - | - | |
| | -- | 41 | - | - | - | |
| | -- | 42 | - | - | - | |
| | -- | 43 | - | - | - | |
| | -- | 64 | - | - | - | |
| | | number of residential units | 1988 billings residential units | all other properties | computer use only | |
| | | 1 | 2 | 3 | 4 | |
| | | | \$ | \$ | | |
| Sewer | In this municipality | 44 | - | - | - | |
| | In other municipalities (specify municipality) | | | | | |
| | -- | 45 | - | - | - | |
| | -- | 46 | - | - | - | |
| | -- | 47 | - | - | - | |
| | -- | 48 | - | - | - | |
| | -- | 65 | - | - | - | |
| | | | water | sewer | | |
| | | | 1 | 2 | | |
| Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing | | 66 | - | - | - | |
| 8. Selected investments of own sinking funds as at December 31 | | | | | | |
| | | own municipality | other municipalities, school boards | Province | Federal | |
| | | 1 | 2 | 3 | 4 | |
| | | \$ | \$ | \$ | \$ | |
| Own sinking funds | 83 | - | - | - | - | |
| 9. Borrowing from own reserve funds | | | | | | |
| Loans or advances due to reserve funds as at December 31 | | 84 | - | - | 1 \$ | |
| 10. Joint boards consolidated by this municipality | | | | | | |
| | | total board expenditure | contribution from this municipality | this municipality's share of total municipal contributions | for computer use only | |
| | | 1 | 2 | 3 | 4 | |
| | | \$ | \$ | % | | |
| name of joint boards | 53 | - | - | - | - | |
| | -- | 54 | - | - | - | |
| | -- | 55 | - | - | - | |
| | -- | 56 | - | - | - | |
| | -- | 57 | - | - | - | |
| 11. Applications to the Ontario Municipal Board or to Council | | | | | | |
| | | tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone | other submitted to O.M.B. | other submitted to Council | total | |
| | | 1 | 2 | 4 | 3 | |
| | | \$ | \$ | \$ | \$ | |
| Approved but not financed as at December 31, 1987 | 67 | - | 1,644,909 | - | 1,644,909 | |
| Approved in 1988 | 68 | - | - | - | - | |
| Financed in 1988 | 69 | - | 4,244,675 | - | 4,244,675 | |
| No long term financing necessary | 70 | - | 1,644,909 | - | 1,644,909 | |
| Approved but not financed as at December 31, 1988 | 71 | - | - | - | - | |
| Applications submitted but not approved as at December 31, 1988 | 72 | - | - | - | - | |
| 12. Forecast of total revenue fund expenditures | | | | | | |
| | | 1989 | 1990 | 1991 | 1992 | 1993 |
| | | 1 | 2 | 3 | 4 | 5 |
| | | \$ | \$ | \$ | \$ | \$ |
| 73 | 10,000,000 | 10,500,000 | 11,100,000 | 11,700,000 | 12,500,000 | |