

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 36039

MUNICIPALITY OF: Dresden T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Dresden T

1
3

For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,406,587	143,856	582,071	680,660
Direct water billings on ratepayers -- own municipality	2	270,500	-		270,500
-- other municipalities	3	6,720	-		6,720
Sewer surcharge on direct water billings -- own municipality	4	314,293	-		314,293
-- other municipalities	5	-	-		-
Subtotal	6	1,998,100	143,856	582,071	1,272,173
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,722	-	-	3,722
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,526	-		4,526
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	20,801	2,173	8,781	9,847
Ontario Hydro	13	237	25	-	212
Liquor Control Board of Ontario	14	1,601	290	-	1,311
Other	15	-	-	-	-
Municipal enterprises	16	5,366	-	-	5,366
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	36,253	2,488	8,781	24,984
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	29,820	-	-	29,820
Per Household Police	20	49,700	-	-	49,700
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	201,647	-	-	201,647
General Support	24	90,552	-	-	90,552
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	371,719	-	-	371,719
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	54,094			54,094
Canada specific grants	30	2,912			2,912
Other municipalities - grants and fees	31	42,643			42,643
Fees and service charges	32	245,220			245,220
Subtotal	33	344,869			344,869
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,223	-	-	10,223
Fines	37	366			366
Penalties and interest on taxes	38	21,345			21,345
Investment income - from own funds	39	-			-
- other	40	14,285			14,285
Sales of publications, equipment, etc	42	242			242
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	46,461	-	-	46,461
TOTAL REVENUE	51	2,797,402	146,344	590,852	2,060,206

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Dresden T

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4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	176,170	22,145	8,595	53.950000	63.470000	9,504	1,406	546	94	46	29	11,625
Separate consolidated													
Total all school board taxation	0						331,120	174,909	69,168	2,752	2,794	1,328	582,071

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Dresden T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,994
Protection to Persons and Property					
Fire	2	-	-	3,896	70
Police	3	900	-	-	1,493
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	900	-	3,896	1,563
Transportation services					
Roadways	8	35,507	-	30,222	8,090
Winter Control	9	11,687	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	47,194	-	30,222	8,090
Environmental services					
Sanitary Sewer System	16	-	-	-	1,601
Storm Sewer System	17	-	-	-	15,433
Waterworks System	18	-	-	-	17,310
Garbage Collection	19	-	-	-	4,788
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	39,132
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	19,725
--	29	-	-	-	-
Subtotal	30	-	-	-	19,725
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	2,912	8,525	169,542
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	2,912	8,525	169,542
Planning and Development					
Planning and Development	41	-	-	-	2,110
Commercial and Industrial	42	-	-	-	1,064
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	3,174
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	54,094	2,912	42,643	245,220

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

Dresden T

4
8

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	99,353	-	120,037	-	-	-	219,390
Protection to Persons and Property								
Fire	2	17,866	-	30,980	3,431	300	12,450	65,027
Police	3	223,624	-	35,904	7,056	-	-	266,584
Conservation Authority	4	-	-	-	-	12,794	-	12,794
Protective inspection and control	5	1,932	-	4,159	-	-	-	6,091
Emergency measures	6	-	-	-	20,836	-	-	20,836
Subtotal	7	243,422	-	71,043	31,323	13,094	12,450	371,332
Transportation services								
Roadways	8	125,547	-	58,798	52,126	-	-	236,471
Winter Control	9	4,029	-	2,203	-	-	-	6,232
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	1,041	-	-	-	1,041
Street Lighting	12	-	-	29,620	-	-	-	29,620
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	129,576	-	91,662	52,126	-	-	273,364
Environmental services								
Sanitary Sewer System	16	6,228	-	381,572	-	-	-	387,800
Storm Sewer System	17	3,153	4,205	606	76,089	-	-	84,053
Waterworks System	18	-	22,213	303,028	19,631	-	12,450	332,422
Garbage Collection	19	22,598	-	6,747	2,500	-	-	31,845
Garbage Disposal	20	20,041	-	27,821	62,740	-	-	110,602
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	52,020	26,418	719,774	160,960	-	12,450	946,722
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	100	-	100
Cemeteries	28	35,982	-	17,057	3,657	-	-	56,696
--	29	-	-	-	-	-	-	-
Subtotal	30	35,982	-	17,057	3,657	100	-	56,796
Social and Family Services								
General Assistance	31	-	-	-	-	750	-	750
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	150	-	150
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	900	-	900
Recreation and Cultural Services								
Parks and Recreation	37	108,248	-	99,869	14,381	1,587	-	224,085
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	108,248	-	99,869	14,381	1,587	-	224,085
Planning and Development								
Planning and Development	41	-	-	5,371	-	-	-	5,371
Commercial and Industrial	42	-	16,131	4,675	-	-	-	20,806
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	2,406	-	10,070	-	200	-	12,676
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,406	16,131	20,116	-	200	-	38,853
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	671,007	42,549	1,139,558	262,447	15,881	-	2,131,442

1988 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	47,020
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	246,956
Reserves and Reserve Funds	3	5,363
Subtotal	4	252,319
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	203,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	203,000
Grants and Loan Forgiveness		
Ontario	20	150,127
Canada	21	-
Other Municipalities	22	1,115
Subtotal	23	151,242
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	6,994
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	6,000
--	30	-
--	31	-
Subtotal	32	12,994
Total Sources of Financing	33	619,555
Applications		
Own Expenditures		
Short Term Interest Costs	34	1,227
Other	35	571,308
Subtotal	36	572,535
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	572,535
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Dresden T

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	1,115	207,547
Police	3	-	-	5,056
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	20,836
Subtotal	7	-	1,115	233,439
Transportation services				
Roadways	8	42,500	-	94,625
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	42,500	-	94,625
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	76,812	-	152,901
Waterworks System	18	21,315	-	29,152
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	28,740
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	98,127	-	210,793
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	6,694
--	29	-	-	-
Subtotal	30	-	-	6,694
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	9,500	-	26,984
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	9,500	-	26,984
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	150,127	-	572,535

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Dresden T

7
11

For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	203,000
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	203,000
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	192,715
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	192,715
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	14,532
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	14,532
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	410,247

1988 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

8
12

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	207,247
: To Canada and agencies	2	-
: To other	3	203,000
Subtotal	4	410,247
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	410,247
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	203,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	192,715
--	22	14,532
--	23	-
Total	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	94,013
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	94,013

1988 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1988.

		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	306,725	211,210	23,128
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	17,092		3,244	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	4,646		17,568	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
-	57	-		-	
-	58	-		-	
-	59	-		-	
Total	78	21,738		20,812	

		recoverable from the		recoverable from		recoverable from	
		consolidated revenue fund		reserve funds		unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	31,603	41,572	-	-	-	-
1990	61	18,892	38,153	-	-	-	-
1991	62	20,909	36,137	-	-	-	-
1992	63	23,142	33,904	-	-	-	-
1993	64	25,615	31,430	-	-	-	-
1994-1998	65	175,562	109,660	-	-	-	-
1999 onwards	79	114,524	40,977	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	410,247	331,833	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1988 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	144,401	1,701	146,102							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	92	144,401	1,701	146,102	138,500	5,356	-	2,488	-	146,344
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	92	144,401	1,701	146,102	138,500	5,356	-	2,488	-	146,344

1988 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,280	315,990	3,691	-	319,681	303,234	12,301	4,499	-	320,034	927
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	71	15,460	217	-	15,677	15,216	-	496	-	15,712	106
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	539	240,761	2,796	-	243,557	229,706	9,989	3,407	-	243,102	994
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	14	11,824	170	-	11,994	11,625	-	379	-	12,004	4
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,762	584,035	6,874	-	590,909	559,781	22,290	8,781	-	590,852	1,819

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Dresden T

10

15

For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	81,103
Revenues		
Contributions from revenue fund	2	15,491
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,049
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	18,540
Expenditures		
Transferred to capital fund	14	5,363
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	5,363
Balance at end of year for:		
Reserves	23	52,216
Reserve Funds	24	42,064
Total	25	94,280
Analysed as follows:		
Working funds	26	20,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	20,273
Replacement of equipment	30	29,716
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	2,500
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	1,541
Parking revenues	45	13,737
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	6,513
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	94,280

1988 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	59,031	200
Accounts receivable			
Canada	2	3,722	
Ontario	3	100,269	
Region or county	4	739	
Other municipalities	5	6,262	
School Boards	6	995	portion of taxes
Waterworks	7	33,337	receivable for
Other (including unorganized areas)	8	22,984	business taxes
Taxes receivable			
Current year's levies	9	200,432	45,336
Previous year's levies	10	42,579	6,469
Prior year's levies	11	24,148	579
Penalties and interest	12	24,180	3,269
Less allowance for uncollectables (negative)	13	- 25,000	- 25,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	32,426	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	410,247	
Other long term assets	20	-	-
Total	21	936,351	

1988 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						portion of loans not from chartered banks
Current Liabilities						
Temporary loans - current purposes	22	171,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	133,800				
Accounts payable and accrued liabilities						
Canada	26	14,157				
Ontario	27	86,607				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	43,212				
Other	32	113,811				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	217,532				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	192,715				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	94,280				
Accumulated net revenue (deficit)						
General revenue	42	49,935				
Special charges and special areas (specify)						
--	43	32,135				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	58,579				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	10,873				
--	52	5,181				
--	53	34				
--	54	2,626				
--	55	3,203				
Region or county	56	150				
School boards	57	1,819				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	936,351				

1988 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	2
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	4
Transit		5	-
Public Works		6	6
Health Services		7	1
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	-
Libraries		11	-
Planning		12	-
Total		13	13

	continuous full time employees December 31	
	1	2
	\$	\$
2. Total expenditures during the year on:		
Wages and salaries	14	114,974
Employee benefits	15	2,780

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:		16	
Current year's tax		17	1,151,281
Previous years' tax		18	52,934
Penalties and interest		19	11,236
Subtotal		20	1,215,451
Discounts allowed		21	-
Tax adjustments under section 362 and 363 of the Municipal Act		22	-
- amounts added to the roll (negative)		23	-
- amounts written off		24	3,757
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	3,307
- recoverable from upper tier and school boards		26	-
- recoverable from general municipal revenues		27	-
Transfers to tax sale and tax registration accounts		28	-
The Municipal Elderly Residents' Assistance Act - reductions		29	-
- refunds		30	-
Other (specify)		31	-
Total reductions		32	1,222,515
Amounts added to the tax roll for collection purposes only		33	-
Business taxes written off under subsection 495(1) of the Municipal Act		34	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:		31	
Number of installments		32	1
Due date of first installment (YYYYMMDD)		33	19880331
Due date of last installment (YYYYMMDD)		34	0
Final billings:		35	
Number of installments		36	3
Due date of first installment (YYYYMMDD)		37	19880630
Due date of last installment (YYYYMMDD)		38	19881130
			\$
Supplementary taxes levied with 1990 due date		39	-

5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1989	58	-	-	-
in 1990	59	-	-	-
in 1991	60	-	-	-
in 1992	61	-	-	-
in 1993	62	-	-	-
Total	63	-	-	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	49,045		21,589
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	997	141,821	128,679
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	886	192,410	121,883
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	In this municipality	83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	\$
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987	In this municipality	67	-	-	-
	In other municipalities (specify municipality)				
	--	68	203,355	-	203,355
	--	69	203,000	-	203,000
	--	70	355	-	355
	--	71	-	-	-
	--	72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73	In this municipality	-	-	-	-