

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31009

MUNICIPALITY OF: Downie Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Downie Tp

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,367,530	132,411	863,924	371,195
Direct water billings on ratepayers -- own municipality	2	2,100	-		2,100
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,369,630	132,411	863,924	373,295
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	471	-		471
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	2,328	-	-	2,328
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,799	-	-	2,799
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	22,380	-	-	22,380
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	29,636	-	-	29,636
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	30,835	-	-	30,835
Subtotal	28	82,851	-	-	82,851
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	144,917			144,917
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	29,651			29,651
Fees and service charges	32	252,315			252,315
Subtotal	33	426,883			426,883
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,963	-	-	3,963
Fines	37	-			-
Penalties and interest on taxes	38	7,578			7,578
Investment income - from own funds	39	4,094			4,094
- other	40	17,368			17,368
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	10,485			10,485
Contributions from reserves and reserve funds	44	1,508			1,508
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	44,996	-	-	44,996
TOTAL REVENUE	51	1,927,159	132,411	863,924	930,824

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Downie Tp

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	866,394	45,600	16,045	75.080000	88.330000	65,049	4,028	1,417	1,226	14	6	71,740
Separate consolidated													
Total all school board taxation	0						779,263	63,323	12,846	7,207	921	364	863,924

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,707
Protection to Persons and Property					
Fire	2	-	-	27,192	12,141
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,246	-	-	85
Emergency measures	6	-	-	-	-
Subtotal	7	1,246	-	27,192	12,226
Transportation services					
Roadways	8	111,600	-	2,459	6,665
Winter Control	9	14,300	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,108
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	125,900	-	2,459	8,773
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	3,280
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,280
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	27,420
Libraries	38	6,249	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	12,249	-	-	27,420
Planning and Development					
Planning and Development	41	5,522	-	-	2,230
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	3,163
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	192,516
--	46	-	-	-	-
Subtotal	47	5,522	-	-	197,909
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	144,917	-	29,651	252,315

1988 FINANCIAL INFORMATION RETURN

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ANALYSIS OF REVENUE FUND EXPENDITURES

Downie Tp

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	68,482	-	46,434	6,044	-	-	120,960
Protection to Persons and Property								
Fire	2	42,311	-	22,163	10,000	12,970	-	87,444
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	4,758	-	4,758
Protective inspection and control	5	8,590	-	4,900	-	-	-	13,490
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	50,901	-	27,063	10,000	17,728	-	105,692
Transportation services								
Roadways	8	76,079	-	168,581	139,370	-	822	384,852
Winter Control	9	2,259	-	26,262	-	-	-	28,521
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,103	-	-	-	6,103
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	78,338	-	200,946	139,370	-	822	419,476
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	413	-	3,144	1,500	-	-	5,057
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	1,080	-	17,427	5,000	-	-	23,507
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,493	-	20,571	6,500	-	-	28,564
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	10,000	-	10,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,475	-	-	-	1,475
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	1,475	-	10,000	-	11,475
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	3,828	-	18,769	7,074	17,157	-	46,828
Libraries	38	-	-	-	-	6,249	-	6,249
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	3,828	-	18,769	7,074	23,406	-	53,077
Planning and Development								
Planning and Development	41	619	-	654	5,522	1,362	-	8,157
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	3,683	-	-	-	3,683
Agriculture and Reforestation	44	-	-	149	673	1,100	822	1,100
Tile Drainage and Shoreline Assistance	45	-	212,279	-	-	-	-	212,279
--	46	-	-	-	-	-	-	-
Subtotal	47	619	212,279	4,486	6,195	2,462	822	225,219
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	203,661	212,279	319,744	175,183	53,596	-	964,463

1988 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	49,391
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	146,661
Reserves and Reserve Funds	3	-
Subtotal	4	146,661
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	100,500
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	100,500
Grants and Loan Forgiveness		
Ontario	20	201,444
Canada	21	-
Other Municipalities	22	12,639
Subtotal	23	214,083
Other Financing		
Prepaid Special Charges	24	31,001
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	31,001
Total Sources of Financing	33	492,245
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	391,947
Subtotal	36	391,947
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	100,500
Subtotal	40	100,500
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	10,485
Total Applications	42	502,932
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	60,078
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	28,503
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	31,575
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	60,078
*	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Downie Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	
General Government	1	10,485	-	-	4,544
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	185,000	-	12,639	337,009
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	185,000	-	12,639	337,009
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,265	-	-	4,339
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,265	-	-	4,339
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	3,694	-	-	46,055
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	3,694	-	-	46,055
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	201,444	-	12,639	391,947

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Downie Tp

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For the year ended December 31, 1988.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	701,112
--	46	-
	Subtotal 47	701,112
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	701,112

1988 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	701,112
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	701,112
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	701,112
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	701,112
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	capital	3
		\$	obligation	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	151,710	60,569	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	151,710	60,569		

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	131,636	57,012	-	-	-	-
1990	61	123,301	46,714	-	-	-	-
1991	62	102,003	36,699	-	-	-	-
1992	63	86,545	28,108	-	-	-	-
1993	64	69,888	20,784	-	-	-	-
1994-1998	65	187,739	35,522	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	701,112	224,839	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	8,000
1991	74	16,000
1992	75	24,000
1993	76	32,000
Total	77	80,000

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	131,259	1,150	132,409							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	9	131,259	1,150	132,409	129,352	3,059	-	-	-	132,411
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	9	131,259	1,150	132,409	129,352	3,059	-	-	-	132,411

1988 FINANCIAL INFORMATION RETURN

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
	1	2	3	4	5	6	7	8	9	10	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	332	384,165	3,089	-	387,254	378,553	9,052	-	-	387,605	19
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	257	96,953	1,714	-	98,667	98,666	-	-	-	98,666	256
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	241	303,233	2,443	-	305,676	299,315	6,598	-	-	305,913	4
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	70,494	1,246	-	71,740	71,740	-	-	-	71,740	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	316	854,845	8,492	-	863,337	848,274	15,650	-	-	863,924	271

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Downie Tp

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	152,508
Revenues		
Contributions from revenue fund	2	28,522
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	28,522
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	1,508
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	1,508
Balance at end of year for:		
Reserves	23	179,522
Reserve Funds	24	-
Total	25	179,522
Analysed as follows:		
Working funds	26	60,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	79,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	30,000
--	53	5,000
--	54	5,522
--	55	-
--	56	-
--	57	-
Total	58	179,522

1988 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	125,371	125,371
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	2,378	
Region or county	4	15,996	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	84	receivable for
Other (including unorganized areas)	8	6,675	business taxes
Taxes receivable			
Current year's levies	9	29,581	194
Previous year's levies	10	11,581	-
Prior year's levies	11	1,063	-
Penalties and interest	12	3,480	14
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	28,485	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	701,112	
Other long term assets	20	-	-
Total	21	925,806	

1988 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	1,097				
Other municipalities	29	-				
School Boards	30	6,886				
Trade accounts payable	31	21,136				
Other	32	326				
Other current liabilities	33	1,750				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	701,112				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	179,522				
Accumulated net revenue (deficit)						
General revenue	42	39,629				
Special charges and special areas (specify)						
--	43	13,306				
--	44	2,455				
--	45	32				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	716				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	19,149				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	7				
School boards	57	271				
Unexpended capital financing / (unfinanced capital outlay)	58	60,078				
Total	59	925,806				

1988 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	104,178		55,966	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	21	1,764	336	
	In other municipalities (specify municipality)					
	..	40	-	-	-	
	..	41	-	-	-	
	..	42	-	-	-	
	..	43	-	-	-	
	..	64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	..	45	-	-	-	
	..	46	-	-	-	
	..	47	-	-	-	
	..	48	-	-	-	
	..	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	..	53	-	-	-	
	..	54	-	-	-	
	..	55	-	-	-	
	..	56	-	-	-	
	..	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987		67	139,600	-	139,600	
Approved in 1988		68	-	-	-	
Financed in 1988		69	100,500	-	100,500	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1988		71	39,100	-	39,100	
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		905,000	940,000	975,000	1,010,000	1,045,000