

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23038

MUNICIPALITY OF: Drayton V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Drayton V

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	383,563	50,212	179,011	154,340
Direct water billings on ratepayers -- own municipality	2	28,854	-		28,854
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	33,966	-		33,966
-- other municipalities	5	-	-		-
Subtotal	6	446,383	50,212	179,011	217,160
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,865	-	-	1,865
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	1,865	-	-	1,865
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	8,760	-	-	8,760
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	46,607	-	-	46,607
General Support	24	18,164	-	-	18,164
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	73,531	-	-	73,531
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	46,619			46,619
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	44,463			44,463
Fees and service charges	32	148,973			148,973
Subtotal	33	240,055			240,055
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,084	-	-	4,084
Fines	37	612			612
Penalties and interest on taxes	38	3,626			3,626
Investment income - from own funds	39	-			-
- other	40	7,402			7,402
Sales of publications, equipment, etc	42	1,383			1,383
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,000			1,000
Contributions from non-consolidated entities	45	-			-
--	46	3,896			3,896
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	22,003	-	-	22,003
TOTAL REVENUE	51	783,837	50,212	179,011	554,614

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Drayton V

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	105,310	-	-	22.277000	-	2,346	-	-	-	-	-	2,346
Separate consolidated													
Total all school board taxation	0						132,318	32,127	9,197	5,023	146	200	179,011

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,208
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	7,960	-	4,910	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	7,960	-	4,910	-
Environmental services					
Sanitary Sewer System	16	-	-	-	16,248
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	8,936
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	13,499	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	13,499	-	-	25,184
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,210
--	29	-	-	-	-
Subtotal	30	-	-	-	5,210
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	25,160	-	39,553	111,371
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	25,160	-	39,553	111,371
Planning and Development					
Planning and Development	41	-	-	-	2,000
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	46,619	-	44,463	148,973

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	44,921	-	39,799	10,774	1,050	-	96,544
Protection to Persons and Property								
Fire	2	-	-	-	2,000	7,476	-	9,476
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	3,551	-	3,551
Protective inspection and control	5	4,200	-	1,399	-	-	-	5,599
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,200	-	1,399	2,000	11,027	-	18,626
Transportation services								
Roadways	8	11,582	-	13,597	31,247	-	-	56,426
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,560	3,888	-	-	12,448
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	11,582	-	22,157	35,135	-	-	68,874
Environmental services								
Sanitary Sewer System	16	-	16,248	27,125	841	-	-	44,214
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	8,936	28,724	2,958	-	-	40,618
Garbage Collection	19	-	-	9,765	-	-	-	9,765
Garbage Disposal	20	-	-	27,170	-	2,236	-	29,406
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	25,184	92,784	3,799	2,236	-	124,003
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	9,174	-	-	-	9,174
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	9,174	-	-	-	9,174
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	65,630	-	98,552	29,743	2,403	-	196,328
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	372	457	-	-	829
Subtotal	40	65,630	-	98,924	30,200	2,403	-	197,157
Planning and Development								
Planning and Development	41	-	-	1,459	-	-	-	1,459
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	500	-	500
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	1,459	-	500	-	1,959
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	126,333	25,184	265,696	81,908	17,216	-	516,337

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	75,674
Reserves and Reserve Funds	3	-
Subtotal	4	75,674
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	7,840
Canada	21	-
Other Municipalities	22	-
Subtotal	23	7,840
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	16,300
--	30	-
--	31	-
Subtotal	32	16,300
Total Sources of Financing	33	99,814
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	97,514
Subtotal	36	97,514
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	2,300
Total Applications	42	99,814
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	10,774
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	7,840	-	39,087
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	3,888
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	7,840	-	42,975
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	1,665
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	1,665
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	41,643
Libraries	38	-	-	-
Other Cultural	39	-	-	457
Subtotal	40	-	-	42,100
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	7,840	-	97,514

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ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Drayton V

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For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	93,500
Storm Sewer System	17	-
Waterworks System	18	51,500
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	145,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	145,000

1988 FINANCIAL INFORMATION RETURN

Municipality

Drayton V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	145,000
Subtotal	4	145,000
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	145,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	145,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	10,000	-	15,184	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	10,000	-	15,184	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	10,000	15,225	-	-	-	-
1990	61	12,000	14,175	-	-	-	-
1991	62	13,000	12,915	-	-	-	-
1992	63	14,000	11,550	-	-	-	-
1993	64	16,000	10,080	-	-	-	-
1994-1998	65	80,000	22,050	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	145,000	85,995	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	44,302	1,519	45,821							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	4,388	-	4,388							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	3	48,690	1,519	50,209	48,445	1,767	-	-	-	50,212
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	3	48,690	1,519	50,209	48,445	1,767	-	-	-	50,212

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	91,002	2,904	-	93,906	90,042	3,865	-	-	93,907	1
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	123	2,802	-	-	2,802	2,925	-	-	-	2,925	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1	77,366	2,465	-	79,831	76,411	3,422	-	-	79,833	1
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	93	2,253	-	-	2,253	2,346	-	-	-	2,346	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	217	173,423	5,369	-	178,792	171,724	7,287	-	-	179,011	2

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Drayton V

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15

For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	66,955
Revenues		
Contributions from revenue fund	2	6,234
Contributions from capital fund	3	2,300
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	4,250
Investment income - from own funds	5	-
- other	6	655
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	13,439
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	1,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	1,000
Balance at end of year for:		
Reserves	23	72,835
Reserve Funds	24	6,559
Total	25	79,394
Analysed as follows:		
Working funds	26	19,000
Contingencies	27	27,600
Ministry of the Environment funds for renewals, etc		
- sewer	28	3,251
- water	29	4,895
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	14,089
- library	65	-
- other cultural	66	2,309
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	4,000
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	4,250
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	79,394

1988 FINANCIAL INFORMATION RETURN

Municipality

Drayton V

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	88,964	400
Accounts receivable			
Canada	2	-	
Ontario	3	22,201	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	61,045	business taxes
Taxes receivable			
Current year's levies	9	8,741	-
Previous year's levies	10	3,405	-
Prior year's levies	11	622	-
Penalties and interest	12	1,297	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	14,564	portion of line 20
Capital outlay to be recovered in future years	19	145,000	for tax sale / tax
Other long term assets	20	-	registration
Total	21	345,839	

1988 FINANCIAL INFORMATION RETURN

Municipality

Drayton V

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	1,560				
Ontario	27	9,146				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	53,583				
Other	32	4,493				
Other current liabilities	33	7,671				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	145,000				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	79,394				
Accumulated net revenue (deficit)						
General revenue	42	36,047				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	4,740				
Recreation, community centres and arenas	51	13,171				
--	52	512				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	2				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	345,839				

1988 FINANCIAL INFORMATION RETURN

Municipality

Drayton V

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17

STATISTICAL DATA

For the year ended December 31, 1988.

		1																																																															
1. Number of continuous full time employees as at December 31																																																																	
Administration		1	2																																																														
Non-line Department Support Staff		2	-																																																														
Fire		3	-																																																														
Police		4	-																																																														
Transit		5	-																																																														
Public Works		6	2																																																														
Health Services		7	-																																																														
Homes for the Aged		8	-																																																														
Other Social Services		9	-																																																														
Parks and Recreation		10	2																																																														
Libraries		11	-																																																														
Planning		12	-																																																														
	Total	13	6																																																														
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2"></th> <th style="text-align: center;">continuous full time employees December 31</th> <th style="text-align: center;">other</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1 \$</th> <th style="text-align: center;">2 \$</th> </tr> </thead> <tbody> <tr> <td>2. Total expenditures during the year on:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Wages and salaries</td> <td style="text-align: right;">14</td> <td style="text-align: right;">71,511</td> <td style="text-align: right;">5,216</td> </tr> <tr> <td>Employee benefits</td> <td style="text-align: right;">15</td> <td style="text-align: right;">7,465</td> <td style="text-align: right;">625</td> </tr> </tbody> </table>				continuous full time employees December 31	other			1 \$	2 \$	2. Total expenditures during the year on:				Wages and salaries	14	71,511	5,216	Employee benefits	15	7,465	625																																										
		continuous full time employees December 31	other																																																														
		1 \$	2 \$																																																														
2. Total expenditures during the year on:																																																																	
Wages and salaries	14	71,511	5,216																																																														
Employee benefits	15	7,465	625																																																														
		1	\$																																																														
3. Reductions of tax roll during the year (lower tier municipalities only)																																																																	
Cash collections: Current year's tax		16	374,121																																																														
Previous years' tax		17	17,817																																																														
Penalties and interest		18	5,748																																																														
	Subtotal	19	397,686																																																														
Discounts allowed		20	-																																																														
Tax adjustments under section 362 and 363 of the Municipal Act																																																																	
- amounts added to the roll (negative)		22	-																																																														
- amounts written off		23	-																																																														
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																																																																	
- recoverable from upper tier and school boards																																																																	
- recoverable from general municipal revenues		24	419																																																														
- recoverable from general municipal revenues		25	282																																																														
Transfers to tax sale and tax registration accounts		26	-																																																														
The Municipal Elderly Residents' Assistance Act - reductions		27	-																																																														
- refunds		28	-																																																														
Other (specify)		80	-																																																														
	Total reductions	29	398,387																																																														
Amounts added to the tax roll for collection purposes only		30	-																																																														
Business taxes written off under subsection 495(1) of the Municipal Act		81	-																																																														
		1																																																															
4. Tax due dates for 1988 (lower tier municipalities only)																																																																	
Interim billings: Number of installments		31	1																																																														
Due date of first installment (YYYYMMDD)		32	19880315																																																														
Due date of last installment (YYYYMMDD)		33	0																																																														
Final billings: Number of installments		34	2																																																														
Due date of first installment (YYYYMMDD)		35	19880630																																																														
Due date of last installment (YYYYMMDD)		36	19880930																																																														
			\$																																																														
Supplementary taxes levied with 1990 due date		37	-																																																														
5. Projected capital expenditures and long term financing requirements as at December 31																																																																	
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1 \$</th> <th style="text-align: center;">2 \$</th> <th style="text-align: center;">3 \$</th> <th style="text-align: center;">4 \$</th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td> in 1989</td> <td style="text-align: right;">58</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td> in 1990</td> <td style="text-align: right;">59</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td> in 1991</td> <td style="text-align: right;">60</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td> in 1992</td> <td style="text-align: right;">61</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td> in 1993</td> <td style="text-align: right;">62</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td></td> <td style="text-align: right;">Total</td> <td style="text-align: right;">63</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> </tbody> </table>						long term financing requirements						gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council			1 \$	2 \$	3 \$	4 \$	Estimated to take place						in 1989	58	-	-	-	-	in 1990	59	-	-	-	-	in 1991	60	-	-	-	-	in 1992	61	-	-	-	-	in 1993	62	-	-	-	-		Total	63	-	-	-
		long term financing requirements																																																															
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																												
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in 1992	61	-	-	-	-																																																												
in 1993	62	-	-	-	-																																																												
	Total	63	-	-	-																																																												

1988 FINANCIAL INFORMATION RETURN

Municipality

Drayton V

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	62,098		47,305	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	295	23,394	5,460	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	295	28,068	5,898	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
					4,250	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987		67	-	-	-	
Approved in 1988		68	-	-	-	
Financed in 1988		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1988		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-